

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, May 5-9, 2003
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	505,044	45,440	57,982	56,385	91,602	137,371	116,263
Number of loans	20,984	12,881	3,926	1,728	1,272	916	261
Weighted average maturity (months) ¹	34.18	11.25	16.82	15.43	22.41	44.16	57.77
Weighted average repricing interval (months) ²	17.62	5.46	9.08	9.20	11.10	20.23	32.71
Weighted average risk rating ³	2.52	2.55	2.62	2.77	2.29	2.68	2.38
Weighted average interest rate ⁴	6.71	7.22	7.06	6.59	6.97	6.63	6.27
Standard error ⁵	.08	.08	.22	.21	.16	.13	.31
<i>Interquartile range</i> ⁶							
75th percentile	7.38	7.79	7.75	7.54	7.65	7.23	7.02
25th percentile	6.17	6.60	6.34	5.84	6.35	6.14	6.17
<i>Purpose of loan</i>							
Feeder livestock	6.97	7.34	7.41	6.24	7.12	6.09	n.a.
Other livestock	6.93	7.89	6.23	7.03	7.50	6.24	n.a.
Other current operating expenses ⁷	6.78	7.14	7.13	6.59	6.88	6.69	6.25
Farm machinery and equipment	6.62	7.44	7.11	5.75	6.17	7.06	n.a.
Farm real estate	6.62	7.01	7.31	6.21	6.74	6.60	6.61
Other ⁸	6.27	7.82	6.63	8.03	6.85	6.57	5.78
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	43.83	51.85	45.00	37.59	30.43	38.51	60.00
Under commitment	47.23	65.69	52.00	57.30	54.96	28.27	49.06
Callable	19.69	14.67	17.69	18.40	9.52	28.38	21.00
<i>Purpose of loan</i>							
Feeder livestock	7.41	3.49	10.96	6.04	23.56	3.26	n.a.
Other livestock	7.68	4.81	8.95	22.26	11.49	6.08	n.a.
Other current operating expenses ⁷	51.24	80.70	65.54	49.87	52.25	51.86	31.73
Farm machinery and equipment	5.29	8.08	7.56	12.92	4.50	5.30	n.a.
Farm real estate	15.45	1.28	3.20	5.25	2.48	16.63	40.87
Other ⁸	12.92	1.63	3.79	3.67	5.71	16.87	27.40
<i>Type of collateral</i>							
Farm real estate	29.96	7.06	13.97	18.67	15.10	47.31	43.58
Other	66.06	84.01	81.41	72.93	82.05	48.33	56.42

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.