

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, February 2-6, 2004

Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	919,804	26,760	47,406	58,975	83,952	154,926	547,785
Number of loans	15,068	7,224	3,077	1,739	1,286	1,025	718
Weighted average maturity (months) <sup>1</sup>	18.62	7.79	12.50	14.16	16.01	22.07	19.54
Weighted average repricing interval (months) <sup>2</sup>	3.00	1.46	2.44	3.97	4.99	4.48	2.31
Weighted average risk rating <sup>3</sup>	3.26	3.32	3.30	3.29	3.06	3.44	3.22
Weighted average interest rate <sup>4</sup>	4.69	5.90	5.52	5.26	5.24	4.82	4.38
Standard error <sup>5</sup>	.13	.25	.14	.21	.19	.15	.20
<i>Interquartile range<sup>6</sup></i>							
75th percentile	5.51	7.07	6.50	6.25	6.18	5.75	5.12
25th percentile	3.75	4.59	4.58	4.08	4.07	4.06	3.30
<i>Purpose of loan</i>							
Feeder livestock	4.43	6.07	5.57	5.68	5.49	4.91	3.83
Other livestock	4.69	5.77	5.10	4.63	4.99	4.43	4.60
Other current operating expenses <sup>7</sup>	4.89	6.00	5.65	5.19	5.40	4.93	4.49
Farm machinery and equipment	4.46	5.99	5.52	6.25	5.63	4.63	3.97
Farm real estate	5.65	6.01	5.82	6.35	6.11	5.84	5.49
Other <sup>8</sup>	4.33	5.06	4.92	4.93	4.42	4.34	4.27
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	87.68	86.42	86.93	82.30	79.00	83.04	91.03
Under commitment	84.99	92.63	86.44	81.52	85.93	82.98	85.29
Callable	18.81	26.06	21.20	23.07	23.67	24.33	15.48
<i>Purpose of loan</i>							
Feeder livestock	6.72	5.49	5.59	7.09	9.20	5.16	6.90
Other livestock	5.50	3.26	4.97	4.80	11.94	5.94	4.62
Other current operating expenses <sup>7</sup>	46.31	73.92	65.80	60.38	54.89	56.59	37.54
Farm machinery and equipment	7.11	5.14	10.74	7.68	4.91	3.92	8.07
Farm real estate	4.69	1.81	1.57	2.26	3.41	6.66	4.99
Other <sup>8</sup>	29.67	10.39	11.34	17.80	15.65	21.73	37.87
<i>Type of collateral</i>							
Farm real estate	9.45	3.40	5.63	5.24	6.36	11.26	10.50
Other	81.95	89.56	88.07	83.47	90.02	80.86	79.95

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.