

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, May 2-6, 2005  
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,333,963	44,142	71,171	81,756	109,936	237,165	789,793
Number of loans	23,081	11,595	4,860	2,422	1,622	1,560	1,023
Weighted average maturity (months) <sup>1</sup>	23.10	10.32	11.23	16.72	15.31	24.61	26.05
Weighted average repricing interval (months) <sup>2</sup>	3.85	2.13	2.70	4.92	3.78	4.88	3.64
Weighted average risk rating <sup>3</sup>	3.41	3.15	3.15	3.20	3.23	3.26	3.53
Weighted average interest rate <sup>4</sup>	6.41	7.50	7.28	7.06	6.63	6.74	6.08
Standard error <sup>5</sup>	.16	.14	.15	.12	.11	.14	.20
<i>Interquartile range<sup>6</sup></i>							
75th percentile	7.08	8.25	8.00	7.75	7.25	7.50	6.70
25th percentile	5.86	6.75	6.51	6.28	5.90	6.00	5.38
<i>Purpose of loan</i>							
Feeder livestock	6.37	7.25	7.33	6.97	6.63	6.56	6.09
Other livestock	6.43	7.80	6.92	7.31	6.25	6.36	6.12
Other current operating expenses <sup>7</sup>	6.58	7.57	7.38	7.12	6.59	6.69	5.92
Farm machinery and equipment	6.77	7.21	7.14	7.10	6.92	7.10	6.59
Farm real estate	6.77	7.44	7.07	6.40	6.96	6.82	6.74
Other <sup>8</sup>	6.05	7.11	6.89	6.87	6.59	6.70	5.87
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	89.75	82.85	79.95	74.38	80.26	82.37	96.15
Under commitment	81.68	88.59	88.44	80.68	82.60	80.49	81.01
Callable	22.31	32.18	35.04	38.50	28.08	29.87	15.86
<i>Purpose of loan</i>							
Feeder livestock	9.25	4.11	7.35	10.15	12.58	9.33	9.14
Other livestock	3.77	3.12	3.77	6.58	6.97	6.93	2.12
Other current operating expenses <sup>7</sup>	32.00	76.54	70.14	52.80	45.19	37.32	20.48
Farm machinery and equipment	14.63	5.99	4.85	11.82	12.57	18.61	15.38
Farm real estate	5.96	1.21	2.22	3.05	5.06	5.44	7.14
Other <sup>8</sup>	34.39	9.03	11.67	15.61	17.62	22.36	45.75
<i>Type of collateral</i>							
Farm real estate	8.22	2.42	3.84	6.28	8.57	10.90	8.28
Other	81.39	88.74	90.16	86.31	87.40	85.30	77.67

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.