

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, February 6-10, 2006
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,029,892	33,656	57,669	75,228	116,222	227,035	520,081
Number of loans	19,076	8,967	3,850	2,254	1,718	1,496	790
Weighted average maturity (months) ¹	16.87	9.15	11.26	13.91	14.77	19.06	17.89
Weighted average repricing interval (months) ²	4.81	2.63	3.49	5.92	4.16	6.59	4.31
Weighted average risk rating ³	3.20	3.12	3.18	2.99	2.97	3.09	3.34
Weighted average interest rate ⁴	7.86	8.52	8.42	8.31	8.07	7.91	7.63
Standard error ⁵	.09	.12	.08	.12	.12	.11	.11
<i>Interquartile range⁶</i>							
75th percentile	8.53	9.25	9.20	8.94	8.84	8.55	8.30
25th percentile	7.35	7.76	7.76	7.75	7.50	7.41	7.23
<i>Purpose of loan</i>							
Feeder livestock	7.86	8.63	8.74	8.48	8.11	8.14	7.16
Other livestock	7.80	8.50	8.46	8.12	7.29	8.25	7.50
Other current operating expenses ⁷	8.08	8.50	8.44	8.43	8.26	7.92	7.97
Farm machinery and equipment	7.94	8.52	8.41	8.35	8.27	8.25	7.49
Farm real estate	7.82	7.91	6.52	8.07	7.60	7.27	8.21
Other ⁸	7.29	8.62	8.37	7.69	7.85	7.69	6.97
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	78.97	76.11	76.15	69.16	72.57	75.71	83.75
Under commitment	83.70	88.61	83.01	78.75	82.81	81.44	85.36
Callable	27.49	29.56	25.42	27.76	30.32	29.30	26.12
<i>Purpose of loan</i>							
Feeder livestock	7.22	5.96	8.47	7.86	15.15	7.65	5.10
Other livestock	8.34	6.03	6.93	7.68	6.96	10.25	8.22
Other current operating expenses ⁷	54.06	75.01	63.57	60.32	49.67	50.58	53.25
Farm machinery and equipment	6.63	5.09	10.88	9.97	8.06	5.53	5.93
Farm real estate	3.87	.50	1.82	4.10	7.29	3.72	3.59
Other ⁸	19.88	7.40	8.34	10.06	12.87	22.27	23.91
<i>Type of collateral</i>							
Farm real estate	8.58	4.03	7.66	9.12	13.90	10.13	7.03
Other	86.81	89.53	84.46	86.10	81.84	88.11	87.54

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.