

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, May 1-5, 2006
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	462,529	53,013	94,052	205,595	26,302	113	42,349	41,104
Number of loans	12,642	2,001	3,139	3,841	884	14	1,143	1,620
Weighted average maturity (months) ¹	33.20	15.57	42.00	33.53	31.39	48.36	25.73	43.11
Weighted average repricing interval (months) ²	15.20	11.77	15.46	18.42	5.06	48.33	17.16	7.28
Weighted average risk rating ³	2.54	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.47	8.04	8.62	8.40	9.49	10.47	8.33	8.53
Standard error ⁵	.16	.62	.26	.17	1.06	n.a.	.27	.31
<i>Interquartile range⁶</i>								
75th percentile	9.00	8.87	9.00	8.81	9.78	10.47	9.25	9.38
25th percentile	7.98	7.78	8.03	8.04	8.31	10.47	7.76	7.75
<i>Purpose of loan</i>								
Feeder livestock	7.91	7.38	8.90	7.82	8.87	n.a.	7.99	7.41
Other livestock	8.98	8.65	n.a.	9.20	9.03	n.a.	8.78	8.40
Other current operating expenses ⁷	8.55	8.28	8.69	8.54	8.59	n.a.	8.49	8.83
Farm machinery and equipment	8.80	8.68	8.74	8.41	9.53	n.a.	8.98	9.15
Farm real estate	8.01	7.04	8.03	8.00	17.49	n.a.	7.09	8.25
Other ⁸	8.49	6.10	n.a.	8.11	9.97	10.47	7.97	9.36
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	36.32	35.32	51.54	24.31	70.44	n.a.	17.12	60.97
Under commitment	58.06	61.71	59.10	63.34	54.79	n.a.	38.89	46.55
Callable	32.19	10.43	7.69	54.30	26.60	n.a.	2.91	39.61
<i>Purpose of loan</i>								
Feeder livestock	7.65	.40	4.46	8.27	10.20	n.a.	1.48	25.88
Other livestock	6.18	7.82	8.59	4.07	2.59	n.a.	3.88	13.86
Other current operating expenses ⁷	57.66	69.70	61.60	60.67	51.71	n.a.	49.50	30.40
Farm machinery and equipment	7.81	1.86	4.51	6.83	13.18	n.a.	18.25	13.73
Farm real estate	13.51	17.46	20.83	12.85	5.65	n.a.	13.15	.39
Other ⁸	7.19	2.76	n.a.	7.31	16.67	100.00	13.74	15.74
<i>Type of collateral</i>								
Farm real estate	26.74	9.99	15.00	36.60	21.59	n.a.	34.61	21.15
Other	72.27	90.01	84.08	62.39	77.41	100.00	63.93	77.04

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.