

C.2. Expected Farm Loan Volume for the Next Quarter, Compared with a Year Earlier  
Percent

| Quarter   | Total |      |        | Purpose of loan |      |        |       |      |        |              |      |        |           |      |        |                |      |        |
|---|-------|------|--------|-----------------|------|--------|-------|------|--------|--------------|------|--------|-----------|------|--------|----------------|------|--------|
|   |       |      |        | Feeder cattle   |      |        | Dairy |      |        | Crop storage |      |        | Operating |      |        | Farm machinery |      |        |
|   | Lower | Same | Higher | Lower           | Same | Higher | Lower | Same | Higher | Lower        | Same | Higher | Lower     | Same | Higher | Lower          | Same | Higher |
| Seventh (Chicago) Federal Reserve District (IL*, IN*, IA, MI*, WI*) |       |      |        |                 |      |        |       |      |        |              |      |        |           |      |        |                |      |        |
| 2003: Q1...   | 23    | 53   | 24     | 19              | 73   | 8      | 24    | 71   | 5      | 26           | 72   | 2      | 14        | 46   | 40     | 32             | 56   | 12     |
| Q2...   | 18    | 65   | 18     | 17              | 78   | 6      | 19    | 75   | 6      | 23           | 71   | 5      | 9         | 63   | 28     | 29             | 59   | 12     |
| Q3...   | 17    | 61   | 22     | 22              | 65   | 13     | 17    | 78   | 5      | 21           | 71   | 8      | 11        | 60   | 30     | 26             | 61   | 13     |
| Q4...   | 15    | 58   | 27     | 31              | 59   | 10     | 13    | 80   | 7      | 17           | 76   | 8      | 11        | 54   | 35     | 17             | 55   | 28     |
| 2004: Q1...   | 13    | 56   | 31     | 20              | 71   | 10     | 15    | 73   | 12     | 11           | 71   | 18     | 16        | 50   | 34     | 12             | 42   | 46     |
| Q2...   | 17    | 60   | 22     | 26              | 64   | 10     | 18    | 73   | 9      | 12           | 74   | 14     | 15        | 63   | 21     | 13             | 53   | 33     |
| Q3...   | 13    | 60   | 27     | 27              | 64   | 9      | 15    | 79   | 6      | 12           | 66   | 22     | 11        | 58   | 31     | 11             | 50   | 39     |
| Q4...   | 9     | 58   | 33     | 14              | 75   | 10     | 12    | 81   | 7      | 10           | 77   | 13     | 10        | 50   | 40     | 8              | 53   | 39     |
| 2005: Q1...   | 9     | 61   | 30     | 16              | 72   | 12     | 11    | 80   | 9      | 12           | 78   | 9      | 9         | 52   | 39     | 12             | 62   | 26     |
| Eleventh (Dallas) Federal Reserve District (LA*, NM*, TX)           |       |      |        |                 |      |        |       |      |        |              |      |        |           |      |        |                |      |        |
| 2003: Q1...   | 20    | 67   | 13     | 22              | 69   | 10     | 14    | 84   | 3      | 11           | 85   | 4      | 16        | 67   | 17     | 28             | 60   | 11     |
| Q2...   | 16    | 66   | 18     | 17              | 70   | 13     | 16    | 79   | 6      | 19           | 75   | 6      | 15        | 69   | 16     | 24             | 68   | 9      |
| Q3...   | 17    | 72   | 12     | 16              | 65   | 19     | 14    | 81   | 6      | 12           | 85   | 3      | 11        | 76   | 13     | 21             | 75   | 4      |
| Q4...   | 18    | 68   | 13     | 22              | 62   | 16     | 17    | 80   | 3      | 14           | 84   | 2      | 10        | 76   | 13     | 15             | 74   | 11     |
| 2004: Q1...   | 11    | 70   | 19     | 13              | 75   | 12     | 11    | 83   | 6      | 11           | 86   | 3      | 11        | 72   | 17     | 10             | 76   | 14     |
| Q2...   | 16    | 68   | 16     | 27              | 60   | 13     | 15    | 81   | 4      | 11           | 85   | 4      | 15        | 70   | 16     | 15             | 69   | 16     |
| Q3...   | 16    | 61   | 23     | 23              | 61   | 16     | 11    | 84   | 4      | 7            | 83   | 10     | 9         | 64   | 27     | 12             | 73   | 15     |
| Q4...   | 12    | 71   | 17     | 13              | 72   | 15     | 11    | 89   | 0      | 9            | 84   | 7      | 7         | 74   | 19     | 11             | 73   | 16     |
| 2005: Q1...   | 12    | 69   | 19     | 19              | 66   | 15     | 16    | 80   | 4      | 11           | 84   | 5      | 11        | 68   | 22     | 14             | 69   | 17     |
| Fifth (Richmond) Federal Reserve District (MD, NC, SC, VA, WV*)     |       |      |        |                 |      |        |       |      |        |              |      |        |           |      |        |                |      |        |
| 2003: Q1...   | 29    | 53   | 18     | 13              | 75   | 13     | 19    | 75   | 6      | 17           | 67   | 17     | 23        | 55   | 23     | 38             | 57   | 5      |
| Q2...   | 25    | 60   | 15     | 24              | 71   | 6      | 31    | 63   | 6      | 6            | 78   | 17     | 19        | 71   | 10     | 33             | 62   | 5      |
| Q3...   | 14    | 71   | 14     | 7               | 80   | 13     | 33    | 60   | 7      | 11           | 74   | 16     | 10        | 81   | 10     | 33             | 48   | 19     |
| Q4...   | 21    | 74   | 5      | 12              | 82   | 6      | 17    | 78   | 6      | 15           | 75   | 10     | 14        | 82   | 5      | 9              | 77   | 14     |
| 2004: Q1...   | 10    | 81   | 10     | 17              | 61   | 22     | 24    | 71   | 6      | 23           | 68   | 9      | 12        | 76   | 12     | 20             | 64   | 16     |
| Q2...   | 4     | 92   | 4      | 0               | 89   | 11     | 0     | 94   | 6      | 9            | 86   | 5      | 8         | 84   | 8      | 12             | 68   | 20     |
| Q3...   | 30    | 61   | 9      | 22              | 67   | 11     | 32    | 63   | 5      | 39           | 57   | 4      | 23        | 69   | 8      | 27             | 62   | 12     |
| Q4...   | 22    | 65   | 13     | 18              | 71   | 12     | 17    | 72   | 11     | 13           | 78   | 9      | 20        | 60   | 20     | 28             | 60   | 12     |
| 2005: Q1...   | 18    | 73   | 9      | 19              | 71   | 10     | 14    | 81   | 5      | 4            | 96   | 0      | 16        | 68   | 16     | 16             | 72   | 12     |

\* State falls only partly within the indicated Reserve District.

Source. Federal Reserve Bank quarterly surveys of agricultural credit conditions at commercial banks.