

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, May 1-5, 2006

Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,289,765	38,208	80,210	88,974	140,928	247,899	693,546
Number of loans	19,578	7,046	5,380	2,661	2,103	1,656	731
Weighted average maturity (months) ¹	13.83	10.61	11.62	12.86	16.70	12.56	14.26
Weighted average repricing interval (months) ²	2.88	2.46	3.55	4.21	4.62	3.70	2.03
Weighted average risk rating ³	3.11	3.11	3.17	3.15	3.09	3.07	3.11
Weighted average interest rate ⁴	7.95	8.79	8.75	8.64	8.40	8.20	7.55
Standard error ⁵	.16	.11	.12	.06	.17	.16	.16
<i>Interquartile range⁶</i>							
75th percentile	8.57	9.46	9.53	9.38	9.11	8.84	7.76
25th percentile	7.45	8.16	8.03	7.98	7.71	7.50	6.96
<i>Purpose of loan</i>							
Feeder livestock	8.26	8.69	8.70	8.38	8.17	8.59	7.70
Other livestock	8.12	8.96	8.74	8.38	8.27	7.84	8.10
Other current operating expenses ⁷	8.28	8.78	8.78	8.72	8.59	8.29	7.62
Farm machinery and equipment	7.93	9.26	8.80	8.92	8.42	8.15	7.79
Farm real estate	7.86	9.35	8.21	8.33	7.89	8.10	7.64
Other ⁸	7.45	8.31	8.56	8.38	8.06	7.98	7.17
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	86.17	80.58	79.09	75.95	79.80	75.32	93.78
Under commitment	87.22	89.15	87.92	80.98	85.13	81.15	90.42
Callable	19.31	26.80	33.11	30.48	33.98	35.80	6.98
<i>Purpose of loan</i>							
Feeder livestock	5.62	3.73	6.21	7.74	7.20	11.33	3.03
Other livestock	7.32	3.71	6.14	6.33	8.60	8.74	7.02
Other current operating expenses ⁷	35.72	80.54	69.70	55.92	51.59	46.55	19.63
Farm machinery and equipment	21.95	5.87	7.85	12.85	11.99	7.69	32.75
Farm real estate	2.21	.82	.83	1.07	2.11	3.62	2.10
Other ⁸	27.19	5.33	9.27	16.09	18.51	22.07	35.48
<i>Type of collateral</i>							
Farm real estate	7.04	2.73	7.39	5.13	10.63	5.80	7.19
Other	88.62	90.24	86.46	87.44	85.96	87.93	89.73

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.