

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, August 1-5, 2005  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	997,615	21,815	52,071	608,833	268,438	15,620	10,072	20,765
Number of loans	19,594	404	1,870	10,899	4,583	782	123	933
Weighted average maturity (months) <sup>1</sup>	16.47	8.88	11.43	16.70	10.37	10.34	230.62	10.18
Weighted average repricing interval (months) <sup>2</sup>	5.57	7.31	7.19	6.76	.34	4.28	70.93	2.33
Weighted average risk rating <sup>3</sup>	3.21	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	6.49	6.01	6.65	6.40	6.60	7.89	7.72	6.32
Standard error <sup>5</sup>	.21	.47	.18	.27	.26	.33	.17	.36
<i>Interquartile range<sup>6</sup></i>								
75th percentile	7.23	6.61	7.09	7.23	7.12	8.56	7.76	7.06
25th percentile	5.90	5.39	6.18	5.38	6.17	6.96	7.76	5.51
<i>Purpose of loan</i>								
Feeder livestock	6.34	7.11	6.03	6.41	6.11	7.79	n.a.	n.a.
Other livestock	6.69	5.37	6.52	6.88	6.24	8.43	8.58	7.14
Other current operating expenses <sup>7</sup>	6.82	5.64	6.89	6.80	6.84	8.02	8.00	6.60
Farm machinery and equipment	6.79	n.a.	7.15	6.80	6.74	7.47	6.63	7.58
Farm real estate	7.07	n.a.	7.05	6.95	6.99	n.a.	7.79	6.05
Other <sup>8</sup>	5.66	6.08	6.37	5.26	6.27	7.52	7.24	6.14
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	80.14	16.21	45.91	78.38	96.24	76.43	79.50	79.58
Under commitment	84.29	99.26	77.01	80.32	95.74	79.86	12.73	93.21
Callable	22.84	77.96	58.99	23.74	6.59	11.82	84.18	36.40
<i>Purpose of loan</i>								
Feeder livestock	3.61	23.67	19.97	2.20	2.63	.10	n.a.	n.a.
Other livestock	10.41	19.33	4.77	12.23	8.12	2.29	3.21	1.03
Other current operating expenses <sup>7</sup>	36.31	39.40	56.22	34.38	36.34	69.86	.88	31.02
Farm machinery and equipment	17.14	n.a.	2.11	17.31	23.66	2.56	2.07	1.78
Farm real estate	6.13	n.a.	4.50	7.18	2.43	n.a.	81.05	1.88
Other <sup>8</sup>	26.40	17.60	12.44	26.69	26.82	25.20	12.80	64.28
<i>Type of collateral</i>								
Farm real estate	6.89	n.a.	9.07	7.00	3.71	11.76	84.15	5.39
Other	88.32	96.14	83.03	89.40	89.42	88.20	15.80	82.52

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.