

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, November 6-10, 2006

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,058,154	38,883	127,294	449,713	317,075	37,627	3,583	83,978
Number of loans	14,867	568	1,776	6,865	3,204	638	83	1,733
Weighted average maturity (months) ¹	18.77	15.27	28.39	16.35	14.99	14.53	38.22	36.72
Weighted average repricing interval (months) ²	6.88	4.20	23.19	3.89	1.82	4.58	31.09	19.13
Weighted average risk rating ³	3.19	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.24	8.06	8.61	7.93	8.41	8.83	8.69	8.46
Standard error ⁵	.30	.31	.07	.40	.29	.36	.09	.28
<i>Interquartile range⁶</i>								
75th percentile	8.84	8.60	9.14	8.81	8.87	9.31	9.11	9.14
25th percentile	7.50	7.25	8.06	6.93	7.57	8.04	8.03	7.76
<i>Purpose of loan</i>								
Feeder livestock	8.40	8.73	8.71	8.07	7.85	10.09	n.a.	8.90
Other livestock	8.33	6.72	8.64	8.88	8.10	8.00	n.a.	9.11
Other current operating expenses ⁷	8.50	7.54	8.87	8.45	8.40	9.16	9.91	8.82
Farm machinery and equipment	9.01	7.86	7.40	8.57	9.30	8.40	8.57	8.87
Farm real estate	8.37	8.87	8.15	8.73	8.46	8.61	n.a.	7.82
Other ⁸	7.46	8.60	8.12	6.82	8.01	8.88	8.47	8.15
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	76.41	23.46	38.47	79.04	97.25	82.75	40.83	64.34
Under commitment	83.22	91.55	69.82	84.14	91.45	92.56	40.83	61.36
Callable	20.49	54.84	32.10	17.80	11.74	2.95	6.76	42.77
<i>Purpose of loan</i>								
Feeder livestock	11.29	40.34	17.47	10.49	4.71	5.89	n.a.	20.51
Other livestock	7.29	2.43	5.83	3.89	12.72	23.38	n.a.	2.58
Other current operating expenses ⁷	37.50	51.11	47.37	39.32	32.87	35.65	15.35	25.67
Farm machinery and equipment	9.28	1.11	.32	7.72	19.05	1.18	1.97	1.98
Farm real estate	8.09	3.11	18.56	6.40	5.39	1.61	n.a.	17.03
Other ⁸	26.55	1.89	10.45	32.17	25.26	32.30	82.68	32.22
<i>Type of collateral</i>								
Farm real estate	12.56	18.36	23.65	10.72	7.13	2.55	37.76	26.90
Other	81.97	67.38	69.85	82.93	89.49	97.19	61.49	67.65

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.