

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, May 5-9, 2008  
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,313,049	37,245	75,683	104,563	137,500	294,862	663,196
Number of loans	20,134	6,896	5,139	3,132	2,063	1,919	984
Weighted average maturity (months) <sup>1</sup>	24.47	9.91	10.97	13.50	19.86	25.73	28.84
Weighted average repricing interval (months) <sup>2</sup>	7.67	2.28	2.55	3.59	5.62	10.08	8.56
Weighted average risk rating <sup>3</sup>	3.25	3.15	3.20	3.19	3.25	3.14	3.30
Weighted average interest rate <sup>4</sup>	5.47	6.22	6.07	6.00	5.61	5.56	5.20
Standard error <sup>5</sup>	.27	.20	.20	.23	.25	.25	.27
<i>Interquartile range<sup>6</sup></i>							
75th percentile	6.35	7.08	6.86	6.76	6.25	6.35	5.92
25th percentile	4.59	5.27	5.12	5.12	4.86	4.59	4.33
<i>Purpose of loan</i>							
Feeder livestock	5.16	5.66	5.87	6.48	5.46	5.10	4.67
Other livestock	5.00	5.79	5.90	5.25	5.23	5.18	4.75
Other current operating expenses <sup>7</sup>	5.71	6.27	6.16	6.10	5.60	5.54	5.52
Farm machinery and equipment	5.51	7.44	6.55	6.75	6.46	6.57	4.85
Farm real estate	6.37	6.30	6.34	6.64	6.51	6.99	6.13
Other <sup>8</sup>	5.00	5.90	5.55	5.56	5.30	5.08	4.87
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	80.29	80.45	82.88	81.68	79.18	71.01	84.13
Under commitment	75.87	88.04	87.96	82.16	78.41	73.26	73.46
Callable	19.55	25.05	25.81	24.97	20.37	22.97	15.98
<i>Purpose of loan</i>							
Feeder livestock	4.87	3.62	3.28	5.52	6.52	7.68	3.43
Other livestock	6.50	3.32	4.47	7.03	6.75	6.49	6.79
Other current operating expenses <sup>7</sup>	41.83	78.06	73.28	62.57	53.11	45.74	28.87
Farm machinery and equipment	5.94	3.01	4.04	4.22	6.44	4.19	7.28
Farm real estate	9.66	.34	1.63	1.84	5.57	10.61	12.76
Other <sup>8</sup>	31.19	11.65	13.31	18.82	21.63	25.30	40.87
<i>Type of collateral</i>							
Farm real estate	14.73	6.28	6.28	8.82	12.72	15.23	17.29
Other	81.15	89.62	87.82	86.09	83.26	81.34	78.61

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.