

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, February 6-10, 2006

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,424,592	105,152	240,300	639,335	243,853	82,325	38,390	75,238
Number of loans	31,597	2,906	5,020	14,278	4,626	1,088	1,431	2,248
Weighted average maturity (months) <sup>1</sup>	17.35	17.85	14.49	18.50	17.60	15.69	19.49	15.72
Weighted average repricing interval (months) <sup>2</sup>	6.47	8.78	6.89	6.74	3.88	5.84	10.71	6.59
Weighted average risk rating <sup>3</sup>	2.97	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	7.98	7.68	8.11	7.89	8.02	8.47	8.22	7.90
Standard error <sup>5</sup>	.07	.19	.14	.19	.18	.21	.20	.27
<i>Interquartile range<sup>6</sup></i>								
75th percentile	8.68	8.34	8.66	8.60	8.57	8.68	8.95	8.51
25th percentile	7.41	6.75	7.64	7.35	7.41	7.79	7.50	7.07
<i>Purpose of loan</i>								
Feeder livestock	7.96	7.98	8.14	7.72	8.14	9.24	8.25	8.17
Other livestock	8.03	7.40	8.29	8.04	8.01	8.34	8.70	7.98
Other current operating expenses <sup>7</sup>	8.14	7.50	8.12	8.13	8.26	8.49	8.07	8.30
Farm machinery and equipment	8.06	8.20	8.48	7.93	8.45	7.69	8.72	9.25
Farm real estate	7.68	7.28	7.31	8.13	6.86	n.a.	8.61	7.65
Other <sup>8</sup>	7.40	8.33	8.30	6.97	7.58	8.48	8.05	7.35
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	68.05	24.36	56.52	75.52	87.34	62.89	33.46	63.31
Under commitment	72.85	49.50	61.17	78.40	86.75	62.90	74.81	60.56
Callable	25.04	29.39	20.84	27.61	13.08	35.93	30.11	34.80
Subject to prepayment penalty	3.06	8.70	.91	4.79	.24	.46	1.65	n.a.
<i>Purpose of loan</i>								
Feeder livestock	7.59	21.03	9.17	6.41	4.78	.38	13.37	7.75
Other livestock	8.71	12.02	8.18	5.78	18.10	.55	13.90	6.62
Other current operating expenses <sup>7</sup>	57.45	46.88	69.30	57.28	47.02	84.09	58.33	40.01
Farm machinery and equipment	6.11	2.17	2.45	10.34	3.10	1.80	4.04	2.88
Farm real estate	4.09	7.52	6.04	4.27	2.12	n.a.	2.20	3.29
Other <sup>8</sup>	16.06	10.37	4.87	15.93	24.89	13.17	8.17	39.45
<i>Type of collateral</i>								
Farm real estate	9.88	17.73	10.25	10.72	7.67	4.49	2.54	7.44
Other	86.23	81.50	87.44	84.47	87.69	93.48	94.22	87.12

For explanation of footnotes, see table A.8.

n.a. Not available.