

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, February 7-11, 2005
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	551,969	131,328	83,643	162,190	93,096	n.a.	37,673	44,039
Number of loans	13,615	2,220	2,414	4,715	1,178	n.a.	791	2,297
Weighted average maturity (months) ¹	29.64	15.45	10.40	49.99	13.88	n.a.	66.83	36.50
Weighted average repricing interval (months) ²	16.21	7.30	n.a.	34.33	33.46	2.46	1.00	2.00
Weighted average risk rating ³	3.00	4.00	n.a.	n.a.	n.a.	11.80	12.89	15.77
Weighted average interest rate ⁴	.01	.01	.01	.01	.01	n.a.	.01	.01
Standard error ⁵	.00	.00	.00	.00	.00	.00	.00	.01
<i>Interquartile range⁶</i>								
75th percentile	.01	.01	.01	.01	.01	.01	.01	.01
25th percentile	.01	.01	.01	.01	.01	.01	.01	.01
<i>Purpose of loan</i>								
Feeder livestock	.01	.01	n.a.	.01	.01	.01	.01	.01
Other livestock	.01	.01	n.a.	.01	.01	.01	.01	.01
Other current operating expenses ⁷	.01	.01	n.a.	.01	.01	.01	.01	.01
Farm machinery and equipment	.01	.01	n.a.	.01	.01	.01	.01	.01
Farm real estate	.01	.01	n.a.	.01	.01	.01	.01	n.a.
Other ⁸	.01	.01	n.a.	.01	.01	51.60	53.23	57.67
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	59.83	47.31	n.a.	42.57	21.63	48.33	41.26	64.88
Under commitment	41.54	56.87	n.a.	45.91	47.03	8.38	1.79	14.87
Callable	9.66	.87	n.a.	2.41	40.07	.58	2.10	n.a.
<i>Purpose of loan</i>								
Feeder livestock	8.96	1.15	n.a.	34.02	6.88	10.00	.16	29.55
Other livestock	12.22	1.23	n.a.	8.94	13.47	63.49	85.23	46.68
Other current operating expenses ⁷	51.31	92.11	n.a.	28.29	45.04	5.06	4.90	.39
Farm machinery and equipment	10.15	1.43	n.a.	1.31	6.53	8.90	5.02	8.52
Farm real estate	12.36	.20	n.a.	22.21	15.52	4.18	2.90	n.a.
Other ⁸	5.00	3.88	n.a.	5.23	12.58	13.84	7.38	7.12
<i>Type of collateral</i>								
Farm real estate	19.10	19.72	n.a.	61.45	31.59	67.80	46.28	80.81
Other	79.65	79.84	n.a.	37.39	64.18	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.