

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, May 1-5, 2006
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,289,765	51,552	89,228	725,569	208,373	51,710	96,131	67,202
Number of loans	19,578	744	1,778	10,177	3,182	1,090	1,558	1,049
Weighted average maturity (months) ¹	13.83	10.90	12.17	11.67	16.49	15.91	18.87	27.44
Weighted average repricing interval (months) ²	2.88	3.58	4.33	1.74	1.37	10.30	5.38	8.44
Weighted average risk rating ³	3.11	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	7.95	7.62	8.24	7.81	8.30	8.44	8.12	7.67
Standard error ⁵	.16	.18	.11	.29	.24	.42	.17	.06
<i>Interquartile range⁶</i>								
75th percentile	8.57	8.03	8.94	8.30	9.11	9.11	8.51	8.01
25th percentile	7.45	6.98	7.25	7.23	7.50	7.04	7.75	7.25
<i>Purpose of loan</i>								
Feeder livestock	8.26	8.37	7.78	8.24	8.52	8.49	8.23	8.40
Other livestock	8.12	7.49	8.00	7.79	8.47	7.92	7.60	9.85
Other current operating expenses ⁷	8.28	7.62	8.33	8.32	8.41	8.42	8.26	7.65
Farm machinery and equipment	7.93	7.91	8.06	7.85	8.99	9.94	7.89	8.23
Farm real estate	7.86	7.99	8.42	7.82	7.75	8.67	8.38	7.28
Other ⁸	7.45	6.73	8.38	7.03	7.94	8.40	8.03	7.53
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	86.17	52.87	63.36	91.94	96.80	77.82	67.99	79.16
Under commitment	87.22	87.84	89.78	85.82	86.02	91.91	94.26	88.46
Callable	19.31	36.56	46.12	12.32	18.54	9.19	34.32	34.58
<i>Purpose of loan</i>								
Feeder livestock	5.62	17.27	11.69	3.79	8.27	1.14	6.20	2.79
Other livestock	7.32	11.99	8.27	4.25	19.18	3.82	5.68	3.93
Other current operating expenses ⁷	35.72	50.53	52.22	31.76	30.99	78.38	40.31	20.37
Farm machinery and equipment	21.95	3.43	5.26	34.80	7.25	2.76	5.92	2.77
Farm real estate	2.21	2.35	2.03	.95	4.00	.05	5.70	7.04
Other ⁸	27.19	14.43	20.53	24.45	30.31	13.86	36.19	63.11
<i>Type of collateral</i>								
Farm real estate	7.04	2.48	6.27	4.12	7.72	15.75	5.86	35.91
Other	88.62	76.18	88.63	92.74	88.18	78.44	90.97	59.57

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.