

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, November 2-6, 2009  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,230,938	90,414	79,091	413,002	384,636	118,432	2,926	142,436
Number of loans	17,408	729	1,381	8,078	3,823	993	19	2,387
Weighted average maturity (months) <sup>1</sup>	13.24	13.24	11.29	13.01	16.50	9.61	9.13	8.81
Weighted average repricing interval (months) <sup>2</sup>	2.76	3.09	8.03	3.36	1.62	1.15	.02	2.36
Weighted average risk rating <sup>3</sup>	3.33	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	4.19	3.26	5.33	4.18	3.86	4.22	4.15	5.02
Standard error <sup>5</sup>	.32	.70	.22	.48	.60	.68	.24	.04
<i>Interquartile range</i> <sup>6</sup>								
75th percentile	5.32	4.96	6.00	5.12	5.06	4.59	5.13	6.11
25th percentile	3.09	1.40	5.08	3.04	3.04	3.30	3.30	4.06
<i>Purpose of loan</i>								
Feeder livestock	4.03	1.57	5.43	5.36	4.43	4.37	5.13	4.54
Other livestock	3.95	6.70	5.29	5.22	3.52	3.81	n.a.	5.15
Other current operating expenses <sup>7</sup>	4.66	5.13	5.30	4.58	4.08	4.75	4.72	5.68
Farm machinery and equipment	4.13	6.37	6.67	3.88	4.23	9.94	n.a.	5.85
Farm real estate	6.04	4.28	5.14	6.80	6.20	n.a.	n.a.	6.29
Other <sup>8</sup>	3.33	5.76	3.86	2.89	3.48	3.76	3.30	2.94
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	87.08	90.34	38.36	86.45	95.86	88.05	99.32	89.11
Under commitment	82.83	63.71	49.07	91.58	94.79	98.57	100.00	42.57
Callable	13.12	8.40	17.35	15.42	6.35	4.10	n.a.	33.10
<i>Purpose of loan</i>								
Feeder livestock	13.94	54.38	50.28	7.14	1.97	7.01	43.28	25.29
Other livestock	5.87	2.24	3.84	1.75	10.65	15.27	n.a.	.65
Other current operating expenses <sup>7</sup>	44.04	37.30	29.60	44.72	45.09	41.15	4.06	54.77
Farm machinery and equipment	9.10	2.07	2.44	21.97	2.73	.05	n.a.	4.89
Farm real estate	2.45	1.31	10.46	2.54	2.48	n.a.	n.a.	.48
Other <sup>8</sup>	24.59	2.69	3.39	21.89	37.07	36.53	52.65	13.91
<i>Type of collateral</i>								
Farm real estate	10.66	1.81	35.11	10.72	6.78	7.54	52.65	14.76
Other	85.87	96.99	58.17	87.29	87.45	92.40	46.67	81.17

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.