A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, February 2-6, 2009 Percent except as noted

| Loan characteristic                                       | All sizes | \$1,000 to<br>\$9,999 | \$10,000 to<br>\$24,999 | \$25,000 to<br>\$49,999 | \$50,000 to<br>\$99,999 | \$100,000 to<br>\$249,999 | \$250,000<br>and over |
|---|-----------|-----------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------|
| Volume of loans (thousands of dollars)                    | 455,112   | 12,948                | 30,321                  | 38,935                  | 64,508                  | 93,202                    | 215,199               |
| Number of loans   | 7,702     | 2,447                 | 2,073                   | 1,158                   | 937                     | 628                       | 459                   |
| Weighted average maturity (months) <sup>1</sup>           | 21.64     | 13.36                 | 18.42                   | 14.25                   | 28.06                   | 27.22                     | 19.64                 |
| Weighted average repricing interval (months) <sup>2</sup> | 13.25     | 7.30                  | 8.69                    | 10.74                   | 16.25                   | 15.06                     | 13.02                 |
| Weighted average risk rating <sup>3</sup>                 | 2.38      | 2.62                  | 2.39                    | 2.45                    | 2.40                    | 2.34                      | 2.37                  |
| Weighted average interest rate <sup>4</sup>               | 6.40      | 7.32                  | 7.00                    | 6.41                    | 6.83                    | 5.88                      | 6.35                  |
| Standard error <sup>5</sup>                               | .22       | .22                   | .24                     | .11                     | .30                     | .16                       | .51                   |
| Interquartile range <sup>6</sup>                          |           |                       |                         |                         |                         |                           |                       |
| 75th percentile   | 7.25      | 8.07                  | 8.11                    | 7.21                    | 7.76                    | 6.50                      | 8.00                  |
| 25th percentile   | 5.39      | 6.39                  | 6.17                    | 6.00                    | 6.02                    | 5.24                      | 5.06                  |
| Purpose of loan   |           |                       |                         |                         |                         |                           |                       |
| Feeder livestock  | 7.53      | 6.75                  | 6.22                    | 6.08                    | 6.06                    | 6.33                      | 8.75                  |
| Other livestock   | 7.50      | 8.40                  | 7.24                    | 7.00                    | 7.77                    | n.a.                      | n.a.                  |
| Other current operating expenses                          | 6.42      | 7.02                  | 7.08                    | 6.33                    | 6.70                    | 5.84                      | 6.51                  |
| Farm machinery and equipment                              | 5.89      | 7.77                  | 6.80                    | 6.72                    | 6.38                    | 5.73                      | 4.75                  |
| Farm real estate  | 6.17      | 6.57                  | 6.87                    | 6.00                    | 7.54                    | 6.04                      | 5.65                  |
| Other <sup>8</sup>  | 5.10      | 7.85                  | 7.79                    | 6.36                    | 7.27                    | 5.42                      | 4.58                  |
| Share of total loan volume                                |           |                       |                         |                         |                         |                           |                       |
| Features of loan  |           |                       |                         |                         |                         |                           |                       |
| Floating rates  | 44.73     | 48.68                 | 48.66                   | 33.93                   | 33.56                   | 36.82                     | 52.67                 |
| Under commitment  | 45.84     | 56.43                 | 47.48                   | 49.53                   | 44.37                   | 34.71                     | 49.55                 |
| Callable  | 19.70     | 18.57                 | 21.83                   | 19.97                   | 25.51                   | 14.42                     | 19.97                 |
| Purpose of loan   |           |                       |                         |                         |                         |                           |                       |
| Feeder livestock  | 11.02     | 5.83                  | 6.29                    | 8.44                    | 12.47                   | 10.81                     | 12.12                 |
| Other livestock   | 3.38      | 13.03                 | 9.81                    | 12.35                   | 9.19                    | n.a.                      | n.a.                  |
| Other current operating expenses <sup>7</sup>             | 59.87     | 60.68                 | 66.50                   | 67.30                   | 43.72                   | 66.84                     | 59.37                 |
| Farm machinery and equipment                              | 8.22      | 14.86                 | 13.87                   | 6.90                    | 13.72                   | 9.35                      | 5.12                  |
| Farm real estate  | 8.82      | 1.59                  | 3.03                    | 2.50                    | 13.70                   | 7.35                      | 10.38                 |
| Other <sup>8</sup>  | 8.69      | 4.01                  | .49                     | 2.50                    | 7.19                    | 5.65                      | 13.00                 |
| Type of collateral  | 14.70     | 7 17                  | F 00                    | 0.76                    | 22.62                   | 12.45                     | 15.50                 |
| Farm real estate  | 14.79     | 7.17                  | 5.89                    | 8.76                    | 23.63                   | 13.45                     | 15.52                 |
| Other   | 84.22     | 82.64                 | 89.21                   | 88.79                   | 75.22                   | 86.55                     | 84.48                 |

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans. For explanation of footnotes, see table A.8. n.a. Not available.