

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, May 5-9, 2008
Percent except as noted

| Loan characteristic | All | Minimal | Low | Moderate | Acceptable | Special | Not rated | Not reported |
|-----------------------------------------------------------|---------|---------|---------|----------|------------|---------|-----------|--------------|
| Volume of loans (thousands of dollars) | 502,367 | 99,292 | 132,249 | 141,203 | 41,616 | 1,020 | 36,756 | 50,231 |
| Number of loans | 10,720 | 2,023 | 2,613 | 2,634 | 1,164 | 32 | 848 | 1,405 |
| Weighted average maturity (months) ¹ | 42.34 | 39.42 | 63.38 | 39.80 | 25.19 | 79.84 | 18.41 | 31.11 |
| Weighted average repricing interval (months) ² | 26.95 | 32.88 | 42.52 | 15.79 | 20.90 | .03 | 13.18 | 20.84 |
| Weighted average risk rating ³ | 2.31 | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | n.a. | n.a. |
| Weighted average interest rate ⁴ | 6.82 | 6.74 | 6.72 | 6.96 | 6.98 | 8.49 | 6.84 | 6.71 |
| Standard error ⁵ | .13 | .08 | .27 | .36 | .36 | .58 | .27 | .40 |
| <i>Interquartile range⁶</i> | | | | | | | | |
| 75th percentile | 7.28 | 6.88 | 7.25 | 7.81 | 7.75 | 8.42 | 6.76 | 7.25 |
| 25th percentile | 6.09 | 6.25 | 5.88 | 6.14 | 6.08 | 8.42 | 6.76 | 5.98 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 6.59 | 6.86 | 5.16 | 9.70 | 9.69 | n.a. | 8.11 | 7.09 |
| Other livestock | 7.75 | 6.40 | n.a. | 7.58 | 8.02 | n.a. | 7.90 | 7.57 |
| Other current operating expenses ⁷ | 6.86 | 6.86 | 6.74 | 6.98 | 7.06 | 8.49 | 6.78 | 6.42 |
| Farm machinery and equipment | 6.80 | 6.94 | 7.22 | 6.72 | 6.76 | n.a. | 8.14 | 6.50 |
| Farm real estate | 6.50 | 6.58 | 6.55 | 6.14 | 6.14 | n.a. | 5.98 | 7.09 |
| Other ⁸ | 6.71 | 6.41 | 7.28 | 6.73 | 8.38 | n.a. | 8.03 | 6.50 |
| <i>Share of total loan volume</i> | | | | | | | | |
| <i>Features of loan</i> | | | | | | | | |
| Floating rates | 42.91 | 41.12 | 46.89 | 41.19 | 28.98 | 100.00 | 72.14 | 29.83 |
| Under commitment | 52.83 | 47.89 | 67.72 | 55.32 | 33.34 | n.a. | 89.18 | 7.03 |
| Callable | 20.93 | 5.45 | 14.55 | 43.28 | 6.26 | n.a. | 25.29 | 14.90 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 4.64 | 5.18 | 8.85 | 2.78 | .75 | n.a. | 2.65 | 2.46 |
| Other livestock | 7.14 | 6.07 | 8.07 | 6.82 | 7.00 | n.a. | 9.80 | 6.01 |
| Other current operating expenses ⁷ | 55.05 | 58.69 | 36.73 | 65.68 | 69.26 | 100.00 | 72.76 | 40.55 |
| Farm machinery and equipment | 7.33 | 2.75 | 6.36 | 9.18 | 2.81 | n.a. | 1.18 | 22.12 |
| Farm real estate | 22.77 | 19.75 | 38.26 | 12.57 | 18.99 | n.a. | 13.11 | 27.26 |
| Other ⁸ | 3.08 | 7.57 | 1.72 | 2.97 | 1.18 | n.a. | .51 | 1.60 |
| <i>Type of collateral</i> | | | | | | | | |
| Farm real estate | 30.39 | 27.92 | 40.88 | 20.41 | 51.55 | 93.64 | 14.43 | 28.54 |
| Other | 68.24 | 70.69 | 56.67 | 78.81 | n.a. | n.a. | n.a. | n.a. |

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.