

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, May 5-9, 2008

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,815,415	141,348	257,776	726,464	378,494	80,688	52,664	177,983
Number of loans	30,854	2,584	4,403	12,346	5,671	761	1,160	3,929
Weighted average maturity (months) ¹	29.47	38.43	39.18	31.53	16.40	32.11	18.01	29.37
Weighted average repricing interval (months) ²	13.02	30.52	25.78	10.06	6.15	1.05	11.59	13.16
Weighted average risk rating ³	3.00	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.84	6.43	6.11	5.79	5.32	5.86	6.54	6.09
Standard error ⁵	.24	.11	.24	.26	.40	.25	.52	.41
<i>Interquartile range⁶</i>								
75th percentile	6.72	6.88	6.66	6.72	6.08	6.09	6.76	7.02
25th percentile	4.91	6.01	5.39	4.85	4.46	5.61	5.98	5.12
<i>Purpose of loan</i>								
Feeder livestock	5.54	5.99	5.39	5.96	5.32	6.27	7.77	4.82
Other livestock	5.81	6.38	6.45	5.85	4.41	4.18	7.90	7.51
Other current operating expenses ⁷	6.10	6.47	6.25	6.03	5.82	5.68	6.78	6.18
Farm machinery and equipment	5.93	7.02	7.03	6.29	5.05	5.63	9.09	6.32
Farm real estate	6.43	6.60	6.59	6.02	6.06	7.88	6.15	7.16
Other ⁸	5.06	6.08	4.28	4.96	4.90	5.77	5.49	5.34
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	69.95	45.48	49.20	75.27	79.32	88.53	72.24	68.67
Under commitment	69.50	57.66	76.23	72.60	84.76	53.08	86.80	26.33
Callable	19.93	15.17	31.71	25.36	6.56	4.60	18.46	20.32
Subject to prepayment penalty	3.94	.27	13.50	2.73	3.93	1.18	n.a.	.36
<i>Purpose of loan</i>								
Feeder livestock	4.81	9.05	7.91	3.61	1.39	.69	2.05	11.78
Other livestock	6.68	4.38	15.09	5.43	6.94	4.48	6.84	1.83
Other current operating expenses ⁷	45.49	58.02	39.32	52.45	36.14	23.20	50.81	44.50
Farm machinery and equipment	6.33	2.26	4.26	5.21	11.95	2.91	3.39	7.60
Farm real estate	13.29	18.35	22.50	11.09	8.60	8.67	10.10	17.90
Other ⁸	23.41	7.95	10.92	22.22	34.98	60.06	26.82	16.38
<i>Type of collateral</i>								
Farm real estate	19.06	23.88	25.91	16.59	17.78	10.12	15.01	23.38
Other	77.58	74.98	70.14	78.49	80.02	88.58	81.61	75.33

For explanation of footnotes, see table A.8.

n.a. Not available.