

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, February 4-8, 2008
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	533,401	121,870	115,683	107,880	64,707	457	19,034	103,771
Number of loans	9,346	1,681	2,057	2,916	709	30	441	1,512
Weighted average maturity (months) ¹	26.58	23.22	14.66	19.67	86.19	48.88	15.34	15.68
Weighted average repricing interval (months) ²	12.86	12.86	4.91	11.89	33.07	.19	13.74	10.04
Weighted average risk rating ³	2.28	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	7.51	7.30	7.08	7.62	7.42	9.58	8.37	7.98
Standard error ⁵	.17	.29	.25	.18	.29	n.a.	.31	.48
<i>Interquartile range⁶</i>								
75th percentile	8.24	7.38	7.52	8.25	8.06	9.58	8.75	9.00
25th percentile	6.93	6.64	6.00	6.70	6.93	9.58	8.18	7.25
<i>Purpose of loan</i>								
Feeder livestock	6.93	7.83	6.71	6.52	9.41	n.a.	6.71	7.63
Other livestock	8.08	8.11	n.a.	8.75	8.57	n.a.	8.49	7.55
Other current operating expenses ⁷	7.61	7.24	7.01	7.77	7.92	9.58	8.53	8.35
Farm machinery and equipment	7.94	8.43	8.51	7.43	7.64	n.a.	7.25	7.94
Farm real estate	7.35	6.96	n.a.	7.88	7.76	n.a.	7.25	6.77
Other ⁸	6.56	6.78	7.48	6.35	6.18	n.a.	7.87	10.03
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	42.74	23.48	73.43	25.17	60.51	100.00	8.89	44.32
Under commitment	44.71	35.84	72.88	48.10	46.21	100.00	29.07	21.89
Callable	29.68	19.80	56.73	8.65	3.09	n.a.	12.10	52.92
<i>Purpose of loan</i>								
Feeder livestock	9.20	3.08	24.23	7.99	.67	n.a.	3.20	7.34
Other livestock	7.71	4.25	5.19	6.60	.39	n.a.	27.69	16.69
Other current operating expenses ⁷	64.72	77.38	62.96	62.75	56.23	100.00	60.81	59.74
Farm machinery and equipment	4.92	4.19	3.63	6.98	5.27	n.a.	1.02	5.57
Farm real estate	5.76	2.71	n.a.	8.98	9.57	n.a.	4.57	10.27
Other ⁸	7.69	8.40	3.99	6.69	27.87	n.a.	2.71	.39
<i>Type of collateral</i>								
Farm real estate	21.50	19.47	3.99	41.03	39.62	n.a.	4.57	15.02
Other	74.43	73.10	94.67	55.35	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.