

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, February 7-11, 2005

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,265,697	156,304	213,147	482,306	280,157	16,867	37,813	79,103
Number of loans	28,951	2,616	4,539	12,345	4,836	708	817	3,091
Weighted average maturity (months) <sup>1</sup>	24.03	15.13	14.06	29.41	19.21	12.84	66.60	33.18
Weighted average repricing interval (months) <sup>2</sup>	8.57	6.88	5.58	7.93	5.95	.92	34.22	22.34
Weighted average risk rating <sup>3</sup>	2.82	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	.01	.01	.01	.01	.01	.01	.01	.01
Standard error <sup>5</sup>	.00	.00	.00	.00	.00	.00	.00	.00
<i>Interquartile range</i> <sup>6</sup>								
75th percentile	.01	.01	.01	.01	.01	.01	.01	.01
25th percentile	.01	.01	.01	.01	.01	.01	.01	.01
<i>Purpose of loan</i>								
Feeder livestock	.01	.01	.01	.01	.01	.01	.01	.01
Other livestock	.01	.01	.01	.01	.01	.01	.01	.01
Other current operating expenses <sup>7</sup>	.01	.01	.01	.01	.01	.01	.01	.01
Farm machinery and equipment	.01	.01	.01	.01	.01	.01	.01	.01
Farm real estate	.01	.01	.01	.01	.01	n.a.	.01	.01
Other <sup>8</sup>	.01	.01	.00	.01	.01	.01	.01	.01
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	69.62	53.63	65.34	77.05	77.32	94.16	42.72	47.91
Under commitment	67.92	49.42	78.22	65.64	77.75	92.68	46.05	60.93
Callable	19.37	17.69	32.69	20.68	5.09	3.30	2.42	40.99
Subject to prepayment penalty	2.99	3.31	.07	4.18	3.87	.05	n.a.	1.93
<i>Purpose of loan</i>								
Feeder livestock	8.91	5.10	14.81	8.14	6.33	1.91	33.92	3.83
Other livestock	8.38	1.55	18.56	8.84	3.81	5.96	8.91	8.15
Other current operating expenses <sup>7</sup>	59.03	79.94	44.70	57.33	68.99	70.51	28.21	43.71
Farm machinery and equipment	4.20	4.42	1.89	5.91	1.55	5.18	1.63	10.03
Farm real estate	8.02	4.21	6.89	7.19	6.30	n.a.	22.13	24.67
Other <sup>8</sup>	11.46	4.76	13.14	12.60	13.03	16.44	5.21	9.61
<i>Type of collateral</i>								
Farm real estate	16.41	18.47	11.73	14.02	12.77	3.34	61.22	33.87
Other	76.38	51.32	83.06	82.91	81.97	96.66	37.61	62.43

For explanation of footnotes, see table A.8.

n.a. Not available.