

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, February 7-11, 2005

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	713,728	24,977	129,504	320,116	187,061	16,867	140	35,064
Number of loans	15,337	397	2,125	7,630	3,658	708	25	794
Weighted average maturity (months) ¹	19.54	13.45	16.89	18.90	21.86	12.84	3.80	28.98
Weighted average repricing interval (months) ²	4.45	4.27	4.56	3.70	5.28	.92	1.66	8.37
Weighted average risk rating ³	3.06	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	.01	.01	.01	.01	.01	.01	.01	.01
Standard error ⁵	.00	.00	.00	.00	.00	.00	.00	.00
<i>Interquartile range⁶</i>								
75th percentile	.01	.01	.01	.01	.01	.01	.01	.01
25th percentile	.01	.01	.00	.01	.01	.01	.01	.01
<i>Purpose of loan</i>								
Feeder livestock	.01	.01	.01	.01	.01	.01	.01	n.a.
Other livestock	.01	.00	.01	.01	.01	.01	n.a.	.01
Other current operating expenses ⁷	.01	.01	.01	.01	.01	.01	.01	.01
Farm machinery and equipment	.01	.01	.01	.01	.01	.01	.01	.01
Farm real estate	.01	n.a.	.01	.01	.01	n.a.	n.a.	.01
Other ⁸	.01	.00	.00	.01	.01	.01	n.a.	.01
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	83.57	55.71	70.29	85.77	92.25	94.16	83.46	80.91
Under commitment	83.06	92.31	86.85	77.85	88.15	92.68	83.46	78.38
Callable	25.23	42.92	43.61	26.26	7.19	3.30	4.46	42.15
<i>Purpose of loan</i>								
Feeder livestock	9.31	22.52	14.77	7.73	8.91	1.91	6.88	n.a.
Other livestock	7.13	8.90	11.46	7.12	5.09	5.96	n.a.	1.48
Other current operating expenses ⁷	55.58	52.16	43.43	60.38	57.48	70.51	6.69	42.05
Farm machinery and equipment	3.54	1.89	2.87	3.76	1.60	5.18	86.43	14.43
Farm real estate	7.33	n.a.	5.85	4.57	9.33	n.a.	n.a.	36.16
Other ⁸	17.09	14.54	21.62	16.45	17.58	16.44	n.a.	5.88
<i>Type of collateral</i>								
Farm real estate	11.09	9.81	7.12	11.45	9.30	3.34	n.a.	36.72
Other	83.01	77.78	84.52	84.56	83.03	96.66	95.54	60.24

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.