

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 24, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 23, 2016
	Week ended Mar 23, 2016	Change from week ended		
		Mar 16, 2016	Mar 25, 2015	
Reserve Bank credit	4,450,735	+ 4,495	- 2,476	4,453,820
Securities held outright ¹	4,250,757	+ 3,408	+ 12,919	4,253,473
U.S. Treasury securities	2,461,267	+ 44	+ 1,557	2,461,283
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,344,518	0	- 2,192	2,344,518
Notes and bonds, inflation-indexed ²	100,880	0	+ 2,411	100,880
Inflation compensation ³	15,868	+ 43	+ 1,337	15,884
Federal agency debt securities ²	29,257	- 1,472	- 7,620	29,257
Mortgage-backed securities ⁴	1,760,233	+ 4,837	+ 18,982	1,762,933
Unamortized premiums on securities held outright ⁵	186,216	- 129	- 17,117	186,225
Unamortized discounts on securities held outright ⁵	-16,347	+ 37	+ 1,654	-16,335
Repurchase agreements ⁶	0	0	0	0
Loans	19	+ 4	+ 3	18
Primary credit	4	0	- 2	4
Secondary credit	0	0	0	0
Seasonal credit	15	+ 4	+ 5	14
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	+ 30	1,722
Float	-228	+ 149	+ 183	-249
Central bank liquidity swaps ⁸	53	- 23	+ 50	53
Other Federal Reserve assets ⁹	28,543	+ 1,049	- 198	28,913
Foreign currency denominated assets ¹⁰	20,681	+ 269	+ 1,086	20,508
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,714	+ 14	+ 1,066	47,714
Total factors supplying reserve funds	4,535,371	+ 4,777	- 324	4,538,282

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 23, 2016
	Week ended Mar 23, 2016	Change from week ended		
		Mar 16, 2016	Mar 25, 2015	
Currency in circulation ¹¹	1,439,660	+ 1,932	+ 83,615	1,441,401
Reverse repurchase agreements ¹²	299,132	+ 18,793	+ 16	307,555
Foreign official and international accounts	237,440	- 2,639	+ 96,439	237,480
Others	61,692	+ 21,431	- 96,423	70,075
Treasury cash holdings	228	- 10	+ 31	217
Deposits with F.R. Banks, other than reserve balances	326,338	+ 61,276	+ 218,006	310,672
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	296,956	+ 61,322	+ 211,049	277,707
Foreign official	5,172	0	- 67	5,173
Other ¹³	24,210	- 47	+ 7,024	27,793
Other liabilities and capital ¹⁴	47,478	- 236	- 17,900	46,611
Total factors, other than reserve balances, absorbing reserve funds	2,112,837	+ 81,755	+ 283,769	2,106,456
Reserve balances with Federal Reserve Banks	2,422,534	- 76,978	- 284,093	2,431,826

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Mar 23, 2016
	Week ended Mar 23, 2016	Change from week ended		
		Mar 16, 2016	Mar 25, 2015	
Securities held in custody for foreign official and international accounts	3,256,269	+ 4,403	+ 22,400	3,253,585
Marketable U.S. Treasury securities ¹	2,942,303	+ 5,747	+ 34,568	2,939,861
Federal agency debt and mortgage-backed securities ²	265,863	- 415	- 16,615	265,836
Other securities ³	48,103	- 929	+ 4,447	47,889
Securities lent to dealers	20,877	+ 1,048	+ 8,278	19,995
Overnight facility ⁴	20,877	+ 1,048	+ 8,278	19,995
U.S. Treasury securities	20,842	+ 1,071	+ 8,672	19,953
Federal agency debt securities	35	- 23	- 394	42

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, March 23, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	18	0	0	0	0	...	18
<i>U.S. Treasury securities¹</i>							
Holdings	23,587	67,034	117,589	1,152,298	468,561	632,214	2,461,283
Weekly changes	0	0	+ 2	+ 7	+ 6	+ 28	+ 44
<i>Federal agency debt securities²</i>							
Holdings	0	4,161	11,767	10,982	0	2,347	29,257
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	777	9,014	1,753,142	1,762,933
Weekly changes	0	0	0	+ 1	+ 23	+ 4,827	+ 4,851
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	53	0	0	0	0	0	53
Reverse repurchase agreements ⁴	307,555	0	...	...	...	...	307,555
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Mar 23, 2016
Mortgage-backed securities held outright ¹	1,762,933
Commitments to buy mortgage-backed securities ²	17,103
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Mar 23, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,722
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 23, 2016	Change since	
			Wednesday Mar 16, 2016	Wednesday Mar 25, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,896	- 21	+ 57
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,423,381	+ 4,762	+ 9,964
Securities held outright ¹		4,253,473	+ 4,894	+ 25,021
U.S. Treasury securities		2,461,283	+ 44	+ 1,617
Bills ²		0	0	0
Notes and bonds, nominal ²		2,344,518	0	- 2,192
Notes and bonds, inflation-indexed ²		100,880	0	+ 2,411
Inflation compensation ³		15,884	+ 43	+ 1,397
Federal agency debt securities ²		29,257	0	- 7,620
Mortgage-backed securities ⁴		1,762,933	+ 4,851	+ 31,024
Unamortized premiums on securities held outright ⁵		186,225	- 146	- 16,710
Unamortized discounts on securities held outright ⁵		-16,335	+ 32	+ 1,649
Repurchase agreements ⁶		0	0	0
Loans		18	- 19	+ 3
Net portfolio holdings of Maiden Lane LLC ⁷		1,722	0	+ 30
Items in process of collection	(0)	148	- 2	- 34
Bank premises		2,227	0	- 21
Central bank liquidity swaps ⁸		53	- 23	+ 50
Foreign currency denominated assets ⁹		20,508	+ 185	+ 696
Other assets ¹⁰		26,686	+ 1,622	+ 1,512
Total assets	(0)	4,492,857	+ 6,524	+ 12,254

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 23, 2016	Change since	
			Wednesday Mar 16, 2016	Wednesday Mar 25, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,395,796	+ 1,841	+ 82,882
Reverse repurchase agreements ¹¹		307,555	+ 17,667	+ 28,708
Deposits	(0)	2,742,498	- 13,495	- 81,338
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,431,826	- 23,696	- 305,976
U.S. Treasury, General Account		277,707	- 1,374	+ 206,382
Foreign official		5,173	- 2	- 52
Other ¹²	(0)	27,793	+ 11,578	+ 18,309
Deferred availability cash items	(0)	397	+ 52	- 348
Other liabilities and accrued dividends ¹³		6,623	+ 17	- 25
Total liabilities	(0)	4,452,869	+ 6,082	+ 29,880
<i>Capital accounts</i>				
Capital paid in		29,988	+ 442	+ 1,181
Surplus		10,000	0	- 18,807
Other capital accounts		0	0	0
Total capital		39,988	+ 442	- 17,626

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, March 23, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	347	3,709	340	505	783	1,600	734	299	171	288	891	1,370
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,896	48	87	132	136	300	180	280	24	57	153	186	314
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,423,381	112,130	2,655,398	110,016	106,348	240,249	249,089	164,355	46,130	26,906	57,466	142,491	512,803
Securities held outright ¹	4,253,473	107,823	2,553,411	105,791	102,264	231,021	239,522	158,035	44,357	25,868	55,255	137,018	493,107
U.S. Treasury securities	2,461,283	62,392	1,477,538	61,216	59,175	133,681	138,600	91,448	25,667	14,969	31,973	79,286	285,338
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,283	62,392	1,477,538	61,216	59,175	133,681	138,600	91,448	25,667	14,969	31,973	79,286	285,338
Federal agency debt securities ²	29,257	742	17,563	728	703	1,589	1,648	1,087	305	178	380	942	3,392
Mortgage-backed securities ⁴	1,762,933	44,689	1,058,310	43,847	42,385	95,751	99,274	65,501	18,385	10,721	22,901	56,790	204,378
Unamortized premiums on securities held outright ⁵	186,225	4,721	111,793	4,632	4,477	10,115	10,487	6,919	1,942	1,133	2,419	5,999	21,589
Unamortized discounts on securities held outright ⁵	-16,335	-414	-9,806	-406	-393	-887	-920	-607	-170	-99	-212	-526	-1,894
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	18	0	0	0	0	0	0	7	1	5	5	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	1,722	0	0	0	0	0	0	0	0	0	0
Items in process of collection	148	0	0	0	0	0	148	0	0	0	0	0	0
Bank premises	2,227	123	433	74	105	210	207	203	117	91	240	226	199
Central bank liquidity swaps ⁸	53	2	17	3	4	12	3	1	0	0	1	1	8
Foreign currency denominated assets ⁹	20,508	930	6,612	1,146	1,599	4,705	1,167	551	191	86	216	295	3,011
Other assets ¹⁰	26,686	713	15,483	673	652	1,636	1,517	1,007	349	183	393	960	3,121
Interdistrict settlement account	0	- 26,842	- 187,452	+ 13,292	+ 17,811	+ 37,966	+ 12,529	+ 6,573	+ 12,247	+ 5,955	+ 2,887	+ 27,343	+ 77,692
Total assets	4,492,857	87,647	2,497,825	125,886	127,396	286,273	267,094	174,127	59,507	33,541	61,795	172,674	599,092

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, March 23, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,563,675	49,231	497,753	49,186	81,686	107,761	222,942	104,574	50,868	26,981	40,033	129,548	203,114
Less: Notes held by F.R. Banks	167,879	5,353	58,068	5,815	8,559	11,638	22,127	10,360	4,813	2,454	4,718	12,394	21,581
Federal Reserve notes, net	1,395,796	43,878	439,685	43,371	73,127	96,123	200,816	94,213	46,055	24,527	35,315	117,154	181,532
Reverse repurchase agreements ¹¹	307,555	7,796	184,629	7,649	7,394	16,704	17,319	11,427	3,207	1,870	3,995	9,907	35,655
Deposits	2,742,498	34,019	1,857,175	72,443	43,619	163,995	46,236	66,674	9,686	6,529	21,954	44,855	375,313
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,431,826	34,014	1,553,593	72,440	43,616	163,857	46,227	59,767	9,675	6,529	21,951	44,854	375,303
U.S. Treasury, General Account	277,707	0	277,707	0	0	0	0	0	0	0	0	0	0
Foreign official	5,173	2	5,146	2	3	9	2	1	0	0	0	1	6
Other ¹²	27,793	3	20,729	0	0	129	7	6,905	11	0	3	1	5
Deferred availability cash items	397	0	0	0	0	0	89	0	0	309	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,025	54	1,197	51	57	129	122	69	19	9	22	64	233
Other liabilities and accrued dividends	4,598	154	2,104	190	188	517	306	242	125	127	113	188	344
Total liabilities	4,452,869	85,900	2,484,790	123,704	124,385	277,468	264,886	172,625	59,093	33,371	61,401	172,169	593,077
<i>Capital</i>													
Capital paid in	29,988	1,305	9,736	1,631	2,250	6,575	1,652	1,234	312	127	295	379	4,493
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,492,857	87,647	2,497,825	125,886	127,396	286,273	267,094	174,127	59,507	33,541	61,795	172,674	599,092

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, March 23, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 23, 2016
Federal Reserve notes outstanding	1,563,675
Less: Notes held by F.R. Banks not subject to collateralization	167,879
Federal Reserve notes to be collateralized	1,395,796
Collateral held against Federal Reserve notes	1,395,796
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,379,559
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,253,473
Less: Face value of securities under reverse repurchase agreements	287,304
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,966,169

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.