

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, February 2-6, 2004
Percent except as noted

| Loan characteristic | All | Minimal | Low | Moderate | Acceptable | Special | Not rated | Not reported |
|---|---------|---------|---------|----------|------------|---------|-----------|--------------|
| Volume of loans (thousands of dollars) | 919,804 | 33,059 | 103,734 | 288,784 | 244,812 | 55,706 | 91,205 | 102,505 |
| Number of loans | 15,068 | 480 | 1,677 | 6,021 | 5,056 | 878 | 541 | 416 |
| Weighted average maturity (months) ¹ | 18.62 | 57.14 | 17.72 | 16.35 | 12.57 | 12.58 | 37.18 | 15.89 |
| Weighted average repricing interval (months) ² | 3.00 | 10.69 | 5.59 | 2.90 | 2.09 | .41 | 3.40 | 1.42 |
| Weighted average risk rating ³ | 3.26 | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | n.a. | n.a. |
| Weighted average interest rate ⁴ | 4.69 | 5.37 | 4.67 | 4.81 | 4.59 | 4.73 | 3.99 | 5.00 |
| Standard error ⁵ | .13 | .24 | .38 | .23 | .17 | .50 | .58 | .36 |
| <i>Interquartile range⁶</i> | | | | | | | | |
| 75th percentile | 5.51 | 6.17 | 5.50 | 6.00 | 5.38 | 5.61 | 5.10 | 5.12 |
| 25th percentile | 3.75 | 4.55 | 3.56 | 3.80 | 4.06 | 3.30 | 2.37 | 5.12 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 4.43 | 5.77 | 3.64 | 5.09 | 4.45 | 4.00 | 6.30 | 5.93 |
| Other livestock | 4.69 | 5.42 | 5.21 | 4.38 | 3.86 | 3.73 | 5.76 | 6.14 |
| Other current operating expenses ⁷ | 4.89 | 5.18 | 4.97 | 5.14 | 4.73 | 5.04 | 3.88 | 5.50 |
| Farm machinery and equipment | 4.46 | n.a. | 4.78 | 4.32 | 5.26 | 3.35 | 4.53 | 5.66 |
| Farm real estate | 5.65 | 5.22 | 6.28 | 5.85 | 3.92 | n.a. | 6.20 | 6.25 |
| Other ⁸ | 4.33 | 2.96 | 4.69 | 4.19 | 4.39 | 4.03 | 2.90 | 4.93 |
| <i>Share of total loan volume</i> | | | | | | | | |
| <i>Features of loan</i> | | | | | | | | |
| Floating rates | 87.68 | 65.09 | 67.33 | 86.11 | 91.86 | 99.07 | 99.29 | 93.46 |
| Under commitment | 84.99 | 55.75 | 87.14 | 82.38 | 88.65 | 78.29 | 81.25 | 97.85 |
| Callable | 18.81 | 57.27 | 40.27 | 23.86 | 9.37 | 3.36 | 8.86 | 10.27 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 6.72 | 29.73 | 23.63 | 2.82 | 7.27 | 1.85 | .29 | .26 |
| Other livestock | 5.50 | 6.12 | 13.04 | 4.85 | 4.72 | 4.22 | 7.65 | .19 |
| Other current operating expenses ⁷ | 46.31 | 31.33 | 37.48 | 53.32 | 59.60 | 72.14 | 32.81 | 6.60 |
| Farm machinery and equipment | 7.11 | n.a. | 4.72 | 16.51 | 2.82 | 3.48 | 3.39 | .86 |
| Farm real estate | 4.69 | 32.44 | 3.11 | 3.36 | 1.81 | n.a. | 14.72 | 1.56 |
| Other ⁸ | 29.67 | .38 | 18.02 | 19.15 | 23.78 | 18.31 | 41.15 | 90.54 |
| <i>Type of collateral</i> | | | | | | | | |
| Farm real estate | 9.45 | 24.23 | 6.87 | 9.02 | 7.44 | 17.25 | 3.92 | 14.01 |
| Other | 81.95 | 73.83 | 91.03 | 71.28 | 87.61 | 82.46 | 88.90 | 85.42 |

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.