

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, May 5-9, 2008

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,313,049	42,056	125,527	585,261	336,878	79,668	15,908	127,753
Number of loans	20,134	561	1,790	9,712	4,507	728	313	2,524
Weighted average maturity (months) ¹	24.47	36.10	13.76	29.55	15.30	31.49	16.96	28.59
Weighted average repricing interval (months) ²	7.67	24.94	8.07	8.69	4.32	1.06	7.52	10.00
Weighted average risk rating ³	3.25	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.47	5.68	5.46	5.51	5.12	5.83	5.86	5.85
Standard error ⁵	.27	.34	.27	.28	.43	.25	1.29	.63
<i>Interquartile range⁶</i>								
75th percentile	6.35	6.35	6.25	6.61	5.71	6.09	6.31	6.54
25th percentile	4.59	5.13	4.08	4.59	4.37	5.61	4.59	5.00
<i>Purpose of loan</i>								
Feeder livestock	5.16	5.40	5.71	5.30	5.05	6.27	4.57	4.68
Other livestock	5.00	5.80	5.63	5.29	3.96	4.18	n.a.	6.73
Other current operating expenses ⁷	5.71	5.52	5.80	5.73	5.49	5.52	6.50	6.09
Farm machinery and equipment	5.51	7.50	6.42	6.06	5.01	5.63	9.39	5.50
Farm real estate	6.37	6.69	6.84	5.99	6.03	7.88	7.76	7.22
Other ⁸	5.00	5.39	4.02	4.91	4.89	5.77	5.45	5.31
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	80.29	55.77	51.64	83.49	85.54	88.38	72.45	83.94
Under commitment	75.87	80.74	85.20	76.78	91.11	53.76	81.29	33.91
Callable	19.55	38.10	49.79	21.03	6.60	4.66	2.66	22.44
<i>Purpose of loan</i>								
Feeder livestock	4.87	18.17	6.91	3.81	1.47	.70	.66	15.45
Other livestock	6.50	.39	22.49	5.09	6.93	4.54	n.a.	.19
Other current operating expenses ⁷	41.83	56.44	42.05	49.26	32.04	22.21	.08	46.05
Farm machinery and equipment	5.94	1.11	2.04	4.25	13.07	2.95	8.51	1.90
Farm real estate	9.66	15.06	5.90	10.73	7.31	8.78	3.14	14.22
Other ⁸	31.19	8.84	20.62	26.86	39.16	60.83	87.61	22.19
<i>Type of collateral</i>								
Farm real estate	14.73	14.34	10.14	15.67	13.61	9.05	16.36	21.36
Other	81.15	85.12	84.34	78.41	83.92	89.63	76.64	77.23

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.