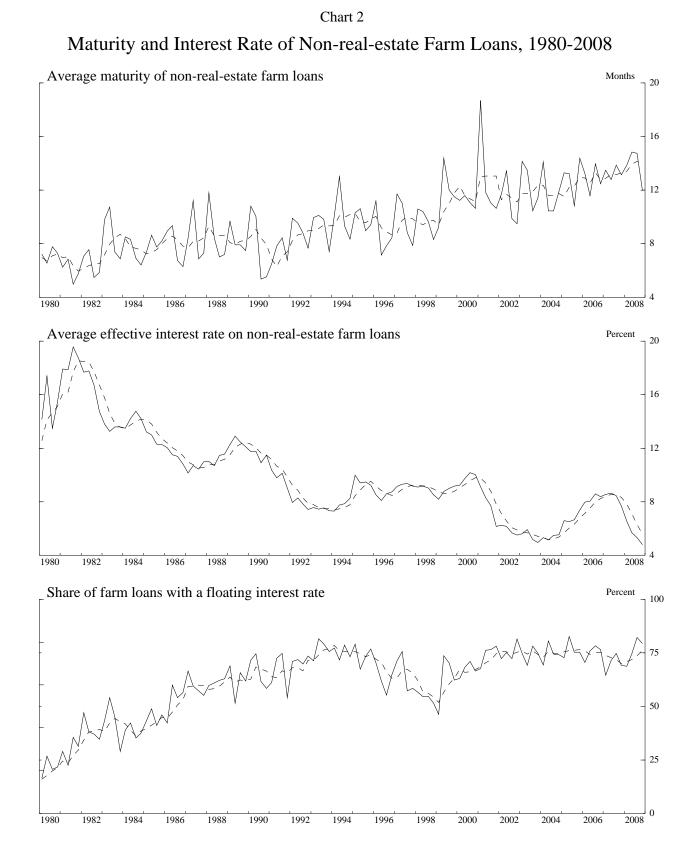


⁻⁻ Four-quarter moving average.

Source. Survey of Terms of Bank Lending to Farmers.



Note. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan size.

-- Four-quarter moving average.

Source. Survey of Terms of Bank Lending to Farmers.