

# FEDERAL RESERVE statistical release



G.20

FINANCE COMPANIES<sup>1</sup>  
August 2005

For immediate release  
October 2005

OWNED AND MANAGED RECEIVABLES OUTSTANDING<sup>2</sup>  
Seasonally adjusted

	2000	2001	2002	2003	2004 <sup>r</sup>	2004			2005				
						Q2	Q3	Q4 <sup>r</sup>	Q1 <sup>r</sup>	Q2 <sup>r</sup>	Jun <sup>r</sup>	Jul <sup>r</sup>	Aug <sup>p</sup>
Percent change at annual rate <sup>3</sup>													
Total	15.8	4.6	1.8	4.1	6.2	1.1	6.7	8.3	3.9	2.0	-1.2	-1.0	5.1
Consumer	15.3	9.2	0.8	4.5	4.7	3.8	8.7	1.7	6.3	2.6	4.6	-9.9	-4.0
Real estate	14.3	4.1	1.7	8.9	16.9	6.6	9.9	30.9	15.6	3.1	13.0	7.5	16.2
Business	16.8	0.5	2.9	1.9	3.2	-3.9	3.2	4.9	-4.0	0.7	-13.9	3.9	8.8
Amount: billions of dollars													
Total	1,194.0	1,248.5	1,271.6	1,323.8	1,405.7	1,354.5	1,377.1	1,405.7	1,419.4	1,426.3	1,426.3	1,425.1	1,431.2
Consumer	472.1	515.5	519.8	543.3	568.9	554.3	566.4	568.9	577.8	581.6	581.6	576.8	574.8
Real estate	198.7	206.9	210.5	229.2	267.9	242.7	248.7	267.9	278.3	280.5	280.5	282.2	286.0
Business	523.2	526.0	541.3	551.4	568.9	557.5	562.0	568.9	563.3	564.3	564.3	566.1	570.3

AUTO LOANS: TERMS OF CREDIT<sup>4</sup>

Percent except as noted: not seasonally adjusted

New car loans													
Interest rates	6.61	5.65	4.29	3.40	4.36	3.65	5.54	5.01	4.86	5.18	5.55	5.71	5.80
Maturity (months)	54.9	55.1	56.8	61.4	60.5	60.2	60.9	61.3	59.3	59.5	59.9	60.4	60.1
Loan-to-value ratio	92	91	94	95	89	92	85	84	86	88	88	89	88
Amount financed (dollars)	20,923	22,822	24,747	26,295	24,888	25,525	23,179	24,376	24,116	23,477	23,717	25,086	25,059
Used car loans													
Interest rates	13.55	12.18	10.74	9.72	8.96	8.84	8.93	8.87	9.23	9.23	8.93	8.55	8.72
Maturity (months)	57.0	57.5	57.5	57.5	56.8	56.9	57.1	56.9	57.8	57.6	57.5	57.5	57.6
Loan-to-value ratio	99	100	100	100	100	101	100	98	98	98	98	97	97
Amount financed (dollars)	14,058	14,416	14,532	14,613	15,136	14,957	15,350	15,714	15,507	16,026	16,316	16,509	16,383

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks.

2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables are outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding.

3. The series may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks.

4. Data are from the subsidiaries of the three major U.S. automobile manufacturers and are volume-weighted averages covering all loans of each type purchased during the month.

OWNED AND MANAGED RECEIVABLES OUTSTANDING<sup>2</sup>

(Billions of dollars)

Not seasonally adjusted

						2004			2005				
	2000	2001	2002	2003	2004 <sup>r</sup>	Q2	Q3	Q4 <sup>r</sup>	Q1 <sup>r</sup>	Q2 <sup>r</sup>	Jun <sup>r</sup>	Jul <sup>r</sup>	Aug <sup>p</sup>
Total	1,199.8	1,254.7	1,277.5	1,330.2	1,412.3	1,357.8	1,373.9	1,412.3	1,414.9	1,429.3	1,429.3	1,420.3	1,426.2
Consumer	475.9	519.7	523.9	547.7	573.5	551.7	568.1	573.5	573.5	578.7	578.7	575.1	574.7
Motor vehicle loans	141.6	173.9	160.2	197.0	230.2	206.3	224.0	230.2	219.5	208.2	208.2	203.3	202.8
Motor vehicle leases	108.2	103.5	83.3	70.0	62.5	65.0	62.9	62.5	63.7	67.3	67.3	68.1	68.6
Revolving <sup>5</sup>	37.6	31.5	38.9	37.6	40.0	39.9	45.5	40.0	41.0	43.8	43.8	44.3	45.7
Other <sup>6</sup>	41.3	32.7	38.7	60.9	96.9	78.5	83.2	96.9	100.6	103.7	103.7	103.8	104.2
Securitized assets <sup>7</sup>													
Motor vehicle loans	97.1	131.9	151.9	132.8	109.9	120.4	113.5	109.9	117.0	125.9	125.9	126.7	125.6
Motor vehicle leases	6.6	6.8	5.7	5.5	4.8	5.1	5.0	4.8	4.6	4.5	4.5	4.4	4.4
Revolving	27.5	25.0	31.1	31.6	19.3	25.8	24.0	19.3	18.0	16.9	16.9	16.1	15.4
Other	16.0	14.3	14.0	12.2	9.8	10.7	10.1	9.8	9.1	8.5	8.5	8.3	8.1
Real estate	198.9	207.1	210.6	229.4	268.3	240.7	250.0	268.3	271.5	278.3	278.3	284.1	289.7
One-to-four family	130.6	120.1	135.0	152.2	190.2	167.9	176.2	190.2	194.7	200.1	200.1	206.5	212.5
Other	41.7	41.2	39.5	46.7	52.7	46.0	48.3	52.7	52.3	52.0	52.0	51.6	51.5
Securitized assets <sup>7</sup>													
One-to-four family	24.7	40.1	33.0	26.7	21.8	24.0	22.9	21.8	21.1	20.3	20.3	20.1	19.8
Other	1.9	5.7	3.2	3.8	3.5	2.8	2.7	3.5	3.5	5.9	5.9	5.9	5.9
Business	525.0	527.9	543.0	553.1	570.5	565.4	555.8	570.5	569.8	572.3	572.3	561.2	561.8
Motor vehicles	75.5	54.0	60.7	74.9	91.6	95.4	84.1	91.6	91.9	99.1	99.1	89.0	88.1
Retail loans	18.3	16.1	15.4	18.2	18.4	18.0	19.7	18.4	21.5	21.9	21.9	22.0	21.8
Wholesale loans <sup>8</sup>	39.7	20.3	29.3	40.3	46.2	52.8	38.1	46.2	42.8	48.1	48.1	37.7	37.1
Leases	17.6	17.6	16.0	16.3	27.0	24.6	26.2	27.0	27.5	29.2	29.2	29.3	29.2
Equipment	283.5	289.4	292.1	277.6	264.9	265.0	260.9	264.9	260.8	264.5	264.5	266.5	269.2
Loans	70.2	77.8	83.3	74.6	70.6	68.5	68.6	70.6	69.6	70.0	70.0	71.9	72.7
Leases	213.3	211.6	208.8	203.1	194.3	196.4	192.3	194.3	191.2	194.5	194.5	194.6	196.5
Other business receivables <sup>9</sup>	99.4	103.5	102.5	105.0	115.4	110.9	111.4	115.4	116.5	114.6	114.6	115.8	117.3
Securitized assets <sup>7</sup>													
Motor vehicles	37.8	50.1	50.2	48.4	44.8	45.6	48.4	44.8	48.8	43.2	43.2	39.5	36.9
Retail loans	3.2	5.1	2.4	2.2	2.2	2.2	2.2	2.2	2.2	2.8	2.8	2.8	2.8
Wholesale loans	32.5	42.5	45.9	44.2	40.6	41.3	44.2	40.6	44.6	40.2	40.2	36.6	34.0
Leases	2.2	2.5	1.9	2.1	2.0	2.1	2.1	2.0	2.0	0.1	0.1	0.1	0.1
Equipment	23.1	23.2	20.2	22.1	23.6	22.7	24.2	23.6	21.6	23.4	23.4	23.0	22.9
Loans	15.5	16.4	13.0	12.5	11.5	12.2	11.7	11.5	9.9	11.7	11.7	11.4	11.3
Leases	7.6	6.8	7.2	9.6	12.1	10.5	12.5	12.1	11.7	11.6	11.6	11.6	11.6
Other business receivables <sup>9</sup>	5.6	7.7	17.4	25.1	30.2	25.9	26.8	30.2	30.2	27.5	27.5	27.5	27.4

5. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.

6. Includes student loans, personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.

7. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

8. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.

9. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.

r=revised. p=preliminary.