

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA894104005	Total net borrowing	4043.4	4483.0	2586.2	-618.0	1
2	FA384104005	Domestic nonfinancial sectors	2413.6	2523.0	1906.9	1015.0	2
3	FA154104005	Household sector	1186.6	873.4	36.2	-241.8	3
4	FA104104005	Nonfinancial corporate business	467.1	752.2	363.0	-2.1	4
5	FA114104005	Nonfarm noncorporate business	408.6	454.8	212.8	-294.1	5
6	FA134104005	Farm business	14.2	14.6	4.0	-2.0	6
7	FA214104005	State and local governments	153.7	191.0	51.6	111.2	7
8	FA314104005	Federal government	183.4	237.1	1239.2	1443.9	8
9	FA264104005	Rest of the world	332.6	170.3	-226.3	191.8	9
10	FA794104005	Financial sectors	1297.3	1789.6	905.5	-1824.8	10
11	FA764104005	Commercial banking	177.4	263.2	161.1	-179.9	11
12	FA724104005	U.S.-chartered commercial banks	107.5	131.8	79.1	-152.6	12
13	FA753169600	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	13
14	FA734104005	Bank holding companies	70.2	131.3	82.3	-27.3	14
15	FA444104005	Savings institutions	-108.2	104.1	-67.1	-169.6	15
16	FA473169333	Credit unions	4.2	13.4	8.3	-14.1	16
17	FA543169333	Life insurance companies	2.7	14.5	26.2	-6.6	17
18	FA404104005	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	18
19	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	19
20	FA674190005	ABS issuers	807.8	336.0	-407.9	-721.9	20
21	FA614104005	Finance companies	34.8	34.9	-79.4	-156.2	21
22	FA644104005	REITs	15.5	10.2	-48.6	-33.7	22
23	FA664104005	Brokers and dealers	6.4	-4.0	77.7	-49.7	23
24	FA504104005	Funding corporations	28.3	111.6	466.4	-432.8	24
25	FA894104005	Total net lending	4043.4	4483.0	2586.2	-618.0	25
26	FA384004005	Domestic nonfinancial sectors	215.6	495.8	-120.2	-33.8	26
27	FA154004005	Household sector	102.6	504.2	-44.6	-311.3	27
28	FA104004005	Nonfinancial corporate business	-11.6	-79.1	-27.9	-8.0	28
29	FA114004005	Nonfarm noncorporate business	-0.1	10.0	7.0	-10.2	29
30	FA214004005	State and local governments	118.5	54.1	-141.2	-29.6	30
31	FA314004005	Federal government	6.1	6.6	86.5	325.2	31
32	FA264004005	Rest of the world	973.6	943.8	355.8	208.1	32
33	FA794004005	Financial sectors	2854.2	3043.4	2350.6	-792.3	33
34	FA714004005	Monetary authority	34.7	-38.3	245.4	1001.6	34
35	FA764004005	Commercial banking	765.4	754.1	643.8	-432.2	35
36	FA724004005	U.S.-chartered commercial banks	660.0	535.7	531.1	-132.2	36
37	FA754004005	Foreign banking offices in U.S.	103.7	201.7	100.7	-281.0	37
38	FA734004005	Bank holding companies	3.3	23.1	13.9	-16.3	38
39	FA744004005	Banks in U.S.-affiliated areas	-1.7	-6.4	-1.9	-2.8	39
40	FA444004005	Savings institutions	-78.0	63.0	-276.1	-240.8	40
41	FA474004005	Credit unions	30.1	35.3	40.0	33.1	41
42	FA514004005	Property-casualty insurance companies	44.8	5.3	-15.9	34.1	42
43	FA544004005	Life insurance companies	67.5	84.8	11.6	178.5	43
44	FA574004005	Private pension funds	58.4	102.5	90.6	111.6	44
45	FA224004005	State and local govt. retirement funds	114.6	12.3	13.3	-15.4	45
46	FA344004005	Federal government retirement funds	8.4	11.7	24.2	7.4	46
47	FA634004005	Money market mutual funds	220.0	375.6	738.6	-643.7	47
48	FA654004005	Mutual funds	184.9	271.1	73.3	380.7	48
49	FA554004005	Closed-end funds	6.0	-0.9	-39.7	10.3	49
50	FA564004005	Exchange-traded funds	5.7	13.3	23.0	46.0	50
51	FA404004005	Government-sponsored enterprises	46.6	239.0	239.1	-344.9	51
52	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	52
53	FA674004005	ABS issuers	799.8	333.1	-391.4	-687.1	53
54	FA614004005	Finance companies	71.0	16.6	-72.3	-223.3	54
55	FA644004005	REITs	26.1	-21.2	-63.9	1.9	55
56	FA664004005	Brokers and dealers	106.2	219.7	-85.7	-192.1	56
57	FA504004005	Funding corporations	49.5	-57.0	655.9	-233.0	57

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA384104005	Domestic	2413.6	2523.0	1906.9	1015.0	1
2	FA384104005	By instrument	2413.6	2523.0	1906.9	1015.0	2
3	FA103169100	Commercial paper	22.4	11.3	7.7	-72.4	3
4	FA313161505	Treasury securities	183.7	237.5	1239.0	1443.7	4
5	FA313161705	Agency- and GSE-backed securities	-0.3	-0.4	0.2	0.1	5
6	FA253162005	Municipal securities	177.4	215.6	61.4	130.9	6
7	FA103163003	Corporate bonds	215.6	311.2	204.6	381.6	7
8	FA193168005	Bank loans n.e.c.	175.3	240.2	192.6	-295.7	8
9	FA383169005	Other loans and advances	159.8	311.0	74.9	-153.9	9
10	FA383165005	Mortgages	1384.2	1057.3	87.8	-304.1	10
11	FA193165105	Home	1073.2	711.3	-103.4	-212.5	11
12	FA383165405	Multifamily residential	40.4	84.1	44.6	2.2	12
13	FA193165505	Commercial	267.4	257.4	125.7	-94.7	13
14	FA893065603	Farm	3.3	4.6	20.9	0.9	14
15	FA153166000	Consumer credit	95.4	139.3	38.8	-115.3	15
16	FA384104005	By sector	2413.6	2523.0	1906.9	1015.0	16
17	FA154104005	Household sector	1186.6	873.4	36.2	-241.8	17
18	FA144104005	Nonfinancial business	889.9	1221.6	579.9	-298.2	18
19	FA104104005	Corporate	467.1	752.2	363.0	-2.1	19
20	FA114104005	Nonfarm noncorporate	408.6	454.8	212.8	-294.1	20
21	FA134104005	Farm	14.2	14.6	4.0	-2.0	21
22	FA214104005	State and local governments	153.7	191.0	51.6	111.2	22
23	FA314104005	Federal government	183.4	237.1	1239.2	1443.9	23
24	FA264104005	Foreign borrowing in U.S.	332.6	170.3	-226.3	191.8	24
25	FA263169105	Commercial paper	98.4	-69.3	-71.0	57.8	25
26	FA263163003	Bonds	227.8	218.7	-158.9	144.9	26
27	FA263168005	Bank loans n.e.c.	13.8	24.1	5.1	-11.2	27
28	FA263169005	Other loans and advances	-7.4	-3.2	-1.5	0.3	28
29	FA394104005	Domestic and foreign	2746.2	2693.4	1680.7	1206.9	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA794104005	By instrument	1297.3	1789.6	905.5	-1824.8	1
2	FA793169175	Open market paper	196.3	-111.4	-125.6	-446.7	2
3	FA403161705	GSE issues	35.6	282.4	271.7	-475.3	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	292.6	623.3	497.0	415.0	4
5	FA793163005	Corporate bonds	807.3	694.0	-273.8	-571.1	5
6	FA693168005	Bank loans n.e.c.	-62.3	70.9	496.1	-467.4	6
7	FA793169005	Other loans and advances	21.2	225.8	33.3	-282.6	7
8	FA643165005	Mortgages	6.6	4.7	6.8	3.4	8
9	FA794104005	By sector	1297.3	1789.6	905.5	-1824.8	9
10	FA764104005	Commercial banking	177.4	263.2	161.1	-179.9	10
11	FA724104005	U.S.-chartered commercial banks	107.5	131.8	79.1	-152.6	11
12	FA753169600	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	12
13	FA734104005	Bank holding companies	70.2	131.3	82.3	-27.3	13
14	FA444104005	Savings institutions	-108.2	104.1	-67.1	-169.6	14
15	FA473169333	Credit unions	4.2	13.4	8.3	-14.1	15
16	FA543169333	Life insurance companies	2.7	14.5	26.2	-6.6	16
17	FA404104005	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	17
18	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	18
19	FA674190005	ABS issuers	807.8	336.0	-407.9	-721.9	19
20	FA614104005	Finance companies	34.8	34.9	-79.4	-156.2	20
21	FA644104005	REITs	15.5	10.2	-48.6	-33.7	21
22	FA664104005	Brokers and dealers	6.4	-4.0	77.7	-49.7	22
23	FA504104005	Funding corporations	28.3	111.6	466.4	-432.8	23

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA894104005	Total	4043.4	4483.0	2586.2	-618.0	1
2	FA893169175	Open market paper	317.1	-169.4	-189.0	-461.3	2
3	FA313161505	Treasury securities	183.7	237.5	1239.0	1443.7	3
4	FA893161705	Agency- and GSE-backed securities	327.9	905.3	768.9	-60.2	4
5	FA253162005	Municipal securities	177.4	215.6	61.4	130.9	5
6	FA893163005	Corporate and foreign bonds	1250.6	1223.9	-228.1	-44.6	6
7	FA893168005	Bank loans n.e.c.	126.8	335.1	693.8	-774.3	7
8	FA893169005	Other loans and advances	173.6	533.6	106.7	-436.2	8
9	FA893065005	Mortgages	1390.8	1062.0	94.6	-300.8	9
10	FA153166000	Consumer credit	95.4	139.3	38.8	-115.3	10
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
11	FA893064005	Total net issues	-31.9	-95.5	299.5	804.2	11
12	FA893064105	Corporate equities	-368.7	-460.2	268.5	314.1	12
13	FA103164103	Nonfinancial	-565.7	-786.8	-336.0	-64.7	13
		Foreign shares purchased by					
14	FA263164103	U.S. residents	137.3	147.8	-39.0	63.3	14
15	FA793164105	Financial	59.7	178.9	643.5	315.5	15
16	FA653164205	Mutual fund shares	336.8	364.7	31.0	490.1	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA894104005	Net flows through credit markets (from table F.4, line 1)	4043.4	4483.0	2586.2	-618.0	1
2	FA893111005	U.S. official reserve assets	-2.4	0.1	4.8	99.9	2
3	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	3
4	FA313112003	Treasury currency	0.6	-0.7	-0.8	-0.4	4
5	FA263191003	Foreign deposits	87.2	257.0	-402.1	-171.6	5
6	FA774110005	Net interbank transactions	-11.3	-97.5	1801.9	-607.9	6
7	FA793120005	Checkable deposits and currency	-19.9	36.7	568.4	-7.9	7
8	FA793131005	Small time and savings deposits	347.0	316.4	524.8	517.2	8
9	FA793135005	Large time deposits	261.2	283.4	-190.6	-141.8	9
10	FA634000005	Money market fund shares	305.3	720.9	724.2	-498.7	10
11	FA792150005	Security RPs	403.4	8.6	-895.4	208.8	11
12	FA893064105	Corporate equities	-368.7	-460.2	268.5	314.1	12
13	FA653164205	Mutual fund shares	336.8	364.7	31.0	490.1	13
14	FA893170005	Trade payables	189.1	202.0	-65.4	11.9	14
15	FA893167005	Security credit	211.5	276.5	-397.9	-95.9	15
16	FA153040005	Life insurance reserves	65.6	34.2	67.0	27.8	16
17	FA153050005	Pension fund reserves	250.6	200.8	112.7	133.0	17
18	FA893178005	Taxes payable	22.5	-69.3	-127.6	-0.7	18
19	FA152090205	Noncorporate proprietors' equity	18.0	-30.5	-33.7	-5.1	19
20	FA893190005	Miscellaneous	1859.0	2543.0	2331.7	-84.0	20
21	FA894190005	Total financial sources	7998.9	9069.3	6907.6	-426.1	21
		<i>- Liabilities not identified as assets:</i>					
22	FA903012005	Treasury currency	-1.1	-1.2	-0.8	-4.4	22
23	FA903091005	Foreign deposits	106.8	197.5	-354.9	-152.9	23
24	FA904010005	Net interbank liabilities	-1.9	1.8	30.6	34.4	24
25	FA902050005	Security RPs	304.5	-227.1	-585.4	407.6	25
26	FA903078005	Taxes payable	17.3	-34.6	-58.8	-8.5	26
27	FA903090005	Miscellaneous	-729.4	-55.1	1549.6	345.6	27
		<i>- Floats not included in assets:</i>					
28	FA903028003	Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	28
29	FA903023005	Federal govt.	-3.0	1.2	-3.3	0.7	29
30	FA903029200	Private domestic	-0.0	-0.1	-2.0	-1.0	30
31	FA903070005	Trade credit	145.9	-48.5	35.9	117.3	31
32	FA894090005	Totals identified to sectors as assets	8159.7	9235.4	6296.8	-1165.1	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA086902005	Gross Domestic Product (GDP)	13398.9	14061.8	14369.1	14119.0	1
2	FA156901001	Personal consumption expenditures (2)	9322.7	9806.3	10104.5	10001.3	2
3	FA155011001	Durable goods	1133.0	1159.4	1083.5	1026.5	3
4	FA156901305	Nondurable goods	2088.7	2198.2	2296.0	2204.2	4
5	FA156901401	Services	6100.9	6448.6	6725.0	6770.6	5
6	FA085050005	Gross private domestic investment	2327.2	2295.2	2096.7	1589.2	6
7	FA835019005	Fixed investment	2267.2	2266.1	2137.8	1716.4	7
8	FA835013001	Nonresidential	1505.3	1637.5	1665.3	1364.4	8
9	FA165013005	Household sector (nonprofit organizations)	107.5	120.2	129.4	118.9	9
10	FA105013005	Nonfinancial corporate business	1036.7	1114.2	1131.1	919.1	10
11	FA115013005	Nonfarm noncorporate business	163.2	178.5	178.5	142.8	11
12	FA135013005	Farm business	35.2	37.1	43.1	36.9	12
13	FA795013005	Financial institutions	162.7	187.5	183.3	146.7	13
14	FA835012001	Residential	761.9	628.6	472.5	352.1	14
15	FA155012005	Household sector	670.1	541.7	397.2	293.8	15
16	FA105012005	Nonfinancial corporate business	3.2	15.7	5.5	4.4	16
17	FA115012005	Nonfarm noncorporate business	85.0	80.5	69.6	54.0	17
18	FA645012063	REITs	3.5	-9.3	0.1	-0.1	18
19	FA145020005	Change in private inventories	60.0	29.1	-41.1	-127.2	19
20	FA105020005	Nonfinancial corporate business	60.4	28.3	-40.6	-124.5	20
21	FA115020003	Nonfarm noncorporate business	3.2	1.5	-2.1	-6.6	21
22	FA135020003	Farm business	-3.6	-0.7	1.6	3.8	22
23	FA266990005	Net U.S. exports of goods and services	-769.3	-714.0	-710.5	-386.4	23
24	FA266902001	Exports	1471.0	1661.7	1843.4	1578.4	24
25	FA266903001	- Imports	2240.3	2375.7	2553.8	1964.7	25
26	FA366910005	Government consumption expenditures and gross investment	2518.4	2674.2	2878.3	2914.9	26
27	FA366901005	Consumption expenditures (3)	2093.3	2217.8	2382.8	2411.5	27
28	FA316901001	Federal	811.0	848.9	934.6	987.1	28
29	FA206901001	State and local	1282.3	1368.9	1448.2	1424.4	29
30	FA365019005	Gross investment (3)	425.1	456.5	495.5	503.4	30
31	FA315019003	Federal	120.7	127.4	145.3	152.4	31
32	FA205019003	State and local	304.4	329.0	350.3	351.0	32
		Memo:					
33	FA266902105	Net U.S. income receipts from rest of the world	72.4	123.3	174.5	146.3	33
34	FA266902101	U.S. income receipts	721.1	871.0	839.2	629.8	34
35	FA266903101	- U.S. income payments	648.6	747.7	664.7	483.6	35
36	FA086901005	Gross National Product (GNP) = GDP + net U.S. income receipts	13471.3	14185.1	14543.6	14265.3	36
		Acquisition of nonproduced nonfinancial assets (net)					
37	FA155420003	Household sector	-10.2	-11.3	-11.5	-11.3	37
38	FA105420005	Nonfinancial corporate business	12.5	-1.7	16.7	5.0	38
39	FA205420003	State and local governments	11.1	13.8	13.9	13.4	39
40	FA315420003	Federal governments	-13.3	-1.3	-19.2	-7.0	40
41	FA265420005	Rest of the world	-0.1	0.5	-0.0	0.0	41

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	
1	FA086010005 National Income	12031.2	12396.4	12557.8	12225.1	1
2	FA156025005 Compensation of employees	7477.0	7855.9	8060.8	7811.7	2
3	FA156020005 Wages and other labor income	7029.0	7402.2	7595.7	7346.1	3
4	FA156601003 Employer social insurance contributions	446.7	459.9	470.1	460.6	4
5	FA896700005 Wage accruals less disbursements	1.3	-6.3	-5.0	5.0	5
6	FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments	1133.0	1090.4	1102.0	1011.9	6
7	FA116111103 Nonfarm	1103.6	1052.6	1051.2	981.5	7
8	FA136111103 Farm	29.3	37.8	50.8	30.5	8
9	FA116112103 Rental income of persons (with capital consumption adjustment)	146.5	143.7	222.0	274.0	9
10	FA096060305 Corporate profits with inventory valuation and capital consumption adjustments	1608.3	1510.6	1262.8	1258.0	10
11	FA096060205 Corporate profits with inventory valuation adjustment	1784.7	1691.1	1289.1	1328.6	11
12	FA096060005 Profits before tax	1822.7	1738.4	1333.2	1316.7	12
13	FA106060005 Domestic nonfinancial	1115.1	1037.6	778.6	703.4	13
14	FA136060005 Farm	2.8	4.4	3.4	3.0	14
15	FA266060005 Rest of the world	256.8	350.9	411.3	352.3	15
16	FA796060005 Domestic financial	448.0	345.5	139.9	258.0	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	473.3	445.5	308.4	254.9	17
18	FA106231005 Domestic nonfinancial	306.9	293.0	225.7	169.7	18
19	FA136231003 Farm	0.7	0.8	0.7	0.7	19
20	FA796231003 Domestic financial	165.6	151.7	82.0	84.5	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	1349.5	1292.9	1024.8	1061.8	21
22	FA096120003 Net dividends	704.8	794.5	797.7	718.9	22
23	FA106120005 Domestic nonfinancial	465.8	480.4	479.8	508.9	23
24	FA136120003 Farm	5.3	4.2	3.0	2.5	24
25	FA266120003 Rest of the world	77.9	144.8	186.1	107.3	25
26	FA796120003 Domestic financial	155.7	165.2	128.8	100.2	26
27	FA096060001 Undistributed profits	644.7	498.4	227.2	342.9	27
28	FA106060005 Domestic nonfinancial	342.3	264.2	73.1	24.8	28
29	FA136060003 Farm	-3.2	-0.5	-0.3	-0.1	29
30	FA266060003 Rest of the world	178.9	206.1	225.1	245.0	30
31	FA796060003 Domestic financial	126.6	28.7	-70.8	73.2	31
32	FA105020601 Inventory valuation adjustment	-38.0	-47.2	-44.1	11.9	32
33	FA096310003 Capital consumption adjustment	-176.4	-180.5	-26.3	-70.6	33
34	FA106310005 Domestic nonfinancial	-156.0	-158.8	-14.4	-55.1	34
35	FA136310103 Farm	0.0	0.0	0.0	0.0	35
36	FA796310003 Domestic financial	-20.4	-21.7	-12.0	-15.6	36
37	FA086130003 Net interest and miscellaneous payments	652.2	731.6	812.8	784.3	37
38	FA366240005 Taxes on production and imports	986.8	1027.2	1045.1	1024.7	38
39	FA366402005 Less: Subsidies	51.4	54.6	52.8	60.3	39
40	FA146401105 Business current transfer payments (net)	83.0	103.3	121.7	134.0	40
41	FA366402105 Current surplus of government enterprises	-4.2	-11.8	-16.7	-13.2	41
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	12031.2	12396.4	12557.8	12225.1	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	1391.4	1476.2	1536.9	1535.8	43
44	FA366300005 Government consumption of fixed capital	269.3	291.3	312.3	325.3	44
45	FA087005005 Statistical discrepancy	-220.6	21.1	136.6	179.1	45
	<i>Less:</i>					
46	FA266902105 Net U.S. income receipts from rest of the world	72.4	123.3	174.5	146.3	46
	<i>Equals:</i>					
47	FA086902005 Gross Domestic Product	13398.9	14061.8	14369.1	14119.0	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA896000105	Gross saving	2174.4	2013.6	1785.2	1533.8	1
2	FA896006005	Net saving	513.7	246.1	-64.0	-327.4	2
3	FA836006005	Net private saving	666.5	479.1	599.6	944.5	3
4	FA096060405	Domestic business	430.3	270.7	156.7	284.2	4
5	FA106007195	Nonfinancial corporate business	295.4	226.3	196.7	178.2	5
6	FA796007185	Financial business	134.8	44.3	-40.0	106.0	6
7	FA156007295	Households and institutions	236.2	208.4	442.9	660.3	7
8	FA366061105	Net government saving	-152.7	-233.0	-663.6	-1271.8	8
9	FA316061105	Federal	-203.8	-245.2	-616.2	-1251.7	9
10	FA206061105	State and local	51.0	12.2	-47.4	-20.1	10
11	FA896300105	Consumption of fixed capital	1660.7	1767.5	1849.2	1861.1	11
12	FA836300005	Private	1391.4	1476.2	1536.9	1535.8	12
13	FA826300003	Domestic business	1123.3	1190.7	1244.5	1245.2	13
14	FA106300053	Nonfinancial corporate business (2)	800.9	840.1	878.8	879.0	14
15	FA116300081	Nonfinancial noncorporate business (3)	189.6	210.1	218.3	217.7	15
16	FA796300081	Financial business	132.8	140.6	147.4	148.5	16
17	FA156300003	Households and institutions	268.1	285.5	292.4	290.6	17
18	FA366300005	Government	269.3	291.3	312.3	325.3	18
19	FA316300003	Federal	106.6	112.6	119.8	124.4	19
20	FA206300003	State and local	162.7	178.7	192.6	200.9	20
21	FA085090005	Gross domestic investment, capital account transactions, and net lending, NIPAs	1953.8	2034.8	1921.8	1712.9	21
22	FA085060005	Gross domestic investment	2752.2	2751.7	2592.2	2092.6	22
23	FA085050005	Gross private domestic investment	2327.2	2295.2	2096.7	1589.2	23
24	FA825019005	Domestic business	1549.5	1633.3	1570.1	1176.5	24
25	FA105019985	Nonfinancial corporate business (2)	1138.9	1162.1	1112.2	813.3	25
26	FA115019985	Nonfinancial noncorporate business (3)	248.0	283.7	274.7	216.5	26
27	FA795013005	Financial business	162.7	187.5	183.3	146.7	27
28	FA155019005	Households and institutions	777.7	661.9	526.6	412.7	28
29	FA365019005	Gross government investment	425.1	456.5	495.5	503.4	29
30	FA315019003	Federal	120.7	127.4	145.3	152.4	30
31	FA205019003	State and local	304.4	329.0	350.3	351.0	31
32	FA265400093	Capital account transactions (net) (4)	2.1	-0.1	-5.4	0.6	32
33	FA835430005	Private	19.0	-10.0	-70.9	-142.2	33
34	FA825430005	Domestic business	12.5	-1.7	-50.7	-125.0	34
35	FA105430005	Nonfinancial corporate business (2)	12.5	-1.7	13.1	3.0	35
36	FA115400095	Nonfinancial noncorporate business (3)	0.0	0.0	-3.3	-6.0	36
37	FA795400095	Financial business	0.0	0.0	-60.5	-121.9	37
38	FA155430005	Households and institutions	6.5	-8.3	-20.2	-17.3	38
39	FA365430005	Government	-17.0	10.0	65.4	142.8	39
40	FA315430005	Federal	29.3	55.0	113.5	196.8	40
41	FA205430005	State and local	-46.3	-45.1	-48.0	-54.0	41
42	FA266000115	Net lending or net borrowing (-), NIPAs (5)	-800.5	-716.8	-665.0	-380.3	42
43	FA835000095	Private	-508.9	-308.7	247.3	1212.5	43
44	FA825000095	Domestic business	-229.0	-149.0	18.4	657.0	44
45	FA105000985	Nonfinancial corporate business (2) (5)	-275.5	-72.9	86.9	420.1	45
46	FA115000095	Nonfinancial noncorporate business (3)	-58.4	-73.6	-53.1	7.2	46
47	FA795000095	Financial business	104.9	-2.6	-15.4	229.7	47
48	FA155000095	Households and institutions	-279.9	-159.7	228.9	555.5	48
49	FA365000095	Government	-291.6	-408.1	-912.3	-1592.7	49
50	FA315000095	Federal	-247.2	-315.0	-755.2	-1476.6	50
51	FA205000095	State and local	-44.3	-93.1	-157.1	-116.1	51
52	FA087005005	Statistical discrepancy (line 21 less line 1)	-220.6	21.1	136.6	179.1	52
		Addenda:					
53	FA895404005	Disaster losses	0.0	0.0	19.1	0.0	53
54	FA835404005	Private	0.0	0.0	19.1	0.0	54
55	FA825404003	Domestic business	0.0	0.0	10.8	0.0	55
56	FA155404003	Households and institutions	0.0	0.0	8.3	0.0	56
57	FA365404005	Government	0.0	0.0	0.0	0.0	57
58	FA315404003	Federal	0.0	0.0	0.0	0.0	58
59	FA215404003	State and local	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Includes corporate farms.

(3) Includes noncorporate farms.

(4) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(5) Differs from net lending or net borrowing in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA895410005	Capital transfers paid, by sector	103.6	114.5	208.5	249.9	1
2	FA825410005	By private business	0.0	0.0	7.6	0.0	2
3	FA795410005	Financial corporations	0.0	0.0	7.6	0.0	3
4	FA515415003	Disaster-related insurance benefits	0.0	0.0	7.6	0.0	4
5	FA795410003	Other	0.0	0.0	0.0	0.0	5
6	FA105410003	Nonfinancial corporations	0.0	0.0	0.0	0.0	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	7
8	FA365410005	By government	70.5	82.8	160.8	224.6	8
9	FA315410005	Federal	70.5	82.8	160.8	224.6	9
10	FA205400313	Investment grants to state and local govts.	52.1	53.7	56.2	62.8	10
11	FA315415003	Disaster-related insurance benefits	0.0	0.0	2.8	0.0	11
12	FA315410793	Financial stabilization payments	0.0	0.0	67.7	121.9	12
13	FA315410143	Other capital transfers paid to business	0.0	0.0	0.0	8.0	13
14	FA315410153	Other capital transfers paid to persons	16.4	28.7	33.3	31.3	14
15	FA315410263	Capital transfers paid to the rest of the world (net)	2.0	0.4	0.8	0.6	15
16	FA205415003	State and local	0.0	0.0	0.0	0.0	16
17	FA205415003	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	17
18	FA155410365	By persons	33.1	31.7	33.9	25.3	18
19	FA315400153	Estate and gift taxes, federal	27.8	26.5	28.2	20.7	19
20	FA205400153	Estate and gift taxes, state and local	5.3	5.3	5.7	4.6	20
21	FA265410005	By the rest of the world	0.0	0.0	6.2	0.0	21
22	FA265415003	Disaster-related insurance benefits	0.0	0.0	6.2	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	23
24	FA895400005	Capital transfers received, by sector	103.6	114.5	208.5	249.9	24
25	FA825400005	By private business	0.0	0.0	75.0	129.9	25
26	FA795400005	Financial corporations	0.0	0.0	68.1	121.9	26
27	FA795405003	Disaster-related insurance benefits	0.0	0.0	0.4	0.0	27
28	FA795400003	Other	0.0	0.0	67.7	121.9	28
29	FA105400005	Nonfinancial corporations	0.0	0.0	3.6	2.0	29
30	FA105405003	Disaster-related insurance benefits	0.0	0.0	3.6	0.0	30
31	FA105400003	Other	0.0	0.0	0.0	2.0	31
32	FA115400005	Noncorporate business	0.0	0.0	3.3	6.0	32
33	FA115405005	Disaster-related insurance benefits	0.0	0.0	3.3	0.0	33
34	FA115400003	Other	0.0	0.0	0.0	6.0	34
35	FA365400005	By government	85.2	85.4	90.1	88.1	35
36	FA315400153	Federal	27.8	26.5	28.2	20.7	36
37	FA315400153	Estate and gift taxes paid by persons	27.8	26.5	28.2	20.7	37
38	FA205400005	State and local	57.4	58.9	61.9	67.4	38
39	FA205405003	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	39
40	FA205400153	Estate and gift taxes paid by persons	5.3	5.3	5.7	4.6	40
41	FA205400313	Investment grants paid by federal government	52.1	53.7	56.2	62.8	41
42	FA155400005	By persons	16.4	28.7	42.6	31.3	42
43	FA155405003	Disaster-related insurance benefits	0.0	0.0	9.3	0.0	43
44	FA155400003	Other	16.4	28.7	33.3	31.3	44
45	FA265400005	By the rest of the world	2.0	0.4	0.8	0.6	45
46	FA265400313	Capital transfers paid by U.S. government	2.0	0.4	0.8	0.6	46
47	FA265400003	Other	0.0	0.0	0.0	0.0	47
Addenda: Net capital transfers paid by sector							
48	FA825400095	By private business (lines 2-25)	-0.0	-0.0	-67.4	-129.9	48
49	FA795400095	Financial corporations (lines 3-26)	0.0	0.0	-60.5	-121.9	49
50	FA515415003	Property-casualty insurance companies (line 4)	0.0	0.0	7.6	0.0	50
51	FA725400095	U.S.-chartered commercial banks	0.0	0.0	-29.7	-18.2	51
52	FA725400315	Financial stabilization payments (2)	0.0	0.0	-29.3	-18.2	52
53	FA725400005	Other (lines 5-27)	0.0	0.0	-0.4	0.0	53
54	FA735400313	Bank holding companies (GMAC) (2)	0.0	0.0	-3.2	-11.3	54
55	FA405400313	Government-sponsored enterprises (2)	0.0	0.0	-6.9	-87.1	55
56	FA505400313	Funding corporations (AIG) (2)	0.0	0.0	-28.3	-5.3	56
57	FA105400095	Nonfinancial corporations (lines 6-29)	-0.0	-0.0	-3.6	-2.0	57
58	FA115400095	Noncorporate business (lines 7-32)	0.0	0.0	-3.3	-6.0	58
59	FA365400095	By government (lines 8-35)	-14.7	-2.6	70.7	136.5	59
60	FA315400095	Federal (lines 9-36)	42.7	56.3	132.6	203.8	60
61	FA205400095	State and local (lines 16-38)	-57.4	-58.9	-61.9	-67.4	61
62	FA155400095	By persons (lines 18-42)	16.8	3.0	-8.7	-6.0	62
63	FA265400095	By the rest of the world (lines 21-45)	-2.0	-0.4	5.4	-0.6	63

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 52, 54, 55, and 56 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA174090005	Net acquisition of financial assets	1244.9	1507.3	756.7	-322.8	1
2	FA153091003	Foreign deposits	5.2	15.4	-24.1	-10.3	2
3	FA173020005	Checkable deposits and currency	31.5	-4.4	208.1	-41.5	3
4	FA173030005	Time and savings deposits	506.8	492.1	187.9	60.0	4
5	FA173034005	Money market fund shares	168.4	234.9	230.2	-279.0	5
6	FA174023005	Securities	-298.7	-134.5	-150.1	99.5	6
7	FA163069103	Open market paper	19.0	-10.2	-101.3	28.7	7
8	FA313161400	U.S. savings bonds	-2.7	-6.0	-2.4	-2.8	8
9	FA173061105	Other Treasury securities	-80.2	-39.7	153.8	343.7	9
10	FA153061705	Agency- and GSE-backed securities	-65.0	336.5	101.8	-650.9	10
11	FA173062005	Municipal securities	52.1	23.5	6.6	105.0	11
12	FA153063005	Corporate and foreign bonds	197.6	207.3	-212.7	-126.5	12
13	FA153064105	Corporate equities (2)	-585.1	-852.8	-111.0	41.3	13
14	FA153064205	Mutual fund shares	165.4	207.0	15.2	360.9	14
15	FA153040005	Life insurance reserves	65.6	34.2	67.0	27.8	15
16	FA153050005	Pension fund reserves	250.6	200.8	112.7	133.0	16
17	FA173099005	Miscellaneous and other assets	515.4	668.8	124.8	-312.4	17
18	FA175050005	Gross investment in tangible assets	2102.3	2023.2	1817.5	1590.8	18
19	FA175012005	Residential fixed investment	755.2	622.2	466.9	347.8	19
20	FA175013005	Nonresidential fixed investment (3)	305.9	335.8	351.0	298.6	20
21	FA155111003	Consumer durables	1051.9	1075.8	1011.7	958.5	21
22	FA155420003	Nonproduced nonfinancial assets	-10.2	-11.3	-11.5	-11.3	22
23	FA175020005	Inventories (3)	-0.4	0.8	-0.5	-2.7	23
24	FA176300005	Consumption of fixed capital	1289.1	1361.3	1403.7	1414.4	24
25	FA176320005	Residential fixed investment	258.9	269.8	272.1	265.8	25
26	FA176330005	Nonresidential fixed investment (3)	205.9	234.6	248.3	252.8	26
27	FA156300103	Consumer durables	824.2	856.9	883.2	895.7	27
28	FA175005005	Net investment in tangible assets (4)	813.3	662.0	413.9	176.4	28
29	FA175012865	Residential fixed investment	496.3	352.4	194.8	81.9	29
30	FA175005205	Nonresidential fixed investment (3)	100.0	101.2	102.7	45.8	30
31	FA155011005	Consumer durables	227.6	218.9	128.4	62.7	31
32	FA155420003	Nonproduced nonfinancial assets	-10.2	-11.3	-11.5	-11.3	32
33	FA175020005	Inventories (3)	-0.4	0.8	-0.5	-2.7	33
34	FA174190005	Net increase in liabilities	1850.0	1514.9	233.4	-534.2	34
35	FA173165105	Mortgage debt on nonfarm homes	1064.9	708.4	-93.1	-200.1	35
36	FA173165005	Other mortgage debt (3)	237.3	300.8	155.5	-64.6	36
37	FA153166000	Consumer credit	95.4	139.3	38.8	-115.3	37
38	FA153169405	Policy loans	3.3	3.6	5.9	0.7	38
39	FA153167005	Security credit	59.7	33.4	-160.7	38.1	39
40	FA173199005	Other liabilities (3)	389.4	329.3	287.0	-193.1	40
41	FA175400095	Net capital transfers paid (5)	16.8	3.0	-12.0	-12.0	41
42	FA176006005	Personal saving, with consumer durables (FOF)	224.9	657.4	925.1	375.9	42
43	FA155011005	Less net investment in consumer durables	227.6	218.9	128.4	62.7	43
44	FA176007005	= Personal saving, without consumer durables (FOF) (6)	-2.7	438.5	796.7	313.2	44
45	FA156007105	Personal saving (NIPA, excludes consumer durables)	235.0	214.7	447.9	655.3	45
46	FA176007905	Difference	-237.7	223.8	348.8	-342.1	46
47	FA156012005	Memo: Disposable personal income	9915.7	10423.6	10952.9	11034.9	47
		<i>Personal saving as a percentage of disposable personal income:</i>					
48	*/FA156012005	With consumer durables (FOF) (line 40)	2.3	6.3	8.4	3.4	48
49	*/FA156012005	Without consumer durables (FOF) (line 42)	-0.0	4.2	7.3	2.8	49
50	*/FA156012005	Without consumer durables (NIPA) (line 43)	2.4	2.1	4.1	5.9	50
51	*/FA156012005	Difference (line 44)	-2.4	2.1	3.2	-3.1	51

(1) Consolidated statement for households and nonprofit organizations, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Includes corporate farms.

(4) Line 18 less line 23.

(5) Table F.9, line 58 plus line 62.

(6) Line 42 and 43 are conceptually equivalent but measure saving using different data. Line 42 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 27 less line 41) less net increase in liabilities (line 32) plus net capital transfers paid (line 39). Line 43 is disposable personal income (line 45) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA156010001	Personal income	11268.1	11912.3	12391.1	12174.9	1
2	FA156210005	- Personal current taxes	1352.4	1488.7	1438.2	1140.0	2
3	FA156012005	= Disposable personal income	9915.7	10423.6	10952.9	11034.9	3
4	FA156900005	- Personal outlays	9680.7	10208.9	10505.0	10379.6	4
5	FA156007105	= Personal saving, NIPA (2)	235.0	214.7	447.9	655.3	5
6	FA313154015	+ Government insurance and pension reserves (3)	0.1	0.1	-0.6	0.5	6
7	FA155011005	+ Net investment in consumer durables	227.6	218.9	128.4	62.7	7
8	FA156300005	+ Consumption of fixed capital	1095.7	1142.3	1175.7	1186.3	8
9	FA155400095	- Net capital transfers paid (4)	16.8	3.0	-8.7	-6.0	9
10	FA156000105	= Gross saving less net capital transfers paid	1541.7	1573.0	1760.1	1910.8	10
11	FA155090005	Gross investment	1307.1	1797.2	2109.8	1568.3	11
12	FA155050005	Capital expenditures	1819.3	1726.3	1526.8	1359.8	12
13	FA155012005	Residential	670.1	541.7	397.2	293.8	13
14	FA155111003	Consumer durable goods	1051.9	1075.8	1011.7	958.5	14
15	FA165013005	Nonprofit nonresidential	107.5	120.2	129.4	118.9	15
16	FA155420003	Nonproduced nonfinancial assets	-10.2	-11.3	-11.5	-11.3	16
17	FA155000005	Net financial investment	-512.2	70.9	583.0	208.5	17
18	FA154090005	Net acquisition of financial assets	748.1	993.3	477.4	10.8	18
19	FA153091003	Foreign deposits	5.2	15.4	-24.1	-10.3	19
20	FA153020005	Checkable deposits and currency	-43.8	-71.8	182.3	4.9	20
21	FA153030005	Time and savings deposits	486.5	477.2	156.9	94.3	21
22	FA153034005	Money market fund shares	165.2	232.8	225.4	-271.9	22
23	FA154004005	Credit market instruments	102.6	504.2	-44.6	-311.3	23
24	FA163069103	Open market paper	19.0	-10.2	-101.3	28.7	24
25	FA153061505	Treasury securities	-83.1	-48.7	147.5	346.6	25
26	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	26
27	FA153061105	Other	-80.3	-42.8	150.0	349.4	27
28	FA153061705	Agency- and GSE-backed securities	-65.0	336.5	101.8	-650.9	28
29	FA153062005	Municipal securities	50.8	23.9	6.2	105.5	29
30	FA153063005	Corporate and foreign bonds	197.6	207.3	-212.7	-126.5	30
31	FA153069803	Other loans and advances (5)	0.4	8.5	12.2	-5.3	31
32	FA153065005	Mortgages	-17.3	-13.0	1.6	-9.4	32
33	FA153064105	Corporate equities (6)	-585.1	-852.8	-111.0	41.3	33
34	FA153064205	Mutual fund shares	165.4	207.0	15.2	360.9	34
35	FA153067005	Security credit	80.4	210.8	-123.8	-74.1	35
36	FA153040005	Life insurance reserves	65.6	34.2	67.0	27.8	36
37	FA153050005	Pension fund reserves	250.6	200.8	112.7	133.0	37
38	FA152090205	Equity in noncorporate business	18.0	-30.5	-33.7	-5.1	38
39	FA153090005	Miscellaneous assets	37.4	66.1	55.2	21.1	39
40	FA154190005	Net increase in liabilities	1260.4	922.4	-105.6	-197.7	40
41	FA154104005	Credit market instruments	1186.6	873.4	36.2	-241.8	41
42	FA153165105	Home mortgages (7)	990.7	674.5	-46.2	-163.1	42
43	FA153166000	Consumer credit	95.4	139.3	38.8	-115.3	43
44	FA163162005	Municipal securities	18.9	17.1	8.1	15.1	44
45	FA153168005	Bank loans n.e.c. (8)	49.9	13.4	18.0	30.0	45
46	FA153169005	Other loans and advances	4.8	3.2	6.2	0.5	46
47	FA163165505	Commercial mortgages	26.9	25.9	11.4	-9.1	47
48	FA153167005	Security credit	59.7	33.4	-160.7	38.1	48
49	FA163170003	Trade payables	13.6	14.6	15.7	10.9	49
		Deferred and unpaid					
50	FA543077003	life insurance premiums	0.5	1.0	3.2	-4.9	50
51	FA157005005	Discrepancy	234.6	-224.2	-349.7	342.5	51

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 62.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 17.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA146110005	Income before taxes	2311.2	2203.6	1971.8	1819.4	1
2	FA146000105	Gross saving less net capital transfers paid	1279.0	1276.8	1300.2	1282.5	2
3	FA145090005	Gross investment	1164.8	1168.3	775.8	1203.4	3
4	FA145050005	Capital expenditures	1395.8	1453.4	1403.5	1034.9	4
5	FA145019005	Fixed investment	1323.3	1425.9	1427.9	1157.2	5
6	FA145012005	Residential	88.2	96.2	75.2	58.4	6
7	FA145013005	Nonresidential	1235.1	1329.8	1352.7	1098.8	7
8	FA145020005	Change in inventories	60.0	29.1	-41.1	-127.2	8
9	FA105420005	Nonproduced nonfinancial assets	12.5	-1.7	16.7	5.0	9
10	FA145000005	Net financial investment	-231.1	-285.1	-627.6	168.5	10
11	FA144090005	Net acquisition of financial assets	1219.8	1551.7	253.2	87.4	11
12	FA103091003	Foreign deposits	-14.2	0.9	-25.1	23.7	12
13	FA143020005	Checkable deposits and currency	-41.6	58.4	-64.0	179.3	13
14	FA143030005	Time and savings deposits	66.9	-40.7	-23.3	114.9	14
15	FA123034005	Money market fund shares	71.3	130.2	163.1	-78.9	15
16	FA102050003	Security RPs	1.0	-7.5	-0.5	2.6	16
17	FA124004005	Credit market instruments	-11.7	-69.1	-20.9	-18.2	17
18	FA103069100	Commercial paper	11.7	-53.2	-9.4	-15.2	18
19	FA143061105	Treasury securities	-6.5	-4.1	-3.7	9.9	19
20	FA103061703	Agency- and GSE-backed securities	-2.2	-2.4	-2.5	1.9	20
21	FA143062005	Municipal securities	-2.7	0.6	-2.3	-1.0	21
22	FA123065005	Mortgages	-10.0	-11.0	-4.3	-11.1	22
23	FA123066005	Consumer credit	-2.0	1.0	1.2	-2.6	23
24	FA103064203	Mutual fund shares	24.9	0.2	-6.1	39.9	24
25	FA143070005	Trade receivables	21.7	217.8	-92.1	-87.3	25
26	FA143090005	Miscellaneous assets	1101.5	1261.5	322.1	-88.6	26
27	FA144190005	Net increase in liabilities	1450.8	1836.8	880.9	-81.1	27
28	FA144104005	Credit market instruments	889.9	1221.6	579.9	-298.2	28
29	FA103169100	Commercial paper	22.4	11.3	7.7	-72.4	29
30	FA103162005	Municipal securities	5.4	8.1	2.6	5.4	30
31	FA103163003	Corporate bonds	215.6	311.2	204.6	381.6	31
32	FA143168005	Bank loans n.e.c.	125.4	226.8	174.6	-325.7	32
33	FA143169005	Other loans and advances	154.5	307.2	67.9	-155.3	33
34	FA143165005	Mortgages	366.6	357.0	122.6	-131.9	34
35	FA103164103	Corporate equities	-565.7	-786.8	-336.0	-64.7	35
36	FA143170005	Trade payables	123.4	111.1	-113.1	-89.6	36
37	FA143178005	Taxes payable	8.2	-45.8	6.0	-6.8	37
38	FA143190005	Miscellaneous liabilities	970.3	1369.7	789.4	379.8	38
39	FA142090205	Proprietors' net investment	24.7	-32.9	-45.2	-1.4	39
40	FA107005005	Discrepancy	114.2	108.6	524.3	79.0	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA106060005	Profits before tax (book)	1115.1	1037.6	778.6	703.4	1
2	FA106231005	- Taxes on corporate income	306.9	293.0	225.7	169.7	2
3	FA106120005	- Net dividends	465.8	480.4	479.8	508.9	3
4	FA106300015	+ Capital consumption allowance (1)	635.7	673.0	853.6	812.0	4
5	FA106000305	= U.S. internal funds, book	978.0	937.1	926.8	836.7	5
6	FA266006105	+ Foreign earnings retained abroad	148.9	168.5	182.9	197.9	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-38.0	-47.2	-44.1	11.9	7
8	FA105400095	- Net capital transfers paid (2)	-0.0	-0.0	-3.6	-2.0	8
9	FA106000105	= Total internal funds + IVA	1088.8	1058.4	1069.2	1048.5	9
10	FA105090005	Gross investment	974.6	949.9	544.8	969.5	10
11	FA105050005	Capital expenditures	1112.8	1156.5	1112.7	803.9	11
12	FA105019005	Fixed investment (3)	1039.9	1129.8	1136.6	923.5	12
13	FA105020005	Inventory change + IVA	60.4	28.3	-40.6	-124.5	13
14	FA105420005	Nonproduced nonfinancial assets	12.5	-1.7	16.7	5.0	14
15	FA105000005	Net financial investment	-138.2	-206.6	-567.9	165.6	15
16	FA104090005	Net acquisition of financial assets	698.3	1070.6	19.2	422.4	16
17	FA103091003	Foreign deposits	-14.2	0.9	-25.1	23.7	17
18	FA103020003	Checkable deposits and currency	-116.9	-9.0	-89.8	225.7	18
19	FA103030003	Time and savings deposits	46.6	-55.7	-54.3	149.2	19
20	FA103034003	Money market fund shares	68.1	128.1	158.2	-71.8	20
21	FA102050003	Security RPs	1.0	-7.5	-0.5	2.6	21
22	FA104004005	Credit market instruments	-11.6	-79.1	-27.9	-8.0	22
23	FA103069100	Commercial paper	11.7	-53.2	-9.4	-15.2	23
24	FA103061103	Treasury securities	-6.7	-7.1	-7.5	15.6	24
25	FA103061703	Agency- and GSE-backed securities	-2.2	-2.4	-2.5	1.9	25
26	FA103062003	Municipal securities	-4.0	1.1	-2.6	-0.5	26
27	FA103065003	Mortgages	-8.4	-18.4	-7.1	-7.1	27
28	FA103066005	Consumer credit	-2.0	1.0	1.2	-2.6	28
29	FA103064203	Mutual fund shares	24.9	0.2	-6.1	39.9	29
30	FA103070005	Trade receivables	-18.3	163.1	-126.5	-37.1	30
31	FA103090005	Miscellaneous assets	718.6	929.6	191.1	98.2	31
32	FA103092005	U.S. direct investment abroad (4)	219.2	307.0	276.2	249.9	32
33	FA103076003	Insurance receivables	6.6	7.4	9.9	-1.8	33
34	FA103092403	Equity in GSEs	0.0	0.0	0.0	0.0	34
35	FA103094105	Investment in finance co. subs.	22.9	-54.8	-1.1	-9.3	35
36	FA103093005	Other	469.9	670.1	-93.9	-140.5	36
37	FA104190005	Net increase in liabilities	836.5	1277.3	587.1	256.9	37
38	FA104102005	Net funds raised in markets	-98.6	-34.6	27.1	-66.9	38
39	FA103164103	Net new equity issues	-565.7	-786.8	-336.0	-64.7	39
40	FA104104005	Credit market instruments	467.1	752.2	363.0	-2.1	40
41	FA103169100	Commercial paper	22.4	11.3	7.7	-72.4	41
42	FA103162005	Municipal securities (5)	5.4	8.1	2.6	5.4	42
43	FA103163003	Corporate bonds (4)	215.6	311.2	204.6	381.6	43
44	FA103168005	Bank loans n.e.c.	9.1	85.1	68.1	-133.6	44
45	FA103169005	Other loans and advances (6)	132.5	288.5	54.8	-143.8	45
46	FA103165005	Mortgages	82.0	48.1	25.4	-39.4	46
47	FA103170005	Trade payables	110.3	85.9	-157.9	-64.9	47
48	FA103178000	Taxes payable	-0.8	-49.6	3.1	-2.7	48
49	FA103190005	Miscellaneous liabilities	825.5	1275.6	714.8	391.3	49
50	FA103192005	Foreign direct investment in U.S.	191.0	287.0	234.9	100.7	50
51	FA573074005	Pension fund contributions payable	-2.0	4.4	0.7	2.5	51
52	FA103193005	Other	636.5	984.1	479.3	288.1	52
53	FA107005005	Discrepancy	114.2	108.6	524.3	79.0	53
		Memo:					
54	FA105005305	Financing gap (7)	172.8	266.6	230.0	-44.7	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 57.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA116110005	Net income with IVA and CCAadj	1166.8	1128.2	1142.4	1085.5	1
2	FA116300005	Gross saving = capital consumption	162.0	186.0	193.0	192.2	2
3	FA116000105	Gross saving less net capital transfers paid (1)	162.0	186.0	196.3	198.1	3
4	FA116000105	Gross investment	162.0	186.0	196.3	198.1	4
5	FA115050005	Capital expenditures	251.4	260.5	246.0	190.2	5
6	FA115019005	Fixed investment (2)	248.3	259.0	248.2	196.8	6
7	FA115020003	Change in inventories	3.2	1.5	-2.1	-6.6	7
8	FA115000005	Net financial investment	-89.5	-74.5	-49.7	7.9	8
9	FA114090005	Net acquisition of financial assets	515.3	475.9	231.3	-337.5	9
10	FA113020003	Checkable deposits and currency	73.1	65.7	24.9	-47.2	10
11	FA113030003	Time and savings deposits	20.3	14.9	31.0	-34.3	11
12	FA113034003	Money market mutual funds	3.2	2.2	4.9	-7.1	12
13	FA113061003	Treasury securities	0.2	3.0	3.9	-5.7	13
14	FA113062003	Municipal securities	1.3	-0.5	0.3	-0.5	14
15	FA113065005	Mortgages	-1.5	7.4	2.8	-4.0	15
16	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	16
17	FA113070003	Trade receivables	40.0	54.7	34.4	-50.2	17
18	FA113090003	Miscellaneous assets	378.9	328.4	129.2	-188.5	18
19	FA113076003	Insurance receivables	1.6	1.7	2.1	0.2	19
20	FA113092403	Equity investment in GSEs (3)	0.1	0.3	0.9	0.7	20
21	FA113093005	Other	377.2	326.4	126.2	-189.4	21
22	FA114190005	Net increase in liabilities	604.8	550.4	281.0	-345.4	22
23	FA114104005	Credit market instruments	408.6	454.8	212.8	-294.1	23
24	FA113168003	Bank loans n.e.c.	113.0	139.4	103.4	-192.0	24
25	FA113169005	Other loans and advances	14.4	11.1	33.2	-8.7	25
26	FA113165003	Mortgages	281.3	304.3	76.3	-93.4	26
27	FA113170003	Trade payables	20.0	29.3	29.3	-29.5	27
28	FA113178003	Taxes payable	9.0	3.8	2.8	-4.2	28
29	FA113190005	Miscellaneous liabilities	144.8	94.1	74.5	-11.5	29
30	FA112090205	Proprietors' net investment	22.3	-31.6	-29.4	-6.2	30

(1) Net capital transfers paid from table F.9, line 58.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA13611103	Proprietors' net income with IVA and CCAadj	29.3	37.8	50.8	30.5	1
2	FA136006305	Net saving (corporate)	-3.2	-0.5	-0.3	-0.1	2
3	FA136330005	Consumption of fixed capital	31.3	32.9	35.0	35.9	3
4	FA186330005	Corporate	8.1	8.8	9.8	10.4	4
5	FA236330005	Noncorporate	23.3	24.1	25.2	25.5	5
6	FA136000105	Gross saving	28.2	32.4	34.7	35.8	6
7	FA136000105	Gross investment	28.2	32.4	34.7	35.8	7
8	FA135050005	Capital expenditures	31.6	36.4	44.7	40.8	8
9	FA135013005	Fixed investment (2)	35.2	37.1	43.1	36.9	9
10	FA135020003	Change in inventories	-3.6	-0.7	1.6	3.8	10
11	FA135000005	Net financial investment	-3.4	-4.0	-10.0	-4.9	11
12	FA134090003	Net acquisition of financial assets	6.2	5.2	2.8	2.5	12
13	FA133020003	Checkable deposits and currency	2.1	1.8	0.9	0.9	13
14	FA133090005	Miscellaneous assets	4.1	3.4	1.8	1.7	14
15	FA133076005	Insurance receivables	3.9	2.9	2.3	1.7	15
16	FA133092403	Equity investment in GSEs (3)	0.2	0.5	-0.5	-0.0	16
17	FA134190005	Net increase in liabilities	9.6	9.1	12.8	7.5	17
18	FA134104005	Credit market instruments	14.2	14.6	4.0	-2.0	18
19	FA133168000	Bank loans n.e.c.	3.3	2.3	3.2	-0.1	19
20	FA133169005	Other loans and advances	7.6	7.6	-20.1	-2.8	20
21	FA893065603	Mortgages	3.3	4.6	20.9	0.9	21
22	FA133170005	Trade payables	-7.0	-4.1	24.6	4.7	22
23	FA132090205	Proprietors' net investment	2.4	-1.4	-15.8	4.8	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA206010005	Current receipts, NIPA basis	1829.7	1923.1	1967.2	2005.8	1
2	FA206210001	Personal current taxes	302.5	323.1	335.4	287.3	2
3	FA206240001	Taxes on production and imports	887.4	932.7	949.1	930.3	3
4	FA206231001	Taxes on corporate income	59.2	57.8	48.0	49.4	4
5	FA206601001	Contributions for govt. social insurance	21.8	18.9	19.7	21.6	5
6	FA206150105	Income receipts on assets	103.5	114.5	115.2	116.0	6
7	FA206403005	Current transfer receipts	456.7	485.1	512.7	610.2	7
8	FA206402101	Current surplus of government enterprises	-1.3	-9.1	-13.0	-9.0	8
9	FA206900005	Current expenditures, NIPA basis	1778.6	1910.8	2014.6	2025.9	9
10	FA206901001	Consumption expenditures	1282.3	1368.9	1448.2	1424.4	10
11	FA206401001	Govt. social benefit payments to persons	402.9	433.7	455.2	492.1	11
12	FA206150001	Interest payments	93.0	101.1	108.2	108.0	12
13	FA206402001	Subsidies	0.4	7.1	3.0	1.4	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
15	FA206061105	Net state and local govt. saving, NIPA basis	51.0	12.2	-47.4	-20.1	15
16	FA206300003	+ Consumption of fixed capital	162.7	178.7	192.6	200.9	16
17	FA205400095	- Net capital transfers paid (2)	-57.4	-58.9	-61.9	-67.4	17
18	FA206000105	= Gross saving less net capital transfers paid	271.2	249.8	207.1	248.2	18
19	FA205090005	Gross investment	391.6	341.2	226.8	279.3	19
20	FA205019003	Fixed investment	304.4	329.0	350.3	351.0	20
21	FA205420003	Nonproduced nonfinancial assets	11.1	13.8	13.9	13.4	21
22	FA215000005	Net financial investment	76.1	-1.7	-137.4	-85.1	22
23	FA214090005	Net acq. of financial assets	264.2	226.4	-46.2	64.5	23
24	FA213020005	Checkable deposits and currency	5.4	-4.8	8.5	19.4	24
25	FA213030005	Time and savings deposits	26.2	36.4	19.1	10.8	25
26	FA213034003	Money market fund shares	6.8	4.4	-2.4	4.5	26
27	FA212050003	Security RPs	13.5	8.7	-4.7	8.9	27
28	FA214004005	Credit market instruments	118.5	54.1	-141.2	-29.6	28
29	FA213069103	Open market paper	17.6	-8.7	-66.2	-53.3	29
30	FA213061105	Treasury securities	35.5	20.7	-52.1	20.4	30
31	FA213061703	Agency- and GSE-backed securities	38.3	24.6	-13.4	-14.6	31
32	FA213062003	Municipal securities	0.5	0.3	-0.2	0.3	32
33	FA213063003	Corporate and foreign bonds	12.1	7.8	-4.2	8.0	33
34	FA213065005	Mortgages	14.5	9.3	-5.1	9.6	34
35	FA213064103	Corporate equities	-4.4	7.6	22.9	17.7	35
36	FA213064203	Mutual fund shares	-1.3	2.0	14.3	-7.2	36
37	FA213070003	Trade receivables	13.8	8.9	-4.8	9.1	37
38	FA213078005	Taxes receivable	11.5	0.8	-7.3	-12.6	38
39	FA213093005	Miscellaneous assets	74.2	108.4	49.5	43.3	39
40	FA214190005	Net increase in liabilities	188.1	228.1	91.2	149.6	40
41	FA214104005	Credit market instruments	153.7	191.0	51.6	111.2	41
42	FA213162005	Municipal securities	153.1	190.4	50.8	110.4	42
43	FA213162400	Short-term	-3.1	17.3	12.5	2.8	43
44	FA213162205	Other	156.2	173.1	38.3	107.5	44
45	FA213169203	U.S. government loans	0.6	0.7	0.8	0.8	45
46	FA213170003	Trade payables	34.4	37.0	39.6	38.4	46
47	FA217005005	Discrepancy	-120.4	-91.4	-19.7	-31.1	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 61.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA316010005	Current receipts, NIPA basis	2524.5	2654.7	2503.1	2205.8	1
2	FA316210001	Personal current taxes	1049.9	1165.6	1102.8	852.7	2
3	FA316240001	Taxes on production and imports	99.4	94.5	96.0	94.4	3
4	FA316231005	Taxes on corporate income	395.0	362.8	232.2	182.1	4
5	FA316231261	Taxes from the rest of the world	14.0	14.7	16.8	13.2	5
6	FA316601001	Contributions for govt. social insurance	904.6	945.3	972.4	953.5	6
7	FA316150105	Income receipts on assets	26.1	29.8	31.7	46.2	7
8	FA316403005	Current transfer receipts	38.3	44.8	55.0	67.9	8
9	FA316402101	Current surplus of government enterprises	-2.9	-2.7	-3.7	-4.2	9
10	FA316900005	Current expenditures, NIPA basis	2728.3	2900.0	3119.3	3457.5	10
11	FA316901001	Consumption expenditures	811.0	848.9	934.6	987.1	11
12	FA316401001	Government social benefits	1193.1	1267.5	1402.7	1620.2	12
13	FA316403301	Other current transfer payments	394.0	423.0	441.1	537.3	13
14	FA316150001	Interest payments	279.2	313.2	291.2	254.0	14
15	FA316402001	Subsidies	51.0	47.4	49.8	58.9	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
17	FA316061105	Net federal government saving, NIPA basis	-203.8	-245.2	-616.2	-1251.7	17
18	FA316300003	+ Consumption of fixed capital	106.6	112.6	119.8	124.4	18
19	FA313154015	- Insurance and pension reserves (1)	0.1	0.1	-0.6	0.5	19
20	FA156601745	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.7	4.9	4.8	20
21	FA315407995	- Net capital transfers paid (2)	42.7	56.3	65.0	81.9	21
22	FA316000105	= Gross saving less net capital transfers paid	-144.6	-193.8	-565.7	-1214.5	22
23	FA315090005	Gross investment	-157.7	-217.2	-656.1	-1169.3	23
24	FA315019003	Fixed investment	120.7	127.4	145.3	152.4	24
25	FA315420003	Nonproduced nonfinancial assets	-13.3	-1.3	-19.2	-7.0	25
26	FA315000005	Net financial investment	-265.0	-343.3	-782.2	-1314.7	26
27	FA314090005	Net acq. of financial assets	-14.0	0.2	573.7	267.4	27
28	FA313011005	U.S. official reserve assets	-2.7	-0.4	4.2	51.9	28
29	FA313020005	Checkable deposits and currency	-2.7	25.1	313.1	-174.2	29
30	FA313030003	Time and savings deposits	0.2	1.2	-1.3	0.3	30
31	FA314004005	Credit market instruments	6.1	6.6	86.5	325.2	31
32	FA313061703	Agency- and GSE-backed securities	0.0	0.0	54.4	171.1	32
33	FA313063763	Corporate and foreign bonds	0.0	0.0	0.0	0.6	33
34	FA313069005	Other loans and advances	0.6	-2.2	6.0	66.0	34
35	FA313065005	Mortgages	3.7	2.1	13.5	12.6	35
36	FA313066220	Consumer credit (3)	1.9	6.7	12.6	75.0	36
37	FA313064105	Corporate equities (4)	0.0	0.0	256.3	0.6	37
38	FA313070000	Trade receivables	-11.6	1.2	4.2	7.9	38
39	FA313078005	Taxes receivable	-6.3	-35.5	-61.4	20.3	39
40	FA313090005	Miscellaneous assets	3.1	1.9	-28.0	35.4	40
41	FA314190005	Net increase in liabilities	251.1	343.5	1355.9	1582.0	41
42	FA313111303	SDR allocations	0.0	0.0	0.0	47.6	42
43	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	43
44	FA313112003	Treasury currency	0.6	-0.7	-0.8	-0.4	44
45	FA314104005	Credit market instruments	183.4	237.1	1239.2	1443.9	45
46	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	46
47	FA313161105	Other Treasury securities	186.4	243.4	1241.4	1446.5	47
48	FA313161705	Budget agency securities	-0.3	-0.4	0.2	0.1	48
49	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	49
50	FA313170005	Trade payables	6.2	29.3	27.0	5.4	50
51	FA313140003	Insurance reserves	1.5	1.2	1.0	1.1	51
52	FA313190005	Miscellaneous liabilities (5)	59.4	76.6	89.5	81.4	52
53	FA343150005	Nonmarketable securities held by pension plans	35.8	33.3	63.3	61.9	53
54	FA313190015	Other	23.6	43.3	26.2	19.5	54
55	FA317005005	Discrepancy	13.1	23.4	90.4	-45.2	55
56	FA314000105	Memo: Change in cash balance (6)	-5.5	27.5	308.6	-173.2	56

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 60 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Assets Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA266903005	Foreign income from U.S.	2990.5	3249.6	3353.0	2587.9	1
2	FA266903001	U.S. imports	2240.3	2375.7	2553.8	1964.7	2
3	FA266903101	U.S. income payments to rest of world	648.6	747.7	664.7	483.6	3
4	FA266400001	Current taxes and trans. payments to rest of world	101.5	126.2	134.5	139.5	4
5	FA266902005	Foreign outlays to U.S.	2192.1	2532.6	2682.6	2208.2	5
6	FA266902001	U.S. exports	1471.0	1661.7	1843.4	1578.4	6
7	FA266902101	U.S. income receipts from rest of world	721.1	871.0	839.2	629.8	7
8	FA265400095	- Net capital transfers paid (1)	-2.0	-0.4	5.4	-0.6	8
9	FA266000105	Gross saving less net capital transfers paid (2)	800.4	717.3	665.0	380.3	9
10	FA265090005	Gross investment	807.3	639.0	583.9	215.9	10
11	FA265420005	Nonproduced nonfinancial assets	-0.1	0.5	-0.0	0.0	11
12	FA265000005	Net financial investment	807.4	638.5	583.9	215.9	12
13	FA264090005	Net acquisition of financial assets	1835.4	1735.9	524.7	151.7	13
14	FA263011205	Monetary gold (3)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	0.0	47.6	15
16	FA764116005	Net interbank assets	-9.4	-153.6	419.8	-292.9	16
17	FA263020005	U.S. checkable deposits and currency	11.4	-5.4	77.5	-9.4	17
18	FA263030005	U.S. time deposits	11.5	40.3	65.5	-43.0	18
19	FA263034003	Money market fund shares	4.1	19.0	23.7	0.3	19
20	FA262050003	Security RPs (net)	2.4	-35.2	-231.5	-84.8	20
21	FA264004005	Credit market instruments	973.6	943.8	355.8	208.1	21
22	FA263069103	Open market paper	46.7	-8.3	-45.1	-43.3	22
23	FA263061105	Treasury securities	150.3	165.3	710.1	583.9	23
24	FA263061110	Official	208.6	98.4	548.7	561.1	24
25	FA263061120	Private	-58.2	66.8	161.4	22.8	25
26	FA263061705	Agency- and GSE-backed securities	224.0	248.8	-228.6	-175.0	26
27	FA263061713	Official	203.6	236.1	-31.3	-157.0	27
28	FA263061723	Private	20.4	12.7	-197.3	-18.0	28
29	FA263062003	Municipal securities	5.4	10.7	5.4	10.1	29
30	FA263063005	U.S. corporate bonds (4)	541.0	424.6	-21.8	-143.0	30
31	FA263069500	Loans to U.S. corporate business	6.2	102.7	-64.1	-24.6	31
32	FA263064105	U.S. corporate equities	96.2	218.5	104.7	142.5	32
33	FA263064203	Mutual fund shares	45.2	38.2	-2.0	17.7	33
34	FA263070005	Trade receivables	5.9	20.8	6.3	3.1	34
35	FA263067003	Security credit	0.0	0.0	0.0	0.0	35
36	FA263090005	Miscellaneous assets	694.5	649.5	-295.1	162.4	36
37	FA263092001	Foreign direct investment in U.S. (5)	243.2	271.2	328.3	134.7	37
38	FA263093005	Other	451.4	378.3	-623.4	27.7	38
39	FA264190005	Net increase in liabilities	1028.0	1097.3	-59.1	-64.2	39
40	FA263111005	U.S. official reserve assets	-2.4	0.1	4.8	52.3	40
41	FA263191003	U.S. private deposits	87.2	257.0	-402.1	-171.6	41
42	FA264104005	Credit market instruments	332.6	170.3	-226.3	191.8	42
43	FA263169105	Commercial paper	98.4	-69.3	-71.0	57.8	43
44	FA263163003	Bonds	227.8	218.7	-158.9	144.9	44
45	FA263168005	Bank loans n.e.c.	13.8	24.1	5.1	-11.2	45
46	FA263168465	Official	-0.7	-0.0	0.7	0.6	46
47	FA263168475	Banks	3.8	8.3	2.8	-5.1	47
48	FA263168485	Other	10.7	15.8	1.6	-6.6	48
49	FA263169205	U.S. government loans	-7.4	-3.3	-1.5	0.3	49
50	FA263169705	Acceptance liabilities to banks	-0.1	0.1	0.0	0.0	50
51	FA263164103	Foreign corporate equities (6)	137.3	147.8	-39.0	63.3	51
52	FA263170003	Trade payables	6.2	12.4	-9.9	-2.0	52
53	FA263167003	Security debt	0.0	0.0	0.0	0.0	53
54	FA263190005	Miscellaneous liabilities	467.0	509.7	613.3	-198.0	54
55	FA313092803	U.S. equity in IBRD, etc.	2.0	1.7	1.4	1.7	55
56	FA263191103	Nonofficial foreign currencies	-0.0	23.9	529.8	-543.3	56
57	FA263192005	U.S. direct investment abroad (4,5)	244.9	414.0	351.1	268.7	57
58	FA263193005	Other	220.1	70.1	-269.0	74.9	58
59	FA267005005	Discrepancy (FOF basis) (7)	-6.9	78.3	81.1	164.3	59
		Memo:					
60	FA266990005	Net U.S. exports, NIPA basis	-769.3	-714.0	-710.5	-386.4	60
61	FA266902105	+ Net U.S. income receipts (8)	72.4	123.3	174.5	146.3	61
62	FA266400001	- Current taxes and trans. payments to rest of world	101.5	126.2	134.5	139.5	62
63	FA266000005	= Balance on current account, NIPAs	-798.4	-716.9	-670.4	-379.7	63

(1) Table F.9, line 63.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 62 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA716000105	Gross saving	5.9	2.5	4.3	0.5	1
2	FA715013005	Fixed nonresidential investment	2.8	2.9	2.1	1.7	2
3	FA714090005	Net acquisition of financial assets	29.6	43.1	1319.3	-3.4	3
4	FA713011005	U.S. official reserve assets	0.3	0.5	0.6	0.3	4
5	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	5
6	FA713012003	Treasury currency	1.7	0.5	-0.0	4.0	6
7	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	7
8	FA713068705	Federal Reserve loans to domestic banks	-0.0	48.6	511.1	-463.1	8
9	FA713068703	Discount window (2)	-0.0	48.6	495.4	-447.4	9
10	FA723069143	AMLF (3)	0.0	0.0	15.7	-15.7	10
11	FA712050000	Security RPs	-6.0	5.8	33.5	-80.0	11
12	FA714004005	Credit market instruments	34.7	-38.3	245.4	1001.6	12
13	FA713069603	Open market paper	0.0	0.0	0.0	0.0	13
14	FA713061100	Treasury securities	34.7	-38.3	-264.7	300.7	14
15	FA713061705	Agency- and GSE-backed securities	0.0	0.0	19.7	1048.5	15
16	FA713068005	Bank loans n.e.c.	0.0	0.0	490.4	-347.6	16
17	FA713068303	Households (TALF) (4)	0.0	0.0	0.0	47.5	17
18	FA713068473	Rest of world	0.0	0.0	0.0	0.0	18
19	FA663168005	Brokers and dealers (5)	0.0	0.0	45.5	-45.5	19
20	FA713068513	Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	0.1	20
21	FA713068523	Funding corporations (AIG)	0.0	0.0	38.9	-16.7	21
22	FA713068533	Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	-3.5	22
23	FA713068543	Funding corporations (Maiden Lane III) (8)	0.0	0.0	24.4	-5.9	23
24	FA713068553	Funding corporations (CPFF) (9)	0.0	0.0	333.0	-323.6	24
25	FA713064103	Corporate equities (10)	0.0	0.0	0.0	25.1	25
26	FA713090005	Miscellaneous assets	0.1	25.8	530.2	-493.8	26
27	FA713091103	Nonofficial foreign currencies (11)	0.0	24.0	529.7	-543.5	27
28	FA713093005	Other	0.1	1.8	0.5	49.6	28
29	FA714190005	Net increase in liabilities	27.2	39.9	1316.7	-8.0	29
30	FA713113003	Depository institution reserves	-0.3	2.1	839.2	117.0	30
31	FA723025000	Vault cash of commercial banks	1.6	3.3	2.7	-2.8	31
32	FA713120005	Checkable deposits and currency	23.5	17.8	428.2	-117.6	32
33	FA713123005	Due to federal government	0.2	11.4	349.3	-173.8	33
34	FA713123023	Treasury cash holdings	0.1	0.0	0.0	-0.0	34
35	FA713123030	Treasury general deposit account	0.1	11.4	90.0	80.5	35
36	FA713123043	Treasury temporary supplementary financing account	0.0	0.0	259.3	-254.3	36
37	FA713122605	Due to rest of the world	0.0	-0.0	1.3	1.0	37
38	FA713124003	Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	38
39	FA713125005	Currency outside banks	24.5	5.5	58.2	41.2	39
40	FA712150003	Security RPs	-0.9	14.4	44.4	-10.6	40
41	FA713190005	Miscellaneous liabilities	3.2	2.5	2.2	6.1	41
42	FA713164003	Federal Reserve Bank stock	1.8	3.1	2.6	4.6	42
43	FA713193005	Other	1.4	-0.7	-0.5	1.5	43
44	FA717005005	Discrepancy	0.7	-3.5	-0.5	-5.8	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA766000105	Gross saving less net capital transfers paid	93.0	65.1	99.8	118.0	1
2	FA765013005	Fixed nonresidential investment	61.8	73.2	87.3	72.3	2
3	FA764090005	Net acquisition of financial assets	991.8	933.1	2020.0	-464.0	3
4	FA723025000	Vault cash	1.6	3.3	2.7	-2.8	4
5	FA763013005	Reserves at Federal Reserve	0.4	1.5	798.1	92.4	5
6	FA743020003	Checkable deposits and currency	-0.1	-0.3	0.6	1.0	6
7	FA764005005	Total bank credit	841.7	791.6	534.2	-470.5	7
8	FA763069175	Open market paper	0.0	0.0	15.7	-15.7	8
9	FA763061105	Treasury securities	-2.1	17.4	-19.2	92.2	9
10	FA763061705	Agency- and GSE-backed securities	45.9	-113.3	147.1	102.0	10
11	FA763062005	Municipal securities	22.6	12.7	23.7	1.9	11
12	FA763063005	Corporate and foreign bonds	93.3	197.9	1.7	-112.7	12
13	FA763068005	Bank loans n.e.c.	126.8	335.1	203.4	-426.7	13
14	FA763065005	Mortgages	445.0	241.4	197.0	-22.7	14
15	FA723066000	Consumer credit	34.2	62.9	74.5	-50.6	15
16	FA763067005	Security credit	71.5	32.3	-113.5	-59.9	16
17	FA763064105	Corporate equities	0.7	1.6	2.4	6.8	17
18	FA723064203	Mutual fund shares	3.9	3.6	1.3	14.8	18
19	FA763069705	Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	19
20	FA763090005	Miscellaneous assets	148.6	137.0	684.5	-84.0	20
21	FA764190005	Net increase in liabilities	764.7	806.5	1961.0	-326.3	21
22	FA764110005	Net interbank liabilities	-12.5	-102.9	960.0	-722.1	22
23	FA714010005	To monetary authority	-1.2	48.9	509.6	-463.7	23
24	FA904010005	To domestic banks (3)	-1.9	1.8	30.6	34.4	24
25	FA764116005	To foreign banks	-9.4	-153.6	419.8	-292.9	25
26	FA763127005	Checkable deposits	-35.9	13.3	141.4	85.0	26
27	FA723123005	Federal government	-5.9	14.9	-39.5	0.3	27
28	FA763122605	Rest of the world	9.2	5.2	33.6	-23.1	28
29	FA763129205	Private domestic	-39.2	-6.9	147.3	107.7	29
30	FA763131005	Small time and savings deposits	287.6	263.0	541.4	384.4	30
31	FA763135005	Large time deposits	264.0	297.6	-97.6	-3.0	31
32	FA762150005	Federal funds and security RPs (net)	70.5	-49.7	-355.7	265.2	32
33	FA764104005	Credit market instruments	177.4	263.2	161.1	-179.9	33
34	FA763169175	Open market paper	21.4	37.9	-39.2	-18.1	34
35	FA763163005	Corporate bonds	76.0	118.6	129.3	-37.5	35
36	FA723169305	Other loans and advances	80.0	106.7	71.0	-124.2	36
37	FA763164105	Corporate equity issues	-10.5	-23.7	331.9	78.7	37
38	FA723178003	Taxes payable (net)	-1.1	-13.6	-85.7	7.1	38
39	FA763190005	Miscellaneous liabilities	25.2	159.3	364.3	-241.7	39
40	FA767005005	Discrepancy	-195.9	-134.7	-46.5	183.4	40
		Memo:					
41	FA764004005	Credit market funds advanced (4)	765.4	754.1	643.8	-432.2	41
42	FA723066303	Consumer leases not included above (5)	0.0	-1.8	-1.7	-2.6	42

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA726000105	Gross saving less net capital transfers paid (1)	-19.8	-42.6	21.6	33.8	1
2	FA725013005	Fixed nonresidential investment	23.5	22.0	23.5	17.9	2
3	FA724090005	Net acquisition of financial assets	787.7	595.9	1245.3	-81.9	3
4	FA723020005	Vault cash and reserves at Federal Reserve	2.3	4.4	562.9	44.4	4
5	FA724005005	Total bank credit	685.4	570.3	547.6	-169.7	5
6	FA723069175	Open market paper	0.0	0.0	15.7	-15.7	6
7	FA723061100	Treasury securities	-2.2	11.1	-19.6	64.3	7
8	FA723061705	Agency- and GSE-backed securities	47.5	-111.4	139.7	131.3	8
9	FA723061753	Mortgage pass-through securities	68.8	-54.9	152.0	-11.3	9
10	FA723061763	CMOs and other structured MBS	-5.1	-4.4	14.3	58.2	10
11	FA723061795	Other	-16.1	-52.0	-26.6	84.4	11
12	FA723062000	Municipal securities	21.7	12.0	23.2	1.0	12
13	FA723063005	Corporate and foreign bonds	59.1	101.7	-30.4	51.7	13
14	FA723065773	Private mortgage pass-through securities	8.8	15.5	-24.4	2.0	14
15	FA723063663	Private CMOs and other structured MBS	12.7	64.8	-1.5	-27.3	15
16	FA723063095	Other	37.6	21.4	-4.5	76.9	16
17	FA723068005	Bank loans n.e.c.	62.9	233.7	137.9	-298.1	17
18	FA723065005	Mortgages	436.8	225.7	190.0	-16.1	18
19	FA723066000	Consumer credit	34.2	62.9	74.5	-50.6	19
20	FA723067003	Security credit	20.9	29.3	12.8	-59.2	20
21	FA723064105	Corporate equities	0.7	1.6	2.4	6.8	21
22	FA723064203	Mutual fund shares	3.9	3.6	1.3	14.8	22
23	FA293169723	Customers' liab. on acceptances (2)	0.0	0.0	0.0	0.0	23
24	FA723090005	Miscellaneous assets	100.0	21.3	134.8	43.4	24
25	FA724190005	Net increase in liabilities	640.9	545.8	1232.0	91.5	25
26	FA724110005	Net interbank liabilities	72.6	141.4	786.7	-559.3	26
27	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	27
28	FA713068705	Borrowing from Federal Reserve banks	-0.0	48.6	511.1	-463.1	28
29	FA724112005	To domestic banking	-36.6	34.5	110.8	-2.3	29
30	FA724116005	To foreign banks	110.5	58.0	166.3	-93.3	30
31	FA723127005	Checkable deposits	-36.6	9.0	140.8	80.9	31
32	FA723123005	Federal government	-5.9	14.9	-39.5	0.3	32
33	FA723122605	Rest of the world	9.4	5.0	31.2	-28.9	33
34	FA723129205	Private domestic	-40.1	-10.9	149.1	109.4	34
35	FA723131005	Small time and savings deposits	277.8	255.0	540.2	382.9	35
36	FA723135005	Large time deposits	129.9	23.1	24.6	-174.0	36
37	FA722150005	Federal funds and security RPs (net)	21.4	-36.1	-259.0	244.9	37
38	FA723169175	Open market paper	0.0	0.0	0.0	0.0	38
39	FA723163003	Corporate bonds	27.5	25.1	8.0	-28.3	39
40	FA723169305	Other loans and advances	80.0	106.7	71.0	-124.2	40
41	FA723164103	Corporate equity issues	9.3	4.3	10.4	10.1	41
42	FA723178003	Taxes payable (net)	-1.1	-13.6	-85.7	7.1	42
43	FA723190005	Miscellaneous liabilities	60.0	30.9	-5.1	251.4	43
44	FA723194733	Investment by bank holding companies	110.0	126.1	48.2	102.8	44
45	FA723193005	Other	-50.0	-95.2	-53.3	148.6	45
46	FA727005005	Discrepancy	-190.1	-114.8	-15.2	189.2	46
		Memo:					
47	FA724004005	Credit market funds advanced (3)	660.0	535.7	531.1	-132.2	47
48	FA723066303	Consumer leases not included above (4)	0.0	-1.8	-1.7	-2.6	48

(1) Net capital transfers paid from table F.9, line 53.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA756330005	Gross saving	3.2	3.5	2.5	2.4	1
2	FA755013005	Fixed nonresidential investment	4.2	4.2	2.9	2.2	2
3	FA754090005	Net acquisition of financial assets	10.1	219.8	576.5	-356.8	3
4	FA753013003	Reserves at Federal Reserve	-0.3	0.4	238.0	45.1	4
5	FA754005005	Total bank credit	154.6	204.6	-25.4	-281.8	5
6	FA753069603	Open market paper	0.0	0.0	0.0	0.0	6
7	FA753061103	Treasury securities	-1.0	3.6	5.1	25.9	7
8	FA753061703	Agency- and GSE-backed securities	4.2	2.0	-6.6	-18.4	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	29.8	77.0	32.1	-156.7	10
11	FA753068005	Bank loans n.e.c.	67.1	105.0	65.1	-125.4	11
12	FA753065005	Mortgages	4.1	14.1	5.2	-6.4	12
13	FA753067000	Security credit	50.6	3.0	-126.3	-0.8	13
14	FA753064103	Corporate equities	0.0	0.0	0.0	0.0	14
15	FA293169750	Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	15
16	FA753093005	Miscellaneous assets	-143.9	14.7	364.1	-120.2	16
17	FA754190005	Net increase in liabilities	9.8	222.9	571.8	-355.4	17
18	FA754110005	Net interbank liabilities	-71.3	-191.1	240.2	-158.6	18
19	FA754116005	To foreign banks	-78.6	-169.4	244.4	-176.0	19
20	FA754112005	To domestic banks	7.2	-21.7	-4.3	17.5	20
21	FA753127005	Checkable deposits	-0.0	2.6	1.7	2.6	21
22	FA753131005	Small time and savings deposits	8.6	6.9	0.1	4.4	22
23	FA753135005	Large time deposits	132.8	273.4	-123.2	173.9	23
24	FA752150000	Federal funds and security RPs (net)	49.0	-13.6	-96.3	40.3	24
25	FA753169600	Acceptance liabilities	-0.3	0.0	-0.2	0.0	25
26	FA753190005	Miscellaneous liabilities	-109.0	144.8	549.5	-418.0	26
27	FA753192003	Foreign direct investment in U.S.	13.8	-1.2	23.2	9.0	27
28	FA753194503	Due to affiliates	8.6	43.7	35.6	-75.7	28
29	FA753193005	Other	-131.3	102.3	490.7	-351.3	29
30	FA757005005	Discrepancy	-1.3	2.5	-5.1	1.7	30
		Memo:					
31	FA754004005	Credit market funds advanced (3)	103.7	201.7	100.7	-281.0	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA736000105	Gross saving	109.4	104.1	75.6	81.6	1
2	FA735013005	Fixed nonresidential investment	33.8	46.9	60.8	52.0	2
3	FA734090005	Net acquisition of financial assets	195.2	118.0	200.5	-19.0	3
4	FA734004005	Credit market instruments	3.3	23.1	13.9	-16.3	4
5	FA733061103	Treasury securities	1.4	4.6	-4.0	2.7	5
6	FA733061703	Agency- and GSE-backed securities	-0.0	-1.3	15.9	-7.0	6
7	FA733063003	Corporate and foreign bonds	4.9	19.1	-0.0	-9.1	7
8	FA733068003	Bank loans n.e.c.	-2.9	0.7	2.0	-2.8	8
9	FA733090005	Miscellaneous assets	191.8	94.9	186.6	-2.7	9
10	FA723194733	Investment in bank subsidiaries	110.0	126.1	48.2	102.8	10
11	FA693194735	Investment in nonbank subsidiaries	46.3	-63.0	43.8	-145.5	11
12	FA733093005	Other	35.6	31.7	94.5	40.0	12
13	FA734190005	Net increase in liabilities	115.3	45.4	160.6	-61.3	13
14	FA734110005	Net interbank liabilities	-13.9	-53.2	-66.9	-4.2	14
15	FA734112005	To domestic banks	27.4	-11.0	-76.0	19.3	15
16	FA734116205	To foreign banks	-41.3	-42.2	9.1	-23.5	16
17	FA732150005	Federal funds and security RPs (net)	0.1	0.1	-0.4	-19.9	17
18	FA734104005	Credit market instruments	70.2	131.3	82.3	-27.3	18
19	FA733169103	Commercial paper	21.7	37.9	-39.0	-18.1	19
20	FA733163003	Corporate bonds	48.5	93.5	121.3	-9.2	20
21	FA733164103	Corporate equity issues	-19.9	-28.0	321.5	68.6	21
22	FA733193005	Miscellaneous liabilities	78.7	-4.8	-175.7	-78.4	22
23	FA733164005	Equity, etc.	-13.8	-66.6	52.7	5.4	23
24	FA733193015	Other	92.5	61.9	-228.4	-83.8	24
25	FA737005005	Discrepancy	-4.3	-15.4	-25.1	-12.8	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA746330005	Gross saving	0.2	0.1	0.2	0.1	1
2	FA745013005	Fixed nonresidential investment	0.3	0.1	0.2	0.1	2
3	FA744090005	Net acquisition of financial assets	-1.2	-0.6	-2.3	-6.4	3
4	FA743020003	Checkable deposits and currency	-0.1	-0.3	0.6	1.0	4
5	FA744004005	Credit market instruments	-1.7	-6.4	-1.9	-2.8	5
6	FA743061103	Treasury securities	-0.2	-1.9	-0.6	-0.7	6
7	FA743061703	Agency- and GSE-backed securities	-5.8	-2.7	-2.0	-3.9	7
8	FA743062003	Municipal securities	0.8	0.7	0.5	0.9	8
9	FA743063005	Corporate and foreign bonds	-0.4	0.1	0.0	1.5	9
10	FA743068005	Bank loans n.e.c.	-0.3	-4.2	-1.7	-0.3	10
11	FA743065103	Home mortgages	0.9	4.3	1.4	-0.3	11
12	FA743065505	Commercial mortgages	3.2	-2.7	0.4	-0.0	12
13	FA743093005	Miscellaneous assets	0.6	6.1	-1.0	-4.5	13
14	FA744190005	Net increase in liabilities	-1.3	-7.7	-3.4	-1.1	14
15	FA743127003	Checkable deposits	0.7	1.7	-1.1	1.4	15
16	FA743131005	Small time and savings deposits	1.2	1.1	1.1	-2.9	16
17	FA743135005	Large time deposits	1.2	1.1	1.1	-2.9	17
18	FA743193005	Miscellaneous liabilities	-4.4	-11.6	-4.5	3.3	18
19	FA747005005	Discrepancy	-0.1	-7.1	-1.1	5.3	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA446000105	Gross saving	6.6	11.1	18.8	26.4	1
2	FA445013005	Fixed nonresidential investment	4.3	3.9	3.3	2.2	2
3	FA444090005	Net acquisition of financial assets	-74.4	99.6	-290.4	-269.8	3
4	FA443013053	Reserves at Federal Reserve	-0.7	0.6	36.4	6.5	4
5	FA443020005	Checkable deposits and currency	-3.3	-0.5	-11.2	-4.2	5
6	FA443030053	Time and savings deposits	3.9	3.3	-1.6	7.0	6
7	FA442050005	Federal funds and security RPs	9.3	27.3	-10.9	-22.7	7
8	FA444004005	Credit market instruments	-78.0	63.0	-276.1	-240.8	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061105	Treasury securities	4.5	-5.4	-4.1	3.8	10
11	FA443061705	Agency- and GSE-backed securities	-13.4	0.3	-3.5	27.8	11
12	FA443061875	Mortgage pass-through securities	-16.3	5.8	1.9	-10.6	12
13	FA443061675	CMOs and other structured MBS	2.8	-1.5	5.6	16.1	13
14	FA443061775	Other	0.1	-4.0	-11.0	22.3	14
15	FA443062005	Municipal securities	2.5	-0.1	-3.3	1.5	15
16	FA443063005	Corporate and foreign bonds	13.2	49.5	-33.7	-23.3	16
17	FA443065775	Private mortgage pass-through securities	3.1	-4.5	-1.4	-2.4	17
18	FA443063675	Private CMOs and other structured MBS	7.7	39.5	-41.9	-30.4	18
19	FA443063075	Other	2.5	14.5	9.5	9.5	19
20	FA443069505	Other loans and advances	6.0	6.2	6.4	-14.5	20
21	FA443065005	Mortgages	-77.2	17.2	-233.4	-227.3	21
22	FA443066005	Consumer credit	-13.5	-4.8	-4.5	-8.8	22
23	FA443064175	Corporate equities	-1.0	-0.1	-1.5	-0.5	23
24	FA443090005	Miscellaneous assets	-4.5	6.2	-25.4	-15.1	24
25	FA444190005	Net increase in liabilities	-82.6	116.7	-251.8	-269.8	25
26	FA443139005	Deposits	24.6	13.2	-156.0	-53.3	26
27	FA443127005	Checkable	0.9	4.5	-2.9	13.1	27
28	FA443131005	Small time and savings	28.9	27.6	-59.6	89.4	28
29	FA443135005	Large time	-5.2	-19.0	-93.5	-155.8	29
30	FA442150005	Security RPs	-19.2	-24.1	-0.0	1.8	30
31	FA444104005	Credit market instruments	-108.2	104.1	-67.1	-169.6	31
32	FA443163053	Corporate bonds	2.0	-0.3	-8.0	-0.2	32
33	FA443168005	Bank loans n.e.c.	-44.5	13.3	13.0	-29.8	33
34	FA443169305	Other loans and advances	-65.7	91.1	-72.2	-139.6	34
35	FA443164105	Corporate equities	0.8	3.3	1.7	1.5	35
36	FA443178005	Taxes payable	-0.4	-2.0	-0.3	0.3	36
37	FA443190005	Miscellaneous liabilities	19.7	22.2	-30.1	-50.5	37
38	FA443194733	Investment by parent	2.1	0.6	6.3	-9.5	38
39	FA443193005	Other	17.6	21.6	-36.4	-41.1	39
40	FA447005005	Discrepancy	-6.0	24.1	54.0	24.2	40

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA476000105	Gross saving	9.8	9.0	6.9	6.7	1
2	FA475013005	Fixed nonresidential investment	4.2	3.8	3.9	2.8	2
3	FA474090005	Net acquisition of financial assets	30.5	42.5	53.8	70.3	3
4	FA473013003	Reserves at Federal Reserve	0.0	0.0	4.7	18.1	4
5	FA473020005	Checkable deposits and currency	6.2	-1.1	-5.7	1.4	5
6	FA473030005	Time and savings deposits	-4.9	-0.0	11.4	9.5	6
7	FA472050000	Federal funds and security RPs (net)	-1.6	-2.6	-4.8	2.4	7
8	FA474004005	Credit market instruments	30.1	35.3	40.0	33.1	8
9	FA473069103	Open market paper	0.2	-0.5	-0.4	0.0	9
10	FA473061105	Treasury securities	-0.3	3.0	-1.6	5.3	10
11	FA473061705	Agency- and GSE-backed securities	-13.9	-4.1	14.4	27.9	11
12	FA473063003	Corporate and foreign bonds	7.2	3.9	-8.9	-7.0	12
13	FA473069503	Other loans and advances	0.9	0.0	2.7	2.7	13
14	FA473065105	Home mortgages	30.1	31.8	33.2	3.2	14
15	FA473066000	Consumer credit	5.9	1.2	0.5	1.0	15
16	FA473064203	Mutual fund shares	-0.1	-0.0	-0.0	-0.7	16
17	FA473090005	Miscellaneous assets	0.8	11.0	8.4	6.4	17
18	FA474190005	Net increase in liabilities	26.0	39.5	54.5	72.6	18
19	FA473139000	Shares/deposits	24.5	31.7	45.1	72.0	19
20	FA473127003	Checkable	-8.5	1.1	1.6	11.6	20
21	FA473131005	Small time and savings	30.5	25.8	43.0	43.4	21
22	FA473135003	Large time	2.5	4.8	0.5	17.0	22
23	FA473169333	Other loans and advances	4.2	13.4	8.3	-14.1	23
24	FA473193005	Miscellaneous liabilities	-2.7	-5.6	1.1	14.7	24
25	FA477005005	Discrepancy	1.1	2.1	3.7	6.2	25

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA516000105	Gross saving less net capital transfers paid (1)	64.0	49.8	26.1	20.7	1
2	FA515013005	Fixed nonresidential investment	10.5	11.6	10.3	8.4	2
3	FA514090005	Net acquisition of financial assets	64.6	43.7	23.2	37.7	3
4	FA513020003	Checkable deposits and currency	8.9	12.8	-14.8	-0.3	4
5	FA513034003	Money market fund shares	0.7	7.2	12.1	-3.7	5
6	FA512050003	Security RPs (net)	-0.6	2.4	-1.1	-2.0	6
7	FA514004005	Credit market instruments	44.8	5.3	-15.9	34.1	7
8	FA513069103	Open market paper	0.6	-3.1	5.8	-2.1	8
9	FA513061103	Treasury securities	3.1	-38.7	-5.6	16.6	9
10	FA513061703	Agency- and GSE-backed securities	4.1	3.8	-11.5	1.9	10
11	FA513062003	Municipal securities	22.1	36.1	10.6	-12.6	11
12	FA513063003	Corporate and foreign bonds	14.2	5.9	-15.4	30.8	12
13	FA513065503	Commercial mortgages	0.7	1.3	0.2	-0.5	13
14	FA513064105	Corporate equities	2.3	0.5	35.1	-2.4	14
15	FA513064203	Mutual fund shares	0.5	-0.5	-0.4	0.1	15
16	FA513070003	Trade receivables	4.9	-1.6	1.3	-3.7	16
17	FA513092003	Miscellaneous assets	3.1	17.6	6.8	15.7	17
18	FA514190005	Net increase in liabilities	42.2	-3.3	5.0	-5.1	18
19	FA513164103	Corporate equity issues	-8.5	-13.2	0.4	-5.3	19
20	FA513178003	Taxes payable (net)	11.0	-2.4	-28.1	5.3	20
21	FA513190005	Miscellaneous liabilities	39.7	12.3	32.8	-5.2	21
22	FA517005005	Discrepancy	31.1	-8.8	-2.4	-30.6	22

(1) Net capital transfers paid from table F.9, line 50.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA546000105	Gross saving	4.1	2.8	-46.6	27.9	1
2	FA545013005	Fixed nonresidential investment	10.9	11.7	11.8	9.9	2
3	FA544090005	Net acquisition of financial assets	224.9	240.6	172.3	105.7	3
4	FA543020003	Checkable deposits and currency	8.3	2.3	24.4	-30.3	4
5	FA543034003	Money market fund shares	9.7	-1.6	17.5	-5.5	5
6	FA544004005	Credit market instruments	67.5	84.8	11.6	178.5	6
7	FA543069100	Open market paper	4.3	13.1	-3.4	20.7	7
8	FA543061103	Treasury securities	-7.6	-17.3	35.1	70.6	8
9	FA543061703	Agency- and GSE-backed securities	8.8	5.5	-16.7	-10.2	9
10	FA543062003	Municipal securities	4.1	4.8	5.7	26.3	10
11	FA543063005	Corporate and foreign bonds	29.7	43.1	-45.5	100.1	11
12	FA543069005	Other loans and advances	9.8	13.2	20.3	-12.6	12
13	FA543065000	Mortgages	18.3	22.4	16.3	-16.3	13
14	FA543064105	Corporate equities	71.4	84.1	81.8	78.1	14
15	FA543064203	Mutual fund shares	26.9	31.3	-10.7	0.0	15
16	FA543090005	Miscellaneous assets	41.1	39.9	47.7	-115.1	16
17	FA544190005	Net increase in liabilities	202.6	198.5	161.7	25.3	17
18	FA542150005	Security RPs (net)	0.4	-1.2	-12.5	-4.8	18
19	FA543164103	Corporate equity issues	-20.0	-30.6	-10.7	-0.9	19
20	FA543169333	Other loans and advances	2.7	14.5	26.2	-6.6	20
21	FA543140003	Life insurance reserves	64.1	33.0	66.0	26.7	21
22	FA543150005	Pension fund reserves (1)	100.5	118.6	65.5	35.7	22
23	FA543178003	Taxes payable (net)	4.0	-3.4	-19.7	-7.0	23
24	FA543190005	Miscellaneous liabilities	50.9	67.6	46.8	-17.8	24
25	FA547005005	Discrepancy	-29.1	-51.1	-69.0	-62.5	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA576330005	Gross saving	0.4	0.5	0.8	1.1	1
2	FA575013005	Fixed nonresidential investment	0.7	1.2	2.2	1.8	2
3	FA574090005	Net acquisition of financial assets	53.5	31.7	-51.8	35.0	3
4	FA573020005	Checkable deposits and currency	0.4	0.6	0.5	4.2	4
5	FA573030005	Time and savings deposits	0.8	4.6	0.3	4.7	5
6	FA573034005	Money market fund shares	3.4	3.4	2.3	0.6	6
7	FA572050005	Security RPs	0.8	3.4	7.3	3.1	7
8	FA574004005	Credit market instruments	58.4	102.5	90.6	111.6	8
9	FA573069105	Open market paper	0.2	-4.8	10.2	-10.5	9
10	FA573061105	Treasury securities	14.3	38.7	15.4	125.8	10
11	FA573061705	Agency- and GSE-backed securities	16.6	28.2	21.3	-49.0	11
12	FA573063005	Corporate and foreign bonds	27.7	39.8	42.7	42.8	12
13	FA573065005	Mortgages	-0.3	0.7	0.9	2.6	13
14	FA573064105	Corporate equities	-86.5	-188.3	-184.6	-175.6	14
15	FA573064205	Mutual fund shares	74.9	88.1	20.5	64.8	15
16	FA573090005	Miscellaneous assets	1.3	17.5	11.3	21.6	16
17	FA573095405	Unallocated insurance contracts (2)	-1.5	26.3	38.2	10.1	17
18	FA573074005	Contributions receivable	-2.0	4.4	0.7	2.5	18
19	FA573093005	Other	4.8	-13.2	-27.6	9.0	19
20	FA573150005	Pension fund reserves (liabilities) (3)	53.8	32.4	-50.4	35.7	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA226330005	Gross saving	0.5	0.7	1.0	1.3	1
2	FA225013005	Fixed nonresidential investment	0.9	1.9	2.7	2.2	2
3	FA224090005	Net acquisition of financial assets	45.5	0.8	17.0	-17.3	3
4	FA223020003	Checkable deposits and currency	-2.7	4.8	-0.2	-0.2	4
5	FA223030005	Time and savings deposits	-0.5	-0.1	-0.0	-0.0	5
6	FA223034003	Money market fund shares	2.1	-1.4	1.9	-0.1	6
7	FA222050003	Security RPs	4.5	-2.5	1.8	-0.2	7
8	FA224004005	Credit market instruments	114.6	12.3	13.3	-15.4	8
9	FA223069103	Open market paper	7.6	-4.4	-12.5	-3.2	9
10	FA223061103	Treasury securities	2.4	-14.6	4.8	28.1	10
11	FA223061703	Agency- and GSE-backed securities	49.4	23.3	6.3	-37.6	11
12	FA223062003	Municipal securities	1.6	-0.8	-1.0	0.0	12
13	FA223063005	Corporate and foreign bonds	55.5	13.6	15.9	-2.7	13
14	FA223065003	Mortgages	-2.0	-4.7	-0.3	-0.1	14
15	FA223064105	Corporate equities	-70.0	-6.4	1.2	-1.7	15
16	FA223064203	Mutual fund shares	-3.4	-5.2	-1.1	-0.2	16
17	FA223093003	Miscellaneous assets	1.0	-0.6	-0.0	0.5	17
18	FA223150005	Pension fund reserves (liabilities) (1)	45.9	2.0	18.7	-16.5	18

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090005	Net acquisition of financial assets	50.4	47.8	78.9	78.2	1
2	FA344004005	Credit market instruments	8.4	11.7	24.2	7.4	2
3	FA343061105	Treasury securities	8.3	11.3	24.2	6.8	3
4	FA343061705	Agency- and GSE-backed securities	0.1	0.3	0.0	0.6	4
5	FA343063005	Corporate and foreign bonds	-0.0	0.1	-0.1	0.1	5
6	FA343064105	Corporate equities	6.3	2.7	-8.6	8.8	6
7	FA343150005	Miscellaneous assets(2)	35.8	33.3	63.3	61.9	7
8	FA344090005	Pension fund reserves (liabilities) (3)	50.4	47.8	78.9	78.2	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA634000005	Net acquisition of financial assets	305.3	720.9	724.2	-498.7	1
2	FA633091003	Foreign deposits	-10.6	43.2	2.0	-32.2	2
3	FA633020000	Checkable deposits and currency	7.5	-4.8	5.6	10.4	3
4	FA633030000	Time and savings deposits	23.7	63.9	84.6	218.0	4
5	FA632050000	Security RPs	48.7	211.3	-63.5	-62.5	5
6	FA634004005	Credit market instruments	220.0	375.6	738.6	-643.7	6
7	FA633069175	Open market paper	116.1	66.3	-66.1	-107.8	7
8	FA633061100	Treasury securities	-5.9	95.5	399.5	-171.3	8
9	FA633061700	Agency- and GSE-backed securities	-28.7	104.5	520.3	-213.2	9
10	FA633062000	Municipal securities	33.5	100.7	23.6	-93.3	10
11	FA633063003	Corporate and foreign bonds	105.1	8.5	-148.8	-58.1	11
12	FA633093005	Miscellaneous assets	15.9	31.8	-43.1	11.3	12
13	FA634000005	Net share issues (liabilities)	305.3	720.9	724.2	-498.7	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006003	Gross saving	11.4	13.4	-2.9	11.5	1
2	FA654090005	Net acquisition of financial assets	336.8	364.7	31.0	490.1	2
3	FA652050003	Security RPs	17.4	-0.6	-7.4	28.6	3
4	FA654004005	Credit market instruments	184.9	271.1	73.3	380.7	4
5	FA653069100	Open market paper	17.4	-0.4	-62.5	28.6	5
6	FA653061105	Treasury securities	5.0	18.5	8.7	67.6	6
7	FA653061703	Agency- and GSE-backed securities	15.7	66.2	27.3	46.4	7
8	FA653062003	Municipal securities	32.7	27.8	17.4	90.6	8
9	FA653063005	Corporate and foreign bonds	104.3	123.0	69.9	146.2	9
10	FA653069803	Other loans and advances	9.8	36.1	12.4	1.3	10
11	FA653064100	Corporate equities	131.3	91.3	-38.1	85.9	11
12	FA653093003	Miscellaneous assets	3.3	2.8	3.2	-5.1	12
13	FA653164205	Net share issues (liabilities)	336.8	364.7	31.0	490.1	13
14	FA657005005	Discrepancy	11.4	13.4	-2.9	11.5	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
1	FA554090005	Net acquisition of financial assets	8.2	17.8	-57.6	6.8	1
2	FA554004005	Credit market instruments	6.0	-0.9	-39.7	10.3	2
3	FA553061103	Treasury securities	0.2	-1.7	-2.4	1.2	3
4	FA553062003	Municipal securities	0.0	1.9	-12.8	3.3	4
5	FA553063003	Corporate and foreign bonds	5.7	-1.0	-24.5	5.8	5
6	FA553064103	Corporate equities	2.2	18.7	-17.8	-3.5	6
7	FA554090005	Net share issues (liabilities)	8.2	17.8	-57.6	6.8	7
<i>Exchange-traded funds</i>							
8	FA564090005	Net acquisition of financial assets	74.0	150.5	177.2	116.5	8
9	FA564004005	Credit market instruments	5.7	13.3	23.0	46.0	9
10	FA563061103	Treasury securities	3.4	6.6	7.4	14.7	10
11	FA563062003	Municipal securities	0.0	0.6	1.7	3.6	11
12	FA563063003	Corporate and foreign bonds	2.4	6.2	13.9	27.6	12
13	FA563064103	Corporate equities	68.3	137.2	154.2	70.5	13
14	FA564090005	Net share issues (liabilities)	74.0	150.5	177.2	116.5	14

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA406000105	Gross saving	4.0	4.7	6.6	9.5	1
2	FA405013005	Fixed nonresidential investment	0.7	1.2	1.7	1.7	2
3	FA404090005	Net acquisition of financial assets	53.5	301.4	225.7	-386.2	3
4	FA403020005	Checkable deposits and currency	1.8	-2.7	39.7	11.1	4
5	FA403030005	Time and savings deposits	-1.5	12.8	21.9	-42.8	5
6	FA402050005	Federal funds and security RPs (net)	9.7	25.3	-28.2	7.6	6
7	FA404004005	Credit market instruments	46.6	239.0	239.1	-344.9	7
8	FA403069105	Open market paper	18.5	-4.7	14.1	3.0	8
9	FA403061105	Treasury securities	1.2	1.3	1.2	5.1	9
10	FA403061705	Agency- and GSE-backed securities	-37.1	-11.1	207.0	-27.4	10
11	FA403062005	Municipal securities	-3.6	-2.8	-2.0	-2.2	11
12	FA403063005	Corporate and foreign bonds	16.1	-17.4	-77.7	-33.8	12
13	FA403069305	Other loans and advances	33.1	237.7	38.1	-284.8	13
14	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	14
15	FA403069345	Farm Credit System	11.9	11.9	4.8	-0.2	15
16	FA403069330	FHLB loans	21.2	225.8	33.3	-284.6	16
17	FA403065005	Mortgages	18.4	35.9	58.3	-4.7	17
18	FA403065105	Home	3.7	-9.7	8.0	-16.1	18
19	FA403065405	Multifamily residential	12.4	42.3	40.0	10.1	19
20	FA403065605	Farm	2.2	3.3	10.3	1.3	20
21	FA403066005	Consumer credit (2)	0.0	0.0	0.0	0.0	21
22	FA403093005	Miscellaneous assets	-3.2	27.0	-46.7	-17.2	22
23	FA404190005	Net increase in liabilities	48.3	325.6	340.3	-321.0	23
24	FA404104005	Credit market instruments	35.6	282.4	271.7	-475.3	24
25	FA403161705	GSE issues (3)	35.6	282.4	271.7	-475.3	25
26	FA403169283	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403164105	Corporate equities	1.1	25.5	27.6	96.0	27
28	FA403190005	Miscellaneous liabilities	11.6	17.7	41.0	58.3	28
29	FA407005005	Discrepancy	-1.8	27.7	119.5	73.0	29

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	292.6	623.3	497.0	415.0	1
2	FA413065105	Home mortgages	302.8	622.6	492.2	402.5	2
3	FA413065405	Multifamily residential mortgages	-12.5	-0.7	4.6	12.6	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	2.3	1.4	0.1	-0.2	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	292.6	623.3	497.0	415.0	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA676330023	Gross saving	0.8	0.6	0.5	0.5	1
2	FA675013025	Fixed nonresidential investment	0.2	0.2	0.1	0.1	2
3	FA674090005	Net acquisition of financial assets	808.3	336.5	-407.5	-721.5	3
4	FA673061103	Treasury securities	28.7	21.0	-12.3	-16.5	4
5	FA673061705	Agency- and GSE-backed securities (1)	23.4	18.4	-28.7	-193.9	5
6	FA673069005	Other loans and advances	65.0	88.6	37.9	-51.1	6
7	FA673065005	Mortgages (2)	631.5	182.5	-350.9	-384.3	7
8	FA673065105	Home	518.9	35.0	-310.0	-335.0	8
9	FA673065405	Multifamily residential	14.0	22.1	-11.0	-6.2	9
10	FA673065505	Commercial	98.7	125.4	-30.0	-43.1	10
11	FA673066000	Consumer credit	51.2	22.6	-37.3	-41.3	11
12	FA673070003	Trade credit	8.5	3.4	-16.1	-34.5	12
13	FA674190005	Net increase in liabilities	807.8	336.0	-407.9	-721.9	13
14	FA673169105	Commercial paper	162.9	-194.2	-83.9	-266.7	14
15	FA673163005	Corporate bonds (net) (5)	644.8	530.2	-324.0	-455.2	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013363	Consumer leases (3)	-0.5	-0.5	-0.4	-0.4	17
18	FA643065775	REIT assets (4)	2.8	-17.9	-45.5	-7.8	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	60.4	65.2	79.1	90.4	1
2	FA615013005	Fixed nonresidential investment	44.6	46.6	33.7	23.7	2
3	FA614090005	Net acquisition of financial assets	34.3	19.9	-59.5	-189.2	3
4	FA613020003	Checkable deposits and currency	-1.6	0.4	0.3	0.5	4
5	FA613030003	Time and savings deposits	-4.8	1.2	0.8	1.6	5
6	FA614004005	Credit market instruments	71.0	16.6	-72.3	-223.3	6
7	FA613063003	Corporate and foreign bonds	-18.7	4.5	3.0	6.3	7
8	FA613069500	Other loans and advances	18.9	24.9	16.9	-91.0	8
9	FA613065000	Mortgages	53.0	-62.5	-84.0	-50.5	9
10	FA613066005	Consumer credit	17.8	49.7	-8.3	-88.0	10
11	FA613090005	Miscellaneous assets	-30.2	1.7	11.8	31.9	11
12	FA614190005	Net increase in liabilities	48.5	26.5	-69.1	-250.2	12
13	FA614104005	Credit market instruments	34.8	34.9	-79.4	-156.2	13
14	FA613169100	Open market paper	5.3	-15.1	-22.6	-38.8	14
15	FA613163003	Corporate bonds	42.4	-2.8	-49.6	-87.0	15
16	FA613168000	Bank loans n.e.c.	-12.9	52.8	-7.1	-30.4	16
17	FA313069223	Other loans and advances	0.0	0.0	0.0	0.0	17
18	FA613178003	Taxes payable	0.0	-1.5	-0.1	-2.8	18
19	FA613190005	Miscellaneous liabilities	13.7	-6.9	10.4	-91.2	19
20	FA613192003	Foreign direct investment in U.S.	5.2	-9.4	23.0	7.6	20
21	FA613194003	Investment by parent	26.2	-13.4	-8.4	-32.6	21
22	FA613193005	Other	-17.8	15.8	-4.2	-66.3	22
23	FA617005005	Discrepancy	29.9	25.1	35.8	5.7	23
		Memo:					
24	FA613066303	Consumer leases not included above (2)	20.6	16.9	-11.8	-25.7	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA646000105	Gross saving	-10.9	-18.2	-12.4	6.4	1
2	FA645013005	Fixed nonresidential investment	5.3	7.5	6.5	4.8	2
3	FA645012063	Multifamily residential investment	3.5	-9.3	0.1	-0.1	3
4	FA644090005	Net acquisition of financial assets	38.8	-27.3	-62.7	1.6	4
5	FA643020003	Checkable deposits and currency	4.9	-1.8	1.8	8.1	5
6	FA644004005	Credit market instruments	26.1	-21.2	-63.9	1.9	6
7	FA643061703	Agency- and GSE-backed securities	24.8	23.5	1.6	15.3	7
8	FA643063003	Corporate and foreign bonds	11.6	-30.2	-20.0	3.2	8
9	FA643065005	Mortgages	-10.3	-14.5	-45.5	-16.6	9
10	FA643065103	Home	-23.7	-24.5	-42.5	-9.1	10
11	FA643065403	Multifamily residential	3.1	0.2	-1.3	-2.1	11
12	FA643065503	Commercial	10.3	9.9	-1.7	-5.5	12
13	FA643093005	Miscellaneous assets	7.8	-4.4	-0.7	-8.4	13
14	FA644190005	Net increase in liabilities	59.9	24.5	-50.7	-17.7	14
15	FA642150003	Security RPs	14.4	-6.2	-11.2	14.6	15
16	FA644104005	Credit market instruments	15.5	10.2	-48.6	-33.7	16
17	FA643169103	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163003	Corporate bonds	13.9	0.7	-55.1	-25.0	18
19	FA643168003	Bank loans n.e.c.	-5.0	4.8	-0.3	-12.1	19
20	FA643165005	Mortgages	6.6	4.7	6.8	3.4	20
21	FA643164103	Corporate equity issues	22.2	17.1	12.8	24.2	21
22	FA643193005	Miscellaneous liabilities	7.8	3.4	-3.7	-22.8	22
23	FA647005005	Discrepancy	1.4	35.3	-6.9	-17.5	23
		Memo:					
24	FA643065775	Securitized assets included above	2.8	-17.9	-45.5	-7.8	24
25	FA643061773	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065143	Home mortgages	-9.8	-20.2	-39.4	-8.2	26
27	FA643065443	Multifamily residential mortgages	0.3	-0.0	-0.0	-0.0	27
28	FA643065543	Commercial mortgages	12.3	2.4	-6.1	0.4	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA666000105	Gross saving	21.0	-22.6	-81.1	-66.0	1
2	FA665013005	Fixed nonresidential investment	15.8	21.7	17.6	15.1	2
3	FA664090005	Net acquisition of financial assets	614.7	350.3	-874.8	-133.0	3
4	FA663020003	Checkable deposits and currency	24.0	24.5	15.1	-29.4	4
5	FA664004005	Credit market instruments	106.2	219.7	-85.7	-192.1	5
6	FA663069103	Open market paper	4.1	22.8	-21.4	-24.2	6
7	FA663061105	Treasury securities	-2.4	7.1	250.6	-67.6	7
8	FA663061703	Agency- and GSE-backed securities	37.0	152.2	-47.5	-131.8	8
9	FA663062003	Municipal securities	8.0	-0.7	-11.4	-3.3	9
10	FA663063005	Corporate and foreign bonds	39.8	27.3	-259.0	47.5	10
11	FA663069803	Other loans and advances	19.8	11.1	3.1	-12.7	11
12	FA663064003	Corporate equities	-0.2	25.4	-28.5	-4.6	12
13	FA663067003	Security credit	59.7	33.4	-160.7	38.1	13
14	FA663090005	Miscellaneous assets	425.1	47.3	-615.1	54.9	14
15	FA664190005	Net increase in liabilities	585.9	384.4	-712.9	-199.0	15
16	FA662150005	Security RPs (net)	338.3	75.5	-560.3	-57.5	16
17	FA664104005	Credit market instruments	6.4	-4.0	77.7	-49.7	17
18	FA663163003	Corporate bonds	6.4	-4.0	32.3	-4.2	18
19	FA663168005	Bank loans n.e.c. (1)	0.0	0.0	45.5	-45.5	19
20	FA663164103	Corporate equity issues	-7.6	32.3	120.2	-32.4	20
21	FA663170003	Trade payables	5.2	-2.4	-24.7	48.9	21
22	FA663167005	Security credit	151.8	243.0	-237.3	-134.0	22
23	FA663167003	Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	23
24	FA763067005	From banks	71.5	32.3	-113.5	-59.9	24
25	FA663178003	Taxes payable	0.7	-0.6	0.3	3.2	25
26	FA663190005	Miscellaneous liabilities	97.8	38.2	-100.4	26.1	26
27	FA663192003	Foreign direct investment in U.S.	-5.1	1.0	26.1	9.8	27
28	FA663194005	Due to affiliates	61.5	-37.1	63.7	-115.2	28
29	FA663193005	Other	41.4	74.4	-190.2	131.5	29
30	FA662090205	Proprietors' net investment	-6.8	2.4	11.5	-3.6	30
31	FA667005005	Discrepancy	-23.6	-10.1	63.2	-147.2	31

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA504090005	Net acquisition of financial assets	123.2	387.0	978.5	-420.7	1
2	FA503034003	Money market fund shares	41.9	327.1	280.6	-144.0	2
3	FA502050003	Security RPs	0.0	0.0	0.0	0.1	3
4	FA504004005	Credit market instruments	49.5	-57.0	655.9	-233.0	4
5	FA503069105	Open market paper	53.1	-173.3	143.5	-266.8	5
6	FA503063005	Corporate and foreign bonds	-7.1	109.6	497.3	43.6	6
7	FA503069805	Other loans and advances	3.4	6.7	15.1	-9.8	7
8	FA503064105	Corporate equities (2)	0.0	0.0	0.0	25.1	8
9	FA503094505	Miscellaneous assets	31.9	116.9	42.1	-68.9	9
10	FA753194503	Investment in foreign banking offices	8.6	43.7	35.6	-75.7	10
11	FA663194505	Investment in brokers and dealers	23.3	73.2	6.4	6.8	11
12	FA504190005	Net increase in liabilities	123.2	387.0	978.5	-420.7	12
13	FA504104005	Credit market instruments	28.3	111.6	466.4	-432.8	13
14	FA503169105	Open market paper	6.7	60.1	20.1	-123.1	14
15	FA503163005	Corporate bonds	21.6	51.5	1.4	37.9	15
16	FA713068505	Bank loans n.e.c. (3)	0.0	0.0	444.9	-349.6	16
17	FA503169205	Other loans and advances (4)	0.0	0.0	0.0	2.0	17
18	FA503164105	Corporate equities (5)	0.0	0.0	40.0	30.5	18
19	FA503190005	Miscellaneous liabilities	94.9	275.4	472.1	-18.3	19
20	FA503192003	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	20
21	FA663097005	Securities loaned (net)	302.6	-2.1	-353.2	-30.2	21
22	FA503194305	Equity interest under PPIP	0.0	0.0	0.0	2.4	22
23	FA503193005	Other (net)	-208.3	276.9	824.7	8.9	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Assets Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893111005	Total liabilities	-2.4	0.1	4.8	99.9	1
2	FA313111303	Federal government: SDR allocations	0.0	0.0	0.0	47.6	2
3	FA263111005	Rest of the world	-2.4	0.1	4.8	52.3	3
4	FA313011303	SDR holdings	0.2	0.2	0.1	48.2	4
5	FA263111403	Reserve position in IMF (net)	-3.3	-1.0	3.5	3.4	5
6	FA263111503	Foreign currency holdings	0.7	1.0	1.3	0.7	6
7	FA893011005	Total assets	-2.4	0.1	4.8	99.9	7
8	FA313011005	Federal government	-2.7	-0.4	4.2	51.9	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	0.2	0.2	0.1	48.2	10
11	FA313011405	Reserve position in IMF (net)	-3.3	-1.0	3.5	3.4	11
12	FA313011505	Foreign currency holdings	0.4	0.5	0.6	0.3	12
13	FA263011005	Rest of the world	0.0	0.0	0.0	47.6	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	0.0	47.6	15
16	FA713011005	Monetary authority	0.3	0.5	0.6	0.3	16
17	FA713011203	Monetary gold (2)	-0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF (net)	-0.0	0.0	-0.0	0.0	18
19	FA713011505	Foreign currency holdings	0.4	0.5	0.6	0.3	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	3.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	3.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.6	-0.7	-0.8	-0.4	3
4	FA713012003	Asset: Monetary authority	1.7	0.5	-0.0	4.0	4
5	FA903012005	Discrepancy (seigniorage)	-1.1	-1.2	-0.8	-4.4	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	87.2	257.0	-402.1	-171.6	1
Held by:							
2	FA153091003	Household sector	5.2	15.4	-24.1	-10.3	2
3	FA103091003	Nonfinancial corporate business	-14.2	0.9	-25.1	23.7	3
4	FA633091003	Money market mutual funds	-10.6	43.2	2.0	-32.2	4
5	FA903091005	Discrepancy--unallocated assets	106.8	197.5	-354.9	-152.9	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA774110005	Net change in liabilities	-11.3	-97.5	1801.9	-607.9	1
2	FA714110005	Monetary authority	1.3	5.4	842.0	114.2	2
3	FA713113003	Depository institution reserves	-0.3	2.1	839.2	117.0	3
4	FA723025000	Vault cash	1.6	3.3	2.7	-2.8	4
5	FA764110005	Commercial banking	-12.5	-102.9	960.0	-722.1	5
6	FA714010005	To monetary authority	-1.2	48.9	509.6	-463.7	6
7	FA764116005	To banks in foreign countries	-9.4	-153.6	419.8	-292.9	7
8	FA764116205	Liabilities, net	-9.1	-147.0	426.0	-303.0	8
9	FA724116205	U.S.-chartered commercial banks	111.4	63.9	172.9	-108.5	9
10	FA723192603	Due to foreign affiliates	98.8	64.2	131.5	-20.0	10
11	FA723092605	- Due from foreign affiliates	-12.6	0.3	-41.4	88.5	11
12	FA754116205	Foreign banking offices in U.S.	-79.2	-168.8	244.0	-170.9	12
13	FA753192603	Due to foreign affiliates	190.6	4.5	7.4	2.3	13
14	FA753092605	- Due from foreign affiliates	269.8	173.3	-236.6	173.2	14
15	FA734116205	Bank holding companies	-41.3	-42.2	9.1	-23.5	15
16	FA733192603	Due to foreign affiliates	-22.6	31.9	92.0	-15.7	16
17	FA733092603	- Due from foreign affiliates	18.7	74.1	83.0	7.8	17
18	FA764016205	Less: Deposits at foreign banks	0.3	6.6	6.2	-10.1	18
19	FA724016203	U.S.-chartered commercial banks	0.9	6.0	6.6	-15.2	19
20	FA754016203	Foreign banking offices in U.S.	-0.6	0.6	-0.4	5.1	20
21	FA904010005	To U.S. banking, net	-1.9	1.8	30.6	34.4	21
22	FA724112005	U.S.-chartered commercial banks	-36.6	34.5	110.8	-2.3	22
23	FA724112205	Due to:	12.8	16.5	-16.9	7.8	23
24	FA754012205	Foreign offices in U.S.	14.8	15.4	-47.3	-22.2	24
25	FA733030003	Bank holding companies	-0.1	-0.7	-0.1	-4.4	25
26	FA904010005	Unallocated	-1.9	1.8	30.6	34.4	26
27	FA724012205	Less, due from:	49.4	-18.0	-127.7	10.2	27
28	FA754112205	Foreign offices in U.S.	22.1	-6.3	-51.6	-4.7	28
29	FA734112205	Bank holding companies	27.3	-11.7	-76.1	14.9	29
30	FA754112005	Foreign banking offices in U.S.	7.2	-21.7	-4.3	17.5	30
31	FA754112205	Due to U.S. banks	22.1	-6.3	-51.6	-4.7	31
32	FA754012205	- Due from U.S. banks	14.8	15.4	-47.3	-22.2	32
33	FA734112005	Bank holding companies	27.4	-11.0	-76.0	19.3	33
34	FA734112205	Due to U.S. banks	27.3	-11.7	-76.1	14.9	34
35	FA733030003	- Due from U.S. banks	-0.1	-0.7	-0.1	-4.4	35
36	FA894010005	Net change in assets	-9.3	-99.3	1771.4	-642.4	36
37	FA764116005	Rest of the world	-9.4	-153.6	419.8	-292.9	37
38	FA774010005	Domestic	0.1	54.2	1351.5	-349.5	38
39	FA714010005	Monetary authority	-1.2	48.9	509.6	-463.7	39
40	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	40
41	FA713068705	Loans to member banks	-0.0	48.6	511.1	-463.1	41
42	FA764010005	Commercial banking	2.0	4.8	800.9	89.6	42
43	FA763013005	Reserves at Federal Reserve	0.4	1.5	798.1	92.4	43
44	FA723025000	Vault cash	1.6	3.3	2.7	-2.8	44
45	FA443013053	Savings insts.: Reserves at Fed. Res.	-0.7	0.6	36.4	6.5	45
46	FA473013003	Credit unions: Reserves at Fed. Res.	0.0	0.0	4.7	18.1	46
47	FA904010005	Discrepancy--floats, etc.	-1.9	1.8	30.6	34.4	47

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA793120005	Net change in liabilities	-19.9	36.7	568.4	-7.9	1
2	FA713120005	Monetary authority	23.5	17.8	428.2	-117.6	2
3	FA713123005	Federal government cash and deposits	0.2	11.4	349.3	-173.8	3
4	FA713124003	Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	4
5	FA713122605	Deposits due to foreign	0.0	-0.0	1.3	1.0	5
6	FA713125005	Currency outside banks	24.5	5.5	58.2	41.2	6
7	FA763127005	Commercial banking	-35.9	13.3	141.4	85.0	7
8	FA723123005	Federal government deposits	-5.9	14.9	-39.5	0.3	8
9	FA763122605	Deposits due to foreign	9.2	5.2	33.6	-23.1	9
10	FA763129205	Private domestic deposits	-39.2	-6.9	147.3	107.7	10
11	FA443127005	Savings institutions	0.9	4.5	-2.9	13.1	11
12	FA473127003	Credit unions	-8.5	1.1	1.6	11.6	12
13	FA793120005	Net change in assets	-19.9	36.7	568.4	-7.9	13
14	FA153020005	Household sector	-43.8	-71.8	182.3	4.9	14
15	FA143020005	Nonfinancial business	-41.6	58.4	-64.0	179.3	15
16	FA103020003	Corporate	-116.9	-9.0	-89.8	225.7	16
17	FA113020003	Nonfarm noncorporate	73.1	65.7	24.9	-47.2	17
18	FA133020003	Farm	2.1	1.8	0.9	0.9	18
19	FA213020005	State and local governments	5.4	-4.8	8.5	19.4	19
20	FA313020005	Federal government	-2.7	25.1	313.1	-174.2	20
21	FA263020005	Rest of the world	11.4	-5.4	77.5	-9.4	21
22	FA263027003	Checkable deposits	9.2	5.2	34.8	-22.0	22
23	FA263025003	Currency	2.2	-10.7	42.7	12.6	23
24	FA793020005	Financial sectors	54.3	34.2	56.1	-27.6	24
25	FA743020003	Commercial banking	-0.1	-0.3	0.6	1.0	25
26	FA443020005	Savings institutions	-3.3	-0.5	-11.2	-4.2	26
27	FA473020005	Credit unions	6.2	-1.1	-5.7	1.4	27
28	FA513020003	Property-casualty insurance companies	8.9	12.8	-14.8	-0.3	28
29	FA543020003	Life insurance companies	8.3	2.3	24.4	-30.3	29
30	FA573020005	Private pension funds	0.4	0.6	0.5	4.2	30
31	FA223020003	State and local govt. retirement funds	-2.7	4.8	-0.2	-0.2	31
32	FA633020000	Money market mutual funds	7.5	-4.8	5.6	10.4	32
33	FA403020005	Government-sponsored enterprises	1.8	-2.7	39.7	11.1	33
34	FA613020003	Finance companies	-1.6	0.4	0.3	0.5	34
35	FA643020003	REITs	4.9	-1.8	1.8	8.1	35
36	FA663020003	Brokers and dealers	24.0	24.5	15.1	-29.4	36
37	FA903020005	Mail float	-3.0	1.0	-5.2	-0.3	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA793130005	Net change in liabilities	608.2	599.9	334.2	375.4	1
2	FA793131005	Small time and savings deposits	347.0	316.4	524.8	517.2	2
3	FA763131005	Commercial banking	287.6	263.0	541.4	384.4	3
4	FA723131005	U.S.-chartered commercial banks	277.8	255.0	540.2	382.9	4
5	FA753131005	Foreign banking offices in U.S.	8.6	6.9	0.1	4.4	5
6	FA743131005	Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	6
7	FA443131005	Savings institutions	28.9	27.6	-59.6	89.4	7
8	FA473131005	Credit unions	30.5	25.8	43.0	43.4	8
9	FA793135005	Large time deposits (1)	261.2	283.4	-190.6	-141.8	9
10	FA763135005	Commercial banking	264.0	297.6	-97.6	-3.0	10
11	FA723135005	U.S.-chartered commercial banks	129.9	23.1	24.6	-174.0	11
12	FA753135005	Foreign banking offices in U.S.	132.8	273.4	-123.2	173.9	12
13	FA743135005	Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	13
14	FA443135005	Savings institutions	-5.2	-19.0	-93.5	-155.8	14
15	FA473135003	Credit unions	2.5	4.8	0.5	17.0	15
16	FA793130005	Net change in assets	608.2	599.9	334.2	375.4	16
17	FA153030005	Household sector	486.5	477.2	156.9	94.3	17
18	FA143030005	Nonfinancial business	66.9	-40.7	-23.3	114.9	18
19	FA103030003	Corporate	46.6	-55.7	-54.3	149.2	19
20	FA113030003	Nonfarm noncorporate	20.3	14.9	31.0	-34.3	20
21	FA213030005	State and local governments	26.2	36.4	19.1	10.8	21
22	FA313030003	Federal government	0.2	1.2	-1.3	0.3	22
23	FA263030005	Rest of the world	11.5	40.3	65.5	-43.0	23
24	FA793030005	Financial sectors	16.8	85.6	117.3	198.0	24
25	FA443030053	Savings institutions	3.9	3.3	-1.6	7.0	25
26	FA473030005	Credit unions	-4.9	-0.0	11.4	9.5	26
27	FA573030005	Private pension funds	0.8	4.6	0.3	4.7	27
28	FA223030005	State and local govt. retirement funds	-0.5	-0.1	-0.0	-0.0	28
29	FA633030000	Money market mutual funds	23.7	63.9	84.6	218.0	29
30	FA403030005	Government-sponsored enterprises	-1.5	12.8	21.9	-42.8	30
31	FA613030003	Finance companies	-4.8	1.2	0.8	1.6	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634000005	Net issues	305.3	720.9	724.2	-498.7	1
2	FA634000005	Net purchases	305.3	720.9	724.2	-498.7	2
3	FA153034005	Household sector	165.2	232.8	225.4	-271.9	3
4	FA103034003	Nonfinancial corporate business	68.1	128.1	158.2	-71.8	4
5	FA113034003	Nonfarm noncorporate business	3.2	2.2	4.9	-7.1	5
6	FA213034003	State and local governments	6.8	4.4	-2.4	4.5	6
7	FA263034003	Rest of the world	4.1	19.0	23.7	0.3	7
8	FA513034003	Property-casualty insurance companies	0.7	7.2	12.1	-3.7	8
9	FA543034003	Life insurance companies	9.7	-1.6	17.5	-5.5	9
10	FA573034005	Private pension funds	3.4	3.4	2.3	0.6	10
11	FA223034003	State and local govt. retirement funds	2.1	-1.4	1.9	-0.1	11
12	FA503034003	Funding corporations	41.9	327.1	280.6	-144.0	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA792150005	Net change in liabilities	403.4	8.6	-895.4	208.8	1
2	FA712150003	Monetary authority	-0.9	14.4	44.4	-10.6	2
3	FA762150005	Commercial banking (net)	70.5	-49.7	-355.7	265.2	3
4	FA722150005	U.S.-chartered commercial banks	21.4	-36.1	-259.0	244.9	4
5	FA752150000	Foreign banking offices in U.S.	49.0	-13.6	-96.3	40.3	5
6	FA732150005	Bank holding companies	0.1	0.1	-0.4	-19.9	6
7	FA442150005	Savings institutions	-19.2	-24.1	-0.0	1.8	7
8	FA542150005	Life insurance companies (net)	0.4	-1.2	-12.5	-4.8	8
9	FA642150003	REITs	14.4	-6.2	-11.2	14.6	9
10	FA662150005	Brokers and dealers (net)	338.3	75.5	-560.3	-57.5	10
11	FA892050005	Net change in assets	98.9	235.7	-310.0	-198.8	11
12	FA102050003	Nonfinancial corporate business	1.0	-7.5	-0.5	2.6	12
13	FA212050003	State and local governments	13.5	8.7	-4.7	8.9	13
14	FA262050003	Rest of the world (net)	2.4	-35.2	-231.5	-84.8	14
15	FA792050005	Financial sectors	82.1	269.7	-73.3	-125.6	15
16	FA712050000	Monetary authority	-6.0	5.8	33.5	-80.0	16
17	FA442050005	Savings institutions	9.3	27.3	-10.9	-22.7	17
18	FA472050000	Credit unions (net)	-1.6	-2.6	-4.8	2.4	18
19	FA512050003	Property-casualty insurance companies (net)	-0.6	2.4	-1.1	-2.0	19
20	FA572050005	Private pension funds	0.8	3.4	7.3	3.1	20
21	FA222050003	State and local govt. retirement funds	4.5	-2.5	1.8	-0.2	21
22	FA632050000	Money market mutual funds	48.7	211.3	-63.5	-62.5	22
23	FA652050003	Mutual funds	17.4	-0.6	-7.4	28.6	23
24	FA402050005	Government-sponsored enterprises (net)	9.7	25.3	-28.2	7.6	24
25	FA502050003	Funding corporations	0.0	0.0	0.0	0.1	25
26	FA902050005	Discrepancy--unallocated assets	304.5	-227.1	-585.4	407.6	26

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893169175	Total net issues, all types	317.1	-169.4	-189.0	-461.3	1
2	FA893169105	Commercial paper	317.4	-169.4	-188.8	-461.3	2
3	FA103169100	Nonfinancial corporate business	22.4	11.3	7.7	-72.4	3
4	FA263169105	Foreign issues in U.S.	98.4	-69.3	-71.0	57.8	4
5	FA263169110	Nonfinancial	-1.9	2.0	20.7	-15.2	5
6	FA263169123	Financial	100.3	-71.3	-91.7	73.0	6
7	FA793169100	Financial sectors	196.6	-111.4	-125.4	-446.7	7
8	FA763169105	Commercial banking	21.7	37.9	-39.0	-18.1	8
9	FA673169105	ABS issuers	162.9	-194.2	-83.9	-266.7	9
10	FA613169100	Finance companies	5.3	-15.1	-22.6	-38.8	10
11	FA643169103	REITs	0.0	0.0	0.0	0.0	11
12	FA503169105	Funding corporations	6.7	60.1	20.1	-123.1	12
13	FA763169605	Bankers' acceptances (1)	-0.3	0.0	-0.2	0.0	13
14	FA893169175	Net purchases, by sector	317.1	-169.4	-189.0	-461.3	14
15	FA163069103	Household sector	19.0	-10.2	-101.3	28.7	15
16	FA103069100	Nonfinancial corporate business	11.7	-53.2	-9.4	-15.2	16
17	FA213069103	State and local governments	17.6	-8.7	-66.2	-53.3	17
18	FA263069103	Rest of the world	46.7	-8.3	-45.1	-43.3	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.0	0.0	15.7	-15.7	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	0.2	-0.5	-0.4	0.0	22
23	FA513069103	Property-casualty insurance companies	0.6	-3.1	5.8	-2.1	23
24	FA543069100	Life insurance companies	4.3	13.1	-3.4	20.7	24
25	FA573069105	Private pension funds	0.2	-4.8	10.2	-10.5	25
26	FA223069103	State and local govt. retirement funds	7.6	-4.4	-12.5	-3.2	26
27	FA633069175	Money market mutual funds	116.1	66.3	-56.1	-107.8	27
28	FA653069100	Mutual funds	17.4	-0.4	-62.5	28.6	28
29	FA403069105	Government-sponsored enterprises	18.5	-4.7	14.1	3.0	29
30	FA663069103	Brokers and dealers	4.1	22.8	-21.4	-24.2	30
31	FA503069105	Funding corporations	53.1	-173.3	143.5	-266.8	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA313161505	Net issues	183.7	237.5	1239.0	1443.7	1
2	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	2
3	FA313161105	Other Treasury issues	186.4	243.4	1241.4	1446.5	3
4	FA893061505	Net purchases	183.7	237.5	1239.0	1443.7	4
5	FA153061505	Household sector	-83.1	-48.7	147.5	346.6	5
6	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	6
7	FA153061105	Other Treasury issues	-80.3	-42.8	150.0	349.4	7
8	FA103061103	Nonfinancial corporate business	-6.7	-7.1	-7.5	15.6	8
9	FA113061003	Nonfarm noncorporate business	0.2	3.0	3.9	-5.7	9
10	FA213061105	State and local governments	35.5	20.7	-52.1	20.4	10
11	FA263061105	Rest of the world	150.3	165.3	710.1	583.9	11
12	FA713061100	Monetary authority	34.7	-38.3	-264.7	300.7	12
13	FA763061105	Commercial banking	-2.1	17.4	-19.2	92.2	13
14	FA723061100	U.S.-chartered commercial banks	-2.2	11.1	-19.6	64.3	14
15	FA753061103	Foreign banking offices in U.S.	-1.0	3.6	5.1	25.9	15
16	FA733061103	Bank holding companies	1.4	4.6	-4.0	2.7	16
17	FA743061103	Banks in U.S.-affiliated areas	-0.2	-1.9	-0.6	-0.7	17
18	FA443061105	Savings institutions	4.5	-5.4	-4.1	3.8	18
19	FA473061105	Credit unions	-0.3	3.0	-1.6	5.3	19
20	FA513061103	Property-casualty insurance companies	3.1	-38.7	-5.6	16.6	20
21	FA543061103	Life insurance companies	-7.6	-17.3	35.1	70.6	21
22	FA573061105	Private pension funds	14.3	38.7	15.4	125.8	22
23	FA223061103	State and local govt. retirement funds	2.4	-14.6	4.8	28.1	23
24	FA343061105	Federal government retirement funds	8.3	11.3	24.2	6.8	24
25	FA633061100	Money market mutual funds	-5.9	95.5	399.5	-171.3	25
26	FA653061105	Mutual funds	5.0	18.5	8.7	67.6	26
27	FA553061103	Closed-end funds	0.2	-1.7	-2.4	1.2	27
28	FA563061103	Exchange-traded funds	3.4	6.6	7.4	14.7	28
29	FA403061105	Government-sponsored enterprises	1.2	1.3	1.2	5.1	29
30	FA673061103	ABS issuers	28.7	21.0	-12.3	-16.5	30
31	FA663061105	Brokers and dealers	-2.4	7.1	250.6	-67.6	31
		Memo:					
32	FA314104005	Federal government borrowing (1)	183.4	237.1	1239.2	1443.9	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893161705	Net issues	327.9	905.3	768.9	-60.2	1
2	FA313161705	Budget agencies	-0.3	-0.4	0.2	0.1	2
3	FA403161705	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	3
4	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	4
5	FA893061705	Net purchases	327.9	905.3	768.9	-60.2	5
6	FA153061705	Household sector	-65.0	336.5	101.8	-650.9	6
7	FA103061703	Nonfinancial corporate business	-2.2	-2.4	-2.5	1.9	7
8	FA213061703	State and local governments	38.3	24.6	-13.4	-14.6	8
9	FA313061703	Federal government	0.0	0.0	54.4	171.1	9
10	FA263061705	Rest of the world	224.0	248.8	-228.6	-175.0	10
11	FA713061705	Monetary authority	0.0	0.0	19.7	1048.5	11
12	FA763061705	Commercial banking	45.9	-113.3	147.1	102.0	12
13	FA723061705	U.S.-chartered commercial banks	47.5	-111.4	139.7	131.3	13
14	FA753061703	Foreign banking offices in U.S.	4.2	2.0	-6.6	-18.4	14
15	FA733061703	Bank holding companies	-0.0	-1.3	15.9	-7.0	15
16	FA743061703	Banks in U.S.-affiliated areas	-5.8	-2.7	-2.0	-3.9	16
17	FA443061705	Savings institutions	-13.4	0.3	-3.5	27.8	17
18	FA473061705	Credit unions	-13.9	-4.1	14.4	27.9	18
19	FA513061703	Property-casualty insurance companies	4.1	3.8	-11.5	1.9	19
20	FA543061703	Life insurance companies	8.8	5.5	-16.7	-10.2	20
21	FA573061705	Private pension funds	16.6	28.2	21.3	-49.0	21
22	FA223061703	State and local govt. retirement funds	49.4	23.3	6.3	-37.6	22
23	FA343061705	Federal government retirement funds	0.1	0.3	0.0	0.6	23
24	FA633061700	Money market mutual funds	-28.7	104.5	520.3	-213.2	24
25	FA653061703	Mutual funds	15.7	66.2	27.3	46.4	25
26	FA403061705	Government-sponsored enterprises	-37.1	-11.1	207.0	-27.4	26
27	FA673061705	ABS issuers	23.4	18.4	-28.7	-193.9	27
28	FA643061703	REITs	24.8	23.5	1.6	15.3	28
29	FA663061703	Brokers and dealers	37.0	152.2	-47.5	-131.8	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA253162005	Net change in liabilities	177.4	215.6	61.4	130.9	1
2	FA213162005	State and local governments	153.1	190.4	50.8	110.4	2
3	FA213162400	Short-term (1)	-3.1	17.3	12.5	2.8	3
4	FA213162205	Long-term	156.2	173.1	38.3	107.5	4
5	FA163162005	Nonprofit organizations (2)	18.9	17.1	8.1	15.1	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	5.4	8.1	2.6	5.4	6
7	FA253162005	Net change in assets	177.4	215.6	61.4	130.9	7
8	FA153062005	Household sector	50.8	23.9	6.2	105.5	8
9	FA103062003	Nonfinancial corporate business	-4.0	1.1	-2.6	-0.5	9
10	FA113062003	Nonfarm noncorporate business	1.3	-0.5	0.3	-0.5	10
11	FA213062003	State and local governments	0.5	0.3	-0.2	0.3	11
12	FA263062003	Rest of the world	5.4	10.7	5.4	10.1	12
13	FA763062005	Commercial banking	22.6	12.7	23.7	1.9	13
14	FA443062005	Savings institutions	2.5	-0.1	-3.3	1.5	14
15	FA513062003	Property-casualty insurance companies	22.1	36.1	10.6	-12.6	15
16	FA543062003	Life insurance companies	4.1	4.8	5.7	26.3	16
17	FA223062003	State and local govt. retirement funds	1.6	-0.8	-1.0	0.0	17
18	FA633062000	Money market mutual funds	33.5	100.7	23.6	-93.3	18
19	FA653062003	Mutual funds	32.7	27.8	17.4	90.6	19
20	FA553062003	Closed-end funds	0.0	1.9	-12.8	3.3	20
21	FA563062003	Exchange-traded funds	0.0	0.6	1.7	3.6	21
22	FA403062005	Government-sponsored enterprises	-3.6	-2.8	-2.0	-2.2	22
23	FA663062003	Brokers and dealers	8.0	-0.7	-11.4	-3.3	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893163005	Net issues	1250.6	1223.9	-228.1	-44.6	1
2	FA103163003	Nonfinancial corporate business	215.6	311.2	204.6	381.6	2
3	FA263163003	Rest of the world (1)	227.8	218.7	-158.9	144.9	3
4	FA793163005	Financial sectors	807.3	694.0	-273.8	-571.1	4
5	FA763163005	Commercial banking	76.0	118.6	129.3	-37.5	5
6	FA443163053	Savings institutions	2.0	-0.3	-8.0	-0.2	6
7	FA673163005	ABS issuers (net) (3)	644.8	530.2	-324.0	-455.2	7
8	FA613163003	Finance companies	42.4	-2.8	-49.6	-87.0	8
9	FA643163003	REITs	13.9	0.7	-55.1	-25.0	9
10	FA663163003	Brokers and dealers	6.4	-4.0	32.3	-4.2	10
11	FA503163005	Funding corporations	21.6	51.5	1.4	37.9	11
12	FA893163005	Net purchases	1250.6	1223.9	-228.1	-44.6	12
13	FA153063005	Household sector	197.6	207.3	-212.7	-126.5	13
14	FA213063003	State and local governments	12.1	7.8	-4.2	8.0	14
15	FA313063763	Federal government	0.0	0.0	0.0	0.6	15
16	FA263063005	Rest of the world (2)	541.0	424.6	-21.8	-143.0	16
17	FA763063005	Commercial banking	93.3	197.9	1.7	-112.7	17
18	FA443063005	Savings institutions	13.2	49.5	-33.7	-23.3	18
19	FA473063003	Credit unions	7.2	3.9	-8.9	-7.0	19
20	FA513063003	Property-casualty insurance companies	14.2	5.9	-15.4	30.8	20
21	FA543063005	Life insurance companies	29.7	43.1	-45.5	100.1	21
22	FA573063005	Private pension funds	27.7	39.8	42.7	42.8	22
23	FA223063005	State and local govt. retirement funds	55.5	13.6	15.9	-2.7	23
24	FA343063005	Federal government retirement funds	-0.0	0.1	-0.1	0.1	24
25	FA633063003	Money market mutual funds	105.1	8.5	-148.8	-58.1	25
26	FA653063005	Mutual funds	104.3	123.0	69.9	146.2	26
27	FA553063003	Closed-end funds	5.7	-1.0	-24.5	5.8	27
28	FA563063003	Exchange-traded funds	2.4	6.2	13.9	27.6	28
29	FA403063005	Government-sponsored enterprises	16.1	-17.4	-77.7	-33.8	29
30	FA613063003	Finance companies	-18.7	4.5	3.0	6.3	30
31	FA643063003	REITs	11.6	-30.2	-20.0	3.2	31
32	FA663063005	Brokers and dealers	39.8	27.3	-259.0	47.5	32
33	FA503063005	Funding corporations	-7.1	109.6	497.3	43.6	33

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893064105	Net issues	-368.7	-460.2	268.5	314.1	1
2	FA103164103	Nonfinancial corporate business	-565.7	-786.8	-336.0	-64.7	2
3	FA263164103	Rest of the world (2)	137.3	147.8	-39.0	63.3	3
4	FA793164105	Financial sectors	59.7	178.9	643.5	315.5	4
5	FA763164105	Commercial banking	-10.5	-23.7	331.9	78.7	5
6	FA443164105	Savings institutions	0.8	3.3	1.7	1.5	6
7	FA513164103	Property-casualty insurance companies	-8.5	-13.2	0.4	-5.3	7
8	FA543164103	Life insurance companies	-20.0	-30.6	-10.7	-0.9	8
9	FA554090005	Closed-end funds	8.2	17.8	-57.6	6.8	9
10	FA564090005	Exchange-traded funds	74.0	150.5	177.2	116.5	10
11	FA643164103	REITs	22.2	17.1	12.8	24.2	11
12	FA403164105	Government-sponsored enterprises	1.1	25.5	27.6	96.0	12
13	FA663164103	Brokers and dealers	-7.6	32.3	120.2	-32.4	13
14	FA503164105	Funding corporations (3)	0.0	0.0	40.0	30.5	14
15	FA893064105	Net purchases	-368.7	-460.2	268.5	314.1	15
16	FA153064105	Household sector	-585.1	-852.8	-111.0	41.3	16
17	FA213064103	State and local governments	-4.4	7.6	22.9	17.7	17
18	FA313064105	Federal government	0.0	0.0	256.3	0.6	18
19	FA263064105	Rest of the world (4)	96.2	218.5	104.7	142.5	19
20	FA713064103	Monetary authority	0.0	0.0	0.0	25.1	20
21	FA763064105	Commercial banking	0.7	1.6	2.4	6.8	21
22	FA443064175	Savings institutions	-1.0	-0.1	-1.5	-0.5	22
23	FA513064105	Property-casualty insurance companies	2.3	0.5	35.1	-2.4	23
24	FA543064105	Life insurance companies	71.4	84.1	81.8	78.1	24
25	FA573064105	Private pension funds	-86.5	-188.3	-184.6	-175.6	25
26	FA223064105	State and local govt. retirement funds	-70.0	-6.4	1.2	-1.7	26
27	FA343064105	Federal government retirement funds	6.3	2.7	-8.6	8.8	27
28	FA653064100	Mutual funds	131.3	91.3	-38.1	85.9	28
29	FA553064103	Closed-end funds	2.2	18.7	-17.8	-3.5	29
30	FA563064103	Exchange-traded funds	68.3	137.2	154.2	70.5	30
31	FA663064003	Brokers and dealers	-0.2	25.4	-28.5	-4.6	31
32	FA503064105	Funding corporations	0.0	0.0	0.0	25.1	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164205	Net issues	336.8	364.7	31.0	490.1	1
2	FA653164205	Net purchases	336.8	364.7	31.0	490.1	2
3	FA153064205	Household sector	165.4	207.0	15.2	360.9	3
4	FA103064203	Nonfinancial corporate business	24.9	0.2	-6.1	39.9	4
5	FA213064203	State and local governments	-1.3	2.0	14.3	-7.2	5
6	FA263064203	Rest of the world	45.2	38.2	-2.0	17.7	6
7	FA723064203	Commercial banking	3.9	3.6	1.3	14.8	7
8	FA473064203	Credit unions	-0.1	-0.0	-0.0	-0.7	8
9	FA513064203	Property-casualty insurance companies	0.5	-0.5	-0.4	0.1	9
10	FA543064203	Life insurance companies	26.9	31.3	-10.7	0.0	10
11	FA573064205	Private pension funds	74.9	88.1	20.5	64.8	11
12	FA223064203	State and local govt. retirement funds	-3.4	-5.2	-1.1	-0.2	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	
1	FA764035605	Total loans by commercial banking, flow of funds basis				1
		677.5	671.6	377.1	-575.6	
		<i>- Loans elsewhere classified:</i>				
2	FA763069175	0.0	0.0	15.7	-15.7	2
3	FA763065005	445.0	241.4	197.0	-22.7	3
4	FA723066000	34.2	62.9	74.5	-50.6	4
5	FA763067005	71.5	32.3	-113.5	-59.9	5
6	FA763068005	= Banking sector total bank loans n.e.c.				6
		126.8	335.1	203.4	-426.7	
7	FA723068005	62.9	233.7	137.9	-298.1	7
8	FA753068005	67.1	105.0	65.1	-125.4	8
9	FA733068003	-2.9	0.7	2.0	-2.8	9
10	FA743068005	-0.3	-4.2	-1.7	-0.3	10
11	FA713068005	0.0	0.0	490.4	-347.6	11
12	FA773068005	= Total bank loans n.e.c.				12
		126.8	335.1	693.8	-774.3	
13	FA893168005	Net change in liabilities				13
		126.8	335.1	693.8	-774.3	
14	FA293168005	189.2	264.2	197.7	-306.9	14
		Nonfinancial sectors				
15	FA153168005	49.9	13.4	18.0	30.0	15
16	FA103168005	9.1	85.1	68.1	-133.6	16
17	FA113168003	113.0	139.4	103.4	-192.0	17
18	FA133168000	3.3	2.3	3.2	-0.1	18
		Rest of the world				
19	FA263168005	13.8	24.1	5.1	-11.2	19
20	FA263168465	-0.7	-0.0	0.7	0.6	20
21	FA263168475	3.8	8.3	2.8	-5.1	21
22	FA263168485	10.7	15.8	1.6	-6.6	22
23	FA693168005	-62.3	70.9	496.1	-467.4	23
		Financial sectors				
24	FA443168005	-44.5	13.3	13.0	-29.8	24
25	FA613168000	-12.9	52.8	-7.1	-30.4	25
26	FA643168003	-5.0	4.8	-0.3	-12.1	26
27	FA663168005	0.0	0.0	45.5	-45.5	27
28	FA713068505	0.0	0.0	444.9	-349.6	28

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893169005	Total other loans and advances	173.6	533.6	106.7	-436.2	1
2	FA313069205	U.S. government loans	0.6	-2.2	6.1	66.1	2
3	FA153169203	Liab.: Household sector	1.4	-0.4	0.3	-0.2	3
4	FA103169205	Nonfinancial corporate business	1.2	-0.3	4.4	59.4	4
5	FA113169203	Nonfarm noncorporate business	4.8	1.2	2.1	3.3	5
6	FA133169203	Farm business	-0.1	-0.0	0.0	0.5	6
7	FA213169203	State and local governments	0.6	0.7	0.8	0.8	7
8	FA263169205	Rest of the world	-7.4	-3.3	-1.5	0.3	8
9	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA313069223	Finance companies	0.0	0.0	0.0	0.0	10
11	FA503169205	Funding corporations	0.0	0.0	0.0	2.0	11
12	FA263069500	Foreign loans to U.S. corporate business	6.2	102.7	-64.1	-24.6	12
13	FA263069500	Liab.: Nonfinancial corporate business	6.2	102.7	-64.1	-24.6	13
14	FA763069705	Customers' liability on acceptances outstanding (Commercial banking asset)	-0.3	0.0	-0.2	0.0	14
15	FA103169705	Liab.: Nonfinancial corporate business	-0.3	-0.1	-0.2	0.0	15
16	FA263169705	Rest of the world	-0.1	0.1	0.0	0.0	16
17	FA443069505	Savings institution loans to business	6.0	6.2	6.4	-14.5	17
18	FA103169525	Liab.: Nonfinancial corporate business	3.0	3.1	3.2	-7.2	18
19	FA113169525	Nonfarm noncorporate business	3.0	3.1	3.2	-7.2	19
20	FA473069503	Credit unions loans to business	0.9	0.0	2.7	2.7	20
21	FA103169545	Liab.: Nonfinancial corporate business	0.4	0.0	1.4	1.4	21
22	FA113169545	Nonfarm noncorporate business	0.4	0.0	1.4	1.4	22
23	FA153169405	Policy loans (Household liability)	3.3	3.6	5.9	0.7	23
24	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	24
25	FA543069403	Life insurance companies	3.4	3.6	5.9	0.7	25
26	FA403069305	Govt.-sponsored enterprises loans (1)	33.1	237.7	38.1	-284.8	26
27	FA153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	27
28	FA113169303	Noncorporate business (FCS)	4.2	4.3	24.8	3.1	28
29	FA133169300	Farm business (FCS)	7.7	7.7	-20.1	-3.3	29
30	FA723169305	Commercial banks (FHLB and SLMA)	80.0	106.7	71.0	-124.2	30
31	FA443169305	Savings institutions (FHLB and SLMA)	-65.7	91.1	-72.2	-139.6	31
32	FA473169333	Credit unions (FHLB)	4.2	13.4	8.3	-14.1	32
33	FA543169333	Life insurance companies (FHLB)	2.7	14.5	26.2	-6.6	33
34	FA673069505	Securitized loans held by ABS issuers	3.8	-4.0	-15.6	-23.7	34
35	FA673069505	Liab.: Nonfinancial corporate business	3.8	-4.0	-15.6	-23.7	35
36	FA613069500	Finance company loans to business	18.9	24.9	16.9	-91.0	36
37	FA103169535	Liab.: Nonfinancial corporate business	17.0	22.4	15.2	-81.9	37
38	FA113169535	Nonfarm noncorporate business	1.9	2.5	1.7	-9.1	38
39	FA103169803	Loans to nonfinancial corporate business (2)	101.1	164.6	110.5	-67.1	39
40	FA153069803	Asset: Household sector	0.4	8.5	12.2	-5.3	40
41	FA543069803	Life insurance companies	6.5	9.6	14.3	-13.3	41
42	FA653069803	Mutual funds	9.8	36.1	12.4	1.3	42
43	FA673069803	ABS issuers	61.2	92.6	53.4	-27.4	43
44	FA663069803	Brokers and dealers	19.8	11.1	3.1	-12.7	44
45	FA503069805	Funding corporations	3.4	6.7	15.1	-9.8	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893065005	Net change in mortgages	1390.8	1062.0	94.6	-300.8	1
2	FA893065105	Home	1073.2	711.3	-103.4	-212.5	2
3	FA893065405	Multifamily residential	40.7	81.7	46.9	3.9	3
4	FA893065505	Commercial	273.7	264.4	130.1	-93.1	4
5	FA893065603	Farm	3.3	4.6	20.9	0.9	5
6	FA893065005	Net borrowing	1390.8	1062.0	94.6	-300.8	6
7	FA153165005	Household sector	1017.6	700.3	-34.8	-172.2	7
8	FA143165005	Nonfinancial business	366.6	357.0	122.6	-131.9	8
9	FA103165005	Corporate	82.0	48.1	25.4	-39.4	9
10	FA113165003	Nonfarm noncorporate	281.3	304.3	76.3	-93.4	10
11	FA893065603	Farm	3.3	4.6	20.9	0.9	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165005	REITs	6.6	4.7	6.8	3.4	13
14	FA893065005	Net change in assets	1390.8	1062.0	94.6	-300.8	14
15	FA153065005	Household sector	-17.3	-13.0	1.6	-9.4	15
16	FA103065003	Nonfinancial corporate business	-8.4	-18.4	-7.1	-7.1	16
17	FA113065005	Nonfarm noncorporate business	-1.5	7.4	2.8	-4.0	17
18	FA213065005	State and local governments	14.5	9.3	-5.1	9.6	18
19	FA313065005	Federal government	3.7	2.1	13.5	12.6	19
20	FA763065005	Commercial banking	445.0	241.4	197.0	-22.7	20
21	FA443065005	Savings institutions (1)	-77.2	17.2	-233.4	-227.3	21
22	FA473065105	Credit unions	30.1	31.8	33.2	3.2	22
23	FA513065503	Property-casualty insurance companies	0.7	1.3	0.2	-0.5	23
24	FA543065000	Life insurance companies	18.3	22.4	16.3	-16.3	24
25	FA573065005	Private pension funds	-0.3	0.7	0.9	2.6	25
26	FA223065003	State and local govt. retirement funds	-2.0	-4.7	-0.3	-0.1	26
27	FA403065005	Government-sponsored enterprises (1)	18.4	35.9	58.3	-4.7	27
28	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	28
29	FA673065005	ABS issuers	631.5	182.5	-350.9	-384.3	29
30	FA613065000	Finance companies	53.0	-62.5	-84.0	-50.5	30
31	FA643065005	REITs	-10.3	-14.5	-45.5	-16.6	31

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893065105	Net borrowing	1073.2	711.3	-103.4	-212.5	1
2	FA153165105	Household sector	990.7	674.5	-46.2	-163.1	2
3	FA103165105	Nonfinancial corporate business	8.2	2.9	-10.2	-12.4	3
4	FA113165105	Nonfarm noncorporate business	74.2	33.9	-46.9	-37.0	4
5	FA893065105	Net change in assets	1073.2	711.3	-103.4	-212.5	5
6	FA153065103	Household sector	-15.0	-12.1	0.4	-8.0	6
7	FA103065105	Nonfinancial corporate business	-5.1	-10.9	-4.4	-4.3	7
8	FA113065103	Nonfarm noncorporate business	-0.6	2.7	1.0	-1.5	8
9	FA213065103	State and local governments	7.4	4.8	-2.6	4.9	9
10	FA313065105	Federal government	0.2	0.3	2.7	5.7	10
11	FA763065105	Commercial banking	290.1	128.4	29.1	13.2	11
12	FA443065105	Savings institutions	-86.0	11.1	-212.6	-217.7	12
13	FA473065105	Credit unions	30.1	31.8	33.2	3.2	13
14	FA543065105	Life insurance companies	2.9	-0.9	-0.6	-3.3	14
15	FA573065103	Private pension funds	-0.1	-0.1	0.1	0.7	15
16	FA223065103	State and local govt. retirement funds	-0.7	-1.7	-0.1	-0.0	16
17	FA403065105	Government-sponsored enterprises	3.7	-9.7	8.0	-16.1	17
18	FA413065105	Agency- and GSE-backed mortgage pools	302.8	622.6	492.2	402.5	18
19	FA673065105	ABS issuers	518.9	35.0	-310.0	-335.0	19
20	FA613065105	Finance companies	48.3	-65.4	-97.3	-47.8	20
21	FA643065103	REITs	-23.7	-24.5	-42.5	-9.1	21
		Memo:					
22	FA893065125	Home equity loans included above (2)	151.3	64.8	-17.8	-82.2	22
23	FA763065125	Commercial banking	104.6	38.6	82.6	-14.3	23
24	FA443065125	Savings institutions	-14.1	42.9	-61.0	-39.5	24
25	FA473065125	Credit unions	11.0	7.2	4.6	-4.1	25
26	FA673065123	ABS issuers	40.1	-10.9	-24.5	-14.7	26
27	FA613065123	Finance companies	9.7	-13.1	-19.5	-9.6	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065405	Net borrowing	40.7	81.7	46.9	3.9	1
2	FA103165405	Nonfinancial corporate business	1.0	6.0	1.9	1.5	2
3	FA113165405	Nonfarm noncorporate business	39.4	78.1	42.6	0.6	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165403	REITs	0.3	-2.3	2.3	1.8	5
6	FA893065405	Net change in assets	40.7	81.7	46.9	3.9	6
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.1	-0.3	-0.1	-0.1	8
9	FA113065403	Nonfarm noncorporate business	-0.5	2.6	0.9	-1.4	9
10	FA213065403	State and local governments	5.8	3.7	-2.0	3.8	10
11	FA313065405	Federal government	-0.2	-0.3	0.1	0.1	11
12	FA763065405	Commercial banking	18.9	10.9	42.2	-4.1	12
13	FA443065405	Savings institutions	-2.6	-3.1	-27.5	-5.3	13
14	FA543065403	Life insurance companies	3.6	5.8	-0.1	-3.2	14
15	FA573065403	Private pension funds	-0.1	0.1	0.3	0.3	15
16	FA223065403	State and local govt. retirement funds	-0.6	-1.4	-0.1	-0.0	16
17	FA403065405	Government-sponsored enterprises	12.4	42.3	40.0	10.1	17
18	FA413065405	Agency- and GSE-backed mortgage pools	-12.5	-0.7	4.6	12.6	18
19	FA673065405	ABS issuers	14.0	22.1	-11.0	-6.2	19
20	FA613065403	Finance companies	-0.5	-0.1	0.8	-0.7	20
21	FA643065403	REITs	3.1	0.2	-1.3	-2.1	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893065505	Net borrowing	273.7	264.4	130.1	-93.1	1
2	FA163165505	Household sector	26.9	25.9	11.4	-9.1	2
3	FA103165505	Nonfinancial corporate business	72.8	39.3	33.7	-28.5	3
4	FA113165505	Nonfarm noncorporate business	167.7	192.3	80.6	-57.1	4
5	FA643165503	REITs	6.3	7.0	4.5	1.6	5
6	FA893065505	Net change in assets	273.7	264.4	130.1	-93.1	6
7	FA153065505	Household sector	2.2	2.1	0.9	-0.7	7
8	FA103065503	Nonfinancial corporate business	-3.2	-7.3	-2.6	-2.7	8
9	FA113065503	Nonfarm noncorporate business	-0.4	2.0	0.8	-1.1	9
10	FA213065503	State and local governments	1.2	0.7	-0.4	0.8	10
11	FA313065505	Federal government	3.7	2.1	10.4	6.4	11
12	FA763065505	Commercial banking	133.8	100.4	117.9	-32.5	12
13	FA443065505	Savings institutions	11.3	9.1	6.7	-4.2	13
14	FA513065503	Property-casualty insurance companies	0.7	1.3	0.2	-0.5	14
15	FA543065505	Life insurance companies	11.1	16.8	14.9	-9.3	15
16	FA573065505	Private pension funds	-0.2	0.7	0.5	1.5	16
17	FA223065505	State and local govt. retirement funds	-0.7	-1.6	-0.1	-0.0	17
18	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	98.7	125.4	-30.0	-43.1	19
20	FA613065503	Finance companies	5.2	2.9	12.6	-2.0	20
21	FA643065503	REITs	10.3	9.9	-1.7	-5.5	21

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing (Farm business)	3.3	4.6	20.9	0.9	1
2	FA893065603	Net change in assets	3.3	4.6	20.9	0.9	2
3	FA153065605	Household sector	-4.5	-3.0	0.3	-0.7	3
4	FA113065603	Nonfarm noncorporate business	-0.0	0.1	0.1	-0.1	4
5	FA213065603	State and local governments	0.1	0.1	-0.1	0.1	5
6	FA313065605	Federal government	-0.0	0.1	0.2	0.4	6
7	FA763065633	Commercial banking	2.2	1.7	7.8	0.6	7
8	FA443065605	Savings institutions	0.1	0.1	0.0	-0.0	8
9	FA543065633	Life insurance companies	0.7	0.7	2.0	-0.5	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065605	Government-sponsored enterprises	2.2	3.3	10.3	1.3	11
12	FA413065605	Agency- and GSE-backed mortgage pools	2.3	1.4	0.1	-0.2	12

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA153166000	Net change in liabilities (Households)	95.4	139.3	38.8	-115.3	1
2	FA153166000	Net change in assets	95.4	139.3	38.8	-115.3	2
3	FA103066005	Nonfinancial corporate business	-2.0	1.0	1.2	-2.6	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066220	Federal government	1.9	6.7	12.6	75.0	5
6	FA723066000	Commercial banking	34.2	62.9	74.5	-50.6	6
7	FA443066005	Savings institutions	-13.5	-4.8	-4.5	-8.8	7
8	FA473066000	Credit unions	5.9	1.2	0.5	1.0	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	51.2	22.6	-37.3	-41.3	10
11	FA613066005	Finance companies	17.8	49.7	-8.3	-88.0	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893170005	Net change in trade payables	189.1	202.0	-65.4	11.9	1
2	FA163170003	Household sector	13.6	14.6	15.7	10.9	2
3	FA103170005	Nonfinancial corporate business	110.3	85.9	-157.9	-64.9	3
4	FA113170003	Nonfarm noncorporate business	20.0	29.3	20.2	-29.5	4
5	FA133170005	Farm business	-7.0	-4.1	24.6	4.7	5
6	FA213170003	State and local governments	34.4	37.0	39.6	38.4	6
7	FA313170005	Federal government	6.2	29.3	27.0	5.4	7
8	FA263170003	Rest of the world	6.2	12.4	-9.9	-2.0	8
9	FA663170003	Brokers and dealers	5.2	-2.4	-24.7	48.9	9
10	FA893070005	Net change in trade receivables	43.1	250.6	-101.2	-105.4	10
11	FA103070005	Nonfinancial corporate business	-18.3	163.1	-126.5	-37.1	11
12	FA113070003	Nonfarm noncorporate business	40.0	54.7	34.4	-50.2	12
13	FA213070003	State and local governments	13.8	8.9	-4.8	9.1	13
14	FA313070000	Federal government	-11.6	1.2	4.2	7.9	14
15	FA263070005	Rest of the world	5.9	20.8	6.3	3.1	15
16	FA513070003	Property-casualty insurance companies	4.9	-1.6	1.3	-3.7	16
17	FA673070003	ABS issuers	8.5	3.4	-16.1	-34.5	17
18	FA903070005	Discrepancy	145.9	-48.5	35.9	117.3	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005	Net change in liabilities	211.5	276.5	-397.9	-95.9	1
2	FA153167005	Household sector	59.7	33.4	-160.7	38.1	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	151.8	243.0	-237.3	-134.0	4
5	FA663167003	Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	5
6	FA723067003	From U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	6
7	FA753067000	From foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	7
8	FA893167005	Net change in assets	211.5	276.5	-397.9	-95.9	8
9	FA153067005	Household sector	80.4	210.8	-123.8	-74.1	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	71.5	32.3	-113.5	-59.9	11
12	FA663067003	Brokers and dealers	59.7	33.4	-160.7	38.1	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>Life insurance reserves:</i>							
1	FA153040005	Net change in liabilities	65.6	34.2	67.0	27.8	1
2	FA313140003	Federal government	1.5	1.2	1.0	1.1	2
3	FA543140003	Life insurance companies	64.1	33.0	66.0	26.7	3
4	FA153040005	Net change in assets (Households)	65.6	34.2	67.0	27.8	4
<i>Pension fund reserves:</i>							
5	FA153050005	Net change in liabilities	250.6	200.8	112.7	133.0	5
6	FA543150005	Life insurance companies	100.5	118.6	65.5	35.7	6
7	FA573150005	Private pension funds (1)	53.8	32.4	-50.4	35.7	7
8	FA223150005	State and local govt. retirement funds	45.9	2.0	18.7	-16.5	8
9	FA344090005	Federal government retirement funds (2)	50.4	47.8	78.9	78.2	9
10	FA153050005	Net change in assets (Households) (3)	250.6	200.8	112.7	133.0	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	22.5	-69.3	-127.6	-0.7	1
2	FA103178000	Nonfinancial corporate business	-0.8	-49.6	3.1	-2.7	2
3	FA113178003	Nonfarm noncorporate business	9.0	3.8	2.8	-4.2	3
4	FA723178003	U.S.-chartered commercial banks	-1.1	-13.6	-85.7	7.1	4
5	FA443178005	Savings institutions	-0.4	-2.0	-0.3	0.3	5
6	FA513178003	Property-casualty insurance companies	11.0	-2.4	-28.1	5.3	6
7	FA543178003	Life insurance companies	4.0	-3.4	-19.7	-7.0	7
8	FA613178003	Finance companies	0.0	-1.5	-0.1	-2.8	8
9	FA663178003	Brokers and dealers	0.7	-0.6	0.3	3.2	9
10	FA893078005	Net change in business taxes receivable	5.1	-34.7	-68.8	7.7	10
11	FA213078005	State and local governments	11.5	0.8	-7.3	-12.6	11
12	FA313078005	Federal government	-6.3	-35.5	-61.4	20.3	12
13	FA903078005	Discrepancy	17.3	-34.6	-58.8	-8.5	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA152090205	Total household investment	18.0	-30.5	-33.7	-5.1	1
2	FA112090205	Nonfarm noncorporate business	22.3	-31.6	-29.4	-6.2	2
3	FA132090205	Farm business	2.4	-1.4	-15.8	4.8	3
4	FA662090205	Brokers and dealers	-6.8	2.4	11.5	-3.6	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893190005	Net change in liabilities	1859.0	2543.0	2331.7	-84.0	1
2	FA543077003	Household sector	0.5	1.0	3.2	-4.9	2
3	FA103190005	Nonfinancial corporate business	825.5	1275.6	714.8	391.3	3
4	FA113190005	Nonfarm noncorporate business	144.8	94.1	74.5	-11.5	4
5	FA313190005	Federal government	59.4	76.6	89.5	81.4	5
6	FA263190005	Rest of the world	467.0	509.7	613.3	-198.0	6
7	FA713190005	Monetary authority	3.2	2.5	2.2	6.1	7
8	FA763190005	Commercial banking	25.2	159.3	364.3	-241.7	8
9	FA443190005	Savings institutions	19.7	22.2	-30.1	-50.5	9
10	FA473193005	Credit unions	-2.7	-5.6	1.1	14.7	10
11	FA513190005	Property-casualty insurance companies	39.7	12.3	32.8	-5.2	11
12	FA543190005	Life insurance companies	50.9	67.6	46.8	-17.8	12
13	FA403190005	Government-sponsored enterprises	11.6	17.7	41.0	58.3	13
14	FA613190005	Finance companies	13.7	-6.9	10.4	-91.2	14
15	FA643193005	REITs	7.8	3.4	-3.7	-22.8	15
16	FA663190005	Brokers and dealers	97.8	38.2	-100.4	26.1	16
17	FA503190005	Funding corporations	94.9	275.4	472.1	-18.3	17
18	FA893090005	Net change in assets	2588.4	2598.1	782.1	-429.6	18
19	FA153090005	Household sector	37.4	66.1	55.2	21.1	19
20	FA103090005	Nonfinancial corporate business	718.6	929.6	191.1	98.2	20
21	FA113090003	Nonfarm noncorporate business	378.9	328.4	129.2	-188.5	21
22	FA133090005	Farm business	4.1	3.4	1.8	1.7	22
23	FA213093005	State and local governments	74.2	108.4	49.5	43.3	23
24	FA313090005	Federal government	3.1	1.9	-28.0	35.4	24
25	FA263090005	Rest of the world	694.5	649.5	-295.1	162.4	25
26	FA713090005	Monetary authority	0.1	25.8	530.2	-493.8	26
27	FA763090005	Commercial banking	148.6	137.0	684.5	-84.0	27
28	FA443090005	Savings institutions	-4.5	6.2	-25.4	-15.1	28
29	FA473090005	Credit unions	0.8	11.0	8.4	6.4	29
30	FA513092003	Property-casualty insurance companies	3.1	17.6	6.8	15.7	30
31	FA543090005	Life insurance companies	41.1	39.9	47.7	-115.1	31
32	FA573090005	Private pension funds	1.3	17.5	11.3	21.6	32
33	FA223093003	State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	33
34	FA343150005	Federal government retirement funds	35.8	33.3	63.3	61.9	34
35	FA633093005	Money market mutual funds	15.9	31.8	-43.1	11.3	35
36	FA653093003	Mutual funds	3.3	2.8	3.2	-5.1	36
37	FA403093005	Government-sponsored enterprises	-3.2	27.0	-46.7	-17.2	37
38	FA613090005	Finance companies	-30.2	1.7	11.8	31.9	38
39	FA643093005	REITs	7.8	-4.4	-0.7	-8.4	39
40	FA663090005	Brokers and dealers	425.1	47.3	-615.1	54.9	40
41	FA503094505	Funding corporations	31.9	116.9	42.1	-68.9	41
42	FA903090005	Discrepancy	-729.4	-55.1	1549.6	345.6	42

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	244.9	414.0	351.1	268.7	1
2	FA263192103	Equity	49.0	200.9	145.5	18.4	2
3	FA263192205	Reinvested earnings	217.3	230.5	239.5	239.9	3
4	FA263192305	Intercompany accounts	-21.4	-17.3	-33.9	10.3	4
5	FA103092005	Asset: Nonfinancial corporate business	219.2	307.0	276.2	249.9	5
6	FA723092000	Commercial banking	-1.7	32.8	18.6	-8.9	6
7	FA513092003	Property-casualty insurance companies	3.1	17.6	6.8	15.7	7
8	FA543092003	Life insurance companies	0.8	5.8	4.5	0.9	8
9	FA613092003	Finance companies	8.0	26.4	22.8	5.7	9
10	FA663092003	Brokers and dealers	15.6	24.4	22.2	5.4	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	191.0	287.0	234.9	100.7	11
12	FA115114005	Nonfarm noncorporate business	0.2	0.2	0.1	0.3	12
13	FA753192003	Commercial banking	13.8	-1.2	23.2	9.0	13
14	FA513192003	Property-casualty insurance companies	23.1	-6.4	7.4	-0.2	14
15	FA543192003	Life insurance companies	14.4	-0.6	13.1	6.9	15
16	FA613192003	Finance companies	5.2	-9.4	23.0	7.6	16
17	FA663192003	Brokers and dealers	-5.1	1.0	26.1	9.8	17
18	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	18
19	FA263092001	Asset: Rest of the world	243.2	271.2	328.3	134.7	19
20	FA263092103	Equity	115.0	152.8	261.6	94.8	20
21	FA263092205	Reinvested earnings	69.1	55.2	47.0	28.5	21
22	FA263092303	Intercompany accounts	59.0	63.2	19.8	11.5	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092803	Liab.: Rest of the world	2.0	1.7	1.4	1.7	23
24	FA313092803	Asset: Federal government	2.0	1.7	1.4	1.7	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	1.8	3.1	2.6	4.6	25
26	FA713164003	Asset: Commercial banking	1.8	3.1	2.6	4.6	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192405	Liab.: Government-sponsored enterprises	0.2	9.1	-0.3	-3.9	27
28	FA103092403	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	28
29	FA113092403	Nonfarm noncorporate (Farm Credit System)	0.1	0.3	0.9	0.7	29
30	FA133092403	Farm business (Farm Credit System)	0.2	0.5	-0.5	-0.0	30
31	FA313092403	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	2.7	3.8	-1.0	-0.9	32
33	FA443092405	Savings institutions (FHLB)	-2.9	3.3	-0.9	-3.0	33
34	FA473092403	Credit unions (FHLB)	0.2	0.6	0.3	-0.4	34
35	FA543092403	Life insurance companies (FHLB)	0.0	0.6	1.0	-0.3	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194733	Liab.: Commercial banking	110.0	126.1	48.2	102.8	36
37	FA443194733	Savings institutions	2.1	0.6	6.3	-9.5	37
38	FA543194733	Life insurance companies	2.7	5.3	-12.5	9.3	38
39	FA613194733	Finance companies	3.2	41.5	-7.3	-23.3	39
40	FA663194735	Brokers and dealers	38.3	-110.3	57.3	-122.1	40
41	FA733094705	Asset: Bank holding companies	156.2	63.1	92.0	-42.7	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094105	Liab.: Finance companies	22.9	-54.8	-1.1	-9.3	42
43	FA103094105	Asset: Nonfinancial corporate business	22.9	-54.8	-1.1	-9.3	43
<i>Funding corp. investment in subs.:</i>							
44	FA753194503	Liab.: Foreign banking offices in U.S.	8.6	43.7	35.6	-75.7	44
45	FA663194505	Brokers and dealers	23.3	73.2	6.4	6.8	45
46	FA503094505	Asset: Funding corporations	31.9	116.9	42.1	-68.9	46
<i>Equity investment under Public-Private Inv. Program:</i>							
47	FA503194305	Liab.: Funding corporations	0.0	0.0	0.0	2.4	47
48	FA153094305	Asset: Households (2)	0.0	0.0	0.0	1.2	48
49	FA313094303	Federal government	0.0	0.0	0.0	1.2	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>Nonofficial foreign currencies:</i>							
1	FA263191103	Liab.: Rest of the world	-0.0	23.9	529.8	-543.3	1
2	FA313091105	Asset: Federal government	-0.0	-0.1	0.0	0.2	2
3	FA713091103	Monetary authority (1)	0.0	24.0	529.7	-543.5	3
<i>Postal Savings System deposits:</i>							
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FA403197033	Liab.: Government-sponsored enterprises	-0.2	1.9	-5.4	0.4	6
7	FA403197033	Asset: Savings institutions	-0.2	1.9	-5.4	0.4	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FA543077003	Liab.: Household sector	0.5	1.0	3.2	-4.9	8
9	FA543077003	Asset: Life insurance companies	0.5	1.0	3.2	-4.9	9
<i>Life insurance company reserves:</i>							
10	FA543195005	Liab.: Life insurance companies	14.8	15.5	17.6	8.4	10
11	FA543195013	Health	11.5	13.5	19.5	9.7	11
12	FA543195023	Policy dividend accumulation	0.8	0.2	-3.4	-1.1	12
13	FA543195033	Policy and contract claims	2.5	1.8	1.5	-0.1	13
14	FA543195005	Asset: Household sector	14.8	15.5	17.6	8.4	14
<i>Policy payables:</i>							
15	FA513176003	Liab.: Property-casualty insurance companies	16.6	18.7	25.4	-5.0	15
16	FA153076005	Asset: Household sector	4.6	6.7	11.1	-5.1	16
17	FA103076003	Nonfinancial corporate business	6.6	7.4	9.9	-1.8	17
18	FA113076003	Nonfarm noncorporate business	1.6	1.7	2.1	0.2	18
19	FA133076005	Farm business	3.9	2.9	2.3	1.7	19
<i>Unallocated insurance company contracts:</i>							
20	FA573095405	Liab.: Life insurance companies	-1.5	26.3	38.2	10.1	20
21	FA573095405	Asset: Private pension funds	-1.5	26.3	38.2	10.1	21
<i>Pension fund contributions payable:</i>							
22	FA573074005	Liab.: Nonfinancial corporate business	-2.0	4.4	0.7	2.5	22
23	FA573074005	Asset: Private pension funds	-2.0	4.4	0.7	2.5	23
<i>Securities borrowed (net):</i>							
24	FA663097005	Liab.: Funding corporations	302.6	-2.1	-353.2	-30.2	24
25	FA663097005	Asset: Brokers and dealers	302.6	-2.1	-353.2	-30.2	25
<i>Nonmarketable government securities:</i>							
26	FA343150005	Liab.: Federal government	35.8	33.3	63.3	61.9	26
27	FA343150005	Asset: Federal government retirement funds	35.8	33.3	63.3	61.9	27
<i>Retiree health care funds (2):</i>							
28	FA313195105	Liab.: Federal government	18.1	43.9	26.5	16.6	28
29	FA313195105	Asset: Household sector	18.1	43.9	26.5	16.6	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA893193005	Net change in liabilities	771.3	1551.8	1169.5	112.2	1
2	FA103193005	Nonfinancial corporate business	636.5	984.1	479.3	288.1	2
3	FA113193003	Nonfarm noncorporate business	144.6	93.9	74.5	-11.8	3
4	FA313193005	Federal government	5.6	-0.6	-0.3	2.9	4
5	FA263193005	Rest of the world	220.1	70.1	-269.0	74.9	5
6	FA713193005	Monetary authority	1.4	-0.7	-0.5	1.5	6
7	FA763193005	Commercial banking	-107.1	-9.2	257.2	-277.7	7
8	FA723193005	U.S.-chartered commercial banks	-50.0	-95.2	-53.3	148.6	8
9	FA753193005	Foreign banking offices in U.S.	-131.3	102.3	490.7	-351.3	9
10	FA733193005	Bank holding companies	78.7	-4.8	-175.7	-78.4	10
11	FA743193005	Banks in U.S.-affiliated areas	-4.4	-11.6	-4.5	3.3	11
12	FA443193005	Savings institutions	17.6	21.6	-36.4	-41.1	12
13	FA473193005	Credit unions	-2.7	-5.6	1.1	14.7	13
14	FA543193005	Life insurance companies	20.5	21.1	-9.6	-52.5	14
15	FA403193005	Government-sponsored enterprises	11.6	6.7	46.7	61.8	15
16	FA613193005	Finance companies	-17.8	15.8	-4.2	-66.3	16
17	FA643193005	REITs	7.8	3.4	-3.7	-22.8	17
18	FA663193005	Brokers and dealers	41.4	74.4	-190.2	131.5	18
19	FA503193005	Funding corporations	-208.3	276.9	824.7	8.9	19
20	FA893093005	Net change in assets	1500.7	1607.0	-380.1	-233.4	20
21	FA103093005	Nonfinancial corporate business	469.9	670.1	-93.9	-140.5	21
22	FA113093005	Nonfarm noncorporate business	377.2	326.4	126.2	-189.4	22
23	FA213093005	State and local governments	74.2	108.4	49.5	43.3	23
24	FA313093003	Federal government	1.0	0.4	-29.4	32.3	24
25	FA263093005	Rest of the world	451.4	378.3	-623.4	27.7	25
26	FA713093005	Monetary authority	0.1	1.8	0.5	49.6	26
27	FA763093005	Commercial banking	-10.5	34.2	572.3	-36.0	27
28	FA723093005	U.S.-chartered commercial banks	97.2	-18.4	114.6	48.6	28
29	FA753093005	Foreign banking offices in U.S.	-143.9	14.7	364.1	-120.2	29
30	FA733093005	Bank holding companies	35.6	31.7	94.5	40.0	30
31	FA743093005	Banks in U.S.-affiliated areas	0.6	6.1	-1.0	-4.5	31
32	FA443093005	Savings institutions	-1.4	1.0	-19.2	-12.5	32
33	FA473093005	Credit unions	0.6	10.4	8.1	6.8	33
34	FA543093005	Life insurance companies	39.8	32.5	39.1	-110.7	34
35	FA573093005	Private pension funds	4.8	-13.2	-27.6	9.0	35
36	FA223093003	State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	36
37	FA633093005	Money market mutual funds	15.9	31.8	-43.1	11.3	37
38	FA653093003	Mutual funds	3.3	2.8	3.2	-5.1	38
39	FA403093005	Government-sponsored enterprises	-3.2	27.0	-46.7	-17.2	39
40	FA613093005	Finance companies	-38.2	-24.7	-11.0	26.2	40
41	FA643093005	REITs	7.8	-4.4	-0.7	-8.4	41
42	FA663093005	Brokers and dealers	106.9	24.9	-284.1	79.7	42
43	FA903090005	Discrepancy	-729.4	-55.1	1549.6	345.6	43

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA897005005	All sectors	54.0	-185.8	474.4	550.0	1
2	FA157005005	Household sector	234.6	-224.2	-349.7	342.5	2
3	FA107005005	Nonfinancial corporate business	114.2	108.6	524.3	79.0	3
4	FA217005005	State and local governments	-120.4	-91.4	-19.7	-31.1	4
5	FA317005005	Federal government	13.1	23.4	90.4	-45.2	5
6	FA267005005	Rest of the world	-6.9	78.3	81.1	164.3	6
7	FA797005005	Financial sectors	-180.7	-80.4	148.0	40.5	7
8	FA717005005	Monetary authority	0.7	-3.5	-0.5	-5.8	8
9	FA767005005	Commercial banking	-195.9	-134.7	-46.5	183.4	9
10	FA447005005	Savings institutions	-6.0	24.1	54.0	24.2	10
11	FA477005005	Credit unions	1.1	2.1	3.7	6.2	11
12	FA517005005	Property-casualty insurance companies	31.1	-8.8	-2.4	-30.6	12
13	FA547005005	Life insurance companies	-29.1	-51.1	-69.0	-62.5	13
14	FA657005005	Mutual funds	11.4	13.4	-2.9	11.5	14
15	FA407005005	Government-sponsored enterprises	-1.8	27.7	119.5	73.0	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	29.9	25.1	35.8	5.7	17
18	FA647005005	REITs	1.4	35.3	-6.9	-17.5	18
19	FA667005005	Brokers and dealers	-23.6	-10.1	63.2	-147.2	19

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	54.0	-185.8	474.4	550.0	1
2	FA903012005	Treasury currency	-1.1	-1.2	-0.8	-4.4	2
3	FA903091005	Foreign deposits	106.8	197.5	-354.9	-152.9	3
4	FA904010005	Net interbank transactions	-1.9	1.8	30.6	34.4	4
5	FA902050005	Security RPs	304.5	-227.1	-585.4	407.6	5
6	FA903020005	Mail floats	-3.0	1.0	-5.2	-0.3	6
7	FA903028003	State and local governments	0.0	0.0	0.0	0.0	7
8	FA903023005	Federal government	-3.0	1.2	-3.3	0.7	8
9	FA903029200	Private domestic	-0.0	-0.1	-2.0	-1.0	9
10	FA903070005	Trade credit	145.9	-48.5	35.9	117.3	10
11	FA903078005	Taxes payable	17.3	-34.6	-58.8	-8.5	11
12	FA903090005	Miscellaneous	-729.4	-55.1	1549.6	345.6	12
13	FA906000005	Nonfinancial	214.7	-19.6	-136.4	-188.9	13
		<i>Nonfinancial components (sign reversed):</i>					
14	FA087005005	Statistical discrepancy (NIPA)	-220.6	21.1	136.6	179.1	14
15	FA836700003	Private wage accruals less disbursements	1.3	-6.3	-5.0	5.0	15
16	FA156601745	Contr. for govt. soc. insur., U.S. affiliated areas	4.6	4.7	4.9	4.8	16