

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2008

For immediate release  
December 17, 2008

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	3.33	106,322	756	526	35.6	32.3	21.6	79.7	10.8
2. Minimal risk	3.09	3,005	784	450	27.1	22.0	21.6	64.7	7.1
3. Low risk	2.76	17,627	1,275	423	22.8	48.5	14.6	79.4	9.6
4. Moderate risk	3.58	32,382	619	480	45.9	38.4	28.3	74.4	14.7
5. Other	3.63	22,310	576	531	60.3	30.7	28.5	75.2	12.7
6. Zero interval	3.84	19,919	255	650	60.6	8.5	72.9	89.5	12.6
7. Minimal risk	3.20	253	330	631	53.5	12.0	60.3	88.9	12.2
8. Low risk	3.40	2,179	346	695	43.2	6.2	58.8	87.1	15.8
9. Moderate risk	3.72	7,763	268	665	63.7	5.5	71.8	95.2	13.3
10. Other	4.10	5,664	251	583	66.5	4.5	77.9	86.1	11.6
11. Daily	1.87	25,734	2,683	173	15.5	51.7	11.2	45.7	12.4
12. Minimal risk	2.38	741	3,089	75	7.0	38.5	31.4	19.8	9.4
13. Low risk	1.89	6,750	4,251	90	4.4	57.9	10.2	57.8	4.6
14. Moderate risk	1.79	7,779	1,767	121	35.0	75.9	18.1	31.1	26.6
15. Other	1.51	5,142	2,413	22	16.2	29.5	5.0	32.9	21.0
16. 2 to 30 days	3.36	35,966	1,592	573	28.5	37.8	5.2	88.9	9.6
17. Minimal risk	3.21	1,256	1,756	510	19.4	23.2	5.7	74.5	3.6
18. Low risk	2.91	4,979	1,680	432	29.4	63.5	5.3	91.9	9.8
19. Moderate risk	3.81	10,155	1,446	433	32.5	46.3	8.0	83.0	14.0
20. Other	3.83	6,472	792	702	68.9	59.8	6.3	82.8	12.4
21. 31 to 365 days	4.31	18,699	988	564	44.3	22.1	8.9	95.0	10.5
22. Minimal risk	3.88	490	313	581	37.5	11.2	16.9	92.4	8.8
23. Low risk	3.81	2,840	1,389	743	33.3	43.3	2.9	97.8	13.4
24. Moderate risk	5.23	5,205	713	565	61.7	24.0	12.0	90.2	13.0
25. Other	4.87	3,738	1,197	588	88.5	30.3	18.0	96.9	13.0
				Months					
26. More than 365 days	4.63	5,721	539	43	54.1	27.9	34.0	89.7	9.8
27. Minimal risk	2.43	148	369	33	73.9	.1	13.5	45.6	14.4
28. Low risk	3.63	841	999	41	40.3	13.2	30.0	95.9	4.9
29. Moderate risk	4.94	1,449	336	48	46.2	10.1	49.6	77.4	10.0
30. Other	5.42	1,270	491	44	84.0	6.6	48.4	95.2	4.9
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 3 - 99	5.00	2,606	3.3	134	84.7	8.2	70.8	87.1	7.6
32. 100 - 999	4.48	10,696	3.2	151	70.9	14.3	66.1	89.2	11.2
33. 1,000 - 9,999	3.54	28,565	3.1	118	42.0	28.3	31.3	88.4	13.6
34. 10,000+	2.97	64,455	3.0	66	25.0	38.0	7.9	74.0	9.4
Base rate of loan <sup>7</sup>				Average size (\$ thousands)					
35. Prime <sup>8</sup>	4.19	22,967	3.2	110	60.6	12.4	244	91.4	13.4
36. Other	3.09	83,355	3.0	85	28.7	37.8	1,793	76.5	10.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2008

For immediate release  
December 17, 2008

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	4.13	50,031	374	606	53.4	13.9	41.5	89.0	13.2
2. Minimal risk	3.41	1,553	436	358	44.4	5.0	20.7	58.2	10.8
3. Low risk	3.45	7,507	597	599	37.9	6.6	26.5	79.0	11.7
4. Moderate risk	4.26	21,152	418	574	48.0	11.7	40.3	92.0	14.7
5. Other	4.60	10,632	287	606	81.1	7.5	55.8	95.6	12.2
6. Zero interval	3.90	18,409	238	664	63.2	8.4	74.2	91.5	12.6
7. Minimal risk	3.21	251	333	635	53.6	11.5	60.5	88.7	12.2
8. Low risk	3.36	1,903	315	695	47.5	3.4	55.6	85.2	15.4
9. Moderate risk	3.70	7,418	260	658	65.4	5.4	71.3	95.0	13.2
10. Other	4.38	4,784	214	637	72.2	4.1	84.9	94.6	11.9
11. Daily	3.08	5,281	641	298	20.2	14.6	34.2	66.8	20.9
12. Minimal risk	2.96	387	1,734	107	13.4	3.5	6.8	16.5	11.2
13. Low risk	2.99	1,954	1,537	199	8.0	10.9	17.1	51.8	7.3
14. Moderate risk	3.04	2,342	571	416	16.0	21.8	48.0	82.0	27.7
15. Other	3.65	435	248	245	88.6	3.0	52.7	94.9	25.4
16. 2 to 30 days	4.11	11,565	596	491	42.6	18.1	14.7	92.1	13.7
17. Minimal risk	3.69	391	726	263	56.3	1.2	6.3	53.8	7.3
18. Low risk	3.54	1,790	715	748	47.4	5.9	14.6	85.5	11.9
19. Moderate risk	4.49	6,016	962	443	31.1	17.8	13.0	96.4	13.9
20. Other	4.32	1,747	233	458	86.4	16.4	20.8	94.8	12.5
21. 31 to 365 days	4.96	9,016	513	395	66.2	11.8	17.7	92.5	12.7
22. Minimal risk	4.23	331	219	248	46.8	9.4	25.0	88.8	12.4
23. Low risk	4.16	1,076	583	533	59.9	8.6	7.6	94.5	14.5
24. Moderate risk	5.46	3,896	556	375	60.6	9.1	15.6	91.2	13.5
25. Other	4.98	2,380	849	313	91.7	9.1	27.7	98.5	13.7
				Months					
26. More than 365 days	4.64	5,619	531	42	53.6	26.7	34.6	89.6	9.9
27. Minimal risk	2.43	148	369	33	73.9	.1	13.5	45.6	14.4
28. Low risk	3.58	747	894	33	34.3	2.2	33.8	95.4	5.5
29. Moderate risk	4.94	1,449	336	48	46.2	10.1	49.6	77.4	10.0
30. Other	5.42	1,263	493	44	84.3	6.5	48.5	95.2	4.8
				Weighted- average rating <sup>3</sup>					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 3 - 99	5.01	2,582	3.3	135	84.9	8.0	71.0	87.0	7.6
32. 100 - 999	4.57	9,832	3.2	161	73.9	11.3	69.5	89.0	10.6
33. 1,000 - 9,999	3.88	17,471	3.1	180	52.8	17.5	45.9	92.8	15.0
34. 10,000+	4.03	20,145	2.9	164	39.7	12.9	20.2	85.9	13.6
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.20	20,747	3.3	121	64.0	10.8	223	91.5	12.6
36. Other	4.09	29,284	2.9	201	45.8	16.2	716	87.2	13.7

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2008

For immediate release  
December 17, 2008

3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	3.99	44,353	575	583	49.3	14.9	39.3	90.0	14.1
2. Minimal risk	3.14	1,377	1,407	327	37.7	5.7	19.0	58.0	11.7
3. Low risk	3.31	6,794	933	593	34.7	7.0	23.8	78.7	12.4
4. Moderate risk	4.15	18,543	725	542	43.2	12.6	37.9	93.3	15.9
5. Other	4.48	9,098	411	559	78.8	8.1	53.2	97.2	12.9
6. Zero interval	3.80	15,946	311	687	59.8	9.4	73.9	91.9	13.3
7. Minimal risk	3.12	238	488	650	53.1	12.1	58.8	88.2	12.7
8. Low risk	3.13	1,616	415	734	44.6	3.9	53.1	84.5	17.0
9. Moderate risk	3.59	6,176	368	690	61.3	6.3	70.4	95.1	14.7
10. Other	4.30	4,032	305	641	68.7	4.4	84.6	96.8	11.9
11. Daily	2.89	4,745	1,291	270	12.4	15.7	28.4	65.6	23.2
12. Minimal risk	2.71	346	3,279	35	3.3	3.9	2.2	18.2	10.9
13. Low risk	2.96	1,886	3,097	185	6.7	11.3	16.0	50.1	7.5
14. Moderate risk	2.85	2,098	1,184	396	7.0	23.8	42.8	82.8	30.1
15. Other	2.72	259	516	125	83.1	.1	20.9	99.5	39.7
16. 2 to 30 days	4.09	10,970	735	489	40.4	18.7	12.4	92.1	14.0
17. Minimal risk	3.61	373	3,684	263	54.3	1.2	4.7	51.6	7.6
18. Low risk	3.47	1,615	868	746	45.4	5.9	11.5	86.5	12.4
19. Moderate risk	4.50	5,782	1,260	440	28.9	18.0	10.5	96.2	14.1
20. Other	4.31	1,596	262	474	85.4	17.8	17.3	94.4	13.0
21. 31 to 365 days	4.77	7,988	2,015	384	63.5	12.4	15.6	95.2	13.7
22. Minimal risk	3.76	272	1,442	248	35.5	11.4	29.7	90.3	14.6
23. Low risk	3.98	958	1,444	568	57.8	9.4	3.4	97.7	15.6
24. Moderate risk	5.30	3,501	2,548	389	58.9	9.8	14.8	93.8	14.3
25. Other	4.91	2,208	1,659	284	91.3	9.7	25.1	99.6	14.3
				Months					
26. More than 365 days	4.22	4,588	1,486	37	46.4	28.7	36.7	94.4	11.2
27. Minimal risk	1.62	120	1,545	30	68.0	.0	12.7	50.3	16.0
28. Low risk	3.34	682	3,548	31	28.1	1.4	35.0	98.4	5.7
29. Moderate risk	4.23	960	1,021	35	34.0	5.9	68.8	84.7	12.6
30. Other	5.00	979	1,109	36	79.9	6.2	55.0	97.9	5.8
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 3 - 99	4.43	1,483	3.4	49	81.2	11.6	74.2	89.2	8.0
32. 100 - 999	4.20	7,153	3.3	97	69.1	12.5	72.1	93.6	12.1
33. 1,000 - 9,999	3.79	16,102	3.1	168	50.4	18.6	44.7	93.6	15.8
34. 10,000+	4.05	19,615	2.9	158	38.7	13.0	20.3	85.8	13.9
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.03	17,427	3.3	120	59.3	11.7	311	93.1	13.7
36. Other	3.97	26,927	2.9	166	42.7	17.0	1,278	88.0	14.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2008

For immediate release  
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4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	5.25	5,678	100	796	85.5	6.3	58.5	81.2	5.5
2. Minimal risk	5.47	176	68	678	96.9	.2	34.1	59.4	3.7
3. Low risk	4.75	713	135	647	68.0	2.8	52.0	81.4	5.7
4. Moderate risk	5.10	2,609	104	820	82.4	5.8	57.3	83.2	5.2
5. Other	5.30	1,534	103	893	94.3	4.0	71.2	85.9	7.6
6. Zero interval	4.55	2,463	94	506	84.9	1.7	76.6	89.3	7.4
7. Minimal risk	4.78	13	48	342	64.3	.0	91.9	98.1	4.7
8. Low risk	4.69	287	133	503	63.8	.3	69.6	89.1	7.2
9. Moderate risk	4.25	1,242	106	469	86.2	.8	76.0	94.4	5.5
10. Other	4.80	752	83	612	90.7	2.6	86.7	83.0	12.1
11. Daily	4.76	536	117	543	89.1	4.1	85.6	77.5	3.6
12. Minimal risk	5.08	40	344	1,457	100.0	.0	45.6	1.4	47.7
13. Low risk	3.74	67	102	541	44.6	.1	48.8	100.0	4.5
14. Moderate risk	4.74	244	105	586	93.8	3.8	91.9	75.4	4.9
15. Other	5.04	175	141	403	96.8	7.3	99.7	88.1	1.7
16. 2 to 30 days	4.38	595	132	524	82.3	7.4	57.9	91.0	7.7
17. Minimal risk	5.36	18	41	266	99.5	1.2	40.0	100.0	4.9
18. Low risk	4.17	174	271	772	65.8	5.7	42.8	76.9	7.4
19. Moderate risk	4.28	234	141	514	87.0	12.9	73.7	99.3	8.3
20. Other	4.40	151	106	248	97.0	2.3	58.5	99.0	7.9
21. 31 to 365 days	6.43	1,028	75	478	86.7	6.8	34.1	71.0	2.7
22. Minimal risk	6.37	59	45	248	98.6	.0	3.6	81.9	1.3
23. Low risk	5.62	118	100	255	77.0	2.0	41.8	68.6	1.5
24. Moderate risk	6.91	395	70	248	76.4	3.3	23.1	68.5	3.6
25. Other	5.90	172	117	688	97.1	2.1	60.4	85.4	5.2
Months									
26. More than 365 days	6.53	1,030	138	64	85.3	17.7	25.2	68.1	1.8
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	6.10	64	100	56	99.9	10.4	21.6	63.0	1.1
29. Moderate risk	6.34	489	145	73	70.1	18.4	12.1	62.9	3.4
30. Other	6.88	283	169	73	99.3	7.6	25.9	85.5	.8
Size of loan (\$ thousands)									
				Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 3 - 99	5.80	1,099	3.1	251	90.0	3.0	66.7	84.0	7.0
32. 100 - 999	5.55	2,679	3.0	335	86.8	8.1	62.6	76.8	5.9
33. 1,000 - 9,999	4.98	1,370	3.3	323	81.6	5.0	60.1	83.5	4.0
34. 10,000+	...	...	...	...	...	...	...	...	...
							Average size (\$ thousands)		
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	5.07	3,321	3.2	125	88.6	6.0	90	82.8	6.2
36. Other	5.49	2,357	2.9	597	81.1	6.8	119	79.1	4.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2008

For immediate release  
December 17, 2008

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	2.61	56,290	8,210	460	19.8	48.6	3.9	71.5	8.1
2. Minimal risk	2.76	1,452	5,413	546	8.5	40.2	22.5	71.7	4.0
3. Low risk	2.26	10,120	8,171	308	11.6	79.6	5.7	79.7	8.0
4. Moderate risk	2.30	11,230	6,450	311	42.0	88.5	5.5	41.2	14.4
5. Other	2.74	11,678	7,023	467	41.4	51.9	3.7	56.7	13.4
6. Zero interval	3.12	1,510	1,637	481	29.5	10.4	56.8	65.0	13.4
7. Minimal risk	...	...	...	...	...	...	...	...	...
8. Low risk	3.69	276	1,083	694	13.6	25.4	81.4	100.0	17.6
9. Moderate risk	4.04	345	923	870	26.9	6.9	82.7	100.0	15.6
10. Other	2.57	880	3,174	317	35.7	6.3	39.4	40.0	7.7
11. Daily	1.55	20,453	15,081	145	14.3	61.3	5.2	40.3	8.8
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	1.45	4,796	15,132	53	2.9	77.1	7.4	60.2	3.7
14. Moderate risk	1.26	5,437	17,854	12	43.2	99.3	5.3	9.2	22.2
15. Other	1.31	4,708	12,340	3	9.5	31.9	.6	27.2	19.6
16. 2 to 30 days	3.01	24,402	7,682	609	21.8	47.2	.7	87.4	7.6
17. Minimal risk	3.00	865	4,898	621	2.6	33.1	5.5	83.9	2.5
18. Low risk	2.56	3,189	6,922	263	19.4	95.8	.0	95.5	8.7
19. Moderate risk	2.83	4,139	5,392	418	34.4	87.7	.8	63.7	14.2
20. Other	3.64	4,726	7,185	783	62.4	75.9	1.0	78.4	12.4
21. 31 to 365 days	3.71	9,683	7,243	720	23.9	31.6	.6	97.4	8.5
22. Minimal risk	3.15	159	2,918	1,278	17.9	15.0	.0	100.0	2.2
23. Low risk	3.60	1,764	8,853	868	17.1	64.4	.0	99.9	12.8
24. Moderate risk	4.52	1,309	4,483	1,129	64.9	68.0	1.1	87.4	11.2
25. Other	4.67	1,358	4,253	1,069	82.8	67.5	.9	94.0	11.7
Months									
26. More than 365 days	4.05	102	2,725	98	84.1	94.7	3.0	100.0	1.5
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 3 - 99	3.97	23	2.9	53	52.6	30.5	55.0	97.8	12.5
32. 100 - 999	3.51	864	3.2	29	36.6	48.7	27.5	90.7	17.2
33. 1,000 - 9,999	3.00	11,094	3.1	21	24.8	45.4	8.3	81.6	11.1
34. 10,000+	2.49	44,309	3.0	22	18.2	49.4	2.4	68.5	7.0
							Average size (\$ thousands)		
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	4.11	2,219	2.6	6	28.7	27.9	1,754	90.8	21.1
36. Other	2.55	54,071	3.1	22	19.5	49.5	9,671	70.7	7.5

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2008

For immediate release  
December 17, 2008

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
<b>All commercial banks</b>								
1. During survey week	2.57	50,482	1,255	2.9	72	23.1	38.6	9.7
2. Not under commitment	1.99	21,571	1,144	3.0	47	24.4	57.3	9.1
3. Informal commitment	2.62	21,053	1,566	2.7	34	7.7	30.3	4.0
4. Formal commitment	4.04	7,858	991	2.9	246	61.0	9.3	26.5
Before survey week <sup>9</sup>								
5. Up to 90 days	4.32	8,675	349	3.2	123	52.5	17.3	44.4
6. 91 to 365 days	4.46	17,437	358	3.0	109	46.5	26.3	33.3
7. More than 365 days	3.65	29,718	1,108	3.2	101	45.5	29.5	28.3
<b>Domestic banks</b>								
8. During survey week	4.09	11,997	325	2.8	238	57.9	9.7	36.9
9. Not under commitment	3.95	5,504	309	2.5	167	43.0	9.4	32.1
10. Informal commitment	4.80	1,674	146	2.9	215	84.6	12.2	45.6
11. Formal commitment	3.99	4,819	632	3.1	326	65.7	9.1	39.2
Before survey week <sup>9</sup>								
12. Up to 90 days	4.48	6,214	252	3.3	161	59.6	13.5	61.1
13. 91 to 365 days	4.64	13,316	277	3.0	136	49.5	10.9	41.0
14. More than 365 days	3.68	18,495	764	3.2	147	51.1	19.0	38.1
<b>Large domestic banks</b>								
15. During survey week	3.63	9,208	721	2.7	173	49.2	9.8	32.0
16. Not under commitment	3.42	4,439	535	2.4	77	34.4	9.7	27.0
17. Informal commitment	4.14	871	348	3.0	105	80.4	13.8	41.4
18. Formal commitment	3.75	3,898	1,973	3.1	298	59.1	9.0	35.6
Before survey week <sup>9</sup>								
19. Up to 90 days	4.32	5,144	323	3.2	129	54.1	15.7	61.1
20. 91 to 365 days	4.64	12,035	391	3.0	136	45.8	11.8	38.2
21. More than 365 days	3.65	17,967	1,017	3.1	149	50.2	19.4	37.6
<b>Small domestic banks</b>								
22. During survey week	5.60	2,788	116	3.0	451	86.7	9.2	53.0
23. Not under commitment	6.16	1,065	112	3.0	543	79.0	8.2	53.7
24. Informal commitment	5.52	803	90	2.9	335	89.1	10.4	50.1
26. Formal commitment	5.02	920	163	3.2	446	93.5	9.4	54.7
Before survey week <sup>9</sup>								
26. Up to 90 days	5.29	1,070	123	3.3	317	85.7	3.1	61.2
27. 91 to 365 days	4.65	1,282	74	3.0	140	84.2	2.3	67.9
28. More than 365 days	4.71	528	81	3.4	66	81.5	6.6	58.2
<b>Foreign banks</b>								
29. During survey week	2.10	38,485	11,424	3.0	21	12.2	47.6	1.2
30. Not under commitment	1.31	16,067	15,067	3.2	5	18.0	73.8	1.3
31. Informal commitment	2.43	19,379	9,721	2.6	18	1.0	31.8	.4
32. Formal commitment	4.12	3,040	9,836	2.7	121	53.5	9.6	6.3
Before survey week <sup>9</sup>								
33. Up to 90 days	3.91	2,461	9,663	3.1	27	34.7	26.8	2.2
34. 91 to 365 days	3.88	4,121	6,817	3.1	21	37.0	76.2	8.4
35. More than 365 days	3.60	11,223	4,270	3.1	24	36.4	46.9	12.0
<b>Summary statistics</b>								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	4.05	4.06	4.01	4.30	3.97			
Standard error of loan rate <sup>4</sup>	.18	.25	.28	.16	.47			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.