

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, February 3-7, 2003

Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	712,368	27,284	50,146	57,573	79,014	175,578	322,773
Number of loans	15,107	7,233	3,272	1,665	1,199	1,181	557
Weighted average maturity (months) ¹	14.44	8.15	10.17	11.03	11.31	17.24	15.48
Weighted average repricing interval (months) ²	3.11	1.81	3.27	3.12	3.90	3.90	2.58
Weighted average risk rating ³	3.31	3.36	3.30	3.35	3.40	3.27	3.31
Weighted average interest rate ⁴	4.95	6.11	5.75	5.48	5.42	5.10	4.45
Standard error ⁵	.30	.24	.21	.22	.26	.22	.38
<i>Interquartile range</i> ⁶							
75th percentile	6.17	7.14	6.69	6.45	6.35	6.18	5.25
25th percentile	3.80	5.12	4.60	4.33	4.33	4.07	3.29
<i>Purpose of loan</i>							
Feeder livestock	4.77	5.70	5.53	5.12	5.40	4.81	4.56
Other livestock	4.22	5.72	5.41	5.16	4.69	4.39	3.61
Other current operating expenses ⁷	5.42	6.29	5.87	5.58	5.63	5.52	4.98
Farm machinery and equipment	5.09	6.77	6.10	5.45	6.43	4.56	4.27
Farm real estate	5.57	5.14	6.29	5.55	5.58	5.74	5.37
Other ⁸	4.36	5.46	5.27	5.42	4.98	4.60	3.84
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	84.96	83.85	80.74	83.64	76.81	78.99	91.19
Under commitment	84.52	93.07	84.29	86.45	83.63	77.93	87.28
Callable	16.01	21.73	24.21	17.11	20.32	22.64	9.39
<i>Purpose of loan</i>							
Feeder livestock	15.91	3.91	7.34	5.74	18.05	10.56	22.47
Other livestock	7.86	5.82	6.62	7.34	10.23	6.83	8.31
Other current operating expenses ⁷	43.23	67.59	55.34	51.89	42.19	49.12	34.79
Farm machinery and equipment	6.08	5.53	10.62	11.18	6.28	6.96	3.97
Farm real estate	3.28	1.19	2.86	2.42	3.74	3.90	3.24
Other ⁸	23.64	15.95	17.21	21.44	19.51	22.63	27.23
<i>Type of collateral</i>							
Farm real estate	8.85	5.08	5.74	6.81	14.95	13.94	5.75
Other	85.72	88.76	86.37	86.13	79.60	80.74	89.50

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.