

L.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	76137.8	81736.1	90829.4	95953.5	98743.1	94059.5	95953.5	97517.1	98313.1	96931.4	98743.1	1
2 U.S. official reserve assets	110.9	114.2	109.8	98.0	86.9	103.7	98.0	88.7	89.5	89.2	86.9	2
3 Foreign deposits	92.2	84.9	129.2	108.1	69.5	122.0	108.1	90.3	90.6	68.8	69.5	3
4 Checkable deposits and currency	1751.6	1932.4	2220.3	2513.4	2777.7	2329.1	2513.4	2412.6	2636.3	2521.8	2777.7	4
5 Time and savings deposits	8004.2	8450.7	8726.1	9241.6	9766.0	9029.4	9241.6	9463.7	9421.8	9613.9	9766.0	5
6 Money market fund shares	1803.1	1870.0	1941.2	1931.6	1915.8	1875.8	1931.6	1823.2	1809.1	1831.6	1915.8	6
7 Security repurchase agreements	133.5	134.5	135.0	153.6	166.1	151.8	153.6	155.9	160.5	159.2	166.1	7
8 Debt securities	5870.9	5694.6	5221.4	4732.2	4769.6	4805.3	4732.2	4693.5	4756.7	4861.5	4769.6	8
9 Open market paper	177.8	161.0	141.2	134.8	126.0	135.8	134.8	131.4	129.9	129.6	126.0	9
10 Treasury securities	1361.3	1610.3	1656.3	1590.6	2044.1	1532.5	1590.6	1594.5	1703.2	1863.5	2044.1	10
11 Agency- and GSE-backed securities	911.6	797.9	760.2	550.1	571.7	578.6	550.1	547.1	552.6	571.8	571.7	11
12 Municipal securities	1847.0	1703.3	1646.4	1571.3	1548.0	1584.4	1571.3	1589.4	1600.4	1582.5	1548.0	12
13 Corporate and foreign bonds	1573.2	1422.1	1017.3	885.4	479.7	974.1	885.4	831.2	770.7	714.0	479.7	13
14 Loans	2016.1	2153.7	2326.5	2501.3	2566.9	2508.7	2501.3	2547.8	2541.0	2573.3	2566.9	14
15 Other loans and advances	933.2	964.1	1034.7	1089.1	1039.3	1111.6	1089.1	1092.1	1067.1	1062.3	1039.3	15
16 Mortgages	476.9	458.8	458.3	474.7	492.5	472.5	474.7	480.1	484.4	487.2	492.5	16
17 Consumer credit	606.1	730.8	833.4	937.4	1035.0	924.6	937.4	975.6	989.4	1023.7	1035.0	17
18 Corporate equities	8252.5	9579.4	12742.6	14090.3	13524.7	13561.7	14090.3	14613.2	14485.9	13258.0	13524.7	18
19 Mutual fund shares	4854.2	5880.3	7394.7	8122.8	8455.4	7943.0	8122.8	8413.9	8543.3	8127.5	8455.4	19
20 Trade receivables	3040.7	3105.2	3428.0	3568.5	3602.9	3615.6	3568.5	3617.1	3683.5	3674.9	3602.9	20
21 Life insurance reserves	1199.3	1186.4	1233.0	1282.8	1330.6	1263.3	1282.8	1304.8	1311.5	1308.5	1330.6	21
22 Pension entitlements	17313.8	18353.1	19812.5	20620.6	20971.9	20355.9	20620.6	20832.6	20935.9	20614.0	20971.9	22
23 Taxes payable	272.8	279.9	289.6	310.2	309.5	304.5	310.2	315.9	316.0	326.9	309.5	23
24 Equity in noncorporate business	7524.2	8313.9	9512.5	10168.8	10739.3	9950.2	10168.8	10375.4	10479.6	10599.6	10739.3	24
25 U.S. direct investment abroad	3759.2	4134.4	4447.0	4691.8	4793.6	4620.1	4691.8	4722.1	4729.4	4759.5	4793.6	25
26 Miscellaneous assets	10138.7	10468.7	11159.9	11818.0	12896.7	11519.5	11818.0	12046.5	12322.7	12543.3	12896.7	26
27 Total liabilities	52546.7	54983.2	56500.0	58542.5	61146.3	57925.8	58542.5	59017.5	59644.7	60404.7	61146.3	27
28 U.S. official reserve assets	54.2	54.3	54.4	51.2	48.9	52.4	51.2	48.7	49.7	49.6	48.9	28
29 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	29
30 Treasury currency	25.9	25.9	25.6	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	30
31 Debt securities	19040.6	20553.8	21661.3	22682.5	23864.1	22302.3	22682.5	22860.2	22942.5	23064.2	23864.1	31
32 Open market paper	116.3	130.3	144.5	182.0	176.5	207.1	182.0	188.2	177.5	201.2	176.5	32
33 Treasury securities	11642.0	12822.9	13680.6	14416.7	15141.1	14117.4	14416.7	14434.9	14353.4	14376.7	15141.1	33
34 Agency- and GSE-backed securities	25.3	24.9	24.5	24.4	24.6	23.9	24.4	24.1	24.7	24.1	24.6	34
35 Municipal securities	3719.4	3714.4	3671.2	3652.4	3714.8	3631.1	3652.4	3694.0	3714.6	3710.0	3714.8	35
36 Corporate and foreign bonds	3537.7	3861.2	4140.4	4407.1	4807.1	4322.8	4407.1	4518.9	4672.4	4752.2	4807.1	36
37 Loans	19179.0	19417.4	19773.9	20554.1	21284.5	20307.6	20554.1	20632.7	20893.5	21020.7	21284.5	37
38 Depository institution loans n.e.c.	1541.7	1742.8	1868.8	2145.9	2430.2	2053.4	2145.9	2208.9	2272.7	2310.7	2430.2	38
39 Other loans and advances	1571.9	1676.2	1746.5	1871.9	1762.2	1861.2	1871.9	1868.7	1875.3	1772.4	1762.2	39
40 Mortgages	13310.0	13075.6	13059.8	13219.0	13559.1	13143.9	13219.0	13233.9	13350.4	13459.5	13559.1	40
41 Consumer credit	2755.4	2922.9	3098.8	3317.2	3533.1	3249.0	3317.2	3321.1	3395.0	3478.0	3533.1	41
42 Trade payables	3430.1	3561.8	3754.9	3916.4	3994.5	3884.6	3916.4	3929.5	3983.6	3979.4	3994.5	42
43 Life insurance reserves	50.0	50.3	50.5	51.3	51.1	50.9	51.3	50.7	51.0	50.8	51.1	43
44 Taxes payable	151.4	161.3	155.4	159.0	174.8	167.0	159.0	175.9	175.7	177.0	174.8	44
45 Foreign direct investment in U.S.	2236.8	2423.5	2619.9	2768.2	3007.2	2740.8	2768.2	2864.3	2944.2	2973.4	3007.2	45
46 Miscellaneous liabilities	8373.5	8729.7	8398.9	8329.4	8690.5	8389.8	8329.4	8425.0	8574.2	9059.0	8690.5	46

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	53547.9	58067.7	65461.1	69156.0	70326.7	67792.4	69156.0	70482.7	70704.1	69074.2	70326.7	1
2 Deposits	8711.3	9236.3	9611.5	10201.9	10693.1	9923.0	10201.9	10337.0	10306.5	10412.3	10693.1	2
3 Foreign deposits	57.4	49.5	51.7	45.3	31.8	52.2	45.3	43.8	39.1	35.7	31.8	3
4 Checkable deposits and currency	724.1	887.4	1021.6	1162.8	1222.2	1080.6	1162.8	1170.5	1191.1	1114.6	1222.2	4
5 Time and savings deposits	6820.0	7187.1	7397.7	7894.9	8383.4	7702.8	7894.9	8120.9	8091.3	8268.7	8383.4	5
6 Money market fund shares	1109.8	1112.4	1140.5	1098.9	1055.7	1087.3	1098.9	1001.8	985.0	993.2	1055.7	6
7 Debt securities	4305.7	4151.9	3749.3	3244.4	3230.6	3335.2	3244.4	3190.5	3256.8	3341.1	3230.6	7
8 Open market paper	19.4	18.8	15.0	14.9	13.7	15.9	14.9	15.2	15.7	14.3	13.7	8
9 Treasury securities	708.2	913.8	975.9	874.0	1271.7	837.0	874.0	864.7	976.7	1121.9	1271.7	9
10 Agency- and GSE-backed securities	363.4	302.3	298.4	99.7	134.6	123.5	99.7	96.5	102.3	120.4	134.6	10
11 Municipal securities	1805.6	1660.9	1607.7	1540.4	1514.8	1553.7	1540.4	1556.2	1567.9	1550.4	1514.8	11
12 Corporate and foreign bonds	1409.1	1256.0	852.3	715.5	295.8	805.1	715.5	657.7	594.2	534.2	295.8	12
13 Loans	924.9	926.4	977.8	1029.3	969.0	1053.0	1029.3	1029.2	999.1	994.7	969.0	13
14 Other loans and advances (2)	749.5	777.9	841.4	893.2	842.6	915.5	893.2	895.7	867.9	866.3	842.6	14
15 Mortgages	100.9	82.8	77.1	82.5	79.2	82.4	82.5	81.6	81.1	79.8	79.2	15
16 Consumer credit (student loans)	74.5	65.6	59.3	53.6	47.2	55.2	53.6	51.9	50.1	48.6	47.2	16
17 Corporate equities (3)	8069.9	9401.4	12545.3	13883.1	13310.9	13359.0	13883.1	14403.0	14274.3	13051.8	13310.9	17
18 Mutual fund shares	4629.3	5634.7	7105.3	7803.6	8119.0	7633.4	7803.6	8085.7	8210.1	7807.1	8119.0	18
19 Life insurance reserves	1199.3	1186.4	1233.0	1282.8	1330.6	1263.3	1282.8	1304.8	1311.5	1308.5	1330.6	19
20 Pension entitlements (4)	17313.8	18353.1	19812.5	20620.6	20971.9	20355.9	20620.6	20832.6	20935.9	20614.0	20971.9	20
21 Claims of pension fund on sponsor	4027.9	3977.9	3365.2	3345.5	3798.3	3472.4	3345.5	3456.9	3715.4	4276.7	3798.3	21
22 Funded pension entitlements	13285.9	14375.1	16447.4	17275.1	17173.7	16883.4	17275.1	17375.7	17220.5	16337.3	17173.7	22
23 Equity in noncorporate business	7524.2	8313.9	9512.5	10168.8	10739.3	9950.2	10168.8	10375.4	10479.6	10599.6	10739.3	23
24 Miscellaneous assets	869.7	863.6	913.8	921.6	962.3	919.5	921.6	924.6	930.4	945.1	962.3	24
25 Total liabilities	13576.8	13638.2	13786.1	14164.3	14509.8	14072.1	14164.3	14149.4	14294.4	14376.7	14509.8	25
26 Debt securities (municipal securities)	255.5	241.0	227.8	223.1	217.7	224.6	223.1	223.0	219.7	217.2	217.7	26
27 Loans	13047.0	13118.3	13275.3	13654.0	14001.5	13560.6	13654.0	13637.7	13784.8	13869.7	14001.5	27
28 Home mortgages (5)	9702.0	9490.8	9401.2	9400.6	9490.6	9384.9	9400.6	9372.1	9417.3	9468.7	9490.6	28
29 Consumer credit	2755.4	2922.9	3098.8	3317.2	3533.1	3249.0	3317.2	3321.1	3395.0	3478.0	3533.1	29
30 Depository institution loans n.e.c. (6)	11.5	62.6	92.7	212.9	317.9	186.7	212.9	233.7	247.3	268.7	317.9	30
31 Other loans and advances	376.9	443.1	480.5	513.7	439.4	533.3	513.7	499.0	510.1	436.5	439.4	31
32 Commercial mortgages	201.1	198.9	202.1	209.6	220.6	206.7	209.6	211.8	215.0	217.8	220.6	32
33 Trade payables	250.0	254.0	255.0	258.1	259.4	257.4	258.1	258.5	258.9	259.2	259.4	33
34 Deferred and unpaid life insurance premiums	24.3	24.9	27.9	29.1	31.2	29.6	29.1	30.2	31.0	30.6	31.2	34

Levels

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.101.a and L.101.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held shares, including shares of closed-end and exchange-traded funds shares. Other equities are included in mutual fund shares (line 18), life insurance reserves (line 19) and pension entitlements (line 20).

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.109, line 19.

L.102 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	18434.0	19314.7	20791.4	21933.6	23199.2	21535.7	21933.6	22207.3	22591.3	22819.5	23199.2	1
2 Foreign deposits	34.8	35.4	77.5	62.8	37.7	69.7	62.8	46.5	51.5	33.1	37.7	2
3 Checkable deposits and currency	821.6	835.3	910.8	983.2	1085.7	965.1	983.2	1007.6	1053.0	1073.9	1085.7	3
4 Time and savings deposits	924.2	967.5	1014.9	1025.4	1050.6	1007.8	1025.4	1012.9	1009.2	1020.2	1050.6	4
5 Money market fund shares	540.1	600.1	641.9	666.9	678.0	624.2	666.9	651.6	650.7	661.1	678.0	5
6 Security repurchase agreements	12.6	9.7	8.7	21.3	20.3	20.8	21.3	20.2	21.8	17.3	20.3	6
7 Debt securities	202.2	194.0	181.3	175.6	166.8	172.9	175.6	166.5	162.7	161.3	166.8	7
8 Commercial paper	67.9	59.5	52.9	53.6	47.4	51.6	53.6	50.7	50.1	48.3	47.4	8
9 Treasury securities	91.9	92.4	94.0	93.1	91.2	92.3	93.1	87.2	85.7	86.7	91.2	9
10 Agency- and GSE-backed securities	14.3	13.1	8.9	11.7	9.7	11.9	11.7	9.5	8.6	8.6	9.7	10
11 Municipal securities	28.2	29.0	25.5	17.3	18.5	17.1	17.3	19.2	18.3	17.7	18.5	11
12 Loans	110.6	107.8	106.2	108.2	111.7	107.7	108.2	108.0	110.6	111.8	111.7	12
13 Mortgages	63.7	59.4	61.9	65.2	69.5	64.1	65.2	66.2	67.3	68.2	69.5	13
14 Consumer credit	46.9	48.4	44.2	43.0	42.2	43.5	43.0	41.9	43.3	43.6	42.2	14
15 Mutual fund shares	165.9	179.6	211.0	234.9	248.6	227.6	234.9	242.2	246.6	236.6	248.6	15
16 Trade receivables	2835.2	2891.8	3201.8	3343.2	3376.5	3392.0	3343.2	3392.2	3455.6	3447.9	3376.5	16
17 U.S. direct investment abroad	3759.2	4134.4	4447.0	4691.8	4793.6	4620.1	4691.8	4722.1	4729.4	4759.5	4793.6	17
18 Miscellaneous assets	9027.8	9359.1	9990.3	10620.3	11629.6	10327.7	10620.3	10837.4	11100.3	11296.9	11629.6	18
19 Total liabilities	19521.4	20579.8	21465.3	22348.3	23444.6	22046.6	22348.3	22658.3	22964.1	23193.2	23444.6	19
20 Debt securities	4148.0	4500.7	4803.4	5107.4	5518.0	5044.6	5107.4	5232.2	5386.3	5489.9	5518.0	20
21 Commercial paper	116.3	130.3	144.5	182.0	176.5	207.1	182.0	188.2	177.5	201.2	176.5	21
22 Municipal securities	493.9	509.1	518.5	518.4	534.3	514.8	518.4	525.1	536.5	536.5	534.3	22
23 Corporate bonds	3537.7	3861.2	4140.4	4407.1	4807.1	4322.8	4407.1	4518.9	4672.4	4752.2	4807.1	23
24 Loans	6116.7	6283.5	6482.3	6883.5	7266.2	6730.5	6883.5	6978.3	7092.0	7134.3	7266.2	24
25 Depository institution loans n.e.c.	1530.2	1680.1	1776.1	1933.0	2112.3	1866.7	1933.0	1975.2	2025.4	2042.1	2112.3	25
26 Other loans and advances	1179.7	1217.4	1249.7	1341.6	1305.9	1311.5	1341.6	1353.1	1348.5	1319.2	1305.9	26
27 Mortgages	3406.9	3385.9	3456.5	3608.9	3848.0	3552.3	3608.9	3650.0	3718.1	3773.0	3848.0	27
28 Trade payables	2254.2	2330.5	2465.9	2568.0	2585.9	2541.8	2568.0	2569.7	2602.7	2583.5	2585.9	28
29 Taxes payable	151.4	161.3	155.4	159.0	174.8	167.0	159.0	175.9	175.7	177.0	174.8	29
30 Foreign direct investment in U.S.	2236.8	2423.5	2619.9	2768.2	3007.2	2740.8	2768.2	2864.3	2944.2	2973.4	3007.2	30
31 Miscellaneous liabilities	4614.3	4880.4	4938.3	4862.1	4892.5	4821.9	4862.1	4837.8	4763.1	4835.1	4892.5	31

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

L.103 Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	14508.9	15088.4	16260.5	17159.1	18084.4	16861.1	17159.1	17352.2	17645.6	17813.6	18084.4	1
2 Foreign deposits	34.8	35.4	77.5	62.8	37.7	69.7	62.8	46.5	51.5	33.1	37.7	2
3 Checkable deposits and currency	265.3	219.8	283.3	319.9	381.6	315.4	319.9	336.1	370.1	383.7	381.6	3
4 Time and savings deposits	561.9	595.2	631.1	615.4	573.1	612.7	615.4	584.1	572.1	565.0	573.1	4
5 Money market fund shares	462.4	519.4	559.1	580.2	586.4	539.1	580.2	563.5	561.3	571.0	586.4	5
6 Security repurchase agreements	12.6	9.7	8.7	21.3	20.3	20.8	21.3	20.2	21.8	17.3	20.3	6
7 Debt securities	147.4	135.0	121.8	113.2	99.7	111.7	113.2	103.1	98.0	95.8	99.7	7
8 Commercial paper	67.9	59.5	52.9	53.6	47.4	51.6	53.6	50.7	50.1	48.3	47.4	8
9 Treasury securities	43.0	39.4	38.8	35.2	29.1	35.6	35.2	28.4	25.8	25.9	29.1	9
10 Agency- and GSE-backed securities	14.3	13.1	8.9	11.7	9.7	11.9	11.7	9.5	8.6	8.6	9.7	10
11 Municipal securities	22.3	22.9	21.2	12.7	13.5	12.7	12.7	14.5	13.6	12.9	13.5	11
12 Loans	74.3	74.0	71.3	71.6	72.4	71.8	71.6	70.9	72.7	73.4	72.4	12
13 Mortgages	27.4	25.5	27.1	28.7	30.2	28.3	28.7	29.0	29.4	29.8	30.2	13
14 Consumer credit	46.9	48.4	44.2	43.0	42.2	43.5	43.0	41.9	43.3	43.6	42.2	14
15 Mutual fund shares	165.9	179.6	211.0	234.9	248.6	227.6	234.9	242.2	246.6	236.6	248.6	15
16 Trade receivables	2240.8	2292.8	2554.0	2663.8	2646.7	2725.4	2663.8	2702.3	2751.7	2734.6	2646.7	16
17 U.S. direct investment abroad (1)	3759.2	4134.4	4447.0	4691.8	4793.6	4620.1	4691.8	4722.1	4729.4	4759.5	4793.6	17
18 Miscellaneous assets	6784.2	6893.1	7295.6	7784.2	8624.2	7546.8	7784.2	7961.2	8170.3	8343.7	8624.2	18
19 Insurance receivables	331.0	339.0	333.0	343.2	345.3	342.8	343.2	341.6	343.6	346.5	345.3	19
20 Equity in GSEs	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.7	20
21 Investment in finance company subs.	69.1	71.7	86.4	100.5	96.5	100.3	100.5	98.7	94.7	94.4	96.5	21
22 Other	6383.6	6481.9	6875.6	7339.8	8181.7	7103.0	7339.8	7520.2	7731.2	7902.0	8181.7	22
23 Total liabilities	13878.4	14695.5	15396.6	15991.1	16701.9	15797.7	15991.1	16208.3	16410.5	16569.7	16701.9	23
24 Debt securities	4148.0	4500.7	4803.4	5107.4	5518.0	5044.6	5107.4	5232.2	5386.3	5489.9	5518.0	24
25 Commercial paper	116.3	130.3	144.5	182.0	176.5	207.1	182.0	188.2	177.5	201.2	176.5	25
26 Municipal securities (2)	493.9	509.1	518.5	518.4	534.3	514.8	518.4	525.1	536.5	536.5	534.3	26
27 Corporate bonds (1)	3537.7	3861.2	4140.4	4407.1	4807.1	4322.8	4407.1	4518.9	4672.4	4752.2	4807.1	27
28 Loans	2230.1	2226.1	2320.4	2512.0	2578.9	2446.7	2512.0	2549.5	2574.2	2554.8	2578.9	28
29 Depository institution loans n.e.c.	629.2	712.1	775.8	868.5	947.8	833.9	868.5	888.5	910.0	917.0	947.8	29
30 Other loans and advances (3)	1008.3	1036.9	1063.1	1145.6	1102.7	1121.3	1145.6	1158.8	1152.7	1121.4	1102.7	30
31 Mortgages	592.6	477.1	481.5	498.0	528.4	491.5	498.0	502.2	511.5	516.3	528.4	31
32 Trade payables	1771.6	1837.0	1938.3	2004.5	1969.4	1988.8	2004.5	1990.7	2010.4	1982.5	1969.4	32
33 Taxes payable	51.7	54.0	44.9	44.6	51.7	54.2	44.6	57.7	55.8	56.0	51.7	33
34 Foreign direct investment in U.S.	2230.7	2417.2	2612.8	2760.3	2998.1	2733.1	2760.3	2855.8	2935.1	2964.2	2998.1	34
35 Miscellaneous liabilities	3446.3	3660.6	3676.8	3562.3	3585.8	3530.3	3562.3	3522.4	3448.7	3522.4	3585.8	35
36 Pension fund contributions payable	93.8	81.4	79.0	77.9	80.7	78.4	77.9	79.6	79.9	79.8	80.7	36
37 Claims of pension fund on sponsor	517.7	391.0	181.7	166.3	297.3	184.8	166.3	154.8	187.4	335.8	297.3	37
38 Other	2834.9	3188.1	3416.1	3318.1	3207.8	3267.1	3318.1	3288.0	3181.4	3106.8	3207.8	38
Memo:												
39 Market value of equities	13892.0	15584.6	20612.3	22730.4	21680.7	21873.4	22730.4	23110.0	22748.3	20778.1	21680.7	39
40 Total liquid assets (4)	1650.4	1694.1	1892.6	1947.6	1947.4	1897.0	1947.6	1895.7	1921.4	1902.4	1947.4	40
41 Total short-term liabilities (5)	3577.1	3770.3	3966.6	4245.1	4248.1	4205.2	4245.1	4284.0	4306.4	4278.1	4248.1	41
42 Liquid assets/short-term liabilities (percent)	46.14	44.93	47.71	45.88	45.84	45.11	45.88	44.25	44.62	44.47	45.84	42
43 Short-term debt/total debt (percent) (6)	27.50	27.94	27.84	28.82	27.50	28.86	28.82	28.73	28.14	27.84	27.50	43

Levels

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 2 through 7 and line 15.

(5) Sum of lines 25, 29, 30, 32, and 33. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(6) Short-term debt is the sum of lines 25, 29, and 30. Total debt is the sum of lines 24 and 28.

L.104 Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	3925.1	4226.3	4531.0	4774.5	5114.8	4674.6	4774.5	4855.1	4945.7	5005.9	5114.8	1
2 Checkable deposits and currency	556.3	615.5	627.6	663.2	704.1	649.8	663.2	671.5	682.9	690.2	704.1	2
3 Time and savings deposits	362.2	372.3	383.8	410.1	477.5	395.0	410.1	428.8	437.1	455.2	477.5	3
4 Money market fund shares	77.7	80.7	82.7	86.7	91.7	85.1	86.7	88.1	89.4	90.1	91.7	4
5 Debt securities	54.8	59.0	59.5	62.4	67.1	61.3	62.4	63.4	64.7	65.5	67.1	5
6 Treasury securities	48.9	52.9	55.2	57.9	62.1	56.8	57.9	58.8	59.9	60.7	62.1	6
7 Municipal securities	5.9	6.1	4.4	4.6	4.9	4.5	4.6	4.6	4.7	4.8	4.9	7
8 Loans	36.3	33.9	34.8	36.5	39.3	35.9	36.5	37.1	37.9	38.4	39.3	8
9 Mortgages	36.3	33.9	34.8	36.5	39.3	35.9	36.5	37.1	37.9	38.4	39.3	9
10 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Trade receivables	594.4	598.9	647.8	679.4	729.8	666.7	679.4	689.9	703.8	713.3	729.8	11
12 Miscellaneous assets	2243.6	2466.0	2694.8	2836.1	3005.4	2780.9	2836.1	2876.2	2930.0	2953.2	3005.4	12
13 Insurance receivables	127.0	142.5	116.5	129.4	118.7	126.6	129.4	126.0	123.8	121.6	118.7	13
14 Equity investment in GSEs (1)	7.0	7.2	7.7	8.5	9.0	8.3	8.5	8.6	8.7	8.9	9.0	14
15 Other	2109.5	2316.4	2570.5	2698.2	2877.7	2646.0	2698.2	2741.6	2797.5	2822.7	2877.7	15
16 Total liabilities	5643.0	5884.3	6068.7	6357.1	6742.7	6248.9	6357.1	6449.9	6553.5	6623.5	6742.7	16
17 Loans	3886.6	4057.3	4162.0	4371.5	4687.3	4283.8	4371.5	4428.8	4517.8	4579.5	4687.3	17
18 Depository institution loans n.e.c.	900.9	968.0	1000.4	1064.6	1164.5	1032.7	1064.6	1086.7	1115.4	1125.0	1164.5	18
19 Other loans and advances	171.3	180.6	186.6	196.1	203.2	190.2	196.1	194.3	195.8	197.8	203.2	19
20 Mortgages	2814.3	2908.8	2975.0	3110.9	3319.6	3060.9	3110.9	3147.8	3206.6	3256.7	3319.6	20
21 Trade payables	482.7	493.5	527.5	563.5	616.6	553.0	563.5	579.0	592.3	601.0	616.6	21
22 Taxes payable	99.7	107.4	110.5	114.4	123.1	112.8	114.4	118.2	119.9	121.0	123.1	22
23 Foreign direct investment in U.S.	6.1	6.3	7.1	7.9	9.1	7.7	7.9	8.5	9.1	9.2	9.1	23
24 Miscellaneous liabilities	1168.0	1219.7	1261.5	1299.8	1306.7	1291.6	1299.8	1315.4	1314.5	1312.7	1306.7	24

(1) Equity in the Farm Credit System.

L.105 General Government (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	4155.9	4353.8	4576.9	4863.8	5217.2	4731.4	4863.8	4827.1	5017.7	5037.7	5217.2	1
2 U.S. official reserve assets	110.9	114.2	109.8	98.0	86.9	103.7	98.0	88.7	89.5	89.2	86.9	2
3 Checkable deposits and currency	206.0	209.7	287.9	367.4	469.8	283.3	367.4	234.5	392.2	333.3	469.8	3
4 Time and savings deposits	259.9	296.1	313.5	321.3	332.1	318.9	321.3	329.9	321.3	324.9	332.1	4
5 Money market fund shares	153.2	157.5	158.8	165.8	182.0	164.3	165.8	169.8	173.4	177.4	182.0	5
6 Security repurchase agreements	121.0	124.8	126.3	132.3	145.8	131.0	132.3	135.7	138.7	142.0	145.8	6
7 Debt securities	1362.9	1348.7	1290.8	1312.1	1372.2	1297.2	1312.1	1336.5	1337.2	1359.0	1372.2	7
8 Open market paper	90.5	82.7	73.3	66.3	64.9	68.3	66.3	65.4	64.2	67.0	64.9	8
9 Treasury securities	561.3	604.2	586.3	623.6	681.2	603.1	623.6	642.6	640.8	655.0	681.2	9
10 Agency- and GSE-backed securities	533.9	482.4	452.9	438.7	427.4	443.3	438.7	441.1	441.6	442.8	427.4	10
11 Municipal securities	13.2	13.3	13.3	13.6	14.8	13.6	13.6	13.9	14.2	14.4	14.8	11
12 Corporate and foreign bonds	164.1	166.1	165.0	169.9	183.9	169.0	169.9	173.4	176.4	179.8	183.9	12
13 Loans	980.7	1119.5	1242.5	1363.9	1486.2	1348.0	1363.9	1410.6	1431.3	1466.8	1486.2	13
14 Mortgages	312.3	316.5	319.3	327.1	343.8	326.0	327.1	332.4	336.0	339.2	343.8	14
15 Consumer credit	484.7	616.8	729.8	840.9	945.6	825.9	840.9	881.8	896.0	931.6	945.6	15
16 Other loans and advances	183.7	186.2	193.4	195.9	196.7	196.1	195.9	196.4	199.3	196.0	196.7	16
17 Corporate equities	182.6	178.0	197.3	207.2	213.8	202.7	207.2	210.2	211.6	206.2	213.8	17
18 Mutual fund shares	59.1	66.0	78.4	84.4	87.8	81.9	84.4	86.0	86.6	83.8	87.8	18
19 Trade receivables	205.5	213.5	226.2	225.3	226.4	223.5	225.3	224.9	227.9	227.0	226.4	19
20 Taxes receivable	272.8	279.9	289.6	310.2	309.5	304.5	310.2	315.9	316.0	326.9	309.5	20
21 Miscellaneous assets	241.3	246.0	255.8	276.0	304.8	272.2	276.0	284.5	292.0	301.3	304.8	21
22 Total liabilities	19448.5	20765.2	21248.6	22029.9	23191.9	21807.1	22029.9	22209.8	22386.3	22834.8	23191.9	22
23 SDR allocations	54.2	54.3	54.4	51.2	48.9	52.4	51.2	48.7	49.7	49.6	48.9	23
24 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	24
25 Treasury currency	25.9	25.9	25.6	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25
26 Debt securities	14637.2	15812.1	16630.0	17351.9	18128.4	17033.0	17351.9	17404.9	17336.5	17357.1	18128.4	26
27 Treasury securities	11667.3	12847.8	13705.1	14441.1	15165.6	14141.3	14441.1	14459.0	14378.1	14400.8	15165.6	27
28 Municipal securities	2970.0	2964.3	2924.9	2910.9	2962.7	2891.8	2910.9	2945.9	2958.5	2956.3	2962.7	28
29 Loans	15.3	15.7	16.2	16.6	16.9	16.5	16.6	16.7	16.7	16.7	16.9	29
30 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other loans and advances	15.3	15.7	16.2	16.6	16.9	16.5	16.6	16.7	16.7	16.7	16.9	31
32 Trade payables	925.9	977.3	1034.1	1090.2	1149.2	1085.4	1090.2	1101.3	1121.9	1136.8	1149.2	32
33 Insurance reserves	50.0	50.3	50.5	51.3	51.1	50.9	51.3	50.7	51.0	50.8	51.1	33
34 Miscellaneous liabilities	3734.9	3824.4	3432.7	3438.2	3766.8	3538.3	3438.2	3557.0	3780.0	4193.3	3766.8	34
Memo:												
35 Total financial assets (consolidated) (2)	3579.3	3733.9	3974.4	4223.7	4519.1	4111.8	4223.7	4167.8	4360.2	4366.1	4519.1	35
36 Total liabilities (consolidated) (2)	18872.0	20145.4	20646.1	21389.7	22493.7	21187.4	21389.7	21550.5	21728.8	22163.2	22493.7	36

Levels

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities held by state and local governments (line 9) and federal government loans to state and local governments (line 31).

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1411.3	1516.8	1718.5	1896.0	2101.5	1816.9	1896.0	1814.1	1993.3	1974.1	2101.5	1
2 U.S. official reserve assets	110.9	114.2	109.8	98.0	86.9	103.7	98.0	88.7	89.5	89.2	86.9	2
3 Checkable deposits and currency	84.6	92.2	163.0	226.8	338.1	160.5	226.8	104.8	258.5	202.6	338.1	3
4 Time and savings deposits	1.7	2.0	1.5	1.7	1.8	1.6	1.7	1.6	1.9	2.1	1.8	4
5 Debt securities	31.9	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	5
6 Agency- and GSE-backed securities	31.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Corporate and foreign bonds	0.8	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	7
8 Loans	778.3	914.4	1038.7	1154.0	1258.8	1139.3	1154.0	1196.3	1213.2	1244.6	1258.8	8
9 Other loans and advances	183.7	186.2	193.4	195.9	196.7	196.1	195.9	196.4	199.3	196.0	196.7	9
10 Mortgages	109.9	111.5	115.5	117.2	116.5	117.3	117.2	118.1	117.9	116.9	116.5	10
11 Consumer credit (1)	484.7	616.8	729.8	840.9	945.6	825.9	840.9	881.8	896.0	931.6	945.6	11
12 Corporate equities (2)	57.8	39.9	35.1	33.4	33.4	33.6	33.4	33.3	33.5	33.4	33.4	12
13 Trade receivables	47.7	50.3	53.6	45.5	45.8	45.6	45.5	45.0	45.7	46.1	45.8	13
14 Taxes receivable	152.8	158.6	165.8	173.0	158.8	171.2	173.0	176.0	178.3	180.7	158.8	14
15 Miscellaneous assets	145.6	144.6	150.5	163.0	177.4	160.9	163.0	167.9	172.2	175.0	177.4	15
16 Total liabilities	13991.3	15246.5	16122.7	16903.1	17665.3	16637.9	16903.1	17047.3	17129.1	17274.9	17665.3	16
17 SDR allocations	54.2	54.3	54.4	51.2	48.9	52.4	51.2	48.7	49.7	49.6	48.9	17
18 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	18
19 Treasury currency	25.9	25.9	25.6	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	19
20 Debt securities	11667.3	12847.8	13705.1	14441.1	15165.6	14141.3	14441.1	14459.0	14378.1	14400.8	15165.6	20
21 Treasury securities (3)	11642.0	12822.9	13680.6	14416.7	15141.1	14117.4	14416.7	14434.9	14353.4	14376.7	15141.1	21
22 Marketable	9906.1	11027.9	11834.2	12480.9	13169.0	12255.8	12480.9	12606.7	12670.7	12812.8	13169.0	22
23 Nonmarketable	1735.9	1795.0	1846.5	1935.8	1972.1	1861.6	1935.8	1828.2	1682.7	1563.9	1972.1	23
24 Budget agency securities	25.3	24.9	24.5	24.4	24.6	23.9	24.4	24.1	24.7	24.1	24.6	24
25 Loans (multifamily residential mortgages)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Trade payables	218.5	231.9	250.6	268.0	288.0	273.0	268.0	269.5	280.4	285.4	288.0	26
27 Insurance reserves	50.0	50.3	50.5	51.3	51.1	50.9	51.3	50.7	51.0	50.8	51.1	27
28 Miscellaneous liabilities	1970.3	2031.1	2031.3	2061.1	2081.0	2089.8	2061.1	2188.8	2339.5	2457.8	2081.0	28
29 Claims of pension fund on sponsor	1745.6	1793.6	1782.1	1802.0	1815.1	1839.1	1802.0	1934.0	2087.5	2205.5	1815.1	29
30 Other	224.6	237.5	249.2	259.1	265.9	250.7	259.1	254.9	252.1	252.4	265.9	30

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes marketable and nonmarketable Treasury securities held by the public and Treasury securities held by federal government employee retirement funds.

L.107 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2744.6	2836.9	2858.4	2967.8	3115.7	2914.4	2967.8	3013.0	3024.3	3063.6	3115.7	1
2 Checkable deposits and currency	121.4	117.6	124.9	140.5	131.7	122.8	140.5	129.7	133.6	130.7	131.7	2
3 Time and savings deposits	258.2	294.1	312.0	319.6	330.3	317.3	319.6	328.3	319.4	322.9	330.3	3
4 Money market fund shares	153.2	157.5	158.8	165.8	182.0	164.3	165.8	169.8	173.4	177.4	182.0	4
5 Security repurchase agreements	121.0	124.8	126.3	132.3	145.8	131.0	132.3	135.7	138.7	142.0	145.8	5
6 Debt securities	1331.1	1348.1	1290.3	1311.6	1371.7	1296.7	1311.6	1335.9	1336.7	1358.5	1371.7	6
7 Open market paper	90.5	82.7	73.3	66.3	64.9	68.3	66.3	65.4	64.2	67.0	64.9	7
8 Treasury securities	561.3	604.2	586.3	623.6	681.2	603.1	623.6	642.6	640.8	655.0	681.2	8
9 Agency- and GSE-backed securities	502.8	482.4	452.9	438.7	427.4	443.3	438.7	441.1	441.6	442.8	427.4	9
10 Municipal securities	13.2	13.3	13.3	13.6	14.8	13.6	13.6	13.9	14.2	14.4	14.8	10
11 Corporate and foreign bonds	163.3	165.4	164.5	169.3	183.4	168.4	169.3	172.9	175.9	179.3	183.4	11
12 Loans (mortgages)	202.4	205.0	203.8	209.9	227.3	208.8	209.9	214.3	218.1	222.3	227.3	12
13 Corporate equities	124.8	138.1	162.2	173.8	180.4	169.1	173.8	176.9	178.2	172.7	180.4	13
14 Mutual fund shares	59.1	66.0	78.4	84.4	87.8	81.9	84.4	86.0	86.6	83.8	87.8	14
15 Trade receivables	157.8	163.1	172.6	179.8	180.5	177.9	179.8	179.9	182.2	180.8	180.5	15
16 Taxes receivable	120.0	121.3	123.8	137.2	150.6	133.3	137.2	139.9	137.7	146.2	150.6	16
17 Miscellaneous assets	95.7	101.5	105.3	113.0	127.4	111.3	113.0	116.6	119.8	126.4	127.4	17
18 Total liabilities	5457.3	5518.7	5125.9	5126.8	5526.6	5169.2	5126.8	5162.5	5257.2	5559.8	5526.6	18
19 Debt securities (municipal securities)	2970.0	2964.3	2924.9	2910.9	2962.7	2891.8	2910.9	2945.9	2958.5	2956.3	2962.7	19
20 Short-term (2)	52.3	56.1	45.3	38.6	32.8	37.0	38.6	38.1	31.1	31.5	32.8	20
21 Long-term	2917.6	2908.2	2879.6	2872.3	2930.0	2854.8	2872.3	2907.9	2927.4	2924.8	2930.0	21
22 Loans (U.S. government loans)	15.3	15.7	16.2	16.6	16.9	16.5	16.6	16.7	16.7	16.7	16.9	22
23 Trade payables	707.4	745.5	783.4	822.2	861.1	812.5	822.2	831.7	841.5	851.4	861.1	23
24 Claims of pension fund on sponsor (3)	1764.6	1793.3	1401.4	1377.2	1685.8	1448.5	1377.2	1368.1	1440.5	1735.5	1685.8	24

(1) Data for state and local government employee retirement funds are shown on table L.120.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.

L.108 Domestic Financial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	71226.4	75329.2	81130.7	85009.3	85911.3	83964.5	85009.3	85861.8	86164.3	85173.6	85911.3	1
2 U.S. official reserve assets	36.8	35.8	34.6	32.0	30.5	33.2	32.0	30.4	30.7	30.9	30.5	2
3 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	44.2	44.8	45.5	46.3	47.6	46.2	46.3	46.7	47.0	47.3	47.6	4
5 Foreign deposits	42.9	43.3	33.7	24.1	10.9	23.2	24.1	24.4	22.2	12.4	10.9	5
6 Net interbank assets	1622.6	1561.7	2321.8	2453.3	2051.5	2602.0	2453.3	2504.4	2310.5	2265.5	2051.5	6
7 Checkable deposits and currency	364.1	374.0	369.9	350.4	351.3	382.7	350.4	340.1	321.6	347.1	351.3	7
8 Time and savings deposits	592.4	619.7	701.6	715.4	637.2	743.4	715.4	721.7	727.2	686.5	637.2	8
9 Money market fund shares	765.1	682.7	629.2	643.2	685.4	581.3	643.2	676.7	662.3	684.7	685.4	9
10 Federal funds and security repos	2738.2	3113.0	2733.2	2778.9	2768.6	2739.8	2778.9	2758.6	2775.2	2862.6	2768.6	10
11 Debt securities	19797.4	20984.5	22428.4	23663.6	24561.0	23301.6	23663.6	23780.2	23745.3	23836.9	24561.0	11
12 Open market paper	688.8	688.6	709.1	687.7	712.8	740.7	687.7	702.9	735.9	760.9	712.8	12
13 Treasury securities	5276.3	5641.1	6230.5	6669.9	6979.0	6512.7	6669.9	6664.4	6475.3	6410.0	6979.0	13
14 Agency- and GSE-backed securities	5594.7	5761.2	6154.3	6495.6	6651.0	6369.3	6495.6	6459.6	6472.6	6536.1	6651.0	14
15 Municipal securities	1800.0	1939.4	1948.7	2000.7	2082.1	1968.2	2000.7	2022.2	2028.9	2041.5	2082.1	15
16 Corporate and foreign bonds	6437.6	6954.1	7385.9	7809.8	8136.1	7710.6	7809.8	7931.1	8032.7	8088.4	8136.1	16
17 Loans	18991.8	19169.2	19573.4	20322.2	21015.3	20026.2	20322.2	20344.2	20651.1	20736.1	21015.3	17
18 Depository institution loans n.e.c.	2217.0	2393.8	2590.3	2910.2	3207.3	2785.7	2910.2	2988.1	3073.6	3099.6	3207.3	18
19 Other loans and advances	1602.8	1772.0	1914.0	2064.0	2006.6	2031.4	2064.0	2028.7	2076.3	1973.4	2006.6	19
20 Mortgages	13022.7	12811.3	12803.6	12968.1	13303.3	12884.7	12968.1	12981.9	13095.5	13208.8	13303.3	20
21 Consumer credit	2149.4	2192.0	2265.4	2379.8	2498.0	2324.4	2379.8	2345.5	2405.6	2454.3	2498.0	21
22 Corporate equities	10796.5	12321.4	15599.6	16736.5	16455.6	16236.4	16736.5	17101.6	17143.6	15628.5	16455.6	22
23 Mutual fund shares	2646.3	2950.4	3588.5	3858.0	3805.9	3765.7	3858.0	3921.6	3935.6	3691.5	3805.9	23
24 Trade receivables	134.8	133.2	131.0	132.1	141.7	134.8	132.1	137.6	141.5	142.4	141.7	24
25 Life insurance reserves	153.0	172.9	183.7	194.6	205.2	191.6	194.6	197.0	200.1	202.5	205.2	25
26 U.S. direct investment abroad	840.3	883.2	892.8	884.2	916.2	920.5	884.2	889.2	903.9	908.1	916.2	26
27 Miscellaneous assets	11654.6	12234.4	11858.5	12169.2	12222.4	12230.8	12169.2	12382.4	12541.5	13085.5	12222.4	27
28 Total liabilities	67825.9	71430.9	76738.6	80324.5	81120.9	79372.9	80324.5	81065.6	81276.5	80431.9	81120.9	28
29 Net interbank liabilities	1889.0	1683.8	2812.9	2865.3	2361.8	3189.2	2865.3	2906.9	2674.0	2621.7	2361.8	29
30 Checkable deposits and currency	2594.3	2853.8	3186.5	3537.5	3830.0	3356.9	3537.5	3441.3	3642.4	3558.0	3830.0	30
31 Time and savings deposits	8952.2	9463.7	9872.9	10448.7	10856.1	10264.8	10448.7	10683.3	10628.2	10761.8	10856.1	31
32 Money market fund shares	2642.5	2649.6	2678.5	2688.1	2715.7	2565.4	2688.1	2609.9	2580.2	2627.1	2715.7	32
33 Federal funds and security repos	3118.5	3327.1	2943.0	2949.3	2946.2	2914.8	2949.3	2952.5	2913.3	2981.4	2946.2	33
34 Debt securities	13117.6	12923.9	12926.8	13074.5	13101.9	12983.5	13074.5	13024.0	13080.3	13149.1	13101.9	34
35 Open market paper	507.9	449.1	400.2	362.9	320.1	395.9	362.9	348.5	371.9	342.3	320.1	35
36 Agency- and GSE-backed securities	7559.2	7535.4	7773.7	7924.0	8128.3	7813.7	7924.0	7880.8	7935.2	8023.0	8128.3	36
37 Corporate and foreign bonds	5050.5	4939.4	4752.9	4787.6	4653.5	4773.9	4787.6	4794.6	4773.2	4783.8	4653.5	37
38 Loans	1798.9	1781.4	1957.3	2119.8	2140.0	2083.4	2119.8	2101.2	2138.0	2133.6	2140.0	38
39 Depository institution loans n.e.c.	470.1	413.4	444.8	459.0	449.2	435.5	459.0	463.6	474.3	463.8	449.2	39
40 Other loans and advances	1139.2	1173.6	1310.4	1437.0	1454.1	1434.6	1437.0	1409.5	1434.1	1433.2	1454.1	40
41 Mortgages	189.5	194.4	202.2	223.8	236.7	213.3	223.8	228.1	229.5	236.6	236.7	41
42 Mutual fund shares	7870.9	9326.1	11535.2	12588.5	12843.4	12329.1	12588.5	12981.3	13141.3	12409.9	12843.4	42
43 Trade payables	14.3	14.2	14.5	17.9	26.3	19.9	17.9	19.2	23.6	24.2	26.3	43
44 Life insurance reserves	1302.3	1309.0	1366.3	1426.1	1484.6	1403.9	1426.1	1451.1	1460.7	1460.2	1484.6	44
45 Pension entitlements	17313.8	18353.1	19812.5	20620.6	20971.9	20355.9	20620.6	20832.6	20935.9	20614.0	20971.9	45
46 Taxes payable	-78.0	-76.8	-59.1	-42.6	-54.0	-42.4	-42.6	-33.7	-47.1	-53.2	-54.0	46
47 Foreign direct investment in U.S.	561.9	582.8	563.3	588.3	621.6	575.0	588.3	595.1	605.0	610.0	621.6	47
48 Miscellaneous liabilities	6727.7	7239.1	7127.9	7442.6	7275.4	7373.6	7442.6	7500.9	7500.7	7534.2	7275.4	48
Memo:												
49 Market value of corporate equities	4052.7	4947.4	6461.4	7320.9	7274.5	6842.8	7320.9	7457.9	7512.9	6988.2	7274.5	49
50 Equity in noncorporate business	11.9	17.3	15.9	17.5	16.0	17.4	17.5	17.2	16.2	17.1	16.0	50

(1) Sum of financial sectors shown on tables L.109 through L.131.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2945.2	2955.0	4073.8	4555.4	4542.2	4507.6	4555.4	4538.9	4536.5	4541.6	4542.2	1
2 U.S. official reserve assets	36.8	35.8	34.6	32.0	30.5	33.2	32.0	30.4	30.7	30.9	30.5	2
3 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	44.2	44.8	45.5	46.3	47.6	46.2	46.3	46.7	47.0	47.3	47.6	4
5 Federal Reserve float (2)	-0.6	-0.5	-1.0	-0.6	-0.0	-0.9	-0.6	-0.7	-0.4	-0.1	-0.0	5
6 Interbank loans (2)	0.2	0.1	0.1	0.1	0.1	0.3	0.1	0.0	0.2	0.3	0.1	6
7 Discount window (3)	0.2	0.1	0.1	0.1	0.1	0.3	0.1	0.0	0.2	0.3	0.1	7
8 AMLF (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Debt securities	2605.1	2669.6	3756.2	4236.9	4242.0	4188.2	4236.9	4228.4	4228.9	4238.3	4242.0	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	1663.4	1666.1	2208.8	2461.4	2461.6	2451.7	2461.4	2459.6	2461.0	2461.9	2461.6	12
13 Treasury bills	18.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other Treasury securities	1645.0	1666.1	2208.8	2461.4	2461.6	2451.7	2461.4	2459.6	2461.0	2461.9	2461.6	14
15 Agency- and GSE-backed securities	941.7	1003.4	1547.4	1775.5	1780.4	1736.4	1775.5	1768.8	1768.0	1776.3	1780.4	15
16 Mortgage-backed securities	837.7	926.7	1490.2	1736.8	1747.5	1696.4	1736.8	1731.9	1732.1	1741.2	1747.5	16
17 Other agency- and GSE-backed securities	104.0	76.8	57.2	38.7	32.9	40.0	38.7	36.9	35.9	35.1	32.9	17
18 Loans (depository institution loans n.e.c.)	30.5	0.6	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Households (TALF) (5)	9.0	0.6	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Brokers and dealers (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Funding corporations (7)	21.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Corporate equities (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	223.9	199.5	233.1	235.5	216.8	235.4	235.5	228.9	224.9	219.7	216.8	24
25 Nonofficial foreign currencies (9)	99.8	8.9	0.3	1.5	1.0	0.2	1.5	0.8	0.6	0.7	1.0	25
26 Other	124.0	190.6	232.8	233.9	215.8	235.2	233.9	228.1	224.3	219.1	215.8	26
27 Total liabilities	2918.3	2927.6	4046.3	4526.8	4532.2	4479.4	4526.8	4510.0	4507.4	4512.3	4532.2	27
28 Depository institution reserves	1562.3	1491.0	2249.1	2378.0	1977.2	2537.8	2378.0	2437.3	2242.5	2197.7	1977.2	28
29 Vault cash of depository institutions	60.8	71.1	73.6	75.7	74.2	64.7	75.7	67.8	68.3	67.6	74.2	29
30 Checkable deposits and currency	1165.7	1224.6	1364.1	1516.4	1720.8	1416.4	1516.4	1417.7	1588.3	1557.3	1720.8	30
31 Due to federal government	85.9	92.9	162.6	223.7	333.7	158.5	223.7	100.3	254.4	198.9	333.7	31
32 Treasury cash holdings	0.1	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.2	0.3	32
33 Treasury general deposit account	85.7	92.7	162.4	223.5	333.4	158.3	223.5	100.1	254.3	198.7	333.4	33
34 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Due to rest of the world	0.2	6.5	8.0	5.3	5.2	5.3	5.3	5.2	5.3	6.2	5.2	35
36 Due to government-sponsored enterprises	64.6	27.2	25.9	20.2	31.1	26.9	20.2	20.9	28.2	32.1	31.1	36
37 Currency outside banks	1015.0	1098.1	1167.6	1267.3	1350.8	1225.7	1267.3	1291.3	1300.4	1320.0	1350.8	37
38 Security repurchase agreements	99.9	107.2	315.9	509.8	712.4	410.1	509.8	536.9	558.2	641.1	712.4	38
39 Reverse repurchase agreement operations (10)	0.0	0.0	197.8	396.7	474.6	300.0	396.7	378.5	392.6	449.6	474.6	39
40 Other	99.9	107.2	118.2	113.1	237.8	110.1	113.1	158.4	165.6	191.5	237.8	40
41 Miscellaneous liabilities	29.7	33.7	43.5	47.0	47.6	50.3	47.0	50.4	50.1	48.7	47.6	41
42 Federal Reserve Bank stock	26.9	27.4	27.5	28.6	29.5	28.2	28.6	28.8	29.1	29.3	29.5	42
43 Other	2.8	6.3	16.0	18.4	18.1	22.2	18.4	21.6	21.0	19.4	18.1	43

Levels

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203, line 23.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Includes loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, AIG, Maiden Lane III LLC, and the Commercial Paper Funding Facility LLC.

(8) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(9) Reciprocal currency arrangements (swap lines) with foreign central banks.

(10) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

L.110 Private Depository Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	14580.2	14985.6	15920.5	16897.9	17368.2	16763.4	16897.9	17140.3	17164.1	17253.4	17368.2	1
2 Vault cash	60.8	71.1	73.6	75.7	74.2	64.7	75.7	67.8	68.3	67.6	74.2	2
3 Reserves at Federal Reserve	1562.3	1491.0	2249.1	2378.0	1977.2	2537.8	2378.0	2437.3	2242.5	2197.7	1977.2	3
4 Federal funds and security repos	378.6	490.6	392.6	403.2	428.4	414.8	403.2	414.9	419.5	410.8	428.4	4
5 Debt securities	3208.7	3399.1	3445.3	3662.1	3859.0	3602.4	3662.1	3728.8	3752.7	3766.6	3859.0	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	252.9	339.5	304.4	499.8	530.8	446.9	499.8	501.4	506.6	500.6	530.8	7
8 Agency- and GSE-backed securities	1851.7	1901.3	1943.8	1970.0	2124.7	1974.0	1970.0	2025.8	2057.4	2062.5	2124.7	8
9 Municipal securities	303.9	371.9	427.0	458.0	505.4	448.0	458.0	471.9	483.4	494.7	505.4	9
10 Corporate and foreign bonds	800.2	786.3	770.2	734.2	698.2	733.5	734.2	729.7	705.4	708.8	698.2	10
11 Loans	8038.3	8278.0	8519.5	9087.2	9754.2	8875.2	9087.2	9174.0	9381.3	9516.9	9754.2	11
12 Depository institution loans n.e.c.	2186.5	2393.3	2590.2	2910.2	3207.3	2785.7	2910.2	2988.1	3073.6	3099.6	3207.3	12
13 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mortgages	4436.2	4422.4	4392.1	4531.1	4776.8	4490.7	4531.1	4566.1	4635.3	4700.4	4776.8	14
15 Consumer credit	1415.6	1462.3	1537.1	1645.9	1770.1	1598.7	1645.9	1619.9	1672.3	1717.0	1770.1	15
16 Corporate equities	67.4	71.3	101.3	108.5	100.8	105.4	108.5	109.0	108.2	93.5	100.8	16
17 Mutual fund shares	43.5	48.1	60.1	61.8	56.8	61.9	61.8	61.4	62.0	55.6	56.8	17
18 Life insurance reserves	125.5	138.0	143.8	149.6	156.2	147.9	149.6	150.9	153.1	154.5	156.2	18
19 U.S. direct investment abroad	272.5	277.0	268.5	252.9	250.9	275.4	252.9	254.1	256.4	255.2	250.9	19
20 Miscellaneous assets	822.8	721.4	666.7	718.8	710.4	677.9	718.8	742.0	720.3	735.0	710.4	20
21 Total liabilities	14908.7	15539.0	16432.8	17544.9	17990.8	17355.8	17544.9	17728.3	17729.6	17821.9	17990.8	21
22 Net interbank liabilities	266.0	121.7	490.2	411.6	310.4	586.6	411.6	401.8	363.3	356.4	310.4	22
23 Checkable deposits	1428.6	1629.2	1822.3	2021.2	2109.2	1940.5	2021.2	2023.6	2054.1	2000.8	2109.2	23
24 Small time and savings deposits	7202.2	7803.9	8110.8	8475.8	8990.7	8431.3	8475.8	8762.6	8708.7	8844.7	8990.7	24
25 Large time deposits	1750.0	1659.9	1762.0	1972.9	1865.4	1833.5	1972.9	1920.7	1919.5	1917.0	1865.4	25
26 Federal funds and security repos	706.9	674.9	582.1	607.5	603.4	625.3	607.5	598.6	601.0	581.3	603.4	26
27 Debt securities	500.1	383.4	280.7	263.5	254.2	263.4	263.5	243.6	244.7	247.3	254.2	27
28 Open market paper	120.6	87.5	59.7	54.5	53.6	54.7	54.5	49.0	50.1	51.1	53.6	28
29 Corporate bonds	379.4	295.9	221.0	209.0	200.6	208.7	209.0	194.6	194.5	196.2	200.6	29
30 Loans (other loans and advances)	356.2	361.8	437.0	503.6	543.2	479.8	503.6	470.9	518.0	505.1	543.2	30
31 Taxes payable (net)	-49.1	-47.6	-47.4	-32.3	-36.7	-35.3	-32.3	-27.5	-34.4	-32.2	-36.7	31
32 Foreign direct investment in U.S.	176.6	207.7	215.9	219.3	226.5	214.5	219.3	217.6	222.1	222.4	226.5	32
33 Miscellaneous liabilities	2571.1	2744.1	2779.2	3101.8	3124.5	3016.1	3101.8	3116.3	3132.6	3179.2	3124.5	33
34 Investment by holding companies	1709.0	1889.2	1937.2	2133.2	2171.3	2059.2	2133.2	2112.8	2141.6	2160.8	2171.3	34
35 Investment by funding corporations	137.8	126.0	123.5	103.2	105.4	127.8	103.2	96.2	109.1	108.4	105.4	35
36 Other	724.3	728.9	718.4	865.4	847.9	829.0	865.4	907.3	881.8	910.1	847.9	36
Memo:												
37 Consumer leases not included above (2)	6.0	6.5	7.9	8.6	8.0	8.6	8.6	8.6	8.6	8.3	8.0	37

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

L.111 U.S.-Chartered Depository Institutions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	11839.5	12218.4	12795.4	13646.6	14182.2	13365.9	13646.6	13868.0	13855.0	13948.6	14182.2	1
2 Vault cash	60.8	71.1	73.6	75.6	74.2	64.7	75.6	67.8	68.3	67.6	74.2	2
3 Reserves at Federal Reserve	798.7	798.5	1252.9	1443.6	1235.6	1411.1	1443.6	1505.4	1305.8	1278.8	1235.6	3
4 Federal funds and security repos	242.6	302.7	215.4	185.0	209.8	196.0	185.0	215.1	208.9	212.3	209.8	4
5 Debt securities	2658.2	2821.8	2912.4	3153.9	3368.3	3077.8	3153.9	3223.9	3262.8	3276.3	3368.3	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	173.9	243.2	217.1	420.4	435.2	359.0	420.4	421.3	424.2	420.9	435.2	7
8 Agency- and GSE-backed securities	1634.1	1669.6	1717.3	1760.3	1924.7	1758.2	1760.3	1815.0	1845.5	1861.5	1924.7	8
9 Residential mortgage pass-through securities	899.1	912.8	953.5	979.7	1129.7	975.2	979.7	1024.3	1058.7	1077.8	1129.7	9
10 Commercial mortgage pass-through securities	8.2	21.7	30.3	42.4	61.5	41.4	42.4	45.9	49.4	53.8	61.5	10
11 Residential CMOs and other structured MBS	473.8	454.6	431.0	444.0	443.9	444.2	444.0	448.8	442.0	440.8	443.9	11
12 Commercial CMOs and other structured MBS	13.4	42.9	66.8	81.4	96.7	76.5	81.4	83.6	85.7	89.4	96.7	12
13 Other	239.6	237.7	235.7	212.7	193.0	220.9	212.7	212.3	209.6	199.6	193.0	13
14 Municipal securities	297.3	365.0	418.9	451.5	498.9	440.4	451.5	465.2	476.6	488.1	498.9	14
15 Corporate and foreign bonds	553.0	544.0	559.2	521.7	509.5	520.1	521.7	522.4	516.5	505.8	509.5	15
16 Priv. residential mortgage pass-through securities	3.5	18.7	28.7	22.7	14.7	23.7	22.7	21.2	19.5	17.1	14.7	16
17 Priv. commercial mortgage pass-through securities	8.9	9.3	8.0	5.6	3.0	5.8	5.6	5.1	3.7	3.2	3.0	17
18 Priv. residential CMOs and other structured MBS	110.4	88.4	73.7	68.2	56.2	70.3	68.2	65.4	63.6	60.8	56.2	18
19 Priv. commercial CMOs and other structured MBS	27.4	32.7	37.3	42.7	53.3	39.2	42.7	46.0	48.1	50.0	53.3	19
20 Other	402.9	394.9	411.4	382.6	382.3	381.0	382.6	384.7	381.5	374.8	382.3	20
21 Loans	6867.4	7089.5	7241.4	7670.0	8189.9	7510.4	7670.0	7722.7	7889.8	7990.8	8189.9	21
22 Depository institution loans n.e.c.	1625.3	1842.0	1986.4	2236.2	2465.3	2147.1	2236.2	2286.8	2360.0	2377.9	2465.3	22
23 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Mortgages	4049.6	4028.8	3983.5	4090.7	4296.3	4057.9	4090.7	4123.8	4180.2	4229.2	4296.3	24
25 Consumer credit	1192.6	1218.6	1271.6	1343.1	1428.3	1305.4	1343.1	1312.1	1349.6	1383.6	1428.3	25
26 Corporate equities	67.4	71.3	101.3	108.5	100.8	105.4	108.5	109.0	108.1	93.5	100.8	26
27 Mutual fund shares	41.7	45.8	57.9	59.7	54.9	59.8	59.7	59.4	59.9	53.5	54.9	27
28 Life insurance reserves	125.5	138.0	143.8	149.6	156.2	147.9	149.6	150.9	153.1	154.5	156.2	28
29 U.S. direct investment abroad	272.5	277.0	268.5	252.9	250.9	275.4	252.9	254.1	256.4	255.2	250.9	29
30 Miscellaneous assets	704.8	602.8	528.1	547.7	541.5	517.5	547.7	559.6	541.9	566.3	541.5	30
31 Total liabilities	12155.6	12719.4	13299.2	14293.7	14792.8	13946.2	14293.7	14472.1	14424.3	14506.2	14792.8	31
32 Net interbank liabilities	164.9	36.7	227.8	282.0	229.5	329.7	282.0	302.6	202.8	166.5	229.5	32
33 Federal Reserve float	-0.6	-0.5	-1.0	-0.6	-0.0	-0.9	-0.6	-0.7	-0.4	-0.1	-0.0	33
34 Borrowing from Federal Reserve banks	0.2	0.1	0.1	0.1	0.1	0.3	0.1	0.0	0.2	0.3	0.1	34
35 To domestic banks	62.1	18.7	57.2	12.0	-5.0	55.0	12.0	4.1	-5.3	-3.9	-5.0	35
36 To foreign banks	103.3	18.5	171.4	270.4	234.4	275.3	270.4	299.3	208.3	170.2	234.4	36
37 Checkable deposits	1260.5	1431.7	1579.8	1716.1	1766.4	1670.1	1716.1	1698.6	1717.2	1671.9	1766.4	37
38 Federal government	1.0	1.3	1.6	2.5	2.3	2.1	2.5	2.5	2.3	2.3	2.3	38
39 Private domestic	1203.5	1378.5	1527.1	1660.2	1727.4	1615.6	1660.2	1643.8	1667.6	1633.9	1727.4	39
40 Rest of the world	56.1	51.8	51.2	53.3	36.7	52.5	53.3	52.3	47.3	35.6	36.7	40
41 Small time and savings deposits	6425.7	6979.2	7236.0	7579.8	8042.0	7537.5	7579.8	7802.9	7780.9	7906.7	8042.0	41
42 Large time deposits	882.9	803.0	826.9	929.3	951.2	745.9	929.3	924.2	919.7	948.2	951.2	42
43 Federal funds and security repos	402.5	349.9	269.4	236.2	196.8	249.9	236.2	228.7	226.2	205.9	196.8	43
44 Debt securities	500.1	383.4	280.7	263.5	254.2	263.4	263.5	243.6	244.7	247.3	254.2	44
45 Open market paper	120.6	87.5	59.7	54.5	53.6	54.7	54.5	49.0	50.1	51.1	53.6	45
46 Corporate bonds	379.4	295.9	221.0	209.0	200.6	208.7	209.0	194.6	194.5	196.2	200.6	46
47 Loans (other loans and advances)	331.9	336.6	410.0	468.2	498.5	446.6	468.2	435.9	478.1	460.2	498.5	47
48 Taxes payable (net)	-49.1	-47.6	-47.4	-32.3	-36.7	-35.3	-32.3	-27.5	-34.4	-32.2	-36.7	48
49 Miscellaneous liabilities	2236.1	2446.4	2516.2	2851.0	2890.9	2738.3	2851.0	2863.0	2889.1	2931.9	2890.9	49
50 Investment by holding companies	1709.0	1889.2	1937.2	2133.2	2171.3	2059.2	2133.2	2112.8	2141.6	2160.8	2171.3	50
51 Other	527.1	557.2	578.9	717.8	719.6	679.1	717.8	750.3	747.5	771.1	719.6	51
Memo:												
52 Consumer leases not included above (1)	6.0	6.5	7.9	8.6	8.0	8.6	8.6	8.6	8.6	8.3	8.0	52

Levels

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

L.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1736.4	1720.6	2037.1	2093.4	1951.5	2265.3	2093.4	2082.2	2105.8	2090.1	1951.5	1
2 Vault cash	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Reserves at Federal Reserve	711.0	638.8	948.0	888.8	690.3	1087.8	888.8	872.3	886.7	871.1	690.3	3
4 Federal funds and security repos	120.1	178.3	177.1	218.1	218.5	218.7	218.1	199.8	210.5	198.5	218.5	4
5 Debt securities	327.8	339.2	288.8	274.3	265.3	279.7	274.3	265.8	253.3	262.7	265.3	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	60.5	76.6	67.0	56.5	69.8	60.4	56.5	55.7	57.3	54.7	69.8	7
8 Agency- and GSE-backed securities	30.6	32.1	25.4	20.5	23.1	20.5	20.5	19.3	23.3	20.9	23.1	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	236.7	230.5	196.4	197.3	172.4	198.9	197.3	190.8	172.8	187.2	172.4	10
11 Loans	533.4	520.5	566.2	640.9	719.0	604.8	640.9	668.5	685.4	696.8	719.0	11
12 Depository institution loans n.e.c.	500.6	489.6	535.9	603.3	667.6	569.4	603.3	631.1	644.4	650.1	667.6	12
13 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mortgages	32.8	30.9	30.3	37.6	51.3	35.5	37.6	37.4	41.0	46.6	51.3	14
15 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous assets	44.2	43.9	57.0	71.3	58.4	74.2	71.3	75.8	69.9	61.0	58.4	16
17 Total liabilities	1851.1	1878.9	2146.2	2205.2	2081.5	2385.7	2205.2	2180.7	2217.0	2219.0	2081.5	17
18 Net interbank liabilities	157.5	155.6	330.6	197.7	145.7	323.8	197.7	166.9	229.6	257.0	145.7	18
19 To foreign banks	134.8	83.6	242.8	174.4	117.4	298.6	174.4	139.0	202.7	225.7	117.4	19
20 To domestic banks	22.7	72.0	87.8	23.3	28.3	25.3	23.3	27.9	26.9	31.3	28.3	20
21 Checkable deposits	45.6	61.8	92.6	137.8	154.1	114.2	137.8	149.4	161.2	152.8	154.1	21
22 Small time and savings deposits	48.9	62.7	90.4	84.5	97.5	89.7	84.5	126.4	88.8	96.8	97.5	22
23 Large time deposits	814.6	798.4	869.5	971.8	837.4	1019.8	971.8	924.7	926.3	893.9	837.4	23
24 Federal funds and security repos	304.4	325.0	312.7	371.3	406.6	375.4	371.3	369.9	374.8	375.4	406.6	24
25 Debt securities (open market paper) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Foreign direct investment in U.S.	176.6	207.7	215.9	219.3	226.5	214.5	219.3	217.6	222.1	222.4	226.5	26
27 Miscellaneous liabilities	303.4	267.8	234.6	222.8	213.7	248.4	222.8	225.7	214.2	220.8	213.7	27
28 Investment by funding corporations	137.8	126.0	123.5	103.2	105.4	127.8	103.2	96.2	109.1	108.4	105.4	28
29 Other	165.6	141.7	111.1	119.6	108.3	120.5	119.6	129.4	105.1	112.4	108.3	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	75.8	75.8	84.7	91.9	88.5	81.0	91.9	85.8	90.9	89.4	88.5	1
2 Debt securities	13.5	10.9	12.4	11.1	11.9	11.4	11.1	11.1	11.4	11.4	11.9	2
3 Treasury securities	1.0	0.4	1.2	1.3	2.4	1.3	1.3	1.5	1.8	2.2	2.4	3
4 Agency- and GSE-backed securities	4.8	2.6	1.9	1.7	1.8	1.8	1.7	1.5	1.8	1.8	1.8	4
5 Municipal securities	3.4	2.6	3.6	2.7	2.1	2.6	2.7	2.7	2.5	2.2	2.1	5
6 Corporate and foreign bonds	4.2	5.2	5.8	5.3	5.6	5.7	5.3	5.4	5.3	5.2	5.6	6
7 Loans	50.5	53.0	51.8	47.4	41.7	48.3	47.4	43.4	42.6	41.9	41.7	7
8 Depository institution loans n.e.c.	17.1	18.1	19.4	17.1	15.1	17.4	17.1	15.6	15.5	15.1	15.1	8
9 Home mortgages	17.8	20.0	18.9	17.4	15.8	17.6	17.4	16.5	16.3	16.1	15.8	9
10 Commercial mortgages	15.6	14.9	13.5	13.0	10.8	13.3	13.0	11.3	10.8	10.8	10.8	10
11 Miscellaneous assets	11.8	12.0	20.5	33.4	34.9	21.3	33.4	31.3	36.9	36.1	34.9	11
12 Total liabilities	72.1	72.0	80.5	87.6	84.2	77.1	87.6	82.3	87.8	85.4	84.2	12
13 Net interbank liabilities	-4.6	-4.9	-4.7	-5.3	-5.1	-5.2	-5.3	-5.7	-6.2	-5.4	-5.1	13
14 Checkable deposits	19.4	21.9	28.2	33.4	35.0	27.8	33.4	33.0	35.8	35.4	35.0	14
15 Small time and savings deposits	18.9	18.8	21.4	23.4	21.9	20.9	23.4	21.6	22.8	22.3	21.9	15
16 Large time deposits	18.9	18.8	21.4	23.4	21.9	20.9	23.4	21.6	22.8	22.3	21.9	16
17 Miscellaneous liabilities	19.4	17.3	14.3	12.7	10.4	12.6	12.7	11.8	12.6	10.9	10.4	17

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	928.5	970.8	1003.3	1065.9	1146.0	1051.2	1065.9	1104.4	1112.5	1125.2	1146.0	1
2 Reserves at Federal Reserve	52.6	53.8	48.1	45.7	51.2	39.0	45.7	59.6	49.9	47.7	51.2	2
3 Federal funds and security repos	15.9	9.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Debt securities	209.2	227.2	231.7	222.8	213.6	233.6	222.8	228.1	225.3	216.2	213.6	4
5 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury securities	17.6	19.3	19.1	21.6	23.4	26.2	21.6	22.9	23.3	22.9	23.4	6
7 Agency- and GSE-backed securities	182.1	197.0	199.2	187.5	175.1	193.6	187.5	190.1	186.9	178.3	175.1	7
8 Municipal securities	3.2	4.2	4.6	3.8	4.3	5.0	3.8	3.9	4.2	4.4	4.3	8
9 Corporate and foreign bonds	6.3	6.7	8.9	9.9	10.8	8.8	9.9	11.1	10.9	10.7	10.8	9
10 Loans	587.0	615.1	660.1	728.9	803.6	711.6	728.9	739.4	763.5	787.5	803.6	10
11 Depository institution loans n.e.c.	43.5	43.6	48.7	53.7	59.3	51.9	53.7	54.6	53.7	56.4	59.3	11
12 Home mortgages	320.5	327.8	345.9	372.5	402.6	366.5	372.5	377.1	387.1	397.7	402.6	12
13 Consumer credit	223.0	243.6	265.6	302.8	341.7	293.3	302.8	307.7	322.7	333.4	341.7	13
14 Mutual fund shares	1.9	2.3	2.2	2.1	1.9	2.1	2.1	2.0	2.1	2.1	1.9	14
15 Miscellaneous assets	61.9	62.7	61.1	66.4	75.7	65.0	66.4	75.3	71.6	71.6	75.7	15
16 Total liabilities	830.0	868.7	906.9	958.4	1032.3	946.8	958.4	993.3	1000.5	1011.3	1032.3	16
17 Net interbank liabilities	-51.9	-65.7	-63.5	-62.8	-59.7	-61.7	-62.8	-62.0	-62.9	-61.7	-59.7	17
18 Shares/deposits	845.3	896.6	929.2	970.4	1037.7	958.5	970.4	1004.5	1006.8	1012.3	1037.7	18
19 Checkable	103.1	113.9	121.7	133.9	153.6	128.4	133.9	142.6	139.9	140.7	153.6	19
20 Small time and savings	708.7	743.1	763.1	788.1	829.3	783.3	788.1	811.7	816.2	818.9	829.3	20
21 Large time	33.5	39.7	44.3	48.4	54.8	46.8	48.4	50.2	50.7	52.7	54.8	21
22 Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Loans (other loans and advances)	24.3	25.2	27.1	35.5	44.8	33.2	35.5	35.0	40.0	44.9	44.8	23
24 Miscellaneous liabilities	12.2	12.6	14.1	15.3	9.5	16.8	15.3	15.8	16.6	15.7	9.5	24

L.115 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1380.7	1442.7	1536.2	1580.1	1591.3	1574.7	1580.1	1577.7	1579.3	1575.0	1591.3	1
2 Checkable deposits and currency	24.1	36.4	29.7	35.6	34.5	35.7	35.6	35.4	30.4	34.2	34.5	2
3 Money market fund shares	20.0	22.3	20.1	18.3	17.9	19.4	18.3	18.2	18.0	18.3	17.9	3
4 Security repurchase agreements	2.4	1.7	1.7	1.6	1.8	1.7	1.6	1.7	1.6	1.8	1.8	4
5 Debt securities	921.9	922.2	950.8	964.6	971.2	959.9	964.6	960.3	963.8	967.3	971.2	5
6 Open market paper	8.8	7.4	8.1	7.9	7.9	8.2	7.9	7.9	7.8	7.9	7.9	6
7 Treasury securities	96.4	89.7	96.1	102.0	103.2	101.2	102.0	101.6	101.5	102.3	103.2	7
8 Agency- and GSE-backed securities	122.7	114.3	109.5	105.2	105.9	106.0	105.2	104.8	105.2	105.5	105.9	8
9 Municipal securities	331.0	328.1	326.4	321.7	323.4	322.1	321.7	320.3	321.6	322.6	323.4	9
10 Corporate and foreign bonds	363.1	382.7	410.8	427.7	430.7	422.4	427.7	425.8	427.7	429.0	430.7	10
11 Loans (commercial mortgages)	4.9	5.6	7.9	9.9	12.0	9.3	9.9	10.4	10.9	11.5	12.0	11
12 Corporate equities	220.8	252.2	310.4	325.4	313.6	319.1	325.4	320.3	316.5	302.0	313.6	12
13 Mutual fund shares	9.1	11.8	14.8	16.8	19.0	16.2	16.8	17.5	18.2	17.7	19.0	13
14 Trade receivables	87.2	92.0	95.2	100.8	107.6	103.4	100.8	106.1	109.3	110.7	107.6	14
15 U.S. direct investment abroad	90.2	98.5	105.5	107.1	113.6	110.0	107.1	107.6	110.4	111.3	113.6	15
16 Miscellaneous assets (equity in FHLB)	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	16
17 Total liabilities	859.7	864.1	869.1	889.3	897.0	887.3	889.3	886.4	889.9	893.2	897.0	17
18 Security repurchase agreements	3.1	2.1	1.5	1.0	1.4	1.1	1.0	1.1	1.1	1.3	1.4	18
19 Loans (other loans and advances)	0.9	1.3	2.1	2.2	2.6	2.1	2.2	2.2	2.4	2.4	2.6	19
20 Taxes payable (net)	-14.5	-10.8	8.4	10.3	4.0	10.2	10.3	10.6	5.9	0.1	4.0	20
21 Foreign direct investment in U.S.	73.9	58.1	44.1	47.9	46.2	44.6	47.9	47.3	47.0	45.7	46.2	21
22 Miscellaneous liabilities	796.4	813.4	813.1	827.8	842.9	829.3	827.8	825.0	833.4	843.7	842.9	22
23 Investment by parent companies	0.0	11.2	5.2	5.3	4.5	5.1	5.3	3.9	4.6	4.8	4.5	23
24 Policy payables	796.4	802.1	807.8	822.5	838.3	824.2	822.5	821.1	828.8	838.9	838.3	24

L.116 Life Insurance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	5340.1	5614.7	5977.3	6227.1	6350.0	6144.5	6227.1	6316.8	6301.9	6230.0	6350.0	1
2 Checkable deposits and currency	53.7	56.4	47.2	50.8	50.4	52.9	50.8	50.3	43.3	54.1	50.4	2
3 Money market fund shares	28.8	27.5	21.6	27.7	29.2	22.6	27.7	26.6	24.7	29.1	29.2	3
4 Security repurchase agreements	6.1	8.2	2.9	3.4	7.5	6.7	3.4	5.7	5.5	5.8	7.5	4
5 Debt securities	2818.5	2879.1	2934.2	3004.3	3085.2	3000.2	3004.3	3030.0	3046.2	3073.3	3085.2	5
6 Open market paper	29.7	43.6	46.7	42.2	42.5	40.3	42.2	43.2	41.8	45.5	42.5	6
7 Treasury securities	175.4	180.9	168.6	182.9	196.6	178.9	182.9	193.3	191.1	195.2	196.6	7
8 Agency- and GSE-backed securities	374.4	360.9	354.1	339.1	339.1	344.5	339.1	338.6	342.4	341.9	339.1	8
9 Municipal securities	121.8	131.5	141.6	147.8	151.9	147.0	147.8	148.1	149.0	150.4	151.9	9
10 Corporate and foreign bonds	2117.3	2162.2	2223.0	2292.3	2355.2	2289.5	2292.3	2306.8	2321.9	2340.3	2355.2	10
11 Loans	481.1	494.8	517.1	546.6	579.1	536.3	546.6	552.5	560.5	570.5	579.1	11
12 Other loans and advances	148.6	150.4	153.9	161.9	163.7	159.9	161.9	162.8	161.2	162.0	163.7	12
13 Mortgages	332.5	344.4	363.2	384.8	415.4	376.4	384.8	389.7	399.3	408.5	415.4	13
14 Corporate equities	1355.5	1502.7	1743.4	1798.4	1773.0	1770.3	1798.4	1828.9	1819.5	1690.5	1773.0	14
15 Mutual fund shares	184.8	201.7	235.8	246.4	242.2	242.5	246.4	248.7	249.4	233.8	242.2	15
16 U.S. direct investment abroad	54.2	69.1	72.2	72.8	75.8	73.6	72.8	74.7	76.0	75.3	75.8	16
17 Miscellaneous assets	357.4	375.2	403.0	476.6	507.6	439.4	476.6	499.4	476.7	497.7	507.6	17
18 Equity in FHLB	2.0	2.0	2.9	3.0	3.0	3.0	3.0	3.1	3.2	3.1	3.0	18
19 Deferred and unpaid life ins. premiums	24.3	24.9	27.9	29.1	31.2	29.6	29.1	30.2	31.0	30.6	31.2	19
20 Other	331.1	348.2	372.2	444.5	473.3	406.8	444.5	466.1	442.5	464.0	473.3	20
21 Total liabilities	5002.2	5248.8	5602.8	5828.1	5958.5	5746.4	5828.1	5913.9	5903.6	5830.8	5958.5	21
22 Security repurchase agreements	12.1	14.4	20.9	21.9	22.8	22.5	21.9	22.1	22.4	22.4	22.8	22
23 Loans (other loans and advances)	44.9	48.2	50.1	51.9	57.9	51.4	51.9	54.1	55.9	57.0	57.9	23
24 Life insurance reserves	1302.3	1309.0	1366.3	1426.1	1484.6	1403.9	1426.1	1451.1	1460.7	1460.2	1484.6	24
25 Pension entitlements (2)	2258.6	2446.8	2726.5	2847.4	2874.6	2800.3	2847.4	2874.8	2875.7	2794.9	2874.6	25
26 Taxes payable (net)	-23.6	-28.3	-30.5	-32.4	-32.7	-30.4	-32.4	-29.9	-31.3	-33.5	-32.7	26
27 Foreign direct investment in U.S.	103.6	105.3	88.1	101.4	106.9	93.9	101.4	108.4	109.2	109.0	106.9	27
28 Miscellaneous liabilities	1304.3	1353.4	1381.5	1411.9	1444.4	1404.7	1411.9	1433.3	1411.1	1420.9	1444.4	28
29 Investment by parent companies	72.0	17.2	10.7	11.5	12.0	11.5	11.5	11.8	11.8	12.1	12.0	29
30 Funding agreements backing securities (3)	70.0	69.6	61.1	70.4	72.0	67.2	70.4	71.9	70.4	67.4	72.0	30
31 Other reserves (4)	305.5	303.7	304.2	310.0	318.9	311.5	310.0	313.5	314.0	319.0	318.9	31
32 Unallocated insurance contracts	623.0	639.5	655.4	650.1	645.9	643.8	650.1	657.2	655.5	629.9	645.9	32
33 Other	233.8	323.4	350.1	370.0	395.7	370.7	370.0	378.9	359.3	392.6	395.7	33

Levels

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 32.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

L.116.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	3512.5	3570.3	3657.0	3812.9	3896.2	3770.0	3812.9	3792.0	3797.6	3867.2	3896.2	1
2 Checkable deposits and currency	35.3	36.7	31.9	35.4	34.5	37.6	35.4	34.4	27.4	38.3	34.5	2
3 Money market fund shares	28.8	27.5	21.6	27.7	29.2	22.6	27.7	26.6	24.7	29.1	29.2	3
4 Security repurchase agreements	6.1	8.2	2.9	3.4	7.5	6.7	3.4	5.7	5.5	5.8	7.5	4
5 Debt securities	2538.4	2561.3	2610.9	2682.0	2719.4	2678.1	2682.0	2667.4	2683.1	2709.7	2719.4	5
6 Open market paper	8.6	24.5	25.9	19.8	18.3	18.4	19.8	20.1	18.7	22.0	18.3	6
7 Treasury securities	139.2	140.5	129.2	138.3	141.7	135.8	138.3	139.8	137.5	139.9	141.7	7
8 Agency- and GSE-backed securities	282.0	277.1	270.5	267.2	266.8	269.8	267.2	263.3	267.4	269.5	266.8	8
9 Municipal securities	117.5	126.6	135.7	141.0	143.4	140.4	141.0	140.3	141.1	142.3	143.4	9
10 Corporate and foreign bonds	1991.0	1992.6	2049.6	2115.6	2149.2	2113.7	2115.6	2103.9	2118.5	2135.9	2149.2	10
11 Loans	471.0	486.0	506.4	534.5	553.2	524.6	534.5	527.4	535.4	545.0	553.2	11
12 Other loans and advances	148.1	150.0	153.6	161.5	158.4	159.5	161.5	157.6	156.1	156.8	158.4	12
13 Mortgages	322.9	336.0	352.8	373.0	394.8	365.0	373.0	369.8	379.4	388.2	394.8	13
14 Corporate equities	75.3	74.0	76.5	82.1	86.0	83.0	82.1	82.4	85.2	83.5	86.0	14
15 Mutual fund shares	3.1	3.4	3.7	3.9	3.8	3.8	3.9	3.9	3.9	3.7	3.8	15
16 U.S. direct investment abroad	54.2	69.1	72.2	72.8	75.8	73.6	72.8	74.7	76.0	75.3	75.8	16
17 Miscellaneous assets	300.3	304.1	330.8	371.2	386.9	340.0	371.2	369.6	356.1	376.9	386.9	17
18 Total liabilities	3170.3	3198.0	3275.9	3406.8	3497.6	3364.9	3406.8	3382.0	3392.3	3460.9	3497.6	18
19 Security repurchase agreements	12.1	14.4	20.9	21.9	22.8	22.5	21.9	22.1	22.4	22.4	22.8	19
20 Loans (other loans and advances)	44.9	48.2	50.1	51.9	57.9	51.4	51.9	54.1	55.9	57.0	57.9	20
21 Life insurance reserves	1074.5	1068.3	1096.6	1142.7	1169.3	1126.8	1142.7	1128.2	1140.4	1157.5	1169.3	21
22 Pension entitlements (1)	921.9	927.5	981.7	1031.2	1066.0	1020.3	1031.2	1004.0	1019.8	1052.3	1066.0	22
23 Taxes payable (net)	-23.6	-28.3	-30.5	-32.4	-32.7	-30.4	-32.4	-29.9	-31.3	-33.5	-32.7	23
24 Foreign direct investment in U.S.	103.6	105.3	88.1	101.4	106.9	93.9	101.4	108.4	109.2	109.0	106.9	24
25 Miscellaneous liabilities	1036.9	1062.7	1069.0	1090.1	1107.4	1080.4	1090.1	1095.0	1075.9	1096.3	1107.4	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

L.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1827.6	2044.4	2320.3	2414.2	2453.8	2374.5	2414.2	2524.8	2504.3	2362.9	2453.8	1
2 Checkable deposits and currency	18.4	19.7	15.3	15.4	15.9	15.4	15.4	15.9	15.8	15.8	15.9	2
3 Debt securities	280.1	317.8	323.2	322.3	365.8	322.0	322.3	362.7	363.1	363.6	365.8	3
4 Open market paper	21.1	19.1	20.9	22.3	24.2	22.0	22.3	23.1	23.1	23.5	24.2	4
5 Treasury securities	36.2	40.4	39.5	44.6	54.9	43.1	44.6	53.5	53.6	55.3	54.9	5
6 Agency- and GSE-backed securities	92.4	83.8	83.6	71.9	72.3	74.7	71.9	75.3	75.0	72.4	72.3	6
7 Municipal securities	4.3	4.9	5.9	6.8	8.5	6.5	6.8	7.8	7.9	8.1	8.5	7
8 Corporate and foreign bonds	126.2	169.6	173.4	176.7	206.0	175.8	176.7	202.9	203.4	204.3	206.0	8
9 Loans	10.1	8.8	10.7	12.1	25.9	11.8	12.1	25.1	25.1	25.5	25.9	9
10 Other loans and advances	0.5	0.4	0.4	0.4	5.3	0.4	0.4	5.2	5.2	5.2	5.3	10
11 Mortgages	9.6	8.5	10.4	11.8	20.7	11.4	11.8	19.9	19.9	20.3	20.7	11
12 Corporate equities	1280.2	1428.6	1666.9	1716.4	1687.0	1687.3	1716.4	1746.5	1734.2	1607.0	1687.0	12
13 Mutual fund shares	181.7	198.3	232.1	242.6	238.4	238.7	242.6	244.8	245.5	230.1	238.4	13
14 Miscellaneous assets	57.2	71.1	72.1	105.4	120.7	99.3	105.4	129.9	120.6	120.8	120.7	14
15 Total liabilities	1831.9	2050.8	2327.0	2421.3	2460.9	2381.5	2421.3	2531.9	2511.4	2369.9	2460.9	15
16 Life insurance reserves	227.8	240.7	269.7	283.4	315.3	277.1	283.4	322.9	320.3	302.7	315.3	16
17 Pension entitlements (1)	1336.7	1519.2	1744.8	1816.1	1808.6	1780.1	1816.1	1870.8	1855.9	1742.5	1808.6	17
18 Miscellaneous liabilities	267.4	290.8	312.5	321.8	337.0	324.3	321.8	338.2	335.2	324.6	337.0	18

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 18).

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets (2)	14907.9	15745.7	16903.5	17577.3	17915.1	17362.1	17577.3	17759.1	17862.7	17629.5	17915.1	1
2 Checkable deposits and currency	22.5	20.8	20.3	21.6	23.1	22.1	21.6	22.2	21.8	22.1	23.1	2
3 Time and savings deposits	69.0	62.0	69.4	73.9	79.9	72.6	73.9	76.8	78.6	77.9	79.9	3
4 Money market fund shares	195.5	174.6	190.7	186.9	194.5	186.7	186.9	188.5	189.0	190.8	194.5	4
5 Security repurchase agreements	6.0	5.5	6.1	6.6	7.0	6.4	6.6	6.9	7.0	6.9	7.0	5
6 Debt securities	3093.3	3293.6	3578.3	3732.8	3855.4	3659.5	3732.8	3648.3	3521.0	3414.9	3855.4	6
7 Open market paper	84.7	76.2	85.1	91.0	97.2	90.1	91.0	95.8	98.3	96.4	97.2	7
8 Treasury securities (3)	1791.1	1920.4	2040.1	2127.5	2214.6	2067.0	2127.5	2019.4	1890.1	1794.9	2214.6	8
9 Agency- and GSE-backed securities	318.4	296.8	292.0	276.5	261.8	283.3	276.5	272.8	268.1	262.3	261.8	9
10 Municipal securities	1.8	2.1	3.6	4.8	3.3	4.0	4.8	3.4	5.4	3.4	3.3	10
11 Corporate and foreign bonds	897.2	998.1	1157.5	1233.1	1278.5	1215.2	1233.1	1256.8	1259.3	1257.9	1278.5	11
12 Loans (mortgages)	32.9	33.1	31.8	31.7	27.5	32.5	31.7	28.7	28.5	27.7	27.5	12
13 Corporate equities	3662.9	4065.2	4887.9	5144.5	4918.2	4970.3	5144.5	5215.6	5171.0	4727.5	4918.2	13
14 Mutual fund shares	2408.9	2688.7	3277.7	3533.0	3487.9	3445.1	3533.0	3593.9	3606.1	3384.5	3487.9	14
15 Miscellaneous assets	5417.0	5402.2	4841.3	4846.3	5321.6	4966.8	4846.3	4978.2	5239.6	5777.3	5321.6	15
16 Unallocated insurance contracts (4)	623.0	639.5	655.4	650.1	645.9	643.8	650.1	657.2	655.5	629.9	645.9	16
17 Contributions receivable	93.8	81.4	79.0	77.9	80.7	78.4	77.9	79.6	79.9	79.8	80.7	17
18 Claims of pension fund on sponsor (5)	4027.9	3977.9	3365.2	3345.5	3798.3	3472.4	3345.5	3456.9	3715.4	4276.7	3798.3	18
19 Other	672.4	703.3	741.8	772.9	796.8	772.2	772.9	784.6	788.8	790.9	796.8	19
20 Pension entitlements (liabilities) (6)	15055.2	15906.3	17086.0	17773.2	18097.3	17555.5	17773.2	17957.8	18060.2	17819.2	18097.3	20
Memo:												
<i>Funded status of defined benefit plans:</i>												
21 Pension entitlements	10563.6	10907.3	11196.0	11505.8	11813.0	11428.4	11505.8	11582.6	11659.6	11735.7	11813.0	21
22 Funded by assets (7)	6535.7	6930.6	7830.8	8160.3	8014.8	7955.9	8160.3	8186.7	8071.8	7658.9	8014.8	22
23 Unfunded (line 18)	4027.9	3976.7	3365.2	3345.5	3798.3	3472.4	3345.5	3396.0	3587.8	4076.8	3798.3	23
24 Household retirement assets (8)	21937.5	23594.5	26058.0	27301.7	ND	26948.4	27301.7	27662.9	27797.3	27137.4	ND	24
25 Defined benefit plans	10416.3	10746.7	11013.4	11309.9	11630.9	11234.9	11309.9	11384.0	11462.1	11546.0	11630.9	25
26 Defined contribution plans	4491.6	4999.0	5890.0	6267.4	6284.3	6127.1	6267.4	6375.2	6400.6	6083.5	6284.3	26
27 Individual retirement plans (IRAs) (9)	5241.0	5907.0	6966.0	7443.0	7481.3	7343.0	7443.0	7600.0	7629.0	7266.0	ND	27
28 Annuities at life insurance companies (10)	1788.6	1941.8	2188.5	2281.4	ND	2243.3	2281.4	2303.8	2305.7	2241.9	ND	28

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.227 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs at life insurance companies are excluded. They are included in line 27.

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets (2)	6713.4	7239.7	8061.0	8466.8	8516.9	8317.6	8466.8	8568.9	8602.0	8339.5	8516.9	1
2 Checkable deposits and currency	18.1	16.4	15.9	16.4	17.8	16.5	16.4	16.8	16.6	17.0	17.8	2
3 Time and savings deposits	33.0	29.1	34.0	34.0	37.0	34.1	34.0	34.9	35.3	36.0	37.0	3
4 Money market fund shares	152.9	135.7	148.4	138.9	142.6	141.3	138.9	138.7	137.0	140.0	142.6	4
5 Security repurchase agreements	2.7	2.4	2.8	2.8	3.0	2.8	2.8	2.9	3.0	2.9	3.0	5
6 Debt securities	947.7	1093.0	1182.6	1207.4	1249.4	1208.1	1207.4	1221.7	1223.2	1234.3	1249.4	6
7 Open market paper	42.6	37.7	43.6	44.8	47.8	44.7	44.8	46.6	47.4	47.2	47.8	7
8 Treasury securities	247.4	311.8	308.4	321.4	335.5	319.2	321.4	326.4	329.3	332.4	335.5	8
9 Agency- and GSE-backed securities	174.6	176.7	171.0	160.8	154.3	164.0	160.8	159.1	155.9	154.1	154.3	9
10 Municipal securities	0.1	0.3	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	10
11 Corporate and foreign bonds	482.9	566.5	659.0	679.8	711.3	679.6	679.8	688.9	690.0	700.1	711.3	11
12 Loans (mortgages)	21.9	23.1	22.4	22.5	21.1	23.3	22.5	21.9	21.2	20.9	21.1	12
13 Corporate equities	1751.1	1973.1	2349.5	2487.5	2362.8	2405.5	2487.5	2516.2	2494.6	2275.3	2362.8	13
14 Mutual fund shares	2117.6	2383.5	2884.1	3116.3	3087.7	3035.0	3116.3	3171.3	3190.7	2999.2	3087.7	14
15 Miscellaneous assets	1668.4	1583.4	1421.4	1440.9	1595.6	1451.1	1440.9	1444.5	1480.4	1613.9	1595.6	15
16 Unallocated insurance contracts (3)	483.7	503.5	525.2	532.1	530.2	525.6	532.1	537.6	536.1	517.7	530.2	16
17 Contributions receivable	93.8	81.4	79.0	77.9	80.7	78.4	77.9	79.6	79.9	79.8	80.7	17
18 Claims of pension fund on sponsor (4)	517.7	391.0	181.7	166.3	297.3	184.8	166.3	154.8	187.4	335.8	297.3	18
19 Other	573.3	607.4	635.5	664.6	687.3	662.2	664.6	672.5	677.0	680.7	687.3	19
20 Pension entitlements (liabilities) (5)	6749.9	7276.2	8097.6	8503.3	8553.5	8354.2	8503.3	8605.5	8638.6	8376.1	8553.5	20
Memo:												
<i>Funded status of defined benefit plans:</i>												
21 Pension entitlements	2983.7	3055.4	3093.7	3135.8	3177.8	3125.3	3135.8	3146.3	3156.8	3167.3	3177.8	21
22 Funded by assets (6)	2466.0	2664.3	2912.0	2969.5	2880.5	2940.5	2969.5	2991.5	2969.4	2831.5	2880.5	22
23 Unfunded (line 17)	517.7	391.0	181.7	166.3	297.3	184.8	166.3	154.8	187.4	335.8	297.3	23
Total financial assets (7)												
24 Defined benefit plans	2947.1	3018.8	3057.2	3099.3	3141.2	3088.8	3099.3	3109.7	3120.2	3130.7	3141.2	24
25 Defined contribution plans	3766.2	4220.8	5003.9	5367.5	5375.7	5228.9	5367.5	5459.2	5481.8	5208.8	5375.7	25

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans and defined contribution plans is available on tables L.118.b and L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets (1)	2947.1	3018.8	3057.2	3099.3	3141.2	3088.8	3099.3	3109.7	3120.2	3130.7	3141.2	1
2 Checkable deposits and currency	9.5	8.4	8.7	8.8	9.6	8.7	8.8	9.1	9.2	9.3	9.6	2
3 Time and savings deposits	28.7	25.4	29.8	29.7	32.4	29.9	29.7	30.6	31.0	31.5	32.4	3
4 Money market fund shares	34.3	30.3	35.7	34.2	33.4	34.9	34.2	33.7	32.5	32.7	33.4	4
5 Security repurchase agreements	2.7	2.4	2.8	2.8	3.0	2.8	2.8	2.9	3.0	2.9	3.0	5
6 Debt securities	677.4	761.3	835.6	850.6	872.5	848.7	850.6	858.7	856.4	862.5	872.5	6
7 Open market paper	31.3	27.6	32.5	33.1	34.9	32.7	33.1	34.0	34.4	34.2	34.9	7
8 Treasury securities	152.4	188.3	185.7	191.2	198.6	190.3	191.2	194.5	195.7	197.2	198.6	8
9 Agency- and GSE-backed securities	119.7	110.6	104.4	98.4	93.5	100.6	98.4	97.3	95.5	93.8	93.5	9
10 Corporate and foreign bonds	374.1	434.7	513.0	527.9	545.4	525.2	527.9	532.8	530.8	537.4	545.4	10
11 Loans (mortgages)	15.8	15.7	14.6	14.2	13.0	14.8	14.2	13.8	13.2	12.9	13.0	11
12 Corporate equities	929.5	1048.0	1165.0	1196.9	1100.9	1170.6	1196.9	1205.0	1191.3	1076.6	1100.9	12
13 Mutual fund shares	356.2	359.1	408.0	413.9	394.4	408.7	413.9	415.8	412.2	386.7	394.4	13
14 Miscellaneous assets	893.0	768.2	557.0	548.0	682.1	569.6	548.0	540.1	571.5	715.6	682.1	14
15 Unallocated insurance contracts (2)	64.5	58.1	60.7	62.0	61.9	61.7	62.0	62.6	62.1	59.1	61.9	15
16 Contributions receivable	64.8	52.4	48.3	46.4	48.1	47.1	46.4	47.6	47.9	47.3	48.1	16
17 Claims of pension fund on sponsor (3)	517.7	391.0	181.7	166.3	297.3	184.8	166.3	154.8	187.4	335.8	297.3	17
18 Other	246.0	266.6	266.3	273.3	274.8	276.0	273.3	275.2	274.1	273.5	274.8	18
19 Pension entitlements (liabilities) (4)	2983.7	3055.4	3093.7	3135.8	3177.8	3125.3	3135.8	3146.3	3156.8	3167.3	3177.8	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014	2015	2015	2015	2015	2015	
1 Total financial assets	3766.2	4220.8	5003.9	5367.5	5375.7	5228.9	5367.5	5459.2	5481.8	5208.8	5375.7	1
2 Checkable deposits and currency	8.6	7.9	7.1	7.6	8.2	7.8	7.6	7.7	7.4	7.7	8.2	2
3 Time and savings deposits	4.3	3.7	4.1	4.3	4.7	4.2	4.3	4.2	4.3	4.5	4.7	3
4 Money market fund shares	118.5	105.4	112.7	104.7	109.2	106.4	104.7	105.0	104.5	107.3	109.2	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Debt securities	270.3	331.7	347.0	356.8	376.9	359.4	356.8	363.0	366.8	371.8	376.9	6
7 Open market paper	11.3	10.1	11.1	11.8	12.8	12.0	11.8	12.6	13.0	13.0	12.8	7
8 Treasury securities	95.1	123.5	122.7	130.1	136.9	129.0	130.1	131.9	133.6	135.3	136.9	8
9 Agency- and GSE-backed securities	54.9	66.0	66.6	62.4	60.8	63.4	62.4	61.8	60.4	60.2	60.8	9
10 Municipal securities	0.1	0.3	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	10
11 Corporate and foreign bonds	108.8	131.8	146.0	151.9	165.9	154.4	151.9	156.0	159.1	162.7	165.9	11
12 Loans (mortgages)	6.1	7.4	7.8	8.3	8.1	8.4	8.3	8.1	8.0	8.0	8.1	12
13 Corporate equities	821.6	925.2	1184.6	1290.6	1261.9	1234.9	1290.6	1311.3	1303.2	1198.7	1261.9	13
14 Mutual fund shares	1761.4	2024.4	2476.1	2702.5	2693.2	2626.3	2702.5	2755.5	2778.6	2612.5	2693.2	14
15 Miscellaneous assets	775.5	815.2	864.4	892.8	913.5	881.5	892.8	904.4	909.0	898.3	913.5	15
16 Unallocated insurance contracts (2)	419.2	445.4	464.5	470.1	468.3	463.9	470.1	475.0	474.0	458.5	468.3	16
17 Contributions receivable	29.0	29.0	30.7	31.5	32.6	31.3	31.5	32.0	32.0	32.6	32.6	17
18 Other	327.3	340.8	369.3	391.3	412.6	386.3	391.3	397.4	402.9	407.2	412.6	18
19 Pension entitlements (liabilities)	3766.2	4220.8	5003.9	5367.5	5375.7	5228.9	5367.5	5459.2	5481.8	5208.8	5375.7	19

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets (1)	3261.1	3378.6	3533.0	3651.9	3757.5	3627.1	3651.9	3683.3	3708.9	3715.5	3757.5	1
2 Debt securities	1381.1	1436.9	1544.7	1631.2	1722.6	1564.0	1631.2	1523.0	1395.6	1303.0	1722.6	2
3 Treasury securities (2)	1367.2	1419.8	1530.6	1617.7	1709.1	1550.7	1617.7	1509.3	1381.7	1289.5	1709.1	3
4 Agency- and GSE-backed securities	6.5	8.1	6.4	5.9	6.0	5.7	5.9	6.0	6.1	6.0	6.0	4
5 Corporate and foreign bonds	7.3	9.0	7.7	7.7	7.5	7.6	7.7	7.7	7.8	7.5	7.5	5
6 Corporate equities	134.4	148.1	206.2	218.7	219.8	224.0	218.7	226.3	225.9	207.0	219.8	6
7 Claims of pension fund on sponsor (misc. assets) (3)	1745.6	1793.6	1782.1	1802.0	1815.1	1839.1	1802.0	1934.0	2087.5	2205.5	1815.1	7
8 Pension entitlements (liabilities) (4)	3261.1	3378.6	3533.0	3651.9	3757.5	3627.1	3651.9	3683.3	3708.9	3715.5	3757.5	8
Memo:												
<i>Funded status of defined benefit plans:</i>												
9 Pension entitlements	2975.8	3062.4	3151.7	3240.0	3327.3	3217.6	3240.0	3261.9	3283.9	3305.0	3327.3	9
10 Funded by assets (5)	1230.2	1270.0	1369.6	1438.0	1512.2	1378.4	1438.0	1388.8	1324.0	1299.4	1512.2	10
11 Unfunded (line 7)	1745.6	1792.4	1782.1	1802.0	1815.1	1839.1	1802.0	1873.1	1959.9	2005.5	1815.1	11
Total financial assets (6)												
12 Defined benefit plans	2975.8	3062.4	3151.7	3240.0	3327.3	3217.6	3240.0	3261.9	3283.9	3305.0	3327.3	12
13 Defined contribution plans	285.3	316.2	381.3	411.9	430.2	409.6	411.9	421.4	425.0	410.5	430.2	13

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes marketable and nonmarketable Treasury securities.

(3) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund.

These liabilities are assets of the household sector.

(5) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables L.119.b and L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets (2)	2975.8	3062.4	3151.7	3240.0	3327.3	3217.6	3240.0	3261.9	3283.9	3305.0	3327.3	1
2 Debt securities	1219.8	1260.2	1358.4	1427.5	1502.6	1368.2	1427.5	1378.4	1313.7	1290.2	1502.6	2
3 Treasury securities (3)	1215.4	1255.5	1353.7	1422.6	1498.2	1363.3	1422.6	1373.7	1309.1	1285.6	1498.2	3
4 Agency- and GSE-backed securities	0.7	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	4
5 Corporate and foreign bonds	3.7	4.1	4.1	4.5	4.1	4.5	4.5	4.3	4.3	4.2	4.1	5
6 Corporate equities	10.4	9.8	11.2	10.5	9.6	10.2	10.5	10.4	10.2	9.2	9.6	6
7 Claims of pension fund on sponsor (misc. assets) (4)	1745.6	1792.4	1782.1	1802.0	1815.1	1839.1	1802.0	1873.1	1959.9	2005.5	1815.1	7
8 Pension entitlements (liabilities) (5)	2975.8	3062.4	3151.7	3240.0	3327.3	3217.6	3240.0	3261.9	3283.9	3305.0	3327.3	8

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	285.3	316.2	381.3	411.9	430.2	409.6	411.9	421.4	425.0	410.5	430.2	1
2 Debt securities	161.3	176.7	186.3	203.8	220.0	195.8	203.8	144.6	81.8	12.8	220.0	2
3 Treasury securities (2)	151.8	164.2	176.9	195.0	210.9	187.3	195.0	135.6	72.6	3.9	210.9	3
4 Agency- and GSE-backed securities	5.8	7.5	5.9	5.5	5.7	5.3	5.5	5.6	5.7	5.6	5.7	4
5 Corporate and foreign bonds	3.7	5.0	3.6	3.2	3.4	3.1	3.2	3.4	3.5	3.3	3.4	5
6 Corporate equities	124.0	138.3	195.0	208.2	210.2	213.8	208.2	216.0	215.6	197.8	210.2	6
7 Claims of pension fund on sponsor (misc. assets) (3)	0.0	1.2	0.0	0.0	0.0	0.0	0.0	60.9	127.6	199.9	0.0	7
8 Pension entitlements (liabilities)	285.3	316.2	381.3	411.9	430.2	409.6	411.9	421.4	425.0	410.5	430.2	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets (1)	4933.4	5127.4	5309.4	5458.6	5640.7	5417.3	5458.6	5506.9	5551.8	5574.5	5640.7	1
2 Checkable deposits and currency	4.4	4.4	4.5	5.2	5.3	5.6	5.2	5.4	5.2	5.1	5.3	2
3 Time and savings deposits	36.0	32.9	35.4	39.9	42.9	38.5	39.9	41.9	43.3	42.0	42.9	3
4 Money market fund shares	42.6	38.9	42.3	48.0	51.9	45.5	48.0	49.9	52.0	50.8	51.9	4
5 Security repurchase agreements	3.3	3.1	3.3	3.7	4.0	3.6	3.7	3.9	4.0	3.9	4.0	5
6 Debt securities	764.6	763.7	851.0	894.2	883.4	887.4	894.2	903.6	902.2	877.6	883.4	6
7 Open market paper	42.1	38.5	41.4	46.2	49.4	45.4	46.2	49.2	50.8	49.2	49.4	7
8 Treasury securities	176.5	188.8	201.1	188.5	169.9	197.1	188.5	183.7	179.1	172.9	169.9	8
9 Agency- and GSE-backed securities	137.3	112.0	114.6	109.8	101.4	113.5	109.8	107.7	106.1	102.3	101.4	9
10 Municipal securities	1.7	1.8	3.1	4.1	2.8	3.4	4.1	2.8	4.7	2.9	2.8	10
11 Corporate and foreign bonds	407.0	422.5	490.7	545.5	559.7	528.0	545.5	560.2	561.5	550.3	559.7	11
12 Loans (mortgages)	11.0	10.0	9.4	9.2	6.5	9.2	9.2	6.8	7.3	6.8	6.5	12
13 Corporate equities	1777.4	1944.0	2332.1	2438.4	2335.6	2340.9	2438.4	2473.0	2450.6	2245.2	2335.6	13
14 Mutual fund shares	291.3	305.2	393.7	416.7	400.2	410.1	416.7	422.6	415.4	385.3	400.2	14
15 Miscellaneous assets	2002.9	2025.2	1637.7	1603.4	1910.9	1676.6	1603.4	1599.7	1671.7	1957.9	1910.9	15
16 Unallocated insurance contracts (2)	139.2	136.0	130.2	118.0	115.7	118.2	118.0	119.6	119.4	112.2	115.7	16
17 Claims of pension fund on sponsor (3)	1764.6	1793.3	1401.4	1377.2	1685.8	1448.5	1377.2	1368.1	1440.5	1735.5	1685.8	17
18 Other	99.1	95.9	106.2	108.3	109.4	109.9	108.3	112.0	111.8	110.2	109.4	18
19 Pension entitlements (liabilities) (4)	5044.2	5251.5	5455.5	5618.0	5786.3	5574.2	5618.0	5669.0	5712.7	5727.6	5786.3	19
Memo:												
<i>Funded status of defined benefit plans:</i>												
20 Pension entitlements	4604.1	4789.6	4950.6	5130.0	5307.9	5085.5	5130.0	5174.5	5219.0	5263.4	5307.9	20
21 Funded by assets (5)	2839.5	2996.3	3549.3	3752.8	3622.1	3637.0	3752.8	3806.3	3778.5	3527.9	3622.1	21
22 Unfunded (line 17)	1764.6	1793.3	1401.4	1377.2	1685.8	1448.5	1377.2	1368.1	1440.5	1735.5	1685.8	22
Total financial assets (6)												
23 Defined benefit plans	4493.3	4665.5	4804.6	4970.6	5162.4	4928.6	4970.6	5012.4	5058.0	5110.4	5162.4	23
24 Defined contribution plans	440.1	461.9	504.9	488.0	478.4	488.7	488.0	494.5	493.8	464.2	478.4	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables L.120.b and L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets (1)	4493.3	4665.5	4804.6	4970.6	5162.4	4928.6	4970.6	5012.4	5058.0	5110.4	5162.4	1
2 Checkable deposits and currency	4.1	3.8	4.1	4.6	5.0	4.4	4.6	4.9	5.0	4.9	5.0	2
3 Time and savings deposits	35.3	32.5	34.8	39.5	42.6	38.0	39.5	41.7	42.9	41.7	42.6	3
4 Money market fund shares	42.2	38.9	41.5	47.2	51.0	45.5	47.2	49.9	51.3	49.8	51.0	4
5 Security repurchase agreements	3.3	3.1	3.3	3.7	4.0	3.6	3.7	3.9	4.0	3.9	4.0	5
6 Debt securities	728.8	726.5	816.4	861.3	850.5	853.9	861.3	870.3	868.7	843.8	850.5	6
7 Open market paper	38.5	35.4	37.9	43.0	46.5	41.4	43.0	45.4	46.7	45.4	46.5	7
8 Treasury securities	160.7	172.8	188.2	176.8	159.7	185.2	176.8	172.7	169.1	162.2	159.7	8
9 Agency- and GSE-backed securities	128.2	103.4	106.4	102.2	92.5	106.2	102.2	99.8	97.7	93.7	92.5	9
10 Municipal securities	1.4	1.4	2.4	3.3	2.1	2.6	3.3	2.0	3.8	2.1	2.1	10
11 Corporate and foreign bonds	399.9	413.4	481.7	535.9	549.7	518.6	535.9	550.4	551.3	540.3	549.7	11
12 Loans (mortgages)	11.0	10.0	9.4	9.2	6.5	9.2	9.2	6.8	7.3	6.8	6.5	12
13 Corporate equities	1655.3	1811.4	2173.0	2282.7	2185.0	2185.1	2282.7	2315.5	2294.1	2100.7	2185.0	13
14 Mutual fund shares	150.1	150.5	215.6	238.6	224.0	232.4	238.6	240.9	235.0	215.9	224.0	14
15 Miscellaneous assets	1863.3	1888.8	1506.4	1483.8	1793.8	1556.5	1483.8	1478.5	1549.6	1842.9	1793.8	15
16 Claims of pension fund on sponsor (2)	1764.6	1793.3	1401.4	1377.2	1685.8	1448.5	1377.2	1368.1	1440.5	1735.5	1685.8	16
17 Other	98.7	95.5	105.1	106.6	108.0	108.0	106.6	110.4	109.1	107.4	108.0	17
18 Pension entitlements (liabilities) (3)	4604.1	4789.6	4950.6	5130.0	5307.9	5085.5	5130.0	5174.5	5219.0	5263.4	5307.9	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014	2015	2015	2015	2015	2015	
1 Total financial assets	440.1	461.9	504.9	488.0	478.4	488.7	488.0	494.5	493.8	464.2	478.4	1
2 Checkable deposits and currency	0.3	0.6	0.4	0.6	0.3	1.1	0.6	0.6	0.2	0.2	0.3	2
3 Time and savings deposits	0.7	0.3	0.6	0.4	0.3	0.4	0.4	0.2	0.4	0.3	0.3	3
4 Money market fund shares	0.4	0.0	0.7	0.8	0.9	0.0	0.8	0.0	0.8	1.0	0.9	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Debt securities	35.8	37.2	34.6	32.9	32.9	33.5	32.9	33.3	33.5	33.8	32.9	6
7 Open market paper	3.7	3.0	3.6	3.2	3.0	4.0	3.2	3.8	4.1	3.8	3.0	7
8 Treasury securities	15.7	16.1	12.9	11.7	10.2	11.9	11.7	10.9	10.0	10.7	10.2	8
9 Agency- and GSE-backed securities	9.1	8.6	8.3	7.6	8.9	7.4	7.6	7.9	8.4	8.6	8.9	9
10 Municipal securities	0.2	0.4	0.8	0.8	0.7	0.8	0.8	0.8	0.9	0.7	0.7	10
11 Corporate and foreign bonds	7.1	9.1	9.1	9.6	10.1	9.5	9.6	9.8	10.2	10.0	10.1	11
12 Corporate equities	122.1	132.5	159.1	155.6	150.7	155.8	155.6	157.5	156.5	144.5	150.7	12
13 Mutual fund shares	141.2	154.8	178.1	178.1	176.2	177.7	178.1	181.7	180.4	169.4	176.2	13
14 Miscellaneous assets	139.6	136.4	131.3	119.6	117.1	120.1	119.6	121.2	122.1	115.0	117.1	14
15 Unallocated insurance contracts (2)	139.2	136.0	130.2	118.0	115.7	118.2	118.0	119.6	119.4	112.2	115.7	15
16 Other	0.4	0.3	1.2	1.6	1.4	2.0	1.6	1.6	2.7	2.8	1.4	16
17 Pension entitlements (liabilities)	440.1	461.9	504.9	488.0	478.4	488.7	488.0	494.5	493.8	464.2	478.4	17

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2642.5	2649.6	2678.5	2688.1	2715.7	2565.4	2688.1	2609.9	2580.2	2627.1	2715.7	1
2 Foreign deposits	42.9	43.3	33.7	24.1	10.9	23.2	24.1	24.4	22.2	12.4	10.9	2
3 Checkable deposits and currency	20.1	16.5	13.3	-4.3	7.4	-3.1	-4.3	-9.8	3.2	1.6	7.4	3
4 Time and savings deposits	402.7	435.4	494.8	515.5	438.0	531.1	515.5	512.1	510.1	476.8	438.0	4
5 Security repurchase agreements	490.5	544.7	493.4	644.6	688.4	575.8	644.6	625.9	635.3	680.6	688.4	5
6 Debt securities	1663.6	1580.9	1611.7	1490.8	1561.2	1419.6	1490.8	1440.7	1393.7	1442.4	1561.2	6
7 Open market paper	354.2	340.8	352.0	333.5	294.2	331.6	333.5	341.8	336.6	332.3	294.2	7
8 Treasury securities	443.3	457.8	488.0	412.7	475.4	393.7	412.7	434.5	398.2	384.8	475.4	8
9 Agency- and GSE-backed securities	403.7	343.5	361.3	384.6	460.1	344.4	384.6	323.4	333.9	392.6	460.1	9
10 Municipal securities	357.3	336.7	308.3	281.7	268.2	278.7	281.7	273.5	257.7	256.7	268.2	10
11 Corporate and foreign bonds	105.1	102.1	102.0	78.3	63.4	71.1	78.3	67.5	67.3	76.1	63.4	11
12 Miscellaneous assets	22.7	28.8	31.6	17.3	9.8	18.8	17.3	16.7	15.8	13.3	9.8	12
13 Total shares outstanding (liabilities)	2642.5	2649.6	2678.5	2688.1	2715.7	2565.4	2688.1	2609.9	2580.2	2627.1	2715.7	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	7870.9	9326.1	11535.2	12588.5	12843.4	12329.1	12588.5	12981.3	13141.3	12409.9	12843.4	1
2 Security repurchase agreements	108.7	262.8	355.5	401.7	346.4	395.0	401.7	400.9	386.4	360.1	346.4	2
3 Debt securities	3235.8	3875.6	4200.1	4667.2	5061.9	4533.1	4667.2	4820.9	4928.3	4987.4	5061.9	3
4 Open market paper	40.0	77.5	105.2	120.5	102.1	118.2	120.5	120.2	115.4	106.6	102.1	4
5 Treasury securities	447.3	571.5	628.1	642.3	718.0	633.3	642.3	702.3	695.6	703.9	718.0	5
6 Agency- and GSE-backed securities	794.0	879.8	854.2	929.3	943.9	897.7	929.3	917.3	914.7	925.5	943.9	6
7 Municipal securities	541.2	627.4	613.9	657.7	705.4	643.2	657.7	673.9	683.2	688.2	705.4	7
8 Corporate and foreign bonds	1413.4	1719.4	1998.7	2317.5	2592.4	2240.7	2317.5	2407.2	2519.4	2563.1	2592.4	8
9 Loans (other loans and advances)	93.5	105.7	145.1	154.5	138.9	158.9	154.5	160.4	154.4	141.6	138.9	9
10 Corporate equities	4427.2	5109.4	6842.9	7377.6	7327.0	7219.0	7377.6	7604.9	7683.5	6951.6	7327.0	10
11 Miscellaneous assets	5.7	-27.4	-8.3	-12.6	-30.8	23.2	-12.6	-5.7	-11.3	-30.8	-30.8	11
12 Total shares outstanding (liabilities)	7870.9	9326.1	11535.2	12588.5	12843.4	12329.1	12588.5	12981.3	13141.3	12409.9	12843.4	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
1 Total financial assets	240.5	256.6	283.6	284.9	260.2	291.2	284.9	283.9	282.5	263.6	260.2	1
2 Debt securities	144.7	155.9	169.5	165.6	160.6	167.8	165.6	165.3	166.6	162.3	160.6	2
3 Treasury securities	4.8	5.2	5.7	5.5	5.1	5.8	5.5	5.4	5.4	5.3	5.1	3
4 Municipal securities	82.5	86.0	84.3	84.8	84.0	84.2	84.8	84.6	83.9	83.8	84.0	4
5 Corporate and foreign bonds	57.3	64.8	79.4	75.3	71.5	77.8	75.3	75.2	77.2	73.3	71.5	5
6 Corporate equities	95.9	100.6	114.2	119.3	99.6	123.5	119.3	118.6	115.9	101.3	99.6	6
7 Total shares outstanding (liabilities)	240.5	256.6	283.6	284.9	260.2	291.2	284.9	283.9	282.5	263.6	260.2	7
<i>Exchange-traded funds</i>												
8 Total financial assets	1042.6	1324.4	1670.6	1969.3	2105.7	1824.4	1969.3	2055.1	2080.3	1955.9	2105.7	8
9 Debt securities	178.8	231.1	243.3	294.3	349.3	272.4	294.3	313.6	315.5	337.0	349.3	9
10 Treasury securities	62.4	63.6	57.1	70.1	84.2	64.4	70.1	73.2	73.7	88.4	84.2	10
11 Municipal securities	8.6	12.3	11.4	14.6	18.5	13.4	14.6	16.0	16.6	17.1	18.5	11
12 Corporate and foreign bonds	107.7	155.3	174.8	209.6	246.5	194.7	209.6	224.4	225.2	231.6	246.5	12
13 Corporate equities	863.8	1093.3	1427.3	1675.0	1756.4	1552.0	1675.0	1741.5	1764.8	1618.9	1756.4	13
14 Total shares outstanding (liabilities)	1042.6	1324.4	1670.6	1969.3	2105.7	1824.4	1969.3	2055.1	2080.3	1955.9	2105.7	14

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	6480.2	6275.1	6361.3	6399.9	6469.9	6323.0	6399.9	6353.5	6380.8	6407.3	6469.9	1
2 Checkable deposits and currency	72.7	52.6	81.6	65.0	59.7	89.3	65.0	53.4	41.1	47.4	59.7	2
3 Time and savings deposits	13.4	4.3	5.4	3.3	4.7	5.4	3.3	1.9	2.8	2.7	4.7	3
4 Federal funds and security repos	112.3	150.8	152.3	162.6	153.7	110.9	162.6	158.2	141.0	149.0	153.7	4
5 Debt securities	722.3	585.7	491.1	472.1	436.1	474.2	472.1	465.7	448.7	442.7	436.1	5
6 Open market paper	6.5	3.4	4.4	6.0	4.6	6.0	6.0	5.6	5.6	5.0	4.6	6
7 Treasury securities	100.2	69.0	59.1	64.3	85.9	65.0	64.3	71.8	70.8	77.6	85.9	7
8 Agency- and GSE-backed securities	358.9	310.6	287.9	295.7	272.6	290.3	295.7	292.6	285.8	281.4	272.6	8
9 Municipal securities	21.0	17.0	13.4	10.8	8.1	11.4	10.8	9.9	9.1	8.7	8.1	9
10 Corporate and foreign bonds	235.7	185.7	126.3	95.4	64.9	101.4	95.4	85.8	77.5	69.8	64.9	10
11 Loans	5411.1	5329.2	5465.3	5542.3	5666.1	5493.9	5542.3	5509.6	5580.9	5611.4	5666.1	11
12 Other loans and advances	487.0	505.7	587.5	671.8	747.2	639.1	671.8	641.6	694.7	696.5	747.2	12
13 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Farm Credit System	83.8	92.1	95.0	106.1	116.0	99.3	106.1	105.0	106.6	110.3	116.0	14
15 FHLB	403.3	413.6	492.6	565.7	631.2	539.8	565.7	536.6	588.2	586.2	631.2	15
16 Mortgages	4924.0	4823.5	4877.8	4870.5	4918.9	4854.8	4870.5	4868.0	4886.2	4914.8	4918.9	16
17 Home	4587.7	4475.6	4546.4	4537.9	4567.7	4527.2	4537.9	4528.3	4540.2	4568.4	4567.7	17
18 Consolidated trusts (2)	4032.1	3958.0	4087.7	4104.2	4171.8	4090.8	4104.2	4098.9	4120.5	4162.0	4171.8	18
19 Other	555.6	517.5	458.6	433.6	396.0	436.4	433.6	429.4	419.7	406.4	396.0	19
20 Multifamily residential	259.2	265.5	243.5	240.8	256.9	236.4	240.8	247.1	252.8	252.8	256.9	20
21 Consolidated trusts (2)	99.9	127.4	146.3	164.1	185.3	157.5	164.1	170.3	179.3	181.5	185.3	21
22 Other	159.4	138.1	97.2	76.7	71.6	79.0	76.7	76.8	73.5	71.2	71.6	22
23 Farm	77.1	82.5	87.9	91.8	94.3	91.2	91.8	92.6	93.2	93.7	94.3	23
24 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Miscellaneous assets	148.5	152.6	165.6	154.7	149.7	149.3	154.7	164.7	166.3	154.2	149.7	25
26 Total liabilities	6377.9	6216.8	6314.9	6386.6	6456.0	6299.0	6386.6	6344.7	6362.9	6399.6	6456.0	26
27 Federal funds and security repos	0.4	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.1	0.0	27
28 Debt securities (GSE issues) (4)	6247.3	6092.7	6200.2	6275.5	6352.9	6186.2	6275.5	6234.6	6258.0	6293.5	6352.9	28
29 Consolidated trusts (2)	4132.0	4085.4	4234.0	4268.3	4357.0	4248.3	4268.3	4269.2	4299.8	4343.5	4357.0	29
30 Other	2115.4	2007.3	1966.2	2007.2	1995.8	1937.9	2007.2	1965.4	1958.2	1950.0	1995.8	30
31 Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Miscellaneous liabilities	130.2	124.1	114.7	111.0	103.1	112.8	111.0	110.0	104.9	106.0	103.1	32

Levels

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.124).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014	2015	2015	2015	2015	2015	
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1311.9	1442.7	1573.5	1648.5	1775.5	1627.5	1648.5	1646.2	1677.2	1729.5	1775.5	1
2 Home mortgages	1222.9	1326.6	1423.9	1474.8	1568.8	1461.9	1474.8	1468.9	1491.1	1536.5	1568.8	2
3 Multifamily residential mortgages	87.3	114.2	147.8	172.1	204.3	163.9	172.1	175.7	184.6	190.6	204.3	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	1.7	1.9	1.8	1.6	2.3	1.7	1.6	1.6	1.6	2.4	2.3	5
6 Total pool securities (liabilities)(2)	1311.9	1442.7	1573.5	1648.5	1775.5	1627.5	1648.5	1646.2	1677.2	1729.5	1775.5	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2068.0	1841.0	1519.1	1437.1	1360.0	1448.1	1437.1	1438.6	1426.3	1386.3	1360.0	1
2 Debt securities	28.9	23.0	21.8	27.3	28.2	25.0	27.3	28.0	29.0	28.7	28.2	2
3 Treasury securities	28.6	22.7	21.7	27.2	28.2	24.9	27.2	27.9	28.9	28.6	28.2	3
4 Agency- and GSE-backed securities (1)	0.3	0.3	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.0	4
5 Loans	1921.5	1707.3	1400.4	1308.1	1225.8	1324.5	1308.1	1307.2	1294.7	1258.5	1225.8	5
6 Other loans and advances	162.4	161.7	150.2	159.3	158.3	155.6	159.3	170.6	167.0	159.2	158.3	6
7 Mortgages (2)	1713.0	1495.5	1201.0	1099.0	1020.6	1119.8	1099.0	1088.4	1076.4	1051.3	1020.6	7
8 Home	1109.5	928.3	793.0	704.5	605.9	722.5	704.5	686.0	660.6	634.2	605.9	8
9 Multifamily residential	91.0	79.6	73.5	71.4	64.6	72.3	71.4	71.4	68.6	65.9	64.6	9
10 Commercial	512.5	487.7	334.6	323.1	350.1	325.0	323.1	331.0	347.3	351.2	350.1	10
11 Consumer credit	46.2	50.0	49.1	49.8	46.8	49.1	49.8	48.2	51.2	48.0	46.8	11
12 Trade credit	47.6	41.2	35.7	31.3	34.1	31.4	31.3	31.5	32.2	31.7	34.1	12
13 Miscellaneous assets (funding agreements) (3)	70.0	69.6	61.1	70.4	72.0	67.2	70.4	71.9	70.4	67.4	72.0	13
14 Total liabilities	2068.0	1841.0	1519.1	1437.1	1360.0	1448.1	1437.1	1438.6	1426.3	1386.3	1360.0	14
15 Debt securities	2068.0	1841.0	1519.1	1437.1	1360.0	1448.1	1437.1	1438.6	1426.3	1386.3	1360.0	15
16 Commercial paper	96.0	87.0	79.9	64.8	57.5	71.9	64.8	64.4	70.0	58.1	57.5	16
17 Corporate bonds (net) (4)	1971.9	1754.0	1439.2	1372.4	1302.6	1376.2	1372.4	1374.3	1356.2	1328.2	1302.6	17
Memo:												
Securitized assets not included above												
18 Consumer leases (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 REIT assets (6)	14.3	15.6	155.2	166.5	129.2	168.4	166.5	159.3	147.2	135.3	129.2	19
Securitized liabilities not included above												
20 Commercial paper (7)	120.6	87.5	59.7	54.5	53.6	54.7	54.5	49.0	50.1	51.1	53.6	20

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Liabilities net of assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(6) Included on table L.128.

(7) Included on table L.111 line 45.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1569.3	1493.7	1472.8	1501.4	1473.8	1478.7	1501.4	1502.6	1483.1	1482.0	1473.8	1
2 Checkable deposits and currency	31.7	27.8	32.1	31.9	31.8	31.1	31.9	32.4	33.2	34.1	31.8	2
3 Time and savings deposits	95.0	83.5	96.2	95.7	95.5	93.3	95.7	97.1	99.7	102.2	95.5	3
4 Debt securities (corporate and foreign bonds)	85.0	78.7	67.9	73.9	79.6	69.9	73.9	76.1	79.6	78.3	79.6	4
5 Loans	1274.6	1246.2	1237.5	1243.6	1224.2	1226.5	1243.6	1234.7	1232.2	1239.0	1224.2	5
6 Other loans and advances	375.8	387.0	401.3	411.4	423.5	401.7	411.4	412.3	416.1	421.9	423.5	6
7 Mortgages	211.2	179.5	157.0	148.1	119.5	148.2	148.1	144.9	134.0	127.9	119.5	7
8 Consumer credit	687.6	679.8	679.1	684.1	681.1	676.6	684.1	677.5	682.1	689.3	681.1	8
9 U.S. direct investment abroad	221.8	226.3	227.7	226.8	238.9	237.6	226.8	226.8	230.2	232.5	238.9	9
10 Miscellaneous assets	-138.7	-169.0	-188.6	-170.6	-196.2	-179.8	-170.6	-164.4	-191.8	-204.1	-196.2	10
11 Total liabilities	1532.7	1445.6	1424.0	1438.1	1414.8	1417.6	1438.1	1450.2	1429.9	1431.5	1414.8	11
12 Debt securities	1158.5	1084.5	1078.3	1080.3	1068.1	1066.6	1080.3	1089.9	1070.3	1077.4	1068.1	12
13 Open market paper	121.0	129.1	118.8	117.8	115.2	115.8	117.8	113.8	121.0	122.2	115.2	13
14 Corporate bonds	1037.5	955.3	959.5	962.6	952.9	950.8	962.6	976.1	949.3	955.3	952.9	14
15 Loans	103.3	120.7	131.0	141.2	156.3	132.4	141.2	144.3	151.7	153.2	156.3	15
16 Depository institution loans n.e.c.	102.1	118.5	128.6	139.1	152.7	130.2	139.1	142.2	149.6	150.4	152.7	16
17 Other loans and advances	1.3	2.1	2.3	2.1	3.7	2.2	2.1	2.1	2.1	2.9	3.7	17
18 Taxes payable	6.7	6.7	6.8	7.8	8.2	7.7	7.8	8.2	8.4	8.4	8.2	18
19 Foreign direct investment in U.S.	91.1	88.7	73.4	72.7	73.7	77.9	72.7	72.8	72.7	72.7	73.7	19
20 Miscellaneous liabilities	173.0	145.1	134.5	136.1	108.5	132.9	136.1	135.0	126.8	119.7	108.5	20
21 Investment by parent	163.7	162.8	161.8	162.7	156.3	162.4	162.7	159.8	153.4	152.8	156.3	21
22 Other	9.3	-17.7	-27.2	-26.6	-47.7	-29.5	-26.6	-24.8	-26.6	-33.1	-47.7	22
Memo:												
23 Consumer leases not included above (2)	119.7	144.0	167.3	188.9	212.0	184.4	188.9	193.3	199.2	206.9	212.0	23

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (5), table L.126.

L.128 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	433.4	594.2	644.2	726.4	695.8	700.8	726.4	723.7	712.6	698.5	695.8	1
2 Checkable deposits and currency	27.6	35.3	34.0	38.1	38.3	38.0	38.1	38.6	34.4	38.1	38.3	2
3 Debt securities	275.1	394.1	298.3	309.5	276.6	296.9	309.5	305.5	289.2	280.7	276.6	3
4 Agency- and GSE-backed securities	248.1	357.6	261.9	269.8	229.2	258.8	269.8	260.1	241.8	234.8	229.2	4
5 Corporate and foreign bonds	27.0	36.5	36.3	39.7	47.4	38.1	39.7	45.4	47.4	45.9	47.4	5
6 Loans (mortgages)	56.1	64.5	199.3	244.6	237.0	225.4	244.6	239.5	247.6	237.3	237.0	6
7 Home	19.8	26.5	23.1	41.1	52.6	34.1	41.1	40.3	49.0	48.3	52.6	7
8 Multifamily residential	1.7	1.9	2.4	8.4	11.2	3.3	8.4	8.6	9.0	9.7	11.2	8
9 Commercial	34.6	36.1	173.9	195.1	173.2	187.9	195.1	190.6	189.7	179.3	173.2	9
10 Miscellaneous assets	74.7	100.4	112.6	134.2	144.0	140.6	134.2	140.2	141.4	142.3	144.0	10
11 Total liabilities	654.4	817.8	907.9	1012.7	1026.2	983.2	1012.7	1019.9	1014.4	1015.1	1026.2	11
12 Security repurchase agreements	218.1	320.6	254.0	261.2	237.7	249.4	261.2	258.3	250.1	241.4	237.7	12
13 Debt securities	152.9	179.4	352.2	401.5	393.1	401.6	401.5	403.5	401.0	394.5	393.1	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	152.9	179.4	352.2	401.5	393.1	401.6	401.5	403.5	401.0	394.5	393.1	15
16 Loans	212.6	221.6	227.2	261.7	308.9	244.9	261.7	271.2	280.9	299.8	308.9	16
17 Depository institution loans n.e.c.	23.0	27.0	24.0	32.1	48.4	27.4	32.1	35.8	41.7	44.3	48.4	17
18 Other loans and advances	0.0	0.3	1.0	5.9	23.8	4.2	5.9	7.2	9.7	18.9	23.8	18
19 Mortgages	189.5	194.4	202.2	223.8	236.7	213.3	223.8	228.1	229.5	236.6	236.7	19
20 Miscellaneous liabilities	70.8	96.3	74.6	88.2	86.4	87.3	88.2	86.9	82.4	79.5	86.4	20
Memo:												
21 Securitized assets included above	14.3	15.6	155.2	166.5	129.2	168.4	166.5	159.3	147.2	135.3	129.2	21
22 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Home mortgages	6.5	10.2	14.2	15.7	18.3	15.1	15.7	14.6	15.7	16.9	18.3	23
24 Multifamily residential mortgages	0.3	0.3	0.3	0.3	0.5	0.3	0.3	0.2	0.4	0.5	0.5	24
25 Commercial mortgages	7.5	5.2	140.7	150.6	110.4	153.0	150.6	144.5	131.1	117.9	110.4	25

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.128.e and L.128.m.

L.128.e Equity Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	102.3	116.4	129.7	159.6	159.3	155.2	159.6	166.1	161.4	157.1	159.3	1
2 Checkable deposits and currency	17.0	21.1	22.1	25.9	24.9	25.5	25.9	24.9	22.1	24.9	24.9	2
3 Debt securities (corporate and foreign bonds)	4.8	4.6	2.8	5.0	4.4	4.3	5.0	5.3	4.3	4.2	4.4	3
4 Loans (mortgages)	18.8	20.4	20.3	24.3	25.3	22.8	24.3	24.5	25.8	26.2	25.3	4
5 Home	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	5
6 Multifamily residential	0.3	0.4	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.4	6
7 Commercial	18.3	19.9	19.8	23.9	24.7	22.3	23.9	23.9	25.3	25.7	24.7	7
8 Miscellaneous assets	61.8	70.3	84.5	104.3	104.7	102.5	104.3	111.4	109.3	101.7	104.7	8
9 Total liabilities	384.1	422.6	459.0	531.1	589.5	512.0	531.1	547.5	557.7	571.1	589.5	9
10 Debt securities (corporate bonds)	121.6	149.2	178.1	211.9	244.7	209.4	211.9	219.6	226.2	237.3	244.7	10
11 Loans	212.0	218.3	223.9	252.9	281.3	238.8	252.9	261.1	267.2	277.5	281.3	11
12 Depository institution loans n.e.c.	22.5	23.9	21.7	29.1	44.6	25.5	29.1	32.9	37.7	40.9	44.6	12
13 Mortgages	189.5	194.4	202.2	223.8	236.7	213.3	223.8	228.1	229.5	236.6	236.7	13
14 Multifamily residential	27.9	26.7	30.0	31.0	30.0	30.0	31.0	31.8	29.4	30.0	30.0	14
15 Commercial	161.7	167.7	172.1	192.8	206.7	183.4	192.8	196.3	200.1	206.6	206.7	15
16 Miscellaneous liabilities	50.5	55.1	57.0	66.4	63.5	63.8	66.4	66.8	64.4	56.3	63.5	16

L.128.m Mortgage Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	331.1	477.8	514.5	566.8	536.5	545.6	566.8	557.7	551.2	541.3	536.5	1
2 Checkable deposits and currency	10.7	14.2	11.9	12.2	13.4	12.5	12.2	13.7	12.3	13.2	13.4	2
3 Debt securities	270.3	389.5	295.5	304.5	272.2	292.5	304.5	300.2	284.9	276.5	272.2	3
4 Agency- and GSE-backed securities	248.1	357.6	261.9	269.8	229.2	258.8	269.8	260.1	241.8	234.8	229.2	4
5 Corporate and foreign bonds	22.2	31.9	33.6	34.7	43.0	33.8	34.7	40.1	43.1	41.7	43.0	5
6 Loans (mortgages)	37.3	44.1	179.0	220.2	211.7	202.6	220.2	215.1	221.9	211.1	211.7	6
7 Home	19.6	26.3	22.9	40.9	52.4	33.9	40.9	40.1	48.8	48.1	52.4	7
8 Multifamily residential	1.4	1.5	2.0	8.2	10.9	3.0	8.2	8.3	8.7	9.4	10.9	8
9 Commercial	16.3	16.3	154.1	171.2	148.5	165.6	171.2	166.7	164.4	153.6	148.5	9
10 Miscellaneous assets	12.8	30.1	28.1	29.9	39.3	38.1	29.9	28.7	32.1	40.6	39.3	10
11 Total liabilities	270.3	395.2	448.9	481.6	436.7	471.3	481.6	472.4	456.6	444.0	436.7	11
12 Security repurchase agreements	218.1	320.6	254.0	261.2	237.7	249.4	261.2	258.3	250.1	241.4	237.7	12
13 Debt securities	31.3	30.1	174.1	189.6	148.4	192.2	189.6	183.9	174.8	157.2	148.4	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	31.3	30.1	174.1	189.6	148.4	192.2	189.6	183.9	174.8	157.2	148.4	15
16 Loans	0.5	3.3	3.3	8.8	27.6	6.2	8.8	10.1	13.7	22.3	27.6	16
17 Depository institution loans n.e.c.	0.5	3.1	2.3	3.0	3.8	1.9	3.0	2.9	4.0	3.4	3.8	17
18 Other loans and advances	0.0	0.3	1.0	5.9	23.8	4.2	5.9	7.2	9.7	18.9	23.8	18
19 Miscellaneous liabilities	20.3	41.2	17.6	21.9	23.0	23.4	21.9	20.1	18.0	23.1	23.0	19
Memo:												
20 Securitized assets included above	14.3	15.6	155.2	166.5	129.2	168.4	166.5	159.3	147.2	135.3	129.2	20
21 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Home mortgages	6.5	10.2	14.2	15.7	18.3	15.1	15.7	14.6	15.7	16.9	18.3	22
23 Multifamily residential mortgages	0.3	0.3	0.3	0.3	0.5	0.3	0.3	0.2	0.4	0.5	0.5	23
24 Commercial mortgages	7.5	5.2	140.7	150.6	110.4	153.0	150.6	144.5	131.1	117.9	110.4	24

L.129 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	3532.8	3706.5	3408.4	3254.7	3044.0	3335.7	3254.7	3236.5	3194.6	3200.6	3044.0	1
2 Checkable deposits and currency	111.8	128.2	111.7	111.8	106.1	116.7	111.8	117.7	114.1	115.6	106.1	2
3 Security repurchase agreements	1583.1	1638.2	1321.0	1152.7	1133.3	1220.4	1152.7	1138.8	1171.2	1243.6	1133.3	3
4 Debt securities	508.9	612.7	426.4	337.3	300.6	333.9	337.3	344.8	318.9	308.1	300.6	4
5 Open market paper	42.1	29.9	28.7	20.8	19.5	20.9	20.8	21.7	19.6	19.5	19.5	5
6 Treasury securities	183.6	246.5	136.0	60.2	65.3	56.0	60.2	63.7	43.6	53.6	65.3	6
7 Agency- and GSE-backed securities	147.7	169.6	114.2	121.9	109.7	106.7	121.9	124.3	125.5	122.8	109.7	7
8 Municipal securities	30.9	26.6	18.6	18.9	14.0	16.2	18.9	20.6	19.0	15.9	14.0	8
9 Corporate and foreign bonds	104.5	140.0	128.9	115.5	92.1	134.1	115.5	114.5	111.2	96.4	92.1	9
10 Loans (other loans and advances)	293.2	343.3	389.6	428.2	338.1	442.0	428.2	407.0	415.6	341.3	338.1	10
11 Corporate equities	103.2	126.7	172.4	187.8	166.8	176.9	187.8	162.9	164.2	143.3	166.8	11
12 U.S. direct investment abroad	201.7	212.3	218.9	224.6	236.9	223.9	224.6	226.0	230.9	233.8	236.9	12
13 Miscellaneous assets	730.9	645.1	768.3	812.4	762.3	821.8	812.4	839.4	779.8	814.9	762.3	13
14 Total liabilities	3460.5	3621.3	3333.6	3178.1	2987.1	3258.8	3178.1	3161.4	3124.5	3131.5	2987.1	14
15 Security repurchase agreements	2076.7	2207.9	1768.6	1547.7	1368.3	1606.3	1547.7	1535.3	1480.3	1493.7	1368.3	15
16 Debt securities (corporate bonds)	91.8	90.2	112.4	123.9	131.3	123.9	123.9	107.4	135.8	135.4	131.3	16
17 Loans	795.4	828.2	897.1	962.5	913.2	982.4	962.5	964.4	939.0	934.9	913.2	17
18 Depository institution loans n.e.c. (1)	69.2	71.1	81.6	93.5	92.5	90.0	93.5	93.9	95.4	90.2	92.5	18
19 Other loans and advances	726.1	757.0	815.5	869.0	820.6	892.5	869.0	870.5	843.6	844.6	820.6	19
20 Trade payables	14.3	14.2	14.5	17.9	26.3	19.9	17.9	19.2	23.6	24.2	26.3	20
21 Taxes payable	2.5	3.1	3.7	4.0	3.2	5.4	4.0	4.9	4.2	4.1	3.2	21
22 Foreign direct investment in U.S.	104.6	110.4	128.6	133.2	154.0	130.5	133.2	135.0	139.8	145.8	154.0	22
23 Miscellaneous liabilities	375.1	367.4	408.7	388.8	390.8	390.4	388.8	395.3	401.7	393.4	390.8	23
24 Investment by parent companies	1163.3	1629.2	1671.8	1699.7	1662.9	1690.3	1699.7	1708.4	1749.4	1767.7	1662.9	24
25 Other	-788.1	-1261.8	-1263.1	-1310.9	-1272.2	-1299.8	-1310.9	-1313.1	-1347.6	-1374.3	-1272.2	25

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.130 Holding Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	3423.6	4330.1	4299.6	4390.8	3955.9	4383.0	4390.8	4360.3	4398.2	4349.4	3955.9	1
2 Time and savings deposits	12.4	34.4	35.9	27.0	19.1	41.0	27.0	33.8	36.0	26.9	19.1	2
3 Security repurchase agreements	50.5	10.5	7.7	2.5	2.1	8.2	2.5	5.8	7.6	4.0	2.1	3
4 Debt securities	78.2	103.8	76.1	76.0	55.3	88.7	76.0	70.5	70.9	75.4	55.3	4
5 Treasury securities	26.8	8.2	16.6	13.9	10.2	23.9	13.9	10.2	8.9	12.9	10.2	5
6 Agency- and GSE-backed securities	33.1	22.9	28.0	28.0	23.7	27.2	28.0	31.0	29.6	30.3	23.7	6
7 Corporate and foreign bonds	18.3	72.7	31.5	34.1	21.5	37.6	34.1	29.2	32.4	32.1	21.5	7
8 Loans (other loans and advances)	22.9	105.3	75.7	64.8	24.0	63.8	64.8	62.3	55.1	37.7	24.0	8
9 Life insurance reserves	27.6	34.9	39.9	45.0	49.0	43.6	45.0	46.0	47.0	48.0	49.0	9
10 Miscellaneous assets	3232.1	4041.2	4064.3	4175.5	3806.4	4137.7	4175.5	4141.9	4181.6	4157.5	3806.4	10
11 Net trans. with depository subs.	1709.0	1889.2	1937.2	2133.2	2171.3	2059.2	2133.2	2112.8	2141.6	2160.8	2171.3	11
12 Net trans. with property-casualty ins. co. subs.	0.0	11.2	5.2	5.3	4.5	5.1	5.3	3.9	4.6	4.8	4.5	12
13 Net trans. with life insurance company subs.	72.0	17.2	10.7	11.5	12.0	11.5	11.5	11.8	11.8	12.1	12.0	13
14 Net trans. with finance company subs.	94.6	91.1	75.4	62.2	59.8	62.1	62.2	61.1	58.7	58.4	59.8	14
15 Net trans. with broker and dealer subs.	613.5	1060.5	1087.6	1092.4	1019.5	1085.7	1092.4	1075.5	1130.7	1135.1	1019.5	15
16 Net trans. with foreign subs.	166.3	114.7	97.9	83.3	89.2	93.2	83.3	92.0	80.3	93.2	89.2	16
17 Other	576.7	857.2	850.3	787.6	450.1	820.9	787.6	784.8	753.9	693.1	450.1	17
18 Total liabilities	1706.4	2238.7	2142.1	2102.6	1621.8	2114.4	2102.6	2079.5	2066.3	1990.1	1621.8	18
19 Security repurchase agreements	1.2	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	19
20 Debt securities	966.5	1219.6	1192.1	1200.1	1057.2	1207.7	1200.1	1188.8	1192.6	1181.5	1057.2	20
21 Commercial paper	75.9	116.4	96.6	77.0	5.7	81.9	77.0	70.0	56.3	16.0	5.7	21
22 Corporate bonds	890.6	1103.2	1095.6	1123.2	1051.6	1125.9	1123.2	1118.8	1136.3	1165.5	1051.6	22
23 Loans (depository institution loans n.e.c.)	254.3	196.8	210.6	194.2	155.6	187.9	194.2	191.8	187.6	178.8	155.6	23
24 Miscellaneous liabilities	484.4	822.3	739.4	708.2	408.9	718.7	708.2	699.0	686.0	629.6	408.9	24

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

L.131 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1456.5	1345.5	1272.5	1281.8	1444.5	1305.4	1281.8	1337.3	1362.7	1433.9	1444.5	1
2 Money market fund shares	520.7	458.3	396.8	410.3	443.8	352.7	410.3	443.3	430.6	446.3	443.8	2
3 Security repurchase agreements	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Debt securities	228.7	179.4	157.4	148.9	239.0	210.0	148.9	153.3	192.2	233.5	239.0	4
5 Open market paper	122.9	109.8	79.0	65.8	144.7	125.4	65.8	66.7	110.8	147.7	144.7	5
6 Corporate and foreign bonds	105.8	69.6	78.4	83.1	94.2	84.6	83.1	86.6	81.4	85.8	94.2	6
7 Loans (other loans and advances)	19.4	12.9	10.6	12.1	12.9	10.3	12.1	11.6	12.2	13.1	12.9	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	687.6	694.8	707.8	710.6	748.8	732.5	710.6	729.1	727.8	741.0	748.8	9
10 Investment in foreign banking offices	137.8	126.0	123.5	103.2	105.4	127.8	103.2	96.2	109.1	108.4	105.4	10
11 Investment in brokers and dealers	549.7	568.8	584.3	607.4	643.4	604.6	607.4	632.9	618.7	632.6	643.4	11
12 Total liabilities	1456.5	1345.5	1272.5	1281.8	1444.5	1305.4	1281.8	1337.3	1362.7	1433.9	1444.5	12
13 Debt securities	620.5	590.5	618.2	644.0	709.6	658.3	644.0	671.3	674.5	703.8	709.6	13
14 Open market paper	94.3	29.0	45.2	48.9	88.2	71.6	48.9	51.3	74.5	94.9	88.2	14
15 Corporate bonds	526.2	561.5	572.9	595.1	621.4	586.7	595.1	620.0	600.1	608.9	621.4	15
16 Loans	31.3	3.0	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	16
17 Depository institution loans n.e.c. (3)	21.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other loans and advances (4)	9.8	3.0	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	18
19 Foreign direct investment in U.S.	12.0	12.6	13.2	13.8	14.4	13.7	13.8	14.0	14.1	14.3	14.4	19
20 Miscellaneous liabilities	792.7	739.3	638.8	621.6	718.2	631.1	621.6	649.7	671.7	713.5	718.2	20
21 Securities loaned (net)	658.7	579.5	673.5	720.6	706.8	735.4	720.6	755.4	703.1	747.5	706.8	21
22 Equity interest under PPIP	8.8	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	22
23 Other (net)	125.2	151.1	-43.5	-107.7	2.6	-113.0	-107.7	-114.4	-40.1	-42.7	2.6	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.132 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	17513.0	18962.6	21136.5	22992.6	23032.5	22669.7	22992.6	23272.7	23325.0	22713.2	23032.5	1
2 SDR allocations	54.2	54.3	54.4	51.2	48.9	52.4	51.2	48.7	49.7	49.6	48.9	2
3 Net interbank assets	238.1	102.1	414.2	444.8	351.8	573.9	444.8	438.2	411.1	395.9	351.8	3
4 U.S. checkable deposits and currency	472.3	540.4	591.3	671.0	699.9	641.6	671.0	687.3	682.7	687.6	699.9	4
5 U.S. time deposits	355.6	393.4	445.1	491.7	452.8	491.9	491.7	497.9	479.3	461.3	452.8	5
6 Money market fund shares	74.4	96.9	108.2	113.4	114.5	108.2	113.4	110.1	108.8	110.8	114.5	6
7 Security repurchase agreements	678.5	671.6	706.9	812.3	716.7	782.6	812.3	799.4	731.0	751.5	716.7	7
8 Debt securities	8748.7	9364.8	9588.1	10146.9	10351.8	10012.6	10146.9	10257.4	10362.0	10286.3	10351.8	8
9 Open market paper	102.7	102.8	101.3	107.9	102.7	119.6	107.9	118.4	113.0	100.8	102.7	9
10 Treasury securities	5004.4	5571.5	5793.8	6156.2	6118.0	6072.2	6156.2	6176.0	6174.9	6103.3	6118.0	10
11 Treasury bills	647.7	661.7	685.0	671.6	723.4	614.1	671.6	702.0	700.6	665.8	723.4	11
12 Other Treasury securities	4356.7	4909.8	5108.9	5484.5	5394.6	5458.1	5484.5	5474.0	5474.4	5437.4	5394.6	12
13 Agency- and GSE-backed securities	1078.2	1001.2	883.8	902.6	930.2	889.6	902.6	898.3	934.7	939.1	930.2	13
14 Municipal securities	72.4	71.8	76.1	80.4	84.6	78.6	80.4	82.5	85.4	86.0	84.6	14
15 U.S. corporate bonds (1)	2491.0	2617.6	2733.1	2899.7	3116.3	2852.6	2899.7	2982.3	3053.9	3057.1	3116.3	15
16 Loans to U.S. corporate business	196.1	143.9	139.7	190.2	203.5	185.9	190.2	192.4	201.6	205.2	203.5	16
17 U.S. corporate equities	3397.2	3953.0	5204.4	5944.1	5706.9	5721.9	5944.1	5971.0	5917.5	5414.2	5706.9	17
18 Mutual fund shares	370.4	495.4	552.0	607.7	582.2	620.4	607.7	645.9	662.4	590.8	582.2	18
19 Trade receivables	128.8	140.5	148.8	162.9	174.6	162.4	162.9	164.9	169.8	176.5	174.6	19
20 Foreign direct investment in U.S. (2)	2798.7	3006.3	3183.2	3356.5	3628.9	3315.8	3356.5	3459.4	3549.2	3583.4	3628.9	20
21 Total liabilities	9431.5	9954.6	10311.3	10584.8	10504.5	10742.8	10584.8	10718.2	10648.7	10645.6	10504.5	21
22 U.S. official reserve assets (3)	136.7	138.9	133.4	118.9	106.4	125.9	118.9	108.1	109.2	109.0	106.4	22
23 U.S. private deposits	1066.4	919.4	944.8	821.1	603.2	943.0	821.1	797.2	728.0	664.8	603.2	23
24 Security repurchase agreements	764.7	804.9	720.9	747.3	802.8	764.6	747.3	800.1	782.4	866.1	802.8	24
25 Debt securities	2258.7	2566.1	2649.9	2785.8	2716.3	2833.8	2785.8	2847.0	2841.0	2771.4	2716.3	25
26 Commercial paper	345.1	373.0	407.0	385.6	444.8	393.1	385.6	415.9	429.4	447.8	444.8	26
27 Bonds	1913.6	2193.1	2242.9	2400.2	2271.5	2440.7	2400.2	2431.0	2411.6	2323.6	2271.5	27
28 Loans	226.2	267.9	308.3	339.8	361.1	330.0	339.8	350.5	362.2	360.3	361.1	28
29 Depository institution loans n.e.c.	205.2	237.7	276.7	305.3	328.0	296.9	305.3	315.5	326.6	325.1	328.0	29
30 Other loans and advances	21.0	30.2	31.6	34.5	33.1	33.1	34.5	35.0	35.7	35.2	33.1	30
31 Trade payables	55.1	55.7	53.4	46.2	47.5	46.6	46.2	44.0	44.7	45.4	47.5	31
32 U.S. direct investment abroad (1,2)	4599.5	5017.5	5339.8	5576.0	5709.8	5540.7	5576.0	5611.3	5633.3	5667.5	5709.8	32
33 Miscellaneous liabilities	324.1	184.1	160.8	149.8	157.5	158.3	149.8	160.0	148.1	161.1	157.5	33
34 U.S. equity in IBRD, etc.	55.4	57.8	60.0	62.4	64.6	62.2	62.4	64.6	64.6	64.6	64.6	34
35 Nonofficial foreign currencies	102.5	11.5	2.9	4.2	3.6	2.9	4.2	3.4	3.3	3.3	3.6	35
36 Investment by holding companies	166.3	114.7	97.9	83.3	89.2	93.2	83.3	92.0	80.3	93.2	89.2	36
Memo:												
37 Market value of foreign equities held by U.S. residents (4)	4501.4	5321.9	6472.9	6719.7	6732.0	6803.7	6719.7	7118.0	7285.9	6534.4	6732.0	37

Levels

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	190.9	193.2	187.7	170.0	155.3	178.2	170.0	156.8	158.8	158.6	155.3	1
2 Federal government: SDR allocations	54.2	54.3	54.4	51.2	48.9	52.4	51.2	48.7	49.7	49.6	48.9	2
3 Rest of the world	136.7	138.9	133.4	118.9	106.4	125.9	118.9	108.1	109.2	109.0	106.4	3
4 SDR holdings	55.0	55.1	55.2	51.9	49.7	53.1	51.9	49.5	50.4	50.3	49.7	4
5 Reserve position in IMF	30.1	34.2	30.8	25.2	17.6	28.4	25.2	19.8	19.2	18.9	17.6	5
6 Other reserves	51.6	49.7	47.4	41.8	39.1	44.4	41.8	38.8	39.5	39.8	39.1	6
7 Total assets	201.9	204.3	198.8	181.1	166.4	189.3	181.1	167.8	169.9	169.7	166.4	7
8 Federal government	110.9	114.2	109.8	98.0	86.9	103.7	98.0	88.7	89.5	89.2	86.9	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	55.0	55.1	55.2	51.9	49.7	53.1	51.9	49.5	50.4	50.3	49.7	10
11 Reserve position in IMF	30.3	34.4	31.0	25.3	17.7	28.5	25.3	19.9	19.4	19.0	17.7	11
12 Other reserves	25.6	24.7	23.6	20.7	19.5	22.1	20.7	19.3	19.7	19.8	19.5	12
13 Rest of the world: SDR allocations	54.2	54.3	54.4	51.2	48.9	52.4	51.2	48.7	49.7	49.6	48.9	13
14 Monetary authority	36.8	35.8	34.6	32.0	30.5	33.2	32.0	30.4	30.7	30.9	30.5	14
15 Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16 Reserve position in IMF	-0.3	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.1	-0.1	16
17 Other reserves	26.0	25.0	23.8	21.1	19.6	22.3	21.1	19.5	19.8	20.0	19.6	17
18 Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

SDR certificates:

1 Liab: Federal government	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2 Asset: Monetary authority	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2

Treasury currency:

3 Liab: Federal government	25.9	25.9	25.6	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	3
4 Asset: Monetary authority	44.2	44.8	45.5	46.3	47.6	46.2	46.3	46.7	47.0	47.3	47.6	4
5 Discrepancy (seigniorage)	-18.3	-18.8	-19.9	-21.0	-22.3	-20.8	-21.0	-21.3	-21.7	-22.0	-22.3	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total rest of the world liability	1066.4	919.4	944.8	821.1	603.2	943.0	821.1	797.2	728.0	664.8	603.2	1
Held by:												
2 Household sector	57.4	49.5	51.7	45.3	31.8	52.2	45.3	43.8	39.1	35.7	31.8	2
3 Nonfinancial corporate business	34.8	35.4	77.5	62.8	37.7	69.7	62.8	46.5	51.5	33.1	37.7	3
4 Money market mutual funds	42.9	43.3	33.7	24.1	10.9	23.2	24.1	24.4	22.2	12.4	10.9	4
5 Discrepancy--unallocated assets	931.3	791.3	781.8	688.8	522.8	797.8	688.8	682.6	615.2	583.7	522.8	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	1889.0	1683.8	2812.9	2865.3	2361.8	3189.2	2865.3	2906.9	2674.0	2621.7	2361.8	1
2 Monetary authority	1623.1	1562.1	2322.7	2453.7	2051.4	2602.5	2453.7	2505.1	2310.7	2265.3	2051.4	2
3 U.S.-chartered depository institutions	164.9	36.7	227.8	282.0	229.5	329.7	282.0	302.6	202.8	166.5	229.5	3
4 Foreign banking offices in U.S.	157.5	155.6	330.6	197.7	145.7	323.8	197.7	166.9	229.6	257.0	145.7	4
5 Banks in U.S.-affiliated areas	-4.6	-4.9	-4.7	-5.3	-5.1	-5.2	-5.3	-5.7	-6.2	-5.4	-5.1	5
6 Credit unions	-51.9	-65.7	-63.5	-62.8	-59.7	-61.7	-62.8	-62.0	-62.9	-61.7	-59.7	6
7 Total assets	1860.7	1663.8	2736.0	2898.1	2403.3	3175.9	2898.1	2942.6	2721.6	2661.4	2403.3	7
8 Monetary authority	-0.4	-0.4	-0.9	-0.4	0.1	-0.6	-0.4	-0.7	-0.2	0.2	0.1	8
9 U.S.-chartered depository institutions	859.5	869.6	1326.5	1519.2	1309.9	1475.7	1519.2	1573.2	1374.1	1346.4	1309.9	9
10 Foreign banking offices in U.S.	711.0	638.8	948.1	888.8	690.4	1087.8	888.8	872.3	886.7	871.2	690.4	10
11 Credit unions	52.6	53.8	48.1	45.7	51.2	39.0	45.7	59.6	49.9	47.7	51.2	11
12 Rest of the world	238.1	102.1	414.2	444.8	351.8	573.9	444.8	438.2	411.1	395.9	351.8	12
13 Discrepancy	28.3	20.1	76.9	-32.8	-41.5	13.3	-32.8	-35.7	-47.6	-39.7	-41.5	13
Memo:												
<i>Vault cash:</i>												
14 Liab.: Monetary authority	60.8	71.1	73.6	75.7	74.2	64.7	75.7	67.8	68.3	67.6	74.2	14
15 Asset: U.S.-chartered depository institutions	60.8	71.1	73.6	75.6	74.2	64.7	75.6	67.8	68.3	67.6	74.2	15
16 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
<i>Depository institution reserves:</i>												
17 Liab.: Monetary authority	1562.3	1491.0	2249.1	2378.0	1977.2	2537.8	2378.0	2437.3	2242.5	2197.7	1977.2	17
18 Asset: U.S.-chartered depository institutions	798.7	798.5	1252.9	1443.6	1235.6	1411.1	1443.6	1505.4	1305.8	1278.8	1235.6	18
19 Foreign banking offices in U.S.	711.0	638.8	948.0	888.8	690.3	1087.8	888.8	872.3	886.7	871.1	690.3	19
20 Credit unions	52.6	53.8	48.1	45.7	51.2	39.0	45.7	59.6	49.9	47.7	51.2	20
<i>Other transactions with the monetary authority</i>												
21 Liab.: U.S.-chartered depository institutions	-0.4	-0.4	-0.9	-0.4	0.1	-0.6	-0.4	-0.7	-0.2	0.2	0.1	21
22 Asset: Monetary authority	-0.4	-0.4	-0.9	-0.4	0.1	-0.6	-0.4	-0.7	-0.2	0.2	0.1	22
23 Federal Reserve float	-0.6	-0.5	-1.0	-0.6	-0.0	-0.9	-0.6	-0.7	-0.4	-0.1	-0.0	23
24 Loans to member banks	0.2	0.1	0.1	0.1	0.1	0.3	0.1	0.0	0.2	0.3	0.1	24
<i>Transactions with banks in foreign countries (net):</i>												
25 Liab.: U.S.-chartered depository institutions (net)	110.9	23.0	176.5	278.5	239.2	283.6	278.5	307.6	215.1	172.9	239.2	25
26 Due to foreign affiliates	602.6	403.6	507.3	523.0	498.2	556.1	523.0	530.8	471.2	437.9	498.2	26
27 - Due from foreign affiliates	491.7	380.6	330.8	244.5	259.0	272.5	244.5	223.2	256.1	265.0	259.0	27
28 Foreign banking offices in U.S. (net)	135.9	84.3	242.2	175.0	118.6	297.8	175.0	139.3	205.6	225.5	118.6	28
29 Due to foreign affiliates	1137.9	1047.9	1191.2	1067.5	925.9	1211.1	1067.5	1028.5	1028.5	1019.3	925.9	29
30 - Due from foreign affiliates	1002.0	963.6	949.0	892.5	807.3	913.2	892.5	889.2	822.9	793.8	807.3	30
31 Less: Deposits at foreign banks	22.9	20.3	20.0	21.4	18.7	21.3	21.4	19.8	19.0	17.9	18.7	31
32 U.S.-chartered depository institutions	14.3	11.0	11.5	12.2	9.7	12.9	12.2	12.3	10.0	9.3	9.7	32
33 Foreign banking offices in U.S.	8.6	9.3	8.5	9.2	9.1	8.4	9.2	7.6	9.1	8.6	9.1	33
34 Plus: Loans from foreign banks	14.2	15.1	15.5	12.8	12.8	13.8	12.8	11.3	9.4	15.4	12.8	34
35 U.S.-chartered depository institutions	6.7	6.4	6.4	4.1	4.9	4.6	4.1	4.0	3.2	6.6	4.9	35
36 Foreign banking offices in U.S.	7.5	8.6	9.1	8.6	7.9	9.1	8.6	7.3	6.2	8.7	7.9	36
37 Asset: Rest of the world (1)	238.1	102.1	414.2	444.8	351.8	573.9	444.8	438.2	411.1	395.9	351.8	37
<i>Transactions between U.S. depository institutions (net) (2):</i>												
38 U.S.-chartered depository institutions (net)	62.1	18.7	57.2	12.0	-5.0	55.0	12.0	4.1	-5.3	-3.9	-5.0	38
39 Due to (3):	112.9	122.0	174.1	62.9	46.3	109.4	62.9	55.6	45.6	49.7	46.3	39
40 Foreign banking offices in U.S.	28.2	31.3	29.0	27.6	23.0	29.2	27.6	23.6	23.9	22.3	23.0	40
41 Banks in U.S.-affiliated areas	4.6	4.9	4.7	5.3	5.1	5.2	5.3	5.7	6.2	5.4	5.1	41
42 Credit unions	51.9	65.7	63.5	62.8	59.7	61.7	62.8	62.0	62.9	61.7	59.7	42
43 - Due from: Foreign banking offices in U.S.	50.8	103.3	116.9	50.9	51.3	54.4	50.9	51.5	50.8	53.5	51.3	43
44 Unallocated (2)	28.3	20.1	76.9	-32.8	-41.5	13.3	-32.8	-35.7	-47.6	-39.7	-41.5	44

(1) Sum of lines 25 and 28 less line 31 plus line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 44), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, 42, and 44.

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	2594.3	2853.8	3186.5	3537.5	3830.0	3356.9	3537.5	3441.3	3642.4	3558.0	3830.0	1
2 Monetary authority	1165.7	1224.6	1364.1	1516.4	1720.8	1416.4	1516.4	1417.7	1588.3	1557.3	1720.8	2
3 Federal government cash and deposits	85.9	92.9	162.6	223.7	333.7	158.5	223.7	100.3	254.4	198.9	333.7	3
4 Due to government-sponsored enterprises	64.6	27.2	25.9	20.2	31.1	26.9	20.2	20.9	28.2	32.1	31.1	4
5 Deposits due to foreign	0.2	6.5	8.0	5.3	5.2	5.3	5.3	5.2	5.3	6.2	5.2	5
6 Currency outside banks	1015.0	1098.1	1167.6	1267.3	1350.8	1225.7	1267.3	1291.3	1300.4	1320.0	1350.8	6
7 U.S.-chartered depository institutions	1260.5	1431.7	1579.8	1716.1	1766.4	1670.1	1716.1	1698.6	1717.2	1671.9	1766.4	7
8 Federal government deposits	1.0	1.3	1.6	2.5	2.3	2.1	2.5	2.5	2.3	2.3	2.3	8
9 Deposits due to foreign	56.1	51.8	51.2	53.3	36.7	52.5	53.3	52.3	47.3	35.6	36.7	9
10 Private domestic deposits	1203.5	1378.5	1527.1	1660.2	1727.4	1615.6	1660.2	1643.8	1667.6	1633.9	1727.4	10
11 Foreign banking offices in U.S.	45.6	61.8	92.6	137.8	154.1	114.2	137.8	149.4	161.2	152.8	154.1	11
12 Deposits due to foreign	19.0	27.9	40.2	54.2	61.4	54.1	54.2	60.0	61.1	63.3	61.4	12
13 Private domestic deposits	26.6	33.9	52.4	83.6	92.8	60.1	83.6	89.4	100.1	89.5	92.8	13
14 Banks in U.S.-affiliated areas	19.4	21.9	28.2	33.4	35.0	27.8	33.4	33.0	35.8	35.4	35.0	14
15 Credit unions	103.1	113.9	121.7	133.9	153.6	128.4	133.9	142.6	139.9	140.7	153.6	15
16 Total assets	2594.3	2853.8	3186.5	3537.5	3830.0	3356.9	3537.5	3441.3	3642.4	3558.0	3830.0	16
17 Household sector	724.1	887.4	1021.6	1162.8	1222.2	1080.6	1162.8	1170.5	1191.1	1114.6	1222.2	17
18 Nonfinancial business	821.6	835.3	910.8	983.2	1085.7	965.1	983.2	1007.6	1053.0	1073.9	1085.7	18
19 Corporate	265.3	219.8	283.3	319.9	381.6	315.4	319.9	336.1	370.1	383.7	381.6	19
20 Noncorporate	556.3	615.5	627.6	663.2	704.1	649.8	663.2	671.5	682.9	690.2	704.1	20
21 Federal government	84.6	92.2	163.0	226.8	338.1	160.5	226.8	104.8	258.5	202.6	338.1	21
22 State and local governments	121.4	117.6	124.9	140.5	131.7	122.8	140.5	129.7	133.6	130.7	131.7	22
23 Domestic financial sectors	364.1	374.0	369.9	350.4	351.3	382.7	350.4	340.1	321.6	347.1	351.3	23
24 Property-casualty insurance companies	24.1	36.4	29.7	35.6	34.5	35.7	35.6	35.4	30.4	34.2	34.5	24
25 Life insurance companies	53.7	56.4	47.2	50.8	50.4	52.9	50.8	50.3	43.3	54.1	50.4	25
26 Private pension funds	18.1	16.4	15.9	16.4	17.8	16.5	16.4	16.8	16.6	17.0	17.8	26
27 State and local govt. retirement funds	4.4	4.4	4.5	5.2	5.3	5.6	5.2	5.4	5.2	5.1	5.3	27
28 Money market mutual funds	20.1	16.5	13.3	-4.3	7.4	-3.1	-4.3	-9.8	3.2	1.6	7.4	28
29 Government-sponsored enterprises	72.7	52.6	81.6	65.0	59.7	89.3	65.0	53.4	41.1	47.4	59.7	29
30 Finance companies	31.7	27.8	32.1	31.9	31.8	31.1	31.9	32.4	33.2	34.1	31.8	30
31 REITs	27.6	35.3	34.0	38.1	38.3	38.0	38.1	38.6	34.4	38.1	38.3	31
32 Brokers and dealers	111.8	128.2	111.7	111.8	106.1	116.7	111.8	117.7	114.1	115.6	106.1	32
33 Rest of the world	472.3	540.4	591.3	671.0	699.9	641.6	671.0	687.3	682.7	687.6	699.9	33
34 Checkable deposits	75.2	86.2	99.4	112.8	103.3	111.9	112.8	117.5	113.7	105.2	103.3	34
35 Currency	397.1	454.2	491.9	558.2	596.6	529.7	558.2	569.7	569.1	582.5	596.6	35
36 Mail float	6.3	7.0	4.9	2.8	1.2	3.6	2.8	1.4	1.8	1.6	1.2	36

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	8952.2	9463.7	9872.9	10448.7	10856.1	10264.8	10448.7	10683.3	10628.2	10761.8	10856.1	1
2 Small time and savings deposits	7202.2	7803.9	8110.8	8475.8	8990.7	8431.3	8475.8	8762.6	8708.7	8844.7	8990.7	2
3 U.S.-chartered depository institutions	6425.7	6979.2	7236.0	7579.8	8042.0	7537.5	7579.8	7802.9	7780.9	7906.7	8042.0	3
4 Foreign banking offices in U.S.	48.9	62.7	90.4	84.5	97.5	89.7	84.5	126.4	88.8	96.8	97.5	4
5 Banks in U.S.-affiliated areas	18.9	18.8	21.4	23.4	21.9	20.9	23.4	21.6	22.8	22.3	21.9	5
6 Credit unions	708.7	743.1	763.1	788.1	829.3	783.3	788.1	811.7	816.2	818.9	829.3	6
7 Large time deposits (1)	1750.0	1659.9	1762.0	1972.9	1865.4	1833.5	1972.9	1920.7	1919.5	1917.0	1865.4	7
8 U.S.-chartered depository institutions	882.9	803.0	826.9	929.3	951.2	745.9	929.3	924.2	919.7	948.2	951.2	8
9 Foreign banking offices in U.S.	814.6	798.4	869.5	971.8	837.4	1019.8	971.8	924.7	926.3	893.9	837.4	9
10 Banks in U.S.-affiliated areas	18.9	18.8	21.4	23.4	21.9	20.9	23.4	21.6	22.8	22.3	21.9	10
11 Credit unions	33.5	39.7	44.3	48.4	54.8	46.8	48.4	50.2	50.7	52.7	54.8	11
12 Total assets	8952.2	9463.7	9872.9	10448.7	10856.1	10264.8	10448.7	10683.3	10628.2	10761.8	10856.1	12
13 Household sector	6820.0	7187.1	7397.7	7894.9	8383.4	7702.8	7894.9	8120.9	8091.3	8268.7	8383.4	13
14 Nonfinancial business	924.2	967.5	1014.9	1025.4	1050.6	1007.8	1025.4	1012.9	1009.2	1020.2	1050.6	14
15 Corporate	561.9	595.2	631.1	615.4	573.1	612.7	615.4	584.1	572.1	565.0	573.1	15
16 Noncorporate	362.2	372.3	383.8	410.1	477.5	395.0	410.1	428.8	437.1	455.2	477.5	16
17 Federal government	1.7	2.0	1.5	1.7	1.8	1.6	1.7	1.6	1.9	2.1	1.8	17
18 State and local governments	258.2	294.1	312.0	319.6	330.3	317.3	319.6	328.3	319.4	322.9	330.3	18
19 Domestic financial sectors	592.4	619.7	701.6	715.4	637.2	743.4	715.4	721.7	727.2	686.5	637.2	19
20 Private pension funds	33.0	29.1	34.0	34.0	37.0	34.1	34.0	34.9	35.3	36.0	37.0	20
21 State and local govt. retirement funds	36.0	32.9	35.4	39.9	42.9	38.5	39.9	41.9	43.3	42.0	42.9	21
22 Money market mutual funds	402.7	435.4	494.8	515.5	438.0	531.1	515.5	512.1	510.1	476.8	438.0	22
23 Government-sponsored enterprises	13.4	4.3	5.4	3.3	4.7	5.4	3.3	1.9	2.8	2.7	4.7	23
24 Finance companies	95.0	83.5	96.2	95.7	95.5	93.3	95.7	97.1	99.7	102.2	95.5	24
25 Holding companies	12.4	34.4	35.9	27.0	19.1	41.0	27.0	33.8	36.0	26.9	19.1	25
26 Rest of the world	355.6	393.4	445.1	491.7	452.8	491.9	491.7	497.9	479.3	461.3	452.8	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

Levels

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total assets	2642.5	2649.6	2678.5	2688.1	2715.7	2565.4	2688.1	2609.9	2580.2	2627.1	2715.7	1
2 Household sector	1109.8	1112.4	1140.5	1098.9	1055.7	1087.3	1098.9	1001.8	985.0	993.2	1055.7	2
3 Nonfinancial corporate business	462.4	519.4	559.1	580.2	586.4	539.1	580.2	563.5	561.3	571.0	586.4	3
4 Nonfinancial noncorporate business	77.7	80.7	82.7	86.7	91.7	85.1	86.7	88.1	89.4	90.1	91.7	4
5 State and local governments	153.2	157.5	158.8	165.8	182.0	164.3	165.8	169.8	173.4	177.4	182.0	5
6 Property-casualty insurance companies	20.0	22.3	20.1	18.3	17.9	19.4	18.3	18.2	18.0	18.3	17.9	6
7 Life insurance companies	28.8	27.5	21.6	27.7	29.2	22.6	27.7	26.6	24.7	29.1	29.2	7
8 Private pension funds	152.9	135.7	148.4	138.9	142.6	141.3	138.9	138.7	137.0	140.0	142.6	8
9 State and local govt. retirement funds	42.6	38.9	42.3	48.0	51.9	45.5	48.0	49.9	52.0	50.8	51.9	9
10 Funding corporations	520.7	458.3	396.8	410.3	443.8	352.7	410.3	443.3	430.6	446.3	443.8	10
11 Rest of the world	74.4	96.9	108.2	113.4	114.5	108.2	113.4	110.1	108.8	110.8	114.5	11

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	3883.2	4132.0	3663.9	3696.6	3748.9	3679.4	3696.6	3752.5	3695.6	3847.5	3748.9	1
2 Monetary authority	99.9	107.2	315.9	509.8	712.4	410.1	509.8	536.9	558.2	641.1	712.4	2
3 U.S.-chartered depository institutions	402.5	349.9	269.4	236.2	196.8	249.9	236.2	228.7	226.2	205.9	196.8	3
4 Federal funds (2)	ND	69.4	58.3	38.7	39.4	55.0	38.7	28.7	34.2	29.8	39.4	4
5 Security repurchase agreements	ND	280.5	211.0	197.5	157.4	194.9	197.5	199.9	192.0	176.1	157.4	5
6 Foreign banking offices in U.S.	304.4	325.0	312.7	371.3	406.6	375.4	371.3	369.9	374.8	375.4	406.6	6
7 Federal funds (2)	24.1	21.5	18.8	27.2	26.9	33.7	27.2	38.5	22.7	26.9	26.9	7
8 Security repurchase agreements	280.3	303.6	293.9	344.1	379.7	341.7	344.1	331.4	352.1	348.5	379.7	8
9 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Property-casualty insurance companies	3.1	2.1	1.5	1.0	1.4	1.1	1.0	1.1	1.1	1.3	1.4	10
11 Life insurance companies	12.1	14.4	20.9	21.9	22.8	22.5	21.9	22.1	22.4	22.4	22.8	11
12 Government-sponsored enterprises	0.4	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.1	0.0	12
13 REITs	218.1	320.6	254.0	261.2	237.7	249.4	261.2	258.3	250.1	241.4	237.7	13
14 Brokers and dealers	2076.7	2207.9	1768.6	1547.7	1368.3	1606.3	1547.7	1535.3	1480.3	1493.7	1368.3	14
15 Holding companies	1.2	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	15
16 Rest of the world	764.7	804.9	720.9	747.3	802.8	764.6	747.3	800.1	782.4	866.1	802.8	16
17 Total assets	3550.3	3919.1	3575.1	3744.8	3651.4	3674.3	3744.8	3713.9	3666.6	3773.3	3651.4	17
18 Nonfinancial corporate business	12.6	9.7	8.7	21.3	20.3	20.8	21.3	20.2	21.8	17.3	20.3	18
19 State and local governments	121.0	124.8	126.3	132.3	145.8	131.0	132.3	135.7	138.7	142.0	145.8	19
20 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 U.S.-chartered depository institutions	242.6	302.7	215.4	185.0	209.8	196.0	185.0	215.1	208.9	212.3	209.8	21
22 Federal funds (2)	ND	58.1	47.0	30.6	19.4	45.5	30.6	25.4	22.4	19.3	19.4	22
23 Security repurchase agreements	ND	244.6	168.4	154.4	190.4	150.5	154.4	189.7	186.5	193.0	190.4	23
24 Foreign banking offices in U.S.	120.1	178.3	177.1	218.1	218.5	218.7	218.1	199.8	210.5	198.5	218.5	24
25 Federal funds (2)	3.7	3.0	1.3	1.3	0.9	1.7	1.3	1.0	1.2	0.7	0.9	25
26 Security repurchase agreements	116.4	175.3	175.8	216.9	217.6	217.1	216.9	198.7	209.3	197.8	217.6	26
27 Credit unions	15.9	9.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Federal funds	15.9	9.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Security repurchase agreements	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Property-casualty insurance companies	2.4	1.7	1.7	1.6	1.8	1.7	1.6	1.7	1.6	1.8	1.8	30
31 Life insurance companies	6.1	8.2	2.9	3.4	7.5	6.7	3.4	5.7	5.5	5.8	7.5	31
32 Private pension funds	2.7	2.4	2.8	2.8	3.0	2.8	2.8	2.9	3.0	2.9	3.0	32
33 State and local govt. retirement funds	3.3	3.1	3.3	3.7	4.0	3.6	3.7	3.9	4.0	3.9	4.0	33
34 Money market mutual funds	490.5	544.7	493.4	644.6	688.4	575.8	644.6	625.9	635.3	680.6	688.4	34
35 Mutual funds	108.7	262.8	355.5	401.7	346.4	395.0	401.7	400.9	386.4	360.1	346.4	35
36 Government-sponsored enterprises	112.3	150.8	152.3	162.6	153.7	110.9	162.6	158.2	141.0	149.0	153.7	36
37 Of which: FHLB federal funds (3)	41.1	44.0	29.5	52.8	19.9	39.8	52.8	42.5	41.6	31.0	19.9	37
38 Brokers and dealers	1583.1	1638.2	1321.0	1152.7	1133.3	1220.4	1152.7	1138.8	1171.2	1243.6	1133.3	38
39 Holding companies	50.5	10.5	7.7	2.5	2.1	8.2	2.5	5.8	7.6	4.0	2.1	39
40 Funding corporations	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Rest of the world	678.5	671.6	706.9	812.3	716.7	782.6	812.3	799.4	731.0	751.5	716.7	41
42 Discrepancy	332.9	212.9	88.8	-48.3	97.5	5.2	-48.3	38.6	29.0	74.2	97.5	42
Memo:												
43 Effective federal funds rate (percent) (4)	0.07	0.16	0.09	0.12	0.24	0.09	0.12	0.11	0.13	0.14	0.24	43
Federal Reserve's reverse repurchase agreement operations: (5)												
44 Liability: Monetary authority (6)	0.0	0.0	197.8	396.7	474.6	300.0	396.7	378.5	392.6	449.6	474.6	44
45 Asset: Money market mutual funds (7)	0.0	0.0	163.3	371.2	424.0	294.4	371.2	345.3	372.2	414.4	424.0	45
46 Other financial institutions (8)	0.0	0.0	34.5	25.5	50.6	5.6	25.5	33.2	20.5	35.2	50.6	46

(1) Detailed data on federal funds and security repurchase agreements are only available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 2010:Q4 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(6) Included in line 2.

(7) Included in line 34.

(8) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.208 Debt Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
<i>By instrument</i>												
1 Total debt securities	34416.9	36043.9	37238.0	38542.7	39682.3	38119.5	38542.7	38731.1	38863.9	38984.7	39682.3	1
2 Open market paper	969.3	952.4	951.6	930.4	941.5	996.1	930.4	952.7	978.8	991.3	941.5	2
3 Treasury securities	11642.0	12822.9	13680.6	14416.7	15141.1	14117.4	14416.7	14434.9	14353.4	14376.7	15141.1	3
4 Agency- and GSE-backed securities	7584.5	7560.3	7798.2	7948.4	8152.9	7837.6	7948.4	7904.9	7959.9	8047.1	8152.9	4
5 Municipal securities	3719.4	3714.4	3671.2	3652.4	3714.8	3631.1	3652.4	3694.0	3714.6	3710.0	3714.8	5
6 Corporate and foreign bonds	10501.8	10993.8	11136.3	11594.9	11732.1	11537.3	11594.9	11744.5	11857.2	11859.6	11732.1	6
<i>By sector</i>												
7 Total liabilities	34416.9	36043.9	37238.0	38542.7	39682.3	38119.5	38542.7	38731.1	38863.9	38984.7	39682.3	7
8 Domestic nonfinancial sectors	19040.6	20553.8	21661.3	22682.5	23864.1	22302.3	22682.5	22860.2	22942.5	23064.2	23864.1	8
9 Household sector (nonprofits)	255.5	241.0	227.8	223.1	217.7	224.6	223.1	223.0	219.7	217.2	217.7	9
10 Nonfinancial corporate business	4148.0	4500.7	4803.4	5107.4	5518.0	5044.6	5107.4	5232.2	5386.3	5489.9	5518.0	10
11 Federal government	11667.3	12847.8	13705.1	14441.1	15165.6	14141.3	14441.1	14459.0	14378.1	14400.8	15165.6	11
12 State and local governments	2970.0	2964.3	2924.9	2910.9	2962.7	2891.8	2910.9	2945.9	2958.5	2956.3	2962.7	12
13 Domestic financial sectors	13117.6	12923.9	12926.8	13074.5	13101.9	12983.5	13074.5	13024.0	13080.3	13149.1	13101.9	13
14 U.S.-chartered depository institutions	500.1	383.4	280.7	263.5	254.2	263.4	263.5	243.6	244.7	247.3	254.2	14
15 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Government-sponsored enterprises	6247.3	6092.7	6200.2	6275.5	6352.9	6186.2	6275.5	6234.6	6258.0	6293.5	6352.9	16
17 Agency- and GSE-backed mortgage pools	1311.9	1442.7	1573.5	1648.5	1775.5	1627.5	1648.5	1646.2	1677.2	1729.5	1775.5	17
18 ABS issuers	2068.0	1841.0	1519.1	1437.1	1360.0	1448.1	1437.1	1438.6	1426.3	1386.3	1360.0	18
19 Finance companies	1158.5	1084.5	1078.3	1080.3	1068.1	1066.6	1080.3	1089.9	1070.3	1077.4	1068.1	19
20 REITs	152.9	179.4	352.2	401.5	393.1	401.6	401.5	403.5	401.0	394.5	393.1	20
21 Brokers and dealers	91.8	90.2	112.4	123.9	131.3	123.9	123.9	107.4	135.8	135.4	131.3	21
22 Holding companies	966.5	1219.6	1192.1	1200.1	1057.2	1207.7	1200.1	1188.8	1192.6	1181.5	1057.2	22
23 Funding corporations	620.5	590.5	618.2	644.0	709.6	658.3	644.0	671.3	674.5	703.8	709.6	23
24 Rest of the world	2258.7	2566.1	2649.9	2785.8	2716.3	2833.8	2785.8	2847.0	2841.0	2771.4	2716.3	24
25 Total assets:	34416.9	36043.9	37238.0	38542.7	39682.3	38119.5	38542.7	38731.1	38863.9	38984.7	39682.3	25
26 Domestic nonfinancial sectors	5870.9	5694.6	5221.4	4732.2	4769.6	4805.3	4732.2	4693.5	4756.7	4861.5	4769.6	26
27 Household sector	4305.7	4151.9	3749.3	3244.4	3230.6	3335.2	3244.4	3190.5	3256.8	3341.1	3230.6	27
28 Nonfinancial corporate business	147.4	135.0	121.8	113.2	99.7	111.7	113.2	103.1	98.0	95.8	99.7	28
29 Nonfinancial noncorporate business	54.8	59.0	59.5	62.4	67.1	61.3	62.4	63.4	64.7	65.5	67.1	29
30 Federal government	31.9	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	30
31 State and local governments	1331.1	1348.1	1290.3	1311.6	1371.7	1296.7	1311.6	1335.9	1336.7	1358.5	1371.7	31
32 Domestic financial sectors	19797.4	20984.5	22428.4	23663.6	24561.0	23301.6	23663.6	23780.2	23745.3	23836.9	24561.0	32
33 Monetary authority	2605.1	2669.6	3756.2	4236.9	4242.0	4188.2	4236.9	4228.4	4228.9	4238.3	4242.0	33
34 U.S.-chartered depository institutions	2658.2	2821.8	2912.4	3153.9	3368.3	3077.8	3153.9	3223.9	3262.8	3276.3	3368.3	34
35 Foreign banking offices in U.S.	327.8	339.2	288.8	274.3	265.3	279.7	274.3	265.8	253.3	262.7	265.3	35
36 Banks in U.S.-affiliated areas	13.5	10.9	12.4	11.1	11.9	11.4	11.1	11.1	11.4	11.4	11.9	36
37 Credit unions	209.2	227.2	231.7	222.8	213.6	233.6	222.8	228.1	225.3	216.2	213.6	37
38 Property-casualty insurance companies	921.9	922.2	950.8	964.6	971.2	959.9	964.6	960.3	963.8	967.3	971.2	38
39 Life insurance companies	2818.5	2879.1	2934.2	3004.3	3085.2	3000.2	3004.3	3030.0	3046.2	3073.3	3085.2	39
40 Private pension funds	947.7	1093.0	1182.6	1207.4	1249.4	1208.1	1207.4	1221.7	1223.2	1234.3	1249.4	40
41 Federal government retirement funds	1381.1	1436.9	1544.7	1631.2	1722.6	1564.0	1631.2	1523.0	1395.6	1303.0	1722.6	41
42 State and local govt. retirement funds	764.6	763.7	851.0	894.2	883.4	887.4	894.2	903.6	902.2	877.6	883.4	42
43 Money market mutual funds	1663.6	1580.9	1611.7	1490.8	1561.2	1419.6	1490.8	1440.7	1393.7	1442.4	1561.2	43
44 Mutual funds	3235.8	3875.6	4200.1	4667.2	5061.9	4533.1	4667.2	4820.9	4928.3	4987.4	5061.9	44
45 Closed-end funds	144.7	155.9	169.5	165.6	160.6	167.8	165.6	165.3	166.6	162.3	160.6	45
46 Exchange-traded funds	178.8	231.1	243.3	294.3	349.3	272.4	294.3	313.6	315.5	337.0	349.3	46
47 Government-sponsored enterprises	722.3	585.7	491.1	472.1	436.1	474.2	472.1	465.7	448.7	442.7	436.1	47
48 ABS issuers	28.9	23.0	21.8	27.3	28.2	25.0	27.3	28.0	29.0	28.7	28.2	48
49 Finance companies	85.0	78.7	67.9	73.9	79.6	69.9	73.9	76.1	79.6	78.3	79.6	49
50 REITs	275.1	394.1	298.3	309.5	276.6	296.9	309.5	305.5	289.2	280.7	276.6	50
51 Brokers and dealers	508.9	612.7	426.4	337.3	300.6	333.9	337.3	344.8	318.9	308.1	300.6	51
52 Holding companies	78.2	103.8	76.1	76.0	55.3	88.7	76.0	70.5	70.9	75.4	55.3	52
53 Funding corporations	228.7	179.4	157.4	148.9	239.0	210.0	148.9	153.3	192.2	233.5	239.0	53
54 Rest of the world	8748.7	9364.8	9588.1	10146.9	10351.8	10012.6	10146.9	10257.4	10362.0	10286.3	10351.8	54

Levels

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

L.209 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total outstanding, all types	969.3	952.4	951.6	930.4	941.5	996.1	930.4	952.7	978.8	991.3	941.5	1
2 Commercial paper	969.2	952.4	951.6	930.4	941.5	996.1	930.4	952.7	978.8	991.3	941.5	2
3 Nonfinancial corporate business	116.3	130.3	144.5	182.0	176.5	207.1	182.0	188.2	177.5	201.2	176.5	3
4 Foreign issues in U.S.	345.1	373.0	407.0	385.6	444.8	393.1	385.6	415.9	429.4	447.8	444.8	4
5 Nonfinancial	30.2	40.4	51.6	45.2	44.1	64.6	45.2	49.7	67.0	57.8	44.1	5
6 Financial	314.9	332.6	355.4	340.4	400.7	328.5	340.4	366.2	362.4	390.0	400.7	6
7 Financial business	507.8	449.1	400.2	362.9	320.1	395.9	362.9	348.5	371.9	342.3	320.1	7
8 U.S.-chartered depository institutions	120.6	87.5	59.7	54.5	53.6	54.7	54.5	49.0	50.1	51.1	53.6	8
9 ABS issuers	96.0	87.0	79.9	64.8	57.5	71.9	64.8	64.4	70.0	58.1	57.5	9
10 Finance companies	121.0	129.1	118.8	117.8	115.2	115.8	117.8	113.8	121.0	122.2	115.2	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Holding companies	75.9	116.4	96.6	77.0	5.7	81.9	77.0	70.0	56.3	16.0	5.7	12
13 Funding corporations	94.3	29.0	45.2	48.9	88.2	71.6	48.9	51.3	74.5	94.9	88.2	13
14 Bankers' acceptances (1)	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 U.S.-chartered depository institutions	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Holdings, by sector	969.3	952.4	951.6	930.4	941.5	996.1	930.4	952.7	978.8	991.3	941.5	17
18 Household sector	19.4	18.8	15.0	14.9	13.7	15.9	14.9	15.2	15.7	14.3	13.7	18
19 Nonfinancial corporate business	67.9	59.5	52.9	53.6	47.4	51.6	53.6	50.7	50.1	48.3	47.4	19
20 State and local governments	90.5	82.7	73.3	66.3	64.9	68.3	66.3	65.4	64.2	67.0	64.9	20
21 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Property-casualty insurance companies	8.8	7.4	8.1	7.9	7.9	8.2	7.9	7.9	7.8	7.9	7.9	25
26 Life insurance companies	29.7	43.6	46.7	42.2	42.5	40.3	42.2	43.2	41.8	45.5	42.5	26
27 Private pension funds	42.6	37.7	43.6	44.8	47.8	44.7	44.8	46.6	47.4	47.2	47.8	27
28 State and local govt. retirement funds	42.1	38.5	41.4	46.2	49.4	45.4	46.2	49.2	50.8	49.2	49.4	28
29 Money market mutual funds	354.2	340.8	352.0	333.5	294.2	331.6	333.5	341.8	336.6	332.3	294.2	29
30 Mutual funds	40.0	77.5	105.2	120.5	102.1	118.2	120.5	120.2	115.4	106.6	102.1	30
31 Government-sponsored enterprises	6.5	3.4	4.4	6.0	4.6	6.0	6.0	5.6	5.6	5.0	4.6	31
32 Brokers and dealers	42.1	29.9	28.7	20.8	19.5	20.9	20.8	21.7	19.6	19.5	19.5	32
33 Funding corporations	122.9	109.8	79.0	65.8	144.7	125.4	65.8	66.7	110.8	147.7	144.7	33
34 Rest of the world	102.7	102.8	101.3	107.9	102.7	119.6	107.9	118.4	113.0	100.8	102.7	34

(1) Excludes banks' holdings of own acceptances.

L.210 Treasury Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	11642.0	12822.9	13680.6	14416.7	15141.1	14117.4	14416.7	14434.9	14353.4	14376.7	15141.1	1
2 Marketable Treasury securities	9906.1	11027.9	11834.2	12480.9	13169.0	12255.8	12480.9	12606.7	12670.7	12812.8	13169.0	2
3 Treasury bills	1519.5	1626.5	1590.6	1456.7	1511.0	1409.6	1456.7	1476.5	1393.2	1355.2	1511.0	3
4 Other Treasury notes, bonds, and TIPS	8378.2	9394.4	10228.6	11010.6	11643.0	10832.5	11010.6	11116.6	11265.2	11445.3	11643.0	4
5 Held in the Civil Service Retirement Fund (2)	8.4	7.1	15.0	13.6	15.0	13.6	13.6	13.6	12.3	12.3	15.0	5
6 Nonmarketable Treasury securities	1735.9	1795.0	1846.5	1935.8	1972.1	1861.6	1935.8	1828.2	1682.7	1563.9	1972.1	6
7 U.S. savings securities	185.3	182.5	179.2	176.0	171.6	176.8	176.0	175.0	174.0	172.8	171.6	7
8 State and local government series (SLGS)	152.1	162.6	120.6	116.5	75.2	105.7	116.5	117.9	99.8	78.1	75.2	8
9 Thrift Savings Plan G Fund	147.7	158.5	172.7	191.3	206.9	183.7	191.3	131.7	68.6	0.0	206.9	9
10 Federal govt. defined benefit pension plans	1205.2	1247.0	1337.3	1407.5	1481.8	1348.2	1407.5	1358.7	1295.3	1271.9	1481.8	10
11 Other nonmarketable securities	45.6	44.4	36.6	44.6	36.5	47.3	44.6	44.9	45.1	41.0	36.5	11
12 Total assets	11642.0	12822.9	13680.6	14416.7	15141.1	14117.4	14416.7	14434.9	14353.4	14376.7	15141.1	12
13 Household sector	708.2	913.8	975.9	874.0	1271.7	837.0	874.0	864.7	976.7	1121.9	1271.7	13
14 U.S. savings securities (line 7)	185.3	182.5	179.2	176.0	171.6	176.8	176.0	175.0	174.0	172.8	171.6	14
15 Other Treasury securities	522.9	731.3	796.7	698.0	1100.0	660.3	698.0	689.8	802.7	949.1	1100.0	15
16 Nonfinancial corporate business	43.0	39.4	38.8	35.2	29.1	35.6	35.2	28.4	25.8	25.9	29.1	16
17 Nonfinancial noncorporate business	48.9	52.9	55.2	57.9	62.1	56.8	57.9	58.8	59.9	60.7	62.1	17
18 State and local governments	561.3	604.2	586.3	623.6	681.2	603.1	623.6	642.6	640.8	655.0	681.2	18
19 SLGS (line 8)	152.1	162.6	120.6	116.5	75.2	105.7	116.5	117.9	99.8	78.1	75.2	19
20 Other Treasury securities	409.2	441.6	465.7	507.1	606.1	497.5	507.1	524.7	541.0	576.8	606.1	20
21 Monetary authority	1663.4	1666.1	2208.8	2461.4	2461.6	2451.7	2461.4	2459.6	2461.0	2461.9	2461.6	21
22 Treasury bills	18.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other Treasury securities	1645.0	1666.1	2208.8	2461.4	2461.6	2451.7	2461.4	2459.6	2461.0	2461.9	2461.6	23
24 U.S.-chartered depository institutions	173.9	243.2	217.1	420.4	435.2	359.0	420.4	421.3	424.2	420.9	435.2	24
25 Foreign banking offices in U.S.	60.5	76.6	67.0	56.5	69.8	60.4	56.5	55.7	57.3	54.7	69.8	25
26 Banks in U.S.-affiliated areas	1.0	0.4	1.2	1.3	2.4	1.3	1.3	1.5	1.8	2.2	2.4	26
27 Credit unions	17.6	19.3	19.1	21.6	23.4	26.2	21.6	22.9	23.3	22.9	23.4	27
28 Property-casualty insurance companies	96.4	89.7	96.1	102.0	103.2	101.2	102.0	101.6	101.5	102.3	103.2	28
29 Treasury bills	17.4	14.1	23.5	26.8	28.2	26.8	26.8	26.7	26.4	26.9	28.2	29
30 Other Treasury securities	78.9	75.6	72.6	75.2	75.0	74.3	75.2	74.8	75.2	75.4	75.0	30
31 Life insurance companies	175.4	180.9	168.6	182.9	196.6	178.9	182.9	193.3	191.1	195.2	196.6	31
32 Treasury bills	14.0	9.5	6.7	8.7	9.2	7.0	8.7	8.3	7.7	9.1	9.2	32
33 Other Treasury securities	161.4	171.4	162.0	174.3	187.4	171.8	174.3	185.0	183.3	186.0	187.4	33
34 Private pension funds	247.4	311.8	308.4	321.4	335.5	319.2	321.4	326.4	329.3	332.4	335.5	34
35 Defined benefit plans	152.4	188.3	185.7	191.2	198.6	190.3	191.2	194.5	195.7	197.2	198.6	35
36 Defined contribution plans	95.1	123.5	122.7	130.1	136.9	129.0	130.1	131.9	133.6	135.3	136.9	36
37 Federal government retirement funds	1367.2	1419.8	1530.6	1617.7	1709.1	1550.7	1617.7	1509.3	1381.7	1289.5	1709.1	37
38 Defined benefit plans	1215.4	1255.5	1353.7	1422.6	1498.2	1363.3	1422.6	1373.7	1309.1	1285.6	1498.2	38
39 Defined contribution plans	151.8	164.2	176.9	195.0	210.9	187.3	195.0	135.6	72.6	3.9	210.9	39
40 State and local govt. retirement funds	176.5	188.8	201.1	188.5	169.9	197.1	188.5	183.7	179.1	172.9	169.9	40
41 Defined benefit plans	160.7	172.8	188.2	176.8	159.7	185.2	176.8	172.7	169.1	162.2	159.7	41
42 Defined contribution plans	15.7	16.1	12.9	11.7	10.2	11.9	11.7	10.9	10.0	10.7	10.2	42
43 Money market mutual funds	443.3	457.8	488.0	412.7	475.4	393.7	412.7	434.5	398.2	384.8	475.4	43
44 Treasury bills	263.7	282.8	289.4	240.9	232.3	233.7	240.9	222.1	194.0	179.3	232.3	44
45 Other Treasury securities	179.7	175.0	198.6	171.8	243.0	160.0	171.8	212.4	204.2	205.4	243.0	45
46 Mutual funds	447.3	571.5	628.1	642.3	718.0	633.3	642.3	702.3	695.6	703.9	718.0	46
47 Treasury bills	31.2	43.9	34.6	26.2	36.2	30.5	26.2	24.3	29.8	39.0	36.2	47
48 Other Treasury securities	416.1	527.7	593.5	616.1	681.7	602.8	616.1	678.1	665.8	664.9	681.7	48
49 Closed-end funds	4.8	5.2	5.7	5.5	5.1	5.8	5.5	5.4	5.4	5.3	5.1	49
50 Exchange-traded funds	62.4	63.6	57.1	70.1	84.2	64.4	70.1	73.2	73.7	88.4	84.2	50
51 Government-sponsored enterprises	100.2	69.0	59.1	64.3	85.9	65.0	64.3	71.8	70.8	77.6	85.9	51
52 ABS issuers	28.6	22.7	21.7	27.2	28.2	24.9	27.2	27.9	28.9	28.6	28.2	52
53 Brokers and dealers	183.6	246.5	136.0	60.2	65.3	56.0	60.2	63.7	43.6	53.6	65.3	53
54 Holding companies	26.8	8.2	16.6	13.9	10.2	23.9	13.9	10.2	8.9	12.9	10.2	54
55 Rest of the world	5004.4	5571.5	5793.8	6156.2	6118.0	6072.2	6156.2	6176.0	6174.9	6103.3	6118.0	55
56 Treasury bills	647.7	661.7	685.0	671.6	723.4	614.1	671.6	702.0	700.6	665.8	723.4	56
57 Other Treasury securities	4356.7	4909.8	5108.9	5484.5	5394.6	5458.1	5484.5	5474.0	5474.4	5437.4	5394.6	57

Levels

(1) Includes marketable and nonmarketable Treasury securities held by the public (net of premiums and discounts) and Treasury securities held by federal government employee retirement funds.

In the Financial Accounts, nonmarketable government securities held by federal government employee defined benefit retirement funds are considered part of the financial business sector as opposed to intragovernmental holdings as reported on the Monthly Statement of the Public Debt.

(2) Long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank. These securities are not currently traded in the market.

L.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	7584.5	7560.3	7798.2	7948.4	8152.9	7837.6	7948.4	7904.9	7959.9	8047.1	8152.9	1
2 Budget agencies	25.3	24.9	24.5	24.4	24.6	23.9	24.4	24.1	24.7	24.1	24.6	2
3 Government-sponsored enterprises	6247.3	6092.7	6200.2	6275.5	6352.9	6186.2	6275.5	6234.6	6258.0	6293.5	6352.9	3
4 Agency- and GSE-backed mortgage pools	1311.9	1442.7	1573.5	1648.5	1775.5	1627.5	1648.5	1646.2	1677.2	1729.5	1775.5	4
5 Total assets	7584.5	7560.3	7798.2	7948.4	8152.9	7837.6	7948.4	7904.9	7959.9	8047.1	8152.9	5
6 Household sector	363.4	302.3	298.4	99.7	134.6	123.5	99.7	96.5	102.3	120.4	134.6	6
7 Nonfinancial corporate business	14.3	13.1	8.9	11.7	9.7	11.9	11.7	9.5	8.6	8.6	9.7	7
8 Federal government	31.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 State and local governments	502.8	482.4	452.9	438.7	427.4	443.3	438.7	441.1	441.6	442.8	427.4	9
10 Monetary authority	941.7	1003.4	1547.4	1775.5	1780.4	1736.4	1775.5	1768.8	1768.0	1776.3	1780.4	10
11 U.S.-chartered depository institutions	1634.1	1669.6	1717.3	1760.3	1924.7	1758.2	1760.3	1815.0	1845.5	1861.5	1924.7	11
12 Foreign banking offices in U.S.	30.6	32.1	25.4	20.5	23.1	20.5	20.5	19.3	23.3	20.9	23.1	12
13 Banks in U.S.-affiliated areas	4.8	2.6	1.9	1.7	1.8	1.8	1.7	1.5	1.8	1.8	1.8	13
14 Credit unions	182.1	197.0	199.2	187.5	175.1	193.6	187.5	190.1	186.9	178.3	175.1	14
15 Property-casualty insurance companies	122.7	114.3	109.5	105.2	105.9	106.0	105.2	104.8	105.2	105.5	105.9	15
16 Life insurance companies	374.4	360.9	354.1	339.1	339.1	344.5	339.1	338.6	342.4	341.9	339.1	16
17 Private pension funds	174.6	176.7	171.0	160.8	154.3	164.0	160.8	159.1	155.9	154.1	154.3	17
18 Federal government retirement funds	6.5	8.1	6.4	5.9	6.0	5.7	5.9	6.0	6.1	6.0	6.0	18
19 State and local govt. retirement funds	137.3	112.0	114.6	109.8	101.4	113.5	109.8	107.7	106.1	102.3	101.4	19
20 Money market mutual funds	403.7	343.5	361.3	384.6	460.1	344.4	384.6	323.4	333.9	392.6	460.1	20
21 Mutual funds	794.0	879.8	854.2	929.3	943.9	897.7	929.3	917.3	914.7	925.5	943.9	21
22 Government-sponsored enterprises	358.9	310.6	287.9	295.7	272.6	290.3	295.7	292.6	285.8	281.4	272.6	22
23 ABS issuers	0.3	0.3	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.0	23
24 REITs	248.1	357.6	261.9	269.8	229.2	258.8	269.8	260.1	241.8	234.8	229.2	24
25 Brokers and dealers	147.7	169.6	114.2	121.9	109.7	106.7	121.9	124.3	125.5	122.8	109.7	25
26 Holding companies	33.1	22.9	28.0	28.0	23.7	27.2	28.0	31.0	29.6	30.3	23.7	26
27 Rest of the world	1078.2	1001.2	883.8	902.6	930.2	889.6	902.6	898.3	934.7	939.1	930.2	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 20.

L.212 Municipal Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	3719.4	3714.4	3671.2	3652.4	3714.8	3631.1	3652.4	3694.0	3714.6	3710.0	3714.8	1
2 State and local governments	2970.0	2964.3	2924.9	2910.9	2962.7	2891.8	2910.9	2945.9	2958.5	2956.3	2962.7	2
3 Short-term (1)	52.3	56.1	45.3	38.6	32.8	37.0	38.6	38.1	31.1	31.5	32.8	3
4 Long-term	2917.6	2908.2	2879.6	2872.3	2930.0	2854.8	2872.3	2907.9	2927.4	2924.8	2930.0	4
5 Nonprofit organizations (2)	255.5	241.0	227.8	223.1	217.7	224.6	223.1	223.0	219.7	217.2	217.7	5
6 Nonfinancial corporate business (industrial revenue bonds)	493.9	509.1	518.5	518.4	534.3	514.8	518.4	525.1	536.5	536.5	534.3	6
7 Total assets	3719.4	3714.4	3671.2	3652.4	3714.8	3631.1	3652.4	3694.0	3714.6	3710.0	3714.8	7
8 Household sector	1805.6	1660.9	1607.7	1540.4	1514.8	1553.7	1540.4	1556.2	1567.9	1550.4	1514.8	8
9 Nonfinancial corporate business	22.3	22.9	21.2	12.7	13.5	12.7	12.7	14.5	13.6	12.9	13.5	9
10 Nonfinancial noncorporate business	5.9	6.1	4.4	4.6	4.9	4.5	4.6	4.6	4.7	4.8	4.9	10
11 State and local governments	13.2	13.3	13.3	13.6	14.8	13.6	13.6	13.9	14.2	14.4	14.8	11
12 U.S.-chartered depository institutions	297.3	365.0	418.9	451.5	498.9	440.4	451.5	465.2	476.6	488.1	498.9	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Banks in U.S.-affiliated areas	3.4	2.6	3.6	2.7	2.1	2.6	2.7	2.7	2.5	2.2	2.1	14
15 Credit unions	3.2	4.2	4.6	3.8	4.3	5.0	3.8	3.9	4.2	4.4	4.3	15
16 Property-casualty insurance companies	331.0	328.1	326.4	321.7	323.4	322.1	321.7	320.3	321.6	322.6	323.4	16
17 Life insurance companies	121.8	131.5	141.6	147.8	151.9	147.0	147.8	148.1	149.0	150.4	151.9	17
18 Private pension funds	0.1	0.3	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	18
19 State and local govt. retirement funds	1.7	1.8	3.1	4.1	2.8	3.4	4.1	2.8	4.7	2.9	2.8	19
20 Money market mutual funds	357.3	336.7	308.3	281.7	268.2	278.7	281.7	273.5	257.7	256.7	268.2	20
21 Mutual funds	541.2	627.4	613.9	657.7	705.4	643.2	657.7	673.9	683.2	688.2	705.4	21
22 Closed-end funds	82.5	86.0	84.3	84.8	84.0	84.2	84.8	84.6	83.9	83.8	84.0	22
23 Exchange-traded funds	8.6	12.3	11.4	14.6	18.5	13.4	14.6	16.0	16.6	17.1	18.5	23
24 Government-sponsored enterprises	21.0	17.0	13.4	10.8	8.1	11.4	10.8	9.9	9.1	8.7	8.1	24
25 Brokers and dealers	30.9	26.6	18.6	18.9	14.0	16.2	18.9	20.6	19.0	15.9	14.0	25
26 Rest of the world	72.4	71.8	76.1	80.4	84.6	78.6	80.4	82.5	85.4	86.0	84.6	26

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.101 and L.101).

L.213 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	10501.8	10993.8	11136.3	11594.9	11732.1	11537.3	11594.9	11744.5	11857.2	11859.6	11732.1	1
2 Nonfinancial corporate business	3537.7	3861.2	4140.4	4407.1	4807.1	4322.8	4407.1	4518.9	4672.4	4752.2	4807.1	2
3 Domestic financial sectors	5050.5	4939.4	4752.9	4787.6	4653.5	4773.9	4787.6	4794.6	4773.2	4783.8	4653.5	3
4 U.S.-chartered depository institutions	379.4	295.9	221.0	209.0	200.6	208.7	209.0	194.6	194.5	196.2	200.6	4
5 ABS issuers (net) (1)	1971.9	1754.0	1439.2	1372.4	1302.6	1376.2	1372.4	1374.3	1356.2	1328.2	1302.6	5
6 Finance companies	1037.5	955.3	959.5	962.6	952.9	950.8	962.6	976.1	949.3	955.3	952.9	6
7 REITs	152.9	179.4	352.2	401.5	393.1	401.6	401.5	403.5	401.0	394.5	393.1	7
8 Brokers and dealers	91.8	90.2	112.4	123.9	131.3	123.9	123.9	107.4	135.8	135.4	131.3	8
9 Holding companies	890.6	1103.2	1095.6	1123.2	1051.6	1125.9	1123.2	1118.8	1136.3	1165.5	1051.6	9
10 Funding corporations	526.2	561.5	572.9	595.1	621.4	586.7	595.1	620.0	600.1	608.9	621.4	10
11 Rest of the world (2)	1913.6	2193.1	2242.9	2400.2	2271.5	2440.7	2400.2	2431.0	2411.6	2323.6	2271.5	11
12 Total assets (3)	10501.8	10993.8	11136.3	11594.9	11732.1	11537.3	11594.9	11744.5	11857.2	11859.6	11732.1	12
13 Household sector	1409.1	1256.0	852.3	715.5	295.8	805.1	715.5	657.7	594.2	534.2	295.8	13
14 Federal government	0.8	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	14
15 State and local governments	163.3	165.4	164.5	169.3	183.4	168.4	169.3	172.9	175.9	179.3	183.4	15
16 U.S.-chartered depository institutions	553.0	544.0	559.2	521.7	509.5	520.1	521.7	522.4	516.5	505.8	509.5	16
17 MBS and other ABS	150.1	149.1	147.7	139.1	127.2	139.1	139.1	137.8	135.0	131.1	127.2	17
18 Other	402.9	394.9	411.4	382.6	382.3	381.0	382.6	384.7	381.5	374.8	382.3	18
19 Foreign banking offices in U.S.	236.7	230.5	196.4	197.3	172.4	198.9	197.3	190.8	172.8	187.2	172.4	19
20 Banks in U.S.-affiliated areas	4.2	5.2	5.8	5.3	5.6	5.7	5.3	5.4	5.3	5.2	5.6	20
21 Credit unions	6.3	6.7	8.9	9.9	10.8	8.8	9.9	11.1	10.9	10.7	10.8	21
22 MBS and other ABS	5.9	6.6	8.7	9.7	10.6	8.7	9.7	11.0	10.6	10.5	10.6	22
23 Other	0.4	0.1	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	23
24 Property-casualty insurance companies	363.1	382.7	410.8	427.7	430.7	422.4	427.7	425.8	427.7	429.0	430.7	24
25 MBS and other ABS	71.3	74.5	82.7	92.0	92.3	89.6	92.0	91.4	91.9	92.0	92.3	25
26 Other	291.8	308.2	328.0	335.7	338.5	332.8	335.7	334.4	335.8	337.0	338.5	26
27 Life insurance companies	2117.3	2162.2	2223.0	2292.3	2355.2	2289.5	2292.3	2306.8	2321.9	2340.3	2355.2	27
28 MBS and other ABS	434.9	410.6	419.7	435.5	443.4	431.5	435.5	437.0	438.0	441.6	443.4	28
29 Other	1682.3	1751.6	1803.3	1856.8	1911.7	1858.0	1856.8	1869.8	1883.9	1898.7	1911.7	29
30 Private pension funds	482.9	566.5	659.0	679.8	711.3	679.6	679.8	688.9	690.0	700.1	711.3	30
31 Federal government retirement funds	7.3	9.0	7.7	7.7	7.5	7.6	7.7	7.7	7.8	7.5	7.5	31
32 State and local govt. retirement funds	407.0	422.5	490.7	545.5	559.7	528.0	545.5	560.2	561.5	550.3	559.7	32
33 Money market mutual funds	105.1	102.1	102.0	78.3	63.4	71.1	78.3	67.5	67.3	76.1	63.4	33
34 Mutual funds	1413.4	1719.4	1998.7	2317.5	2592.4	2240.7	2317.5	2407.2	2519.4	2563.1	2592.4	34
35 Closed-end funds	57.3	64.8	79.4	75.3	71.5	77.8	75.3	75.2	77.2	73.3	71.5	35
36 Exchange-traded funds	107.7	155.3	174.8	209.6	246.5	194.7	209.6	224.4	225.2	231.6	246.5	36
37 Government-sponsored enterprises	235.7	185.7	126.3	95.4	64.9	101.4	95.4	85.8	77.5	69.8	64.9	37
38 MBS and other ABS	209.5	178.3	119.4	89.3	59.5	95.1	89.3	79.8	71.7	64.2	59.5	38
39 Other	26.2	7.4	6.8	6.2	5.4	6.3	6.2	6.0	5.8	5.6	5.4	39
40 Finance companies	85.0	78.7	67.9	73.9	79.6	69.9	73.9	76.1	79.6	78.3	79.6	40
41 REITs	27.0	36.5	36.3	39.7	47.4	38.1	39.7	45.4	47.4	45.9	47.4	41
42 Brokers and dealers	104.5	140.0	128.9	115.5	92.1	134.1	115.5	114.5	111.2	96.4	92.1	42
43 Holding companies	18.3	72.7	31.5	34.1	21.5	37.6	34.1	29.2	32.4	32.1	21.5	43
44 Funding corporations	105.8	69.6	78.4	83.1	94.2	84.6	83.1	86.6	81.4	85.8	94.2	44
45 Rest of the world (4)	2491.0	2617.6	2733.1	2899.7	3116.3	2852.6	2899.7	2982.3	3053.9	3057.1	3116.3	45
46 MBS and other ABS	415.5	403.9	395.8	401.5	407.2	392.7	401.5	406.2	415.2	414.5	407.2	46
47 Other	2075.6	2213.6	2337.3	2498.2	2709.0	2459.9	2498.2	2576.1	2638.6	2642.6	2709.0	47

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

L.214 Loans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
<i>By instrument</i>												
1 Total loans	21204.1	21466.8	22039.6	23013.6	23785.7	22720.9	23013.6	23084.4	23393.6	23514.6	23785.7	1
2 Depository institution loans n.e.c.	2217.0	2393.8	2590.3	2910.2	3207.3	2785.7	2910.2	2988.1	3073.6	3099.6	3207.3	2
3 Other loans and advances	2732.1	2880.0	3088.5	3343.4	3249.4	3328.9	3343.4	3313.2	3345.1	3240.9	3249.4	3
4 Mortgages	13499.5	13270.0	13262.0	13442.8	13795.8	13357.2	13442.8	13462.0	13579.9	13696.1	13795.8	4
5 Home	10206.9	9976.5	9879.8	9884.3	9986.0	9867.5	9884.3	9856.2	9905.5	9961.1	9986.0	5
6 Multifamily residential	857.5	888.1	924.3	993.2	1098.8	964.9	993.2	1014.2	1039.7	1062.1	1098.8	6
7 Commercial	2267.9	2232.2	2273.1	2369.0	2505.9	2331.4	2369.0	2393.1	2434.0	2470.0	2505.9	7
8 Farm	167.2	173.2	184.8	196.3	205.1	193.4	196.3	198.5	200.7	202.9	205.1	8
9 Consumer credit	2755.4	2922.9	3098.8	3317.2	3533.1	3249.0	3317.2	3321.1	3395.0	3478.0	3533.1	9
<i>By sector</i>												
10 Total liabilities	21204.1	21466.8	22039.6	23013.6	23785.7	22720.9	23013.6	23084.4	23393.6	23514.6	23785.7	10
11 Domestic nonfinancial sectors	19179.0	19417.4	19773.9	20554.1	21284.5	20307.6	20554.1	20632.7	20893.5	21020.7	21284.5	11
12 Household sector	13047.0	13118.3	13275.3	13654.0	14001.5	13560.6	13654.0	13637.7	13784.8	13869.7	14001.5	12
13 Nonfinancial corporate business	2230.1	2226.1	2320.4	2512.0	2578.9	2446.7	2512.0	2549.5	2574.2	2554.8	2578.9	13
14 Nonfinancial noncorporate business	3886.6	4057.3	4162.0	4371.5	4687.3	4283.8	4371.5	4428.8	4517.8	4579.5	4687.3	14
15 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 State and local governments	15.3	15.7	16.2	16.6	16.9	16.5	16.6	16.7	16.7	16.7	16.9	16
17 Domestic financial sectors	1798.9	1781.4	1957.3	2119.8	2140.0	2083.4	2119.8	2101.2	2138.0	2133.6	2140.0	17
18 U.S.-chartered depository institutions	331.9	336.6	410.0	468.2	498.5	446.6	468.2	435.9	478.1	460.2	498.5	18
19 Credit unions	24.3	25.2	27.1	35.5	44.8	33.2	35.5	35.0	40.0	44.9	44.8	19
20 Property-casualty insurance companies	0.9	1.3	2.1	2.2	2.6	2.1	2.2	2.2	2.4	2.4	2.6	20
21 Life insurance companies	44.9	48.2	50.1	51.9	57.9	51.4	51.9	54.1	55.9	57.0	57.9	21
22 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Finance companies	103.3	120.7	131.0	141.2	156.3	132.4	141.2	144.3	151.7	153.2	156.3	23
24 REITs	212.6	221.6	227.2	261.7	308.9	244.9	261.7	271.2	280.9	299.8	308.9	24
25 Brokers and dealers	795.4	828.2	897.1	962.5	913.2	982.4	962.5	964.4	939.0	934.9	913.2	25
26 Holding companies	254.3	196.8	210.6	194.2	155.6	187.9	194.2	191.8	187.6	178.8	155.6	26
27 Funding corporations	31.3	3.0	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	27
28 Rest of the world	226.2	267.9	308.3	339.8	361.1	330.0	339.8	350.5	362.2	360.3	361.1	28
29 Total assets	21204.1	21466.8	22039.6	23013.6	23785.7	22720.9	23013.6	23084.4	23393.6	23514.6	23785.7	29
30 Domestic nonfinancial sectors	2016.1	2153.7	2326.5	2501.3	2566.9	2508.7	2501.3	2547.8	2541.0	2573.3	2566.9	30
31 Household sector	924.9	926.4	977.8	1029.3	969.0	1053.0	1029.3	1029.2	999.1	994.7	969.0	31
32 Nonfinancial corporate business	74.3	74.0	71.3	71.6	72.4	71.8	71.6	70.9	72.7	73.4	72.4	32
33 Nonfinancial noncorporate business	36.3	33.9	34.8	36.5	39.3	35.9	36.5	37.1	37.9	38.4	39.3	33
34 Federal government	778.3	914.4	1038.7	1154.0	1258.8	1139.3	1154.0	1196.3	1213.2	1244.6	1258.8	34
35 State and local governments	202.4	205.0	203.8	209.9	227.3	208.8	209.9	214.3	218.1	222.3	227.3	35
36 Domestic financial sectors	18991.8	19169.2	19573.4	20322.2	21015.3	20026.2	20322.2	20344.2	20651.1	20736.1	21015.3	36
37 Monetary authority	30.5	0.6	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 U.S.-chartered depository institutions	6867.4	7089.5	7241.4	7670.0	8189.9	7510.4	7670.0	7722.7	7889.8	7990.8	8189.9	38
39 Foreign banking offices in U.S.	533.4	520.5	566.2	640.9	719.0	604.8	640.9	668.5	685.4	696.8	719.0	39
40 Banks in U.S.-affiliated areas	50.5	53.0	51.8	47.4	41.7	48.3	47.4	43.4	42.6	41.9	41.7	40
41 Credit unions	587.0	615.1	660.1	728.9	803.6	711.6	728.9	739.4	763.5	787.5	803.6	41
42 Property-casualty insurance companies	4.9	5.6	7.9	9.9	12.0	9.3	9.9	10.4	10.9	11.5	12.0	42
43 Life insurance companies	481.1	494.8	517.1	546.6	579.1	536.3	546.6	552.5	560.5	570.5	579.1	43
44 Private pension funds	21.9	23.1	22.4	22.5	21.1	23.3	22.5	21.9	21.2	20.9	21.1	44
45 State and local govt. retirement funds	11.0	10.0	9.4	9.2	6.5	9.2	9.2	6.8	7.3	6.8	6.5	45
46 Mutual funds	93.5	105.7	145.1	154.5	138.9	158.9	154.5	160.4	154.4	141.6	138.9	46
47 Government-sponsored enterprises	5411.1	5329.2	5465.3	5542.3	5666.1	5493.9	5542.3	5509.6	5580.9	5611.4	5666.1	47
48 Agency- and GSE-backed mortgage pools	1311.9	1442.7	1573.5	1648.5	1775.5	1627.5	1648.5	1646.2	1677.2	1729.5	1775.5	48
49 ABS issuers	1921.5	1707.3	1400.4	1308.1	1225.8	1324.5	1308.1	1307.2	1294.7	1258.5	1225.8	49
50 Finance companies	1274.6	1246.2	1237.5	1243.6	1224.2	1226.5	1243.6	1234.7	1232.2	1239.0	1224.2	50
51 REITs	56.1	64.5	199.3	244.6	237.0	225.4	244.6	239.5	247.6	237.3	237.0	51
52 Brokers and dealers	293.2	343.3	389.6	428.2	338.1	442.0	428.2	407.0	415.6	341.3	338.1	52
53 Holding companies	22.9	105.3	75.7	64.8	24.0	63.8	64.8	62.3	55.1	37.7	24.0	53
54 Funding corporations	19.4	12.9	10.6	12.1	12.9	10.3	12.1	11.6	12.2	13.1	12.9	54
55 Rest of the world	196.1	143.9	139.7	190.2	203.5	185.9	190.2	192.4	201.6	205.2	203.5	55

Levels

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	2217.0	2393.8	2590.3	2910.2	3207.3	2785.7	2910.2	2988.1	3073.6	3099.6	3207.3	1
2 Household sector	11.5	62.6	92.7	212.9	317.9	186.7	212.9	233.7	247.3	268.7	317.9	2
3 Corporate business	629.2	712.1	775.8	868.5	947.8	833.9	868.5	888.5	910.0	917.0	947.8	3
4 Noncorporate business	900.9	968.0	1000.4	1064.6	1164.5	1032.7	1064.6	1086.7	1115.4	1125.0	1164.5	4
5 Domestic financial sectors	470.1	413.4	444.8	459.0	449.2	435.5	459.0	463.6	474.3	463.8	449.2	5
6 Finance companies	102.1	118.5	128.6	139.1	152.7	130.2	139.1	142.2	149.6	150.4	152.7	6
7 REITs	23.0	27.0	24.0	32.1	48.4	27.4	32.1	35.8	41.7	44.3	48.4	7
8 Brokers and dealers	69.2	71.1	81.6	93.5	92.5	90.0	93.5	93.9	95.4	90.2	92.5	8
9 Holding companies	254.3	196.8	210.6	194.2	155.6	187.9	194.2	191.8	187.6	178.8	155.6	9
10 Funding corporations	21.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Rest of the world	205.2	237.7	276.7	305.3	328.0	296.9	305.3	315.5	326.6	325.1	328.0	11
12 Foreign official institutions	5.4	6.2	7.1	8.2	9.5	7.4	8.2	9.2	8.5	8.8	9.5	12
13 Foreign banks	69.8	70.4	90.5	89.8	91.0	89.3	89.8	91.3	91.2	92.1	91.0	13
14 Other foreign	130.0	161.0	179.1	207.3	227.5	200.3	207.3	215.0	226.8	224.1	227.5	14
15 Total assets	2217.0	2393.8	2590.3	2910.2	3207.3	2785.7	2910.2	2988.1	3073.6	3099.6	3207.3	15
16 Monetary authority (2)	30.5	0.6	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 U.S.-chartered depository institutions	1625.3	1842.0	1986.4	2236.2	2465.3	2147.1	2236.2	2286.8	2360.0	2377.9	2465.3	17
18 Foreign banking offices in U.S.	500.6	489.6	535.9	603.3	667.6	569.4	603.3	631.1	644.4	650.1	667.6	18
19 Banks in U.S.-affiliated areas	17.1	18.1	19.4	17.1	15.1	17.4	17.1	15.6	15.5	15.1	15.1	19
20 Credit unions	43.5	43.6	48.7	53.7	59.3	51.9	53.7	54.6	53.7	56.4	59.3	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to the household, rest of the world, broker and dealer, and funding corporation sectors. See loan details on table L.109.

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total other loans and advances	2732.1	2880.0	3088.5	3343.4	3249.4	3328.9	3343.4	3313.2	3345.1	3240.9	3249.4	1
2 U.S. government loans	183.3	185.7	193.0	195.5	196.4	195.8	195.5	196.1	199.0	195.7	196.4	2
3 Liab.: Household sector	11.2	11.0	12.1	13.3	15.6	12.8	13.3	13.6	14.2	14.8	15.6	3
4 Nonfinancial corporate business	70.1	75.3	76.2	74.7	75.3	75.0	74.7	74.4	76.1	74.8	75.3	4
5 Nonfinancial noncorporate business	55.9	56.5	58.5	57.3	54.1	58.5	57.3	57.1	56.4	54.3	54.1	5
6 State and local governments	15.3	15.7	16.2	16.6	16.9	16.5	16.6	16.7	16.7	16.7	16.9	6
7 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Funding corporations	9.8	3.0	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	9
10 Rest of the world	21.0	24.2	27.6	31.2	32.2	30.6	31.2	32.0	33.2	32.8	32.2	10
11 Foreign loans to U.S. corporate business	196.1	143.9	139.7	190.2	203.5	185.9	190.2	192.4	201.6	205.2	203.5	11
12 Liab.: Nonfinancial corporate business	196.1	143.9	139.7	190.2	203.5	185.9	190.2	192.4	201.6	205.2	203.5	12
Customers' liability on acceptances outstanding												
13 Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Holding company loans	22.9	105.3	75.7	64.8	24.0	63.8	64.8	62.3	55.1	37.7	24.0	17
18 Liab.: Nonfinancial corporate business	22.9	99.3	71.7	61.6	23.1	61.3	61.6	59.3	52.6	35.3	23.1	18
19 Rest of the world	0.0	6.1	4.0	3.2	0.9	2.5	3.2	3.0	2.5	2.4	0.9	19
20 Policy loans (Household liability)	126.9	128.3	129.2	130.8	134.4	130.2	130.8	131.1	131.5	132.3	134.4	20
21 Asset: Federal government	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	21
22 Life insurance companies	126.5	127.8	128.8	130.5	134.1	129.9	130.5	130.8	131.2	132.0	134.1	22
23 Federal Home Loan Banks advances (1)	403.3	413.6	492.6	565.7	631.2	539.8	565.7	536.6	588.2	586.2	631.2	23
24 Liab.: U.S.-chartered depository institutions	331.9	336.6	410.0	468.2	498.5	446.6	468.2	435.9	478.1	460.2	498.5	24
25 Credit unions	24.3	25.2	27.1	35.5	44.8	33.2	35.5	35.0	40.0	44.9	44.8	25
26 Property-casualty insurance companies	0.9	1.3	2.1	2.2	2.6	2.1	2.2	2.2	2.4	2.4	2.6	26
27 Life insurance companies	44.9	48.2	50.1	51.9	57.9	51.4	51.9	54.1	55.9	57.0	57.9	27
28 Finance companies	1.3	2.1	2.3	2.1	3.7	2.2	2.1	2.1	2.1	2.9	3.7	28
29 Real estate investment trusts	0.0	0.3	1.0	5.9	23.8	4.2	5.9	7.2	9.7	18.9	23.8	29
30 Government-sponsored enterprise (GSE) loans (2)	83.8	92.1	95.0	106.1	116.0	99.3	106.1	105.0	106.6	110.3	116.0	30
31 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Nonfinancial corporate business (FCS)	5.9	6.7	6.9	8.5	9.3	7.8	8.5	9.1	8.7	9.0	9.3	32
33 Nonfinancial noncorporate business (FCS)	77.8	85.3	88.0	97.6	106.8	91.5	97.6	95.9	97.8	101.3	106.8	33
34 U.S.-chartered depository inst. (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Securitized loans held by ABS issuers	0.1	1.8	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Liab.: Nonfinancial corporate business	0.1	1.8	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Finance company loans to business	375.8	387.0	401.3	411.4	423.5	401.7	411.4	412.3	416.1	421.9	423.5	37
38 Liab.: Nonfinancial corporate business	338.2	348.3	361.2	370.3	381.2	361.5	370.3	371.1	374.5	379.7	381.2	38
39 Nonfinancial noncorporate business	37.6	38.7	40.1	41.1	42.4	40.2	41.1	41.2	41.6	42.2	42.4	39
40 Margin accounts at brokers and dealers	238.9	303.7	339.2	369.5	289.4	390.3	369.5	354.3	364.4	289.4	289.4	40
41 Liab.: Household sector	238.9	303.7	339.2	369.5	289.4	390.3	369.5	354.3	364.4	289.4	289.4	41
42 Cash accounts at brokers and dealers	726.1	757.0	815.5	869.0	820.6	892.5	869.0	870.5	843.6	844.6	820.6	42
43 Asset: Household sector	726.1	757.0	815.5	869.0	820.6	892.5	869.0	870.5	843.6	844.6	820.6	43
44 Loans to nonfinancial corporate business (3)	375.1	361.6	405.4	440.2	410.4	429.7	440.2	452.5	439.1	417.5	410.4	44
45 Asset: Household sector	23.4	20.9	25.9	24.3	22.0	23.0	24.3	25.1	24.2	21.6	22.0	45
46 Life insurance companies	22.2	22.6	25.1	31.4	29.6	30.0	31.4	32.1	30.1	29.9	29.6	46
47 Mutual funds	93.5	105.7	145.1	154.5	138.9	158.9	154.5	160.4	154.4	141.6	138.9	47
48 ABS issuers	162.3	160.0	148.3	159.3	158.3	155.6	159.3	170.6	167.0	159.2	158.3	48
49 Brokers and dealers	54.3	39.6	50.4	58.6	48.7	51.8	58.6	52.6	51.2	51.8	48.7	49
50 Funding corporations	19.4	12.9	10.6	12.1	12.9	10.3	12.1	11.6	12.2	13.1	12.9	50

Levels

(1) The Federal Home Loan Banks are included in the government-sponsored enterprises sector. Finance companies and real estate investment trusts receive advances through affiliated captive insurance companies.

(2) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Federal Home Loan Bank advances are shown separately on line 23.

(3) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

L.217 Total Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total mortgages	13499.5	13270.0	13262.0	13442.8	13795.8	13357.2	13442.8	13462.0	13579.9	13696.1	13795.8	1
2 Home	10206.9	9976.5	9879.8	9884.3	9986.0	9867.5	9884.3	9856.2	9905.5	9961.1	9986.0	2
3 Multifamily residential	857.5	888.1	924.3	993.2	1098.8	964.9	993.2	1014.2	1039.7	1062.1	1098.8	3
4 Commercial	2267.9	2232.2	2273.1	2369.0	2505.9	2331.4	2369.0	2393.1	2434.0	2470.0	2505.9	4
5 Farm	167.2	173.2	184.8	196.3	205.1	193.4	196.3	198.5	200.7	202.9	205.1	5
6 Total liabilities	13499.5	13270.0	13262.0	13442.8	13795.8	13357.2	13442.8	13462.0	13579.9	13696.1	13795.8	6
7 Household sector	9903.1	9689.7	9603.3	9610.2	9711.1	9591.5	9610.2	9583.9	9632.3	9686.5	9711.1	7
8 Nonfinancial business	3406.9	3385.9	3456.5	3608.9	3848.0	3552.3	3608.9	3650.0	3718.1	3773.0	3848.0	8
9 Corporate	592.6	477.1	481.5	498.0	528.4	491.5	498.0	502.2	511.5	516.3	528.4	9
10 Noncorporate	2814.3	2908.8	2975.0	3110.9	3319.6	3060.9	3110.9	3147.8	3206.6	3256.7	3319.6	10
11 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 REITs	189.5	194.4	202.2	223.8	236.7	213.3	223.8	228.1	229.5	236.6	236.7	12
13 Total assets	13499.5	13270.0	13262.0	13442.8	13795.8	13357.2	13442.8	13462.0	13579.9	13696.1	13795.8	13
14 Household sector	100.9	82.8	77.1	82.5	79.2	82.4	82.5	81.6	81.1	79.8	79.2	14
15 Nonfinancial corporate business	27.4	25.5	27.1	28.7	30.2	28.3	28.7	29.0	29.4	29.8	30.2	15
16 Nonfinancial noncorporate business	36.3	33.9	34.8	36.5	39.3	35.9	36.5	37.1	37.9	38.4	39.3	16
17 Federal government	109.9	111.5	115.5	117.2	116.5	117.3	117.2	118.1	117.9	116.9	116.5	17
18 State and local governments	202.4	205.0	203.8	209.9	227.3	208.8	209.9	214.3	218.1	222.3	227.3	18
19 U.S.-chartered depository institutions	4049.6	4028.8	3983.5	4090.7	4296.3	4057.9	4090.7	4123.8	4180.2	4229.2	4296.3	19
20 Foreign banking offices in U.S.	32.8	30.9	30.3	37.6	51.3	35.5	37.6	37.4	41.0	46.6	51.3	20
21 Banks in U.S.-affiliated areas	33.4	34.9	32.4	30.4	26.6	30.9	30.4	27.8	27.1	26.8	26.6	21
22 Credit unions	320.5	327.8	345.9	372.5	402.6	366.5	372.5	377.1	387.1	397.7	402.6	22
23 Property-casualty insurance companies	4.9	5.6	7.9	9.9	12.0	9.3	9.9	10.4	10.9	11.5	12.0	23
24 Life insurance companies	332.5	344.4	363.2	384.8	415.4	376.4	384.8	389.7	399.3	408.5	415.4	24
25 Private pension funds	21.9	23.1	22.4	22.5	21.1	23.3	22.5	21.9	21.2	20.9	21.1	25
26 State and local govt. retirement funds	11.0	10.0	9.4	9.2	6.5	9.2	9.2	6.8	7.3	6.8	6.5	26
27 Government-sponsored enterprises (1)	4924.0	4823.5	4877.8	4870.5	4918.9	4854.8	4870.5	4868.0	4886.2	4914.8	4918.9	27
28 Agency- and GSE-backed mortgage pools	1311.9	1442.7	1573.5	1648.5	1775.5	1627.5	1648.5	1646.2	1677.2	1729.5	1775.5	28
29 ABS issuers	1713.0	1495.5	1201.0	1099.0	1020.6	1119.8	1099.0	1088.4	1076.4	1051.3	1020.6	29
30 Finance companies	211.2	179.5	157.0	148.1	119.5	148.2	148.1	144.9	134.0	127.9	119.5	30
31 REITs	56.1	64.5	199.3	244.6	237.0	225.4	244.6	239.5	247.6	237.3	237.0	31

(1) Sum of home mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	10206.9	9976.5	9879.8	9884.3	9986.0	9867.5	9884.3	9856.2	9905.5	9961.1	9986.0	1
2 Household sector	9702.0	9490.8	9401.2	9400.6	9490.6	9384.9	9400.6	9372.1	9417.3	9468.7	9490.6	2
3 Nonfinancial corporate business	10.2	9.7	10.0	11.5	13.4	11.3	11.5	12.0	12.5	12.9	13.4	3
4 Nonfinancial noncorporate business	494.8	476.0	468.6	472.3	482.0	471.3	472.3	472.1	475.7	479.4	482.0	4
5 Total assets	10206.9	9976.5	9879.8	9884.3	9986.0	9867.5	9884.3	9856.2	9905.5	9961.1	9986.0	5
6 Household sector	67.2	59.2	51.2	43.2	35.2	45.2	43.2	41.2	39.2	37.2	35.2	6
7 Nonfinancial corporate business	16.4	15.3	16.2	17.2	18.1	16.9	17.2	17.4	17.6	17.9	18.1	7
8 Nonfinancial noncorporate business	13.3	12.4	12.8	13.4	14.4	13.1	13.4	13.6	13.9	14.1	14.4	8
9 Federal government	24.0	25.2	25.6	26.8	28.4	25.9	26.8	27.7	28.1	28.6	28.4	9
10 State and local governments	104.2	105.6	105.0	108.1	117.1	107.5	108.1	110.4	112.3	114.5	117.1	10
11 U.S.-chartered depository institutions	2538.0	2503.6	2385.7	2401.8	2449.3	2402.4	2401.8	2407.8	2432.8	2434.0	2449.3	11
12 Foreign banking offices in U.S.	1.3	1.8	1.4	2.9	1.5	2.5	2.9	2.8	2.8	2.6	1.5	12
13 Banks in U.S.-affiliated areas	17.8	20.0	18.9	17.4	15.8	17.6	17.4	16.5	16.3	16.1	15.8	13
14 Credit unions	320.5	327.8	345.9	372.5	402.6	366.5	372.5	377.1	387.1	397.7	402.6	14
15 Life insurance companies	9.0	11.0	11.3	13.7	15.4	12.6	13.7	13.4	14.0	14.6	15.4	15
16 Private pension funds	1.6	1.6	1.4	1.4	1.2	1.5	1.4	1.3	1.3	1.3	1.2	16
17 State and local govt. retirement funds	4.0	3.6	3.4	3.3	2.1	3.3	3.3	2.4	2.6	2.4	2.1	17
18 Government-sponsored enterprises	4587.7	4475.6	4546.4	4537.9	4567.7	4527.2	4537.9	4528.3	4540.2	4568.4	4567.7	18
19 Agency- and GSE-backed mortgage pools	1222.9	1326.6	1423.9	1474.8	1568.8	1461.9	1474.8	1468.9	1491.1	1536.5	1568.8	19
20 ABS issuers	1109.5	928.3	793.0	704.5	605.9	722.5	704.5	686.0	660.6	634.2	605.9	20
21 Finance companies	149.7	132.6	114.7	104.6	89.8	106.7	104.6	101.1	96.6	92.9	89.8	21
22 REITs	19.8	26.5	23.1	41.1	52.6	34.1	41.1	40.3	49.0	48.3	52.6	22
Memo:												
23 Home equity loans included above (2)	853.5	769.6	703.3	673.0	635.5	679.6	673.0	660.7	652.7	643.2	635.5	23
24 U.S.-chartered depository institutions	723.1	652.7	596.2	568.2	532.9	574.3	568.2	557.5	550.0	541.1	532.9	24
25 Foreign banking offices in U.S.	0.3	0.2	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	25
26 Credit unions	82.2	75.7	72.0	73.6	76.3	73.3	73.6	73.2	74.1	74.8	76.3	26
27 ABS issuers	18.0	14.5	11.8	9.9	7.9	10.3	9.9	9.4	8.9	8.3	7.9	27
28 Finance companies	29.9	26.5	22.9	20.9	18.0	21.3	20.9	20.2	19.3	18.6	18.0	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	857.5	888.1	924.3	993.2	1098.8	964.9	993.2	1014.2	1039.7	1062.1	1098.8	1
2 Nonfinancial corporate business	41.5	43.1	44.7	48.1	53.4	46.7	48.1	49.1	50.5	51.6	53.4	2
3 Nonfinancial noncorporate business	788.1	818.3	849.5	914.0	1015.3	888.2	914.0	933.2	959.7	980.5	1015.3	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	27.9	26.7	30.0	31.0	30.0	30.0	31.0	31.8	29.4	30.0	30.0	5
6 Total assets	857.5	888.1	924.3	993.2	1098.8	964.9	993.2	1014.2	1039.7	1062.1	1098.8	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.5	0.5	0.5	8
9 Nonfinancial noncorporate business	12.3	11.5	11.8	12.4	13.3	12.1	12.4	12.6	12.8	13.0	13.3	9
10 Federal government	14.1	13.7	13.8	13.2	12.8	13.4	13.2	13.1	13.0	12.8	12.8	10
11 State and local governments	81.0	82.0	81.5	84.0	90.9	83.5	84.0	85.7	87.2	88.9	90.9	11
12 U.S.-chartered depository institutions	248.3	258.5	287.9	325.9	376.9	316.4	325.9	334.9	345.8	360.9	376.9	12
13 Foreign banking offices in U.S.	2.9	1.4	1.1	1.3	2.4	1.0	1.3	1.4	1.6	2.2	2.4	13
14 Life insurance companies	49.4	51.1	53.6	56.4	59.8	55.1	56.4	57.1	58.3	59.6	59.8	14
15 Private pension funds	2.9	2.5	2.2	2.1	1.9	2.3	2.1	2.1	2.0	1.9	1.9	15
16 State and local govt. retirement funds	3.3	3.0	2.8	2.8	1.9	2.8	2.8	2.0	2.2	2.0	1.9	16
17 Government-sponsored enterprises	259.2	265.5	243.5	240.8	256.9	236.4	240.8	247.1	252.8	252.8	256.9	17
18 Agency- and GSE-backed mortgage pools	87.3	114.2	147.8	172.1	204.3	163.9	172.1	175.7	184.6	190.6	204.3	18
19 ABS issuers	91.0	79.6	73.5	71.4	64.6	72.3	71.4	71.4	68.6	65.9	64.6	19
20 Finance companies	3.6	2.8	2.0	2.0	1.2	2.0	2.0	2.1	1.3	1.3	1.2	20
21 REITs	1.7	1.9	2.4	8.4	11.2	3.3	8.4	8.6	9.0	9.7	11.2	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	2267.9	2232.2	2273.1	2369.0	2505.9	2331.4	2369.0	2393.1	2434.0	2470.0	2505.9	1
2 Household sector	201.1	198.9	202.1	209.6	220.6	206.7	209.6	211.8	215.0	217.8	220.6	2
3 Nonfinancial corporate business	500.9	381.4	379.7	387.4	407.7	383.3	387.4	389.4	396.0	398.7	407.7	3
4 Nonfinancial noncorporate business	1404.2	1484.3	1519.1	1579.2	1671.0	1558.1	1579.2	1595.7	1623.0	1647.0	1671.0	4
5 REITs	161.7	167.7	172.1	192.8	206.7	183.4	192.8	196.3	200.1	206.6	206.7	5
6 Total assets	2267.9	2232.2	2273.1	2369.0	2505.9	2331.4	2369.0	2393.1	2434.0	2470.0	2505.9	6
7 Household sector	17.5	17.2	17.6	19.0	21.2	18.6	19.0	19.5	20.0	20.6	21.2	7
8 Nonfinancial corporate business	10.6	9.8	10.4	11.0	11.6	10.9	11.0	11.2	11.3	11.5	11.6	8
9 Nonfinancial noncorporate business	10.0	9.3	9.6	10.0	10.8	9.9	10.0	10.2	10.4	10.5	10.8	9
10 Federal government	67.2	68.0	71.9	72.1	69.3	73.0	72.1	71.9	71.3	69.8	69.3	10
11 State and local governments	16.2	16.4	16.3	16.8	18.2	16.7	16.8	17.1	17.4	17.8	18.2	11
12 U.S.-chartered depository institutions	1210.3	1202.2	1241.0	1301.1	1406.3	1277.5	1301.1	1318.7	1338.7	1371.0	1406.3	12
13 Foreign banking offices in U.S.	28.5	27.6	27.8	33.2	47.2	31.8	33.2	33.1	36.4	41.7	47.2	13
14 Banks in U.S.-affiliated areas	15.6	14.9	13.5	13.0	10.8	13.3	13.0	11.3	10.8	10.8	10.8	14
15 Property-casualty insurance companies	4.9	5.6	7.9	9.9	12.0	9.3	9.9	10.4	10.9	11.5	12.0	15
16 Life insurance companies	261.1	270.9	286.3	301.2	326.4	295.4	301.2	305.7	313.3	320.6	326.4	16
17 Private pension funds	17.4	19.0	18.8	19.0	18.0	19.5	19.0	18.5	17.9	17.7	18.0	17
18 State and local govt. retirement funds	3.7	3.4	3.2	3.1	2.4	3.1	3.1	2.3	2.5	2.3	2.4	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	512.5	487.7	334.6	323.1	350.1	325.0	323.1	331.0	347.3	351.2	350.1	20
21 Finance companies	57.9	44.1	40.3	41.4	28.5	39.5	41.4	41.7	36.2	33.8	28.5	21
22 REITs	34.6	36.1	173.9	195.1	173.2	187.9	195.1	190.6	189.7	179.3	173.2	22

Levels

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	167.2	173.2	184.8	196.3	205.1	193.4	196.3	198.5	200.7	202.9	205.1	1
2 Nonfinancial corporate business	40.0	43.0	47.1	50.9	53.8	50.2	50.9	51.7	52.5	53.1	53.8	2
3 Nonfinancial noncorporate business	127.2	130.2	137.7	145.4	151.3	143.2	145.4	146.8	148.2	149.7	151.3	3
4 Total assets	167.2	173.2	184.8	196.3	205.1	193.4	196.3	198.5	200.7	202.9	205.1	4
5 Household sector	16.3	6.5	8.3	20.3	22.8	18.6	20.3	21.0	21.9	22.1	22.8	5
6 Nonfinancial noncorporate business	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.8	0.8	0.8	6
7 Federal government	4.5	4.6	4.2	5.2	5.9	5.1	5.2	5.4	5.5	5.7	5.9	7
8 State and local governments	1.0	1.0	1.0	1.0	1.1	1.0	1.0	1.1	1.1	1.1	1.1	8
9 U.S.-chartered depository institutions	52.9	64.5	68.9	62.0	63.8	61.6	62.0	62.4	62.8	63.3	63.8	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	10
11 Life insurance companies	13.0	11.5	12.0	13.4	13.8	13.4	13.4	13.5	13.6	13.7	13.8	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Government-sponsored enterprises	77.1	82.5	87.9	91.8	94.3	91.2	91.8	92.6	93.2	93.7	94.3	13
14 Agency- and GSE-backed mortgage pools	1.7	1.9	1.8	1.6	2.3	1.7	1.6	1.6	1.6	2.4	2.3	14

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities (Households)	2755.4	2922.9	3098.8	3317.2	3533.1	3249.0	3317.2	3321.1	3395.0	3478.0	3533.1	1
2 Total assets	2755.4	2922.9	3098.8	3317.2	3533.1	3249.0	3317.2	3321.1	3395.0	3478.0	3533.1	2
3 Households (nonprofit organizations) (1)	74.5	65.6	59.3	53.6	47.2	55.2	53.6	51.9	50.1	48.6	47.2	3
4 Nonfinancial corporate business	46.9	48.4	44.2	43.0	42.2	43.5	43.0	41.9	43.3	43.6	42.2	4
5 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Federal government (2)	484.7	616.8	729.8	840.9	945.6	825.9	840.9	881.8	896.0	931.6	945.6	6
7 U.S.-chartered depository institutions	1192.6	1218.6	1271.6	1343.1	1428.3	1305.4	1343.1	1312.1	1349.6	1383.6	1428.3	7
8 Credit unions	223.0	243.6	265.6	302.8	341.7	293.3	302.8	307.7	322.7	333.4	341.7	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	46.2	50.0	49.1	49.8	46.8	49.1	49.8	48.2	51.2	48.0	46.8	10
11 Finance companies	687.6	679.8	679.1	684.1	681.1	676.6	684.1	677.5	682.1	689.3	681.1	11
Memo:												
12 Credit card loans (3)	841.2	845.9	858.2	890.0	936.4	849.7	890.0	848.1	874.1	889.7	936.4	12
13 Auto loans	751.2	809.2	878.8	957.8	1038.2	943.4	957.8	972.2	998.3	1030.1	1038.2	13
14 Student loans (4)	947.9	1055.2	1146.5	1236.0	1320.4	1226.3	1236.0	1271.8	1278.3	1310.9	1320.4	14
15 Other consumer credit (5)	215.0	212.6	215.3	233.4	238.0	229.6	233.4	229.1	244.3	247.4	238.0	15

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

L.223 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Issues at market value	22446.2	25853.8	33546.6	36771.0	35687.2	35520.0	36771.0	37685.8	37547.1	34300.7	35687.2	1
2 Domestic sectors	17944.7	20532.0	27073.7	30051.3	28955.2	28716.2	30051.3	30567.9	30261.2	27766.3	28955.2	2
3 Nonfinancial corporate business	13892.0	15584.6	20612.3	22730.4	21680.7	21873.4	22730.4	23110.0	22748.3	20778.1	21680.7	3
4 Publicly traded (2)	11547.5	12898.9	16890.9	18686.7	17747.2	17997.4	18686.7	18740.3	18490.8	16923.6	17747.2	4
5 Closely held	2344.6	2685.7	3721.4	4043.7	3933.6	3876.0	4043.7	4369.7	4257.5	3854.6	3933.6	5
6 Financial corporations	4052.7	4947.4	6461.4	7320.9	7274.5	6842.8	7320.9	7457.9	7512.9	6988.2	7274.5	6
7 Publicly traded (3)	3781.3	4627.3	6052.2	6861.0	6827.1	6412.8	6861.0	6960.9	7028.7	6549.7	6827.1	7
8 Closely held	271.4	320.1	409.1	459.9	447.4	430.0	459.9	497.0	484.2	438.4	447.4	8
9 Rest of the world (4)	4501.4	5321.9	6472.9	6719.7	6732.0	6803.7	6719.7	7118.0	7285.9	6534.4	6732.0	9
10 Holdings at market value	22446.2	25853.8	33546.6	36771.0	35687.2	35520.0	36771.0	37685.8	37547.1	34300.7	35687.2	10
11 Household sector	8069.9	9401.4	12545.3	13883.1	13310.9	13359.0	13883.1	14403.0	14274.3	13051.8	13310.9	11
12 Federal government	57.8	39.9	35.1	33.4	33.4	33.6	33.4	33.3	33.5	33.4	33.4	12
13 State and local governments	124.8	138.1	162.2	173.8	180.4	169.1	173.8	176.9	178.2	172.7	180.4	13
14 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 U.S.-chartered depository institutions	67.4	71.3	101.3	108.5	100.8	105.4	108.5	109.0	108.1	93.5	100.8	15
16 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Property-casualty insurance companies	220.8	252.2	310.4	325.4	313.6	319.1	325.4	320.3	316.5	302.0	313.6	17
18 Life insurance companies	1355.5	1502.7	1743.4	1798.4	1773.0	1770.3	1798.4	1828.9	1819.5	1690.5	1773.0	18
19 Private pension funds	1751.1	1973.1	2349.5	2487.5	2362.8	2405.5	2487.5	2516.2	2494.6	2275.3	2362.8	19
20 Federal government retirement funds	134.4	148.1	206.2	218.7	219.8	224.0	218.7	226.3	225.9	207.0	219.8	20
21 State and local govt. retirement funds	1777.4	1944.0	2332.1	2438.4	2335.6	2340.9	2438.4	2473.0	2450.6	2245.2	2335.6	21
22 Mutual funds	4427.2	5109.4	6842.9	7377.6	7327.0	7219.0	7377.6	7604.9	7683.5	6951.6	7327.0	22
23 Closed-end funds	95.9	100.6	114.2	119.3	99.6	123.5	119.3	118.6	115.9	101.3	99.6	23
24 Exchange-traded funds	863.8	1093.3	1427.3	1675.0	1756.4	1552.0	1675.0	1741.5	1764.8	1618.9	1756.4	24
25 Brokers and dealers	103.2	126.7	172.4	187.8	166.8	176.9	187.8	162.9	164.2	143.3	166.8	25
26 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Rest of the world (5)	3397.2	3953.0	5204.4	5944.1	5706.9	5721.9	5944.1	5971.0	5917.5	5414.2	5706.9	27
Memo:												
28 Publicly traded equity at market value (6)	15328.8	17526.2	22943.2	25547.7	24574.3	24410.2	25547.7	25701.1	25519.5	23473.3	24574.3	28
29 Closely held equity at market value (7)	2616.0	3005.8	4130.5	4503.6	4381.0	4306.0	4503.6	4866.7	4741.7	4293.0	4381.0	29
30 S corporations	1806.6	2066.4	2621.2	3010.4	2838.4	2814.7	3010.4	3130.5	3133.5	2750.5	2838.4	30
31 C corporations	809.4	939.4	1509.3	1493.2	1542.5	1491.3	1493.2	1736.2	1608.2	1542.5	1542.5	31
32 Percent change in Dow Jones U.S. Total Market Index (8)	-0.9	13.9	30.9	10.4	-1.5	-0.5	4.7	1.3	-0.4	-7.7	5.7	32

(1) Excludes mutual fund shares shown on table L.224.

(2) Excludes intercorporate holdings.

(3) Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

(4) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(5) Holdings of U.S. issues by foreign residents.

(6) Equal to the sum of lines 4 and 7.

(7) Equal to the sum of lines 5 and 8.

(8) Annual figures calculated from year-end to year-end.

L.224 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	7870.9	9326.1	11535.2	12588.5	12843.4	12329.1	12588.5	12981.3	13141.3	12409.9	12843.4	1
2 Holdings at market value	7870.9	9326.1	11535.2	12588.5	12843.4	12329.1	12588.5	12981.3	13141.3	12409.9	12843.4	2
3 Household sector	4629.3	5634.7	7105.3	7803.6	8119.0	7633.4	7803.6	8085.7	8210.1	7807.1	8119.0	3
4 Nonfinancial corporate business	165.9	179.6	211.0	234.9	248.6	227.6	234.9	242.2	246.6	236.6	248.6	4
5 State and local governments	59.1	66.0	78.4	84.4	87.8	81.9	84.4	86.0	86.6	83.8	87.8	5
6 U.S.-chartered depository institutions	41.7	45.8	57.9	59.7	54.9	59.8	59.7	59.4	59.9	53.5	54.9	6
7 Credit unions	1.9	2.3	2.2	2.1	1.9	2.1	2.1	2.0	2.1	2.1	1.9	7
8 Property-casualty insurance companies	9.1	11.8	14.8	16.8	19.0	16.2	16.8	17.5	18.2	17.7	19.0	8
9 Life insurance companies	184.8	201.7	235.8	246.4	242.2	242.5	246.4	248.7	249.4	233.8	242.2	9
10 Private pension funds	2117.6	2383.5	2884.1	3116.3	3087.7	3035.0	3116.3	3171.3	3190.7	2999.2	3087.7	10
11 State and local govt. retirement funds	291.3	305.2	393.7	416.7	400.2	410.1	416.7	422.6	415.4	385.3	400.2	11
12 Rest of the world	370.4	495.4	552.0	607.7	582.2	620.4	607.7	645.9	662.4	590.8	582.2	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.225 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total trade payables	3499.4	3631.8	3822.8	3980.5	4068.3	3951.0	3980.5	3992.7	4051.8	4049.0	4068.3	1
2 Household sector	250.0	254.0	255.0	258.1	259.4	257.4	258.1	258.5	258.9	259.2	259.4	2
3 Nonfinancial corporate business	1771.6	1837.0	1938.3	2004.5	1969.4	1988.8	2004.5	1990.7	2010.4	1982.5	1969.4	3
4 Nonfinancial noncorporate business	482.7	493.5	527.5	563.5	616.6	553.0	563.5	579.0	592.3	601.0	616.6	4
5 Federal government	218.5	231.9	250.6	268.0	288.0	273.0	268.0	269.5	280.4	285.4	288.0	5
6 State and local governments	707.4	745.5	783.4	822.2	861.1	812.5	822.2	831.7	841.5	851.4	861.1	6
7 Brokers and dealers	14.3	14.2	14.5	17.9	26.3	19.9	17.9	19.2	23.6	24.2	26.3	7
8 Rest of the world	55.1	55.7	53.4	46.2	47.5	46.6	46.2	44.0	44.7	45.4	47.5	8
9 Total trade receivables	3304.3	3378.9	3707.8	3863.5	3919.2	3912.7	3863.5	3919.6	3994.7	3993.8	3919.2	9
10 Nonfinancial corporate business	2240.8	2292.8	2554.0	2663.8	2646.7	2725.4	2663.8	2702.3	2751.7	2734.6	2646.7	10
11 Nonfinancial noncorporate business	594.4	598.9	647.8	679.4	729.8	666.7	679.4	689.9	703.8	713.3	729.8	11
12 Federal government	47.7	50.3	53.6	45.5	45.8	45.6	45.5	45.0	45.7	46.1	45.8	12
13 State and local governments	157.8	163.1	172.6	179.8	180.5	177.9	179.8	179.9	182.2	180.8	180.5	13
14 Property-casualty insurance companies	87.2	92.0	95.2	100.8	107.6	103.4	100.8	106.1	109.3	110.7	107.6	14
15 ABS issuers	47.6	41.2	35.7	31.3	34.1	31.4	31.3	31.5	32.2	31.7	34.1	15
16 Rest of the world	128.8	140.5	148.8	162.9	174.6	162.4	162.9	164.9	169.8	176.5	174.6	16
17 Discrepancy	195.1	252.9	115.0	116.9	149.1	38.3	116.9	73.1	57.1	55.2	149.1	17

L.226 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	1352.3	1359.3	1416.8	1477.4	1535.7	1454.8	1477.4	1501.8	1511.6	1511.0	1535.7	1
2 Federal government	50.0	50.3	50.5	51.3	51.1	50.9	51.3	50.7	51.0	50.8	51.1	2
3 Life insurance companies	1302.3	1309.0	1366.3	1426.1	1484.6	1403.9	1426.1	1451.1	1460.7	1460.2	1484.6	3
4 Net change in assets	1352.3	1359.3	1416.8	1477.4	1535.7	1454.8	1477.4	1501.8	1511.6	1511.0	1535.7	4
5 Households	1199.3	1186.4	1233.0	1282.8	1330.6	1263.3	1282.8	1304.8	1311.5	1308.5	1330.6	5
6 U.S.-chartered depository institutions	125.5	138.0	143.8	149.6	156.2	147.9	149.6	150.9	153.1	154.5	156.2	6
7 Holding companies	27.6	34.9	39.9	45.0	49.0	43.6	45.0	46.0	47.0	48.0	49.0	7

L.227 Pension Entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	17313.8	18353.1	19812.5	20620.6	20971.9	20355.9	20620.6	20832.6	20935.9	20614.0	20971.9	1
2 Life insurance companies (1)	2258.6	2446.8	2726.5	2847.4	2874.6	2800.3	2847.4	2874.8	2875.7	2794.9	2874.6	2
3 Private pension funds (2)	6749.9	7276.2	8097.6	8503.3	8553.5	8354.2	8503.3	8605.5	8638.6	8376.1	8553.5	3
4 Federal government retirement funds (3)	3261.1	3378.6	3533.0	3651.9	3757.5	3627.1	3651.9	3683.3	3708.9	3715.5	3757.5	4
5 State and local govt. retirement funds	5044.2	5251.5	5455.5	5618.0	5786.3	5574.2	5618.0	5669.0	5712.7	5727.6	5786.3	5
6 Total assets (Households) (4)	17313.8	18353.1	19812.5	20620.6	20971.9	20355.9	20620.6	20832.6	20935.9	20614.0	20971.9	6
Memo:												
7 Individual Retirement Accounts (IRAs) at: (5)	5241.0	5907.0	6966.0	7443.0	7481.3	7343.0	7443.0	7600.0	7629.0	7266.0	ND	7
8 U.S.-chartered depository institutions	403.6	428.0	427.6	427.8	445.8	423.0	427.8	419.2	428.0	442.3	ND	8
9 Credit unions	78.4	79.9	79.2	77.6	77.4	78.1	77.6	77.4	77.3	77.4	ND	9
10 Life insurance companies	470.0	505.0	538.0	566.0	545.8	557.0	566.0	571.0	570.0	553.0	ND	10
11 Money market mutual funds	211.0	216.0	230.0	219.0	230.2	224.0	219.0	213.0	214.0	223.0	ND	11
12 Mutual funds	2077.0	2395.0	2922.0	3132.0	3080.3	3082.0	3132.0	3223.0	3233.0	3011.0	ND	12
13 Other self-directed accounts	2000.9	2283.1	2769.2	3020.6	3101.8	2978.8	3020.6	3096.4	3106.6	2959.3	ND	13

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Assets of the household sector (L.101). Figures for depositories (lines 8 and 9) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 10) and excluded from the money market mutual fund and mutual fund sectors (lines 11 and 12).

L.228 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	73.4	84.5	96.3	116.4	120.8	124.6	116.4	142.2	128.5	123.9	120.8	1
2 Nonfinancial corporate business	51.7	54.0	44.9	44.6	51.7	54.2	44.6	57.7	55.8	56.0	51.7	2
3 Nonfinancial noncorporate business	99.7	107.4	110.5	114.4	123.1	112.8	114.4	118.2	119.9	121.0	123.1	3
4 U.S.-chartered depository institutions	-49.1	-47.6	-47.4	-32.3	-36.7	-35.3	-32.3	-27.5	-34.4	-32.2	-36.7	4
5 Property-casualty insurance companies	-14.5	-10.8	8.4	10.3	4.0	10.2	10.3	10.6	5.9	0.1	4.0	5
6 Life insurance companies	-23.6	-28.3	-30.5	-32.4	-32.7	-30.4	-32.4	-29.9	-31.3	-33.5	-32.7	6
7 Finance companies	6.7	6.7	6.8	7.8	8.2	7.7	7.8	8.2	8.4	8.4	8.2	7
8 Brokers and dealers	2.5	3.1	3.7	4.0	3.2	5.4	4.0	4.9	4.2	4.1	3.2	8
9 Total business taxes receivable	272.8	279.9	289.6	310.2	309.5	304.5	310.2	315.9	316.0	326.9	309.5	9
10 Federal government	152.8	158.6	165.8	173.0	158.8	171.2	173.0	176.0	178.3	180.7	158.8	10
11 State and local governments	120.0	121.3	123.8	137.2	150.6	133.3	137.2	139.9	137.7	146.2	150.6	11
12 Discrepancy	-199.4	-195.4	-193.3	-193.8	-188.7	-179.9	-193.8	-173.6	-187.5	-203.0	-188.7	12

L.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total household equity	7524.2	8313.9	9512.5	10168.8	10739.3	9950.2	10168.8	10375.4	10479.6	10599.6	10739.3	1
2 Nonfinancial noncorporate business	7512.3	8296.6	9496.6	10151.3	10723.4	9932.8	10151.3	10358.1	10463.4	10582.5	10723.4	2
3 Brokers and dealers	11.9	17.3	15.9	17.5	16.0	17.4	17.5	17.2	16.2	17.1	16.0	3

L.230 Direct Investment

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	2015	2014		2015				
							Q3	Q4	Q1	Q2	Q3	Q4	
<i>U.S. direct investment abroad:</i>													
1	Liab.: Rest of the world (1)	4599.5	5017.5	5339.8	5576.0	5709.8	5540.7	5576.0	5611.3	5633.3	5667.5	5709.8	1
2	Equity	4405.2	4778.5	5100.5	5342.7	5553.2	5301.6	5342.7	5380.1	5438.7	5499.6	5553.2	2
3	Intercompany debt (2)	194.3	239.0	239.3	233.3	156.6	239.1	233.3	231.3	194.5	167.9	156.6	3
4	U.S. parents' claims	619.1	659.4	687.5	691.5	699.2	701.9	691.5	682.9	719.1	692.2	699.2	4
5	Less: U.S. parents' liabilities	424.8	420.5	448.3	458.2	542.6	462.9	458.2	451.7	524.6	524.3	542.6	5
6	Asset: Nonfinancial corporate business	3759.2	4134.4	4447.0	4691.8	4793.6	4620.1	4691.8	4722.1	4729.4	4759.5	4793.6	6
7	U.S.-chartered depository institutions	272.5	277.0	268.5	252.9	250.9	275.4	252.9	254.1	256.4	255.2	250.9	7
8	Property-casualty insurance companies	90.2	98.5	105.5	107.1	113.6	110.0	107.1	107.6	110.4	111.3	113.6	8
9	Life insurance companies	54.2	69.1	72.2	72.8	75.8	73.6	72.8	74.7	76.0	75.3	75.8	9
10	Finance companies	221.8	226.3	227.7	226.8	238.9	237.6	226.8	226.8	230.2	232.5	238.9	10
11	Brokers and dealers	201.7	212.3	218.9	224.6	236.9	223.9	224.6	226.0	230.9	233.8	236.9	11
<i>Foreign direct investment in U.S.:</i>													
12	Liab.: Nonfinancial corporate business	2230.7	2417.2	2612.8	2760.3	2998.1	2733.1	2760.3	2855.8	2935.1	2964.2	2998.1	12
13	Nonfinancial noncorporate business	6.1	6.3	7.1	7.9	9.1	7.7	7.9	8.5	9.1	9.2	9.1	13
14	Foreign banking offices in U.S.	176.6	207.7	215.9	219.3	226.5	214.5	219.3	217.6	222.1	222.4	226.5	14
15	Property-casualty insurance companies	73.9	58.1	44.1	47.9	46.2	44.6	47.9	47.3	47.0	45.7	46.2	15
16	Life insurance companies	103.6	105.3	88.1	101.4	106.9	93.9	101.4	108.4	109.2	109.0	106.9	16
17	Finance companies	91.1	88.7	73.4	72.7	73.7	77.9	72.7	72.8	72.7	72.7	73.7	17
18	Brokers and dealers	104.6	110.4	128.6	133.2	154.0	130.5	133.2	135.0	139.8	145.8	154.0	18
19	Funding corporations	12.0	12.6	13.2	13.8	14.4	13.7	13.8	14.0	14.1	14.3	14.4	19
20	Asset: Rest of the world (1)	2798.7	3006.3	3183.2	3356.5	3628.9	3315.8	3356.5	3459.4	3549.2	3583.4	3628.9	20
21	Equity	2268.3	2498.0	2669.5	2805.8	2976.2	2768.7	2805.8	2887.4	2912.5	2942.3	2976.2	21
22	Intercompany debt	530.4	508.3	513.7	550.7	652.7	547.1	550.7	572.0	636.6	641.0	652.7	22
23	U.S. affiliates' liabilities	806.1	833.4	891.3	931.2	1053.4	921.4	931.2	962.7	1031.3	1034.6	1053.4	23
24	Less: U.S. affiliates' claims	275.7	325.2	377.6	380.5	400.7	374.3	380.5	390.7	394.7	393.5	400.7	24
Memo:													
<i>Direct investment, asset/liability presentation:</i>													
25	Direct investment assets	5300.0	5763.1	6165.7	6414.7	6653.2	6377.9	6414.7	6453.7	6552.5	6585.4	6653.2	25
26	Equity (line 2)	4405.2	4778.5	5100.5	5342.7	5553.2	5301.6	5342.7	5380.1	5438.7	5499.6	5553.2	26
27	Intercompany debt	894.8	984.6	1065.2	1072.0	1100.0	1076.2	1072.0	1073.6	1113.8	1085.8	1100.0	27
28	U.S. parents' claims (line 4)	619.1	659.4	687.5	691.5	699.2	701.9	691.5	682.9	719.1	692.2	699.2	28
29	U.S. affiliates' claims (line 24)	275.7	325.2	377.6	380.5	400.7	374.3	380.5	390.7	394.7	393.5	400.7	29
30	Direct investment liabilities	3499.2	3751.9	4009.1	4195.2	4572.2	4153.0	4195.2	4301.8	4468.4	4501.2	4572.2	30
31	Equity (line 21)	2268.3	2498.0	2669.5	2805.8	2976.2	2768.7	2805.8	2887.4	2912.5	2942.3	2976.2	31
32	Intercompany debt	1230.9	1253.9	1339.6	1389.4	1596.1	1384.3	1389.4	1414.3	1555.9	1558.9	1596.1	32
33	U.S. parents' liabilities (line 5)	424.8	420.5	448.3	458.2	542.6	462.9	458.2	451.7	524.6	524.3	542.6	33
34	U.S. affiliates' liabilities (line 23)	806.1	833.4	891.3	931.2	1053.4	921.4	931.2	962.7	1031.3	1034.6	1053.4	34
<i>Alternative valuations of direct investment assets:</i>													
U.S. direct investment abroad:													
35	Market value	4514.3	5222.9	6291.4	6285.3	5811.2	6394.7	6285.3	6408.7	6385.6	5777.3	5811.2	35
36	Equity	4320.1	4983.9	6052.1	6052.0	5654.6	6155.6	6052.0	6177.4	6191.1	5609.4	5654.6	36
37	Intercompany debt	194.3	239.0	239.3	233.3	156.6	239.1	233.3	231.3	194.5	167.9	156.6	37
38	Historical cost	4050.0	4410.0	4693.3	4920.7	5046.1	4887.5	4920.7	4956.0	4977.9	5012.2	5046.1	38
39	Equity	3855.8	4171.0	4454.1	4687.3	4889.5	4648.5	4687.3	4724.7	4783.4	4844.3	4889.5	39
40	Intercompany debt	194.3	239.0	239.3	233.3	156.6	239.1	233.3	231.3	194.5	167.9	156.6	40
Foreign direct investment in U.S.:													
41	Market value	3498.7	3915.5	4954.7	5390.1	5292.3	5186.3	5390.1	5549.6	5614.0	5278.6	5292.3	41
42	Equity	2968.4	3407.3	4441.0	4839.4	4639.6	4639.2	4839.4	4977.6	4977.4	4637.5	4639.6	42
43	Intercompany debt	530.4	508.3	513.7	550.7	652.7	547.1	550.7	572.0	636.6	641.0	652.7	43
44	Historical cost	2433.8	2604.0	2754.7	2901.1	3141.7	2867.1	2901.1	3004.0	3093.7	3127.9	3141.7	44
45	Equity	1903.5	2095.8	2241.0	2350.4	2489.0	2320.0	2350.4	2432.0	2457.1	2486.9	2489.0	45
46	Intercompany debt	530.4	508.3	513.7	550.7	652.7	547.1	550.7	572.0	636.6	641.0	652.7	46

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

L.231 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	15425.3	16152.8	15687.6	15921.8	16123.4	15921.6	15921.8	16085.9	16223.0	16754.3	16123.4	1
2 Household sector	24.3	24.9	27.9	29.1	31.2	29.6	29.1	30.2	31.0	30.6	31.2	2
3 Nonfinancial corporate business	3446.3	3660.6	3676.8	3562.3	3585.8	3530.3	3562.3	3522.4	3448.7	3522.4	3585.8	3
4 Nonfinancial noncorporate business	1168.0	1219.7	1261.5	1299.8	1306.7	1291.6	1299.8	1315.4	1314.5	1312.7	1306.7	4
5 Federal government	1970.3	2031.1	2031.3	2061.1	2081.0	2089.8	2061.1	2188.8	2339.5	2457.8	2081.0	5
6 State and local governments	1764.6	1793.3	1401.4	1377.2	1685.8	1448.5	1377.2	1368.1	1440.5	1735.5	1685.8	6
7 Monetary authority	29.7	33.7	43.5	47.0	47.6	50.3	47.0	50.4	50.1	48.7	47.6	7
8 U.S.-chartered depository institutions	2236.1	2446.4	2516.2	2851.0	2890.9	2738.3	2851.0	2863.0	2889.1	2931.9	2890.9	8
9 Foreign banking offices in U.S.	303.4	267.8	234.6	222.8	213.7	248.4	222.8	225.7	214.2	220.8	213.7	9
10 Banks in U.S.-affiliated areas	19.4	17.3	14.3	12.7	10.4	12.6	12.7	11.8	12.6	10.9	10.4	10
11 Credit unions	12.2	12.6	14.1	15.3	9.5	16.8	15.3	15.8	16.6	15.7	9.5	11
12 Property-casualty insurance companies	796.4	813.4	813.1	827.8	842.9	829.3	827.8	825.0	833.4	843.7	842.9	12
13 Life insurance companies	1304.3	1353.4	1381.5	1411.9	1444.4	1404.7	1411.9	1433.3	1411.1	1420.9	1444.4	13
14 Government-sponsored enterprises	130.2	124.1	114.7	111.0	103.1	112.8	111.0	110.0	104.9	106.0	103.1	14
15 Finance companies	173.0	145.1	134.5	136.1	108.5	132.9	136.1	135.0	126.8	119.7	108.5	15
16 REITs	70.8	96.3	74.6	88.2	86.4	87.3	88.2	86.9	82.4	79.5	86.4	16
17 Brokers and dealers	375.1	367.4	408.7	388.8	390.8	390.4	388.8	395.3	401.7	393.4	390.8	17
18 Holding companies	484.4	822.3	739.4	708.2	408.9	718.7	708.2	699.0	686.0	629.6	408.9	18
19 Funding corporations	792.7	739.3	638.8	621.6	718.2	631.1	621.6	649.7	671.7	713.5	718.2	19
20 Rest of the world	324.1	184.1	160.8	149.8	157.5	158.3	149.8	160.0	148.1	161.1	157.5	20
21 Total assets	21793.3	22703.1	23018.4	23987.2	25119.1	23750.3	23987.2	24428.9	24864.3	25628.7	25119.1	21
22 Household sector	869.7	863.6	913.8	921.6	962.3	919.5	921.6	924.6	930.4	945.1	962.3	22
23 Nonfinancial corporate business	6784.2	6893.1	7295.6	7784.2	8624.2	7546.8	7784.2	7961.2	8170.3	8343.7	8624.2	23
24 Nonfinancial noncorporate business	2243.6	2466.0	2694.8	2836.1	3005.4	2780.9	2836.1	2876.2	2930.0	2953.2	3005.4	24
25 Federal government	145.6	144.6	150.5	163.0	177.4	160.9	163.0	167.9	172.2	175.0	177.4	25
26 State and local governments	95.7	101.5	105.3	113.0	127.4	111.3	113.0	116.6	119.8	126.4	127.4	26
27 Monetary authority	223.9	199.5	233.1	235.5	216.8	235.4	235.5	228.9	224.9	219.7	216.8	27
28 U.S.-chartered depository institutions	704.8	602.8	528.1	547.7	541.5	517.5	547.7	559.6	541.9	566.3	541.5	28
29 Foreign banking offices in U.S.	44.2	43.9	57.0	71.3	58.4	74.2	71.3	75.8	69.9	61.0	58.4	29
30 Banks in U.S.-affiliated areas	11.8	12.0	20.5	33.4	34.9	21.3	33.4	31.3	36.9	36.1	34.9	30
31 Credit unions	61.9	62.7	61.1	66.4	75.7	65.0	66.4	75.3	71.6	71.6	75.7	31
32 Property-casualty insurance companies	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	32
33 Life insurance companies	357.4	375.2	403.0	476.6	507.6	439.4	476.6	499.4	476.7	497.7	507.6	33
34 Private pension funds	1668.4	1583.4	1421.4	1440.9	1595.6	1451.1	1440.9	1444.5	1480.4	1613.9	1595.6	34
35 Federal government retirement funds	1745.6	1793.6	1782.1	1802.0	1815.1	1839.1	1802.0	1934.0	2087.5	2205.5	1815.1	35
36 State and local govt. retirement funds	2002.9	2025.2	1637.7	1603.4	1910.9	1676.6	1603.4	1599.7	1671.7	1957.9	1910.9	36
37 Money market mutual funds	22.7	28.8	31.6	17.3	9.8	18.8	17.3	16.7	15.8	13.3	9.8	37
38 Mutual funds	5.7	-27.4	-8.3	-12.6	-30.8	23.2	-12.6	-5.7	-11.3	-30.8	-30.8	38
39 Government-sponsored enterprises	148.5	152.6	165.6	154.7	149.7	149.3	154.7	164.7	166.3	154.2	149.7	39
40 ABS issuers	70.0	69.6	61.1	70.4	72.0	67.2	70.4	71.9	70.4	67.4	72.0	40
41 Finance companies	-138.7	-169.0	-188.6	-170.6	-196.2	-179.8	-170.6	-164.4	-191.8	-204.1	-196.2	41
42 REITs	74.7	100.4	112.6	134.2	144.0	140.6	134.2	140.2	141.4	142.3	144.0	42
43 Brokers and dealers	730.9	645.1	768.3	812.4	762.3	821.8	812.4	839.4	779.8	814.9	762.3	43
44 Holding companies	3232.1	4041.2	4064.3	4175.5	3806.4	4137.7	4175.5	4141.9	4181.6	4157.5	3806.4	44
45 Funding corporations	687.6	694.8	707.8	710.6	748.8	732.5	710.6	729.1	727.8	741.0	748.8	45
46 Discrepancy	-6368.0	-6550.3	-7330.8	-8065.3	-8995.8	-7828.6	-8065.3	-8343.0	-8641.3	-8874.4	-8995.8	46

L.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015					
						Q3	Q4	Q1	Q2	Q3	Q4		
<i>Federal government equity in IBRD, etc.:</i>													
1 Liab.: Rest of the world	55.4	57.8	60.0	62.4	64.6	62.2	62.4	64.6	64.6	64.6	64.6	64.6	1
2 Asset: Federal government	55.4	57.8	60.0	62.4	64.6	62.2	62.4	64.6	64.6	64.6	64.6	64.6	2
<i>Federal Reserve Bank stock:</i>													
3 Liab.: Monetary authority	26.9	27.4	27.5	28.6	29.5	28.2	28.6	28.8	29.1	29.3	29.5	29.5	3
4 Asset: U.S.-chartered depository institutions	26.9	27.4	27.5	28.6	29.5	28.2	28.6	28.8	29.1	29.3	29.5	29.5	4
<i>Equity in government-sponsored enterprises:</i>													
5 Liab.: Government-sponsored enterprises	43.1	41.2	41.7	42.9	42.9	42.4	42.9	41.8	42.9	42.3	42.9	42.9	5
6 Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.7	0.7	6
7 Nonfinancial noncorporate (FCS)	7.0	7.2	7.7	8.5	9.0	8.3	8.5	8.6	8.7	8.9	9.0	9.0	7
8 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 U.S.-chartered depository institutions (FHLB)	30.6	28.4	27.8	27.3	25.0	27.2	27.3	25.7	26.2	24.9	25.0	25.0	9
10 Credit unions (FHLB)	2.9	2.9	2.4	2.9	3.5	2.8	2.9	3.0	3.2	3.3	3.5	3.5	10
11 Property-casualty insurance companies (FHLB)	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	11
12 Life insurance companies (FHLB)	2.0	2.0	2.9	3.0	3.0	3.0	3.0	3.1	3.2	3.1	3.0	3.0	12
13 Finance companies	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.2	13
14 Real estate investment trusts (FHLB)	0.0	0.0	0.1	0.3	1.3	0.2	0.3	0.4	0.6	1.0	1.3	1.3	14
<i>Holding company net transactions with subsidiaries:</i>													
15 Liab.: U.S.-chartered depository institutions	1709.0	1889.2	1937.2	2133.2	2171.3	2059.2	2133.2	2112.8	2141.6	2160.8	2171.3	2171.3	15
16 Property-casualty insurance companies	0.0	11.2	5.2	5.3	4.5	5.1	5.3	3.9	4.6	4.8	4.5	4.5	16
17 Life insurance companies	72.0	17.2	10.7	11.5	12.0	11.5	11.5	11.8	11.8	12.1	12.0	12.0	17
18 Finance companies	94.6	91.1	75.4	62.2	59.8	62.1	62.2	61.1	58.7	58.4	59.8	59.8	18
19 Brokers and dealers	613.5	1060.5	1087.6	1092.4	1019.5	1085.7	1092.4	1075.5	1130.7	1135.1	1019.5	1019.5	19
20 Rest of the world	166.3	114.7	97.9	83.3	89.2	93.2	83.3	92.0	80.3	93.2	89.2	89.2	20
21 Asset: Holding companies	2655.4	3184.0	3214.0	3387.9	3356.3	3316.8	3387.9	3357.1	3427.7	3464.4	3356.3	3356.3	21
<i>NFC investment in finance company subsidiaries:</i>													
22 Liab.: Finance companies	69.1	71.7	86.4	100.5	96.5	100.3	100.5	98.7	94.7	94.4	96.5	96.5	22
23 Asset: Nonfinancial corporate business	69.1	71.7	86.4	100.5	96.5	100.3	100.5	98.7	94.7	94.4	96.5	96.5	23
<i>Funding corporations' investment in subsidiaries:</i>													
24 Liab.: Foreign banking offices in U.S.	137.8	126.0	123.5	103.2	105.4	127.8	103.2	96.2	109.1	108.4	105.4	105.4	24
25 Brokers and dealers	549.7	568.8	584.3	607.4	643.4	604.6	607.4	632.9	618.7	632.6	643.4	643.4	25
26 Asset: Funding corporations	687.6	694.8	707.8	710.6	748.8	732.5	710.6	729.1	727.8	741.0	748.8	748.8	26
<i>Equity investment under Public-Private Inv. Program:</i>													
27 Liab.: Funding corporations	8.8	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	27
28 Asset: Households (1)	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	28
29 Federal government	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	29

Levels

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	102.5	11.5	2.9	4.2	3.6	2.9	4.2	3.4	3.3	3.3	3.6	1
2 Asset: Federal government	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2
3 Monetary authority (1)	99.8	8.9	0.3	1.5	1.0	0.2	1.5	0.8	0.6	0.7	1.0	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	12.6	13.7	10.6	9.1	6.3	9.3	9.1	10.2	9.2	8.3	6.3	6
7 Asset: U.S.-chartered depository institutions	12.6	13.7	10.6	9.1	6.3	9.3	9.1	10.2	9.2	8.3	6.3	7
<i>Funding agreements backing securities (2):</i>												
8 Liab.: Life insurance companies	70.0	69.6	61.1	70.4	72.0	67.2	70.4	71.9	70.4	67.4	72.0	8
9 Asset: ABS issuers	70.0	69.6	61.1	70.4	72.0	67.2	70.4	71.9	70.4	67.4	72.0	9
<i>Deferred and unpaid life insurance premiums:</i>												
10 Liab.: Household sector	24.3	24.9	27.9	29.1	31.2	29.6	29.1	30.2	31.0	30.6	31.2	10
11 Asset: Life insurance companies	24.3	24.9	27.9	29.1	31.2	29.6	29.1	30.2	31.0	30.6	31.2	11
<i>Life insurance company reserves:</i>												
12 Liab.: Life insurance companies	305.5	303.7	304.2	310.0	318.9	311.5	310.0	313.5	314.0	319.0	318.9	12
13 Accident and health	225.0	222.6	222.8	228.3	234.9	228.7	228.3	230.2	231.1	234.8	234.9	13
14 Policy dividend accumulation	37.9	38.3	38.5	38.8	39.1	39.1	38.8	38.5	38.9	39.1	39.1	14
15 Contract claims	42.6	42.8	42.8	42.9	45.0	43.7	42.9	44.7	44.0	45.0	45.0	15
16 Asset: Household sector	305.5	303.7	304.2	310.0	318.9	311.5	310.0	313.5	314.0	319.0	318.9	16
<i>Policy payables:</i>												
17 Liab.: Property-casualty insurance companies	796.4	802.1	807.8	822.5	838.3	824.2	822.5	821.1	828.8	838.9	838.3	17
18 Asset: Household sector	338.4	320.7	358.4	350.0	374.3	354.8	350.0	353.6	361.4	370.7	374.3	18
19 Nonfinancial corporate business	331.0	339.0	333.0	343.2	345.3	342.8	343.2	341.6	343.6	346.5	345.3	19
20 Nonfinancial noncorporate business	127.0	142.5	116.5	129.4	118.7	126.6	129.4	126.0	123.8	121.6	118.7	20
<i>Unallocated insurance company contracts:</i>												
21 Liab.: Life insurance companies	623.0	639.5	655.4	650.1	645.9	643.8	650.1	657.2	655.5	629.9	645.9	21
22 Asset: Private pension funds	483.7	503.5	525.2	532.1	530.2	525.6	532.1	537.6	536.1	517.7	530.2	22
23 State and local government retirement funds	139.2	136.0	130.2	118.0	115.7	118.2	118.0	119.6	119.4	112.2	115.7	23
<i>Pension fund contributions payable:</i>												
24 Liab.: Nonfinancial corporate business	93.8	81.4	79.0	77.9	80.7	78.4	77.9	79.6	79.9	79.8	80.7	24
25 Asset: Private pension funds	93.8	81.4	79.0	77.9	80.7	78.4	77.9	79.6	79.9	79.8	80.7	25
<i>Securities borrowed (net):</i>												
26 Liab.: Funding corporations	658.7	579.5	673.5	720.6	706.8	735.4	720.6	755.4	703.1	747.5	706.8	26
27 Asset: Brokers and dealers	658.7	579.5	673.5	720.6	706.8	735.4	720.6	755.4	703.1	747.5	706.8	27
<i>Retiree health care funds (3):</i>												
28 Liab.: Federal government	221.4	234.8	246.9	257.3	264.7	248.8	257.3	253.2	250.6	251.0	264.7	28
29 Asset: Household sector	221.4	234.8	246.9	257.3	264.7	248.8	257.3	253.2	250.6	251.0	264.7	29
<i>Claims of pension fund on sponsor:</i>												
30 Liab.: Nonfinancial corporate business	517.7	391.0	181.7	166.3	297.3	184.8	166.3	154.8	187.4	335.8	297.3	30
31 Federal government	1745.6	1793.6	1782.1	1802.0	1815.1	1839.1	1802.0	1934.0	2087.5	2205.5	1815.1	31
32 State and local governments	1764.6	1793.3	1401.4	1377.2	1685.8	1448.5	1377.2	1368.1	1440.5	1735.5	1685.8	32
33 Asset: Private pension funds	517.7	391.0	181.7	166.3	297.3	184.8	166.3	154.8	187.4	335.8	297.3	33
34 Federal government retirement funds	1745.6	1793.6	1782.1	1802.0	1815.1	1839.1	1802.0	1934.0	2087.5	2205.5	1815.1	34
35 State and local gov. retirement funds	1764.6	1793.3	1401.4	1377.2	1685.8	1448.5	1377.2	1368.1	1440.5	1735.5	1685.8	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables L.132 and L.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2011	2012	2013	2014	2015	2014		2015				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	4943.1	5328.4	5307.1	5283.7	5009.3	5207.1	5283.7	5304.5	5166.3	5057.3	5009.3	1
2 Nonfinancial corporate business	2834.9	3188.1	3416.1	3318.1	3207.8	3267.1	3318.1	3288.0	3181.4	3106.8	3207.8	2
3 Nonfinancial noncorporate business	1168.0	1219.7	1261.5	1299.8	1306.7	1291.6	1299.8	1315.4	1314.5	1312.7	1306.7	3
4 Federal government	3.2	2.8	2.3	1.8	1.2	1.9	1.8	1.6	1.5	1.3	1.2	4
5 Monetary authority	2.8	6.3	16.0	18.4	18.1	22.2	18.4	21.6	21.0	19.4	18.1	5
6 U.S.-chartered depository institutions	527.1	557.2	578.9	717.8	719.6	679.1	717.8	750.3	747.5	771.1	719.6	6
7 Foreign banking offices in U.S.	165.6	141.7	111.1	119.6	108.3	120.5	119.6	129.4	105.1	112.4	108.3	7
8 Banks in U.S.-affiliated areas	19.4	17.3	14.3	12.7	10.4	12.6	12.7	11.8	12.6	10.9	10.4	8
9 Credit unions	12.2	12.6	14.1	15.3	9.5	16.8	15.3	15.8	16.6	15.7	9.5	9
10 Life insurance companies	233.8	323.4	350.1	370.0	395.7	370.7	370.0	378.9	359.3	392.6	395.7	10
11 Government-sponsored enterprises	74.5	69.2	62.4	59.0	54.0	61.0	59.0	58.0	52.8	55.4	54.0	11
12 Finance companies	9.3	-17.7	-27.2	-26.6	-47.7	-29.5	-26.6	-24.8	-26.6	-33.1	-47.7	12
13 REITs	70.8	96.3	74.6	88.2	86.4	87.3	88.2	86.9	82.4	79.5	86.4	13
14 Brokers and dealers	-788.1	-1261.8	-1263.1	-1310.9	-1272.2	-1299.8	-1310.9	-1313.1	-1347.6	-1374.3	-1272.2	14
15 Holding companies	484.4	822.3	739.4	708.2	408.9	718.7	708.2	699.0	686.0	629.6	408.9	15
16 Funding corporations	125.2	151.1	-43.5	-107.7	2.6	-113.0	-107.7	-114.4	-40.1	-42.7	2.6	16
17 Total assets	11311.1	11878.7	12637.9	13349.1	14005.1	13035.7	13349.1	13647.5	13807.6	13931.7	14005.1	17
18 Nonfinancial corporate business	6383.6	6481.9	6875.6	7339.8	8181.7	7103.0	7339.8	7520.2	7731.2	7902.0	8181.7	18
19 Nonfinancial noncorporate business	2109.5	2316.4	2570.5	2698.2	2877.7	2646.0	2698.2	2741.6	2797.5	2822.7	2877.7	19
20 Federal government	83.2	79.8	83.4	93.6	105.8	91.7	93.6	96.3	100.7	103.4	105.8	20
21 State and local governments	95.7	101.5	105.3	113.0	127.4	111.3	113.0	116.6	119.8	126.4	127.4	21
22 Monetary authority	124.0	190.6	232.8	233.9	215.8	235.2	233.9	228.1	224.3	219.1	215.8	22
23 U.S.-chartered depository institutions	634.8	533.3	462.2	482.8	480.7	452.8	482.8	494.8	477.3	503.8	480.7	23
24 Foreign banking offices in U.S.	44.2	43.9	57.0	71.3	58.4	74.2	71.3	75.8	69.9	61.0	58.4	24
25 Banks in U.S.-affiliated areas	11.8	12.0	20.5	33.4	34.9	21.3	33.4	31.3	36.9	36.1	34.9	25
26 Credit unions	59.1	59.8	58.8	63.5	72.2	62.2	63.5	72.3	68.4	68.3	72.2	26
27 Life insurance companies	331.1	348.2	372.2	444.5	473.3	406.8	444.5	466.1	442.5	464.0	473.3	27
28 Private pension funds	573.3	607.4	635.5	664.6	687.3	662.2	664.6	672.5	677.0	680.7	687.3	28
29 State and local govt. retirement funds	99.1	95.9	106.2	108.3	109.4	109.9	108.3	112.0	111.8	110.2	109.4	29
30 Mutual funds	5.7	-27.4	-8.3	-12.6	-30.8	23.2	-12.6	-5.7	-11.3	-30.8	-30.8	30
31 Money market mutual funds	22.7	28.8	31.6	17.3	9.8	18.8	17.3	16.7	15.8	13.3	9.8	31
32 Government-sponsored enterprises	148.5	152.6	165.6	154.7	149.7	149.3	154.7	164.7	166.3	154.2	149.7	32
33 Finance companies	-138.8	-169.0	-188.8	-170.7	-196.4	-179.9	-170.7	-164.5	-191.9	-204.3	-196.4	33
34 REITs	74.7	100.4	112.5	133.9	142.7	140.3	133.9	139.8	140.8	141.3	142.7	34
35 Brokers and dealers	72.2	65.6	94.8	91.7	55.5	86.4	91.7	84.0	76.7	67.4	55.5	35
36 Holding companies	576.7	857.2	850.3	787.6	450.1	820.9	787.6	784.8	753.9	693.1	450.1	36
37 Discrepancy	-6368.0	-6550.3	-7330.8	-8065.3	-8995.8	-7828.6	-8065.3	-8343.0	-8641.3	-8874.4	-8995.8	37