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# Federal Reserve Release

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*H.2*

## *Actions of the Board, Its Staff, and the Federal Reserve Banks: Applications and Reports Received*

*No. 43  
Week Ending October 25, 1997*

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

One dollar coin proposal -- statement by Theodore E. Allison, Assistant to the Board before the Subcommittee on Domestic and International Monetary Policy of the House Committee on Banking and Financial Services, October 21, 1997.  
- Published, October 21, 1997

**BANK HOLDING COMPANIES**

Boston Bank of Commerce, Boston, Massachusetts -- proposal to issue and sell convertible non-voting preferred stock to Phoenix Home Life Mutual Insurance Company, Phoenix, Arizona, and Liberty Mutual Insurance Company.  
- Approved, October 20, 1997

Wachovia Corporation, Winston-Salem, North Carolina -- to acquire Central Fidelity Banks, Inc., Richmond, Virginia, and Central Fidelity National Bank, and engage in credit life insurance activities through acquisition of Central Fidelity Insurance Agency, Inc.  
- Approved, October 20, 1997

**ENFORCEMENT**

Korea Exchange Bank, Flushing, New York (Flushing Branch) -- order of prohibition against Kang Soo Lee, a former officer and institution-affiliated party of the Flushing branch of the Korea Exchange Bank, a state-licensed insured branch of the Korea Exchange Bank, Seoul, Korea.  
- Announced, October 21, 1997

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Capital guidelines -- request for comment on a proposal to amend risk-based capital guidelines to recognize certain revaluation gains on equity securities in Tier 2 capital.

- Approved, August 19, 1997

H.2

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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Abbreviations: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; RBOPS - Reserve Bank Operations and Payment Systems; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Chicago

1st Source Bank, South Bend, Indiana -- to establish a branch at 3905 Franklin Street, Michigan City, Indiana.  
- Approved, October 21, 1997

Secretary

AmSouth Bank, Birmingham, Alabama -- to establish a branch in Bruno's Supermarket at 2020 Fieldstone Parkway, Franklin, Tennessee.  
- Approved, October 24, 1997

New York

Bank of New York, New York, New York -- to establish a branch at 113 West Essex Street, Maywood, New Jersey.  
- Approved, October 20, 1997

Chicago

Comerica Bank, Detroit, Michigan -- to establish a branch at 54750 Shelby Road, Shelby Township, Michigan.  
- Approved, October 20, 1997

Chicago

Comerica Bank, Detroit, Michigan -- to establish a branch at 1905 Canton Center, Canton, Michigan.  
- Approved, October 22, 1997

Minneapolis

First Security Bank of Laurel, Laurel, Montana -- to establish a branch in Laurel.  
- Approved, October 24, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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St. Louis

McIlroy Bank & Trust, Fayetteville, Arkansas -- to establish a branch at Center Street, ELkins, Arkansas.

- Approved, October 24, 1997

Kansas City

Vectra Bank, Denver, Colorado -- to establish a branch at 9551 South University Boulevard, Highlands Ranch, Colorado.

- Approved, October 20, 1997

Philadelphia

Woodlands Bank, Williamsport, Pennsylvania -- to establish a branch at 618 West Southern Avenue, South Williams Port, Lycoming, Pennsylvania.

- Approved, October 24, 1997

**BANK HOLDING COMPANIES**

San Francisco

BEO Bancorp, Heppner, Oregon -- to acquire Bank of Eastern Oregon.

- Approved, October 22, 1997

Kansas City

Citizens Financial Corp., Midwest City, Oklahoma -- to acquire shares of U.S. National Bank.

- Approved, October 21, 1997

St. Louis

Community National Corporation, Lexington, Tennessee -- to acquire Community National Bank of Tennessee.

- Approved, October 22, 1997

Cleveland

Fifth Third Bancorp, Cincinnati, Ohio -- to acquire Heartland Capital Management, Inc., Indianapolis, Indiana.

- Permitted, October 21, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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St. Louis

First Banks, Inc., Creve Coeur, Missouri; Sundowner Corporation, Reno, Nevada; and First Banks America, Inc., Houston, Texas -- to acquire Surety Bank, Vallejo, California.

- Approved, October 20, 1997

Secretary

FirstBank Holding Company of Colorado Employee Stock Ownership Plan, Lakewood, Colorado -- to acquire an additional one percent of FirstBank Holding Company of Colorado, and its subsidiary banks.

- Approved, October 22, 1997

Boston

Fleet Financial Group, Inc., Boston, Massachusetts -- to engage in lending activities through Mezzanine Capital Fund I, LLC.

- Permitted, October 24, 1997

Kansas City

Griffin Investments, L.P., Cameron, Missouri, and Griffin General Partner, Inc. -- to acquire Griffin Bancshares, Inc.

- Approved, October 22, 1997

Chicago

Marengo Bancshares, Inc., Marengo, Illinois -- to acquire Prairie State Bank.

- Approved, October 20, 1997

Minneapolis

Norwest Corporation, Minneapolis, Minnesota; Norwest Financial Services, Inc., Des Moines, Iowa; and Norwest Financial, Inc. -- to engage in consumer finance activities, operating a nonbank depository institution, and acting as principal, agent, or broker for credit life and credit accident, and health insurance through the acquisition of Cityside Financial Services of Wisconsin, Inc., Cityside Savings & Financial Services Co, and Cityside Insurance Company, Ltd., all of Eden Prairie, Minnesota.

- Permitted, October 22, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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St. Louis

Peoples Bancorporation, Inc., Cuba, Missouri -- to acquire Peoples Investment Corporation, and Peoples Bank.  
- Approved, October 24, 1997

New York

Popular, Inc., Hato Rey, Puerto Rico, Popular International Bank, Inc., and Popular North America, Inc., Wilmington, Delaware -- to merge with Houston Bancorporation, Inc., Houston, Texas, and acquire Citizens National Bank.  
- Approved, October 22, 1997

Minneapolis

Rice Lake Bancorp, Inc., Rice Lake, Wisconsin -- to acquire First Bank and Trust, Menomonie, Wisconsin.  
- Approved, October 20, 1997

San Francisco

Security Bank Holding Company, Coos Bay, Oregon -- to acquire Pacific State Bank, Reedsport, Oregon.  
- Approved, October 23, 1997

Kansas City

Sentinel Financial Corporation, Kansas City, Missouri -- termination as a registered lender under regulation G.  
- Approved, October 20, 1997

Boston

SIS Bancorp, Inc., Springfield, Massachusetts -- to acquire Glastonbury Bank and Trust Company, Glastonbury, Connecticut.  
- Approved, October 22, 1997

**BANK MERGERS**

Cleveland

Liberty Bank & Trust Company, Tulsa, N.A., Tulsa, Oklahoma -- to merge with Bank One Trust Company, N.A., Columbus, Ohio.  
- Approved, October 21, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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Chicago

Omni Bank, Macomb, Illinois -- to merge with Farmers State Bank of Ferris, Ferris, Illinois.

- Approved, October 23, 1997

**BANKS, STATE MEMBER**

Director, BS&R

County Bank of Chesterfield, Midlothian, Virginia -- registration as transfer agent.

- Withdrawn, October 21, 1997

**CHANGE IN BANK CONTROL**

Boston

Boston Private Bancorp, Inc., Boston, Massachusetts -- change in bank control.

- Permitted, October 20, 1997

Minneapolis

Page Bank Holding Company, Page, North Dakota -- change in bank control.

- Permitted, October 23, 1997

**COMPETITIVE FACTORS REPORTS**

Cleveland

Bank One, Oklahoma City, Oklahoma -- report on competitive factors of the proposed merger with Liberty Bank & Trust Company of Oklahoma City, N.A., Oklahoma City, Oklahoma.

- Submitted, October 21, 1997

Dallas

Bank United, Houston, Texas -- report on competitive factors of the proposed acquisition of certain assets and assumption of certain liabilities of branches of California Federal Bank, FSB, San Francisco, California, at 216 North Tennessee Street, McKinney; 551 East 15th Street, Plano; and 2821 West Parker Road, Plano, Texas.

- Submitted, October 21, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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San Francisco

City National Bank, Beverly Hills, California -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of Harbor Bank, Long Beach, California.

- Submitted, October 23, 1997

New York

Commercial Bank of New York, New York, New York -- report on competitive factors of the proposed merger with First Bank of The Americas.

- Submitted, October 22, 1997

San Francisco

Community First National Bank, Globe, Arizona -- report on competitive factors of the proposed acquisition of certain assets and assumption of certain liabilities of several branches of Bank One, Arizona, National Association, Phoenix, Arizona, and Bank One, Utah, National Association, Salt Lake City, Utah.

- Submitted, October 23, 1997

Boston

Country Bank For Savings, Ware, Massachusetts -- report on competitive factors of the proposed merger with Leicester Savings Bank, Leicester, Massachusetts.

- Submitted, October 24, 1997

St. Louis

First Commercial Bank, N.A., Little Rock, Arkansas -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the North Little Rock branch of Charter State Bank, Beebe; and by First National Bank, Searcy, Arkansas.

- Submitted, October 21, 1997

Chicago

First Midwest Bank, National Association, Moline, Illinois -- report on competitive factors of the proposed merger with McHenry State Bank, McHenry, Illinois.

- Submitted, October 24, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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Chicago

First National Bank Iowa, Iowa City, Iowa -- report on competitive factors of the proposed merger with West Branch State Bank, West Branch, Iowa.  
- Submitted, October 24, 1997

Dallas

First National Bank of Dayton, Dayton, Texas -- report on competitive factors of the proposed merger with New Dayton Bank, Houston, Texas.  
- Submitted, October 23, 1997

Cleveland

Germantown Federal Savings Bank, Germantown, Ohio -- report on competitive factors of the proposed merger with First Federal Savings Bank of Washington Court House, Washington Court House, Ohio.  
- Submitted, October 21, 1997

New York

Lafayette American Bank and Trust Company, Bridgeport, Connecticut -- report on competitive factors of the proposed merger with The Bank of Southington, Southington, Connecticut.  
- Submitted, October 23, 1997

Chicago

Lake City Bank, Warsaw, Indiana -- report on competitive factors of the proposed acquisition of certain assets and assumption of certain liabilities of the Peru and Greentown branches of National City Bank of Indiana, Indianapolis, Indiana.  
- Submitted, October 24, 1997

Chicago

LaSalle Bank, F.S.B., Chicago, Illinois -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of 14 branches of Standard Federal Bank, Troy, Michigan.  
- Permitted, October 23, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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Cleveland

Liberty Bank & Trust Company of Oklahoma City, N.A., Oklahoma City, Oklahoma -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the non-fiduciary business of Liberty Bank & Trust Co. of Tulsa, N.A., Tulsa, Oklahoma  
- Submitted, October 21, 1997

Cleveland

Liberty National Bank, Ada, Ohio -- report on competitive factors of the proposed purchase of assets and assumption of the liabilities of the Kenton, Ohio, office of Commercial Savings Bank, Upper Sandusky, Ohio.  
- Submitted, October 21, 1997

St. Louis

Mercantile Bank of Eastern Iowa, Waterloo, Iowa -- report on competitive factors of the proposed merger with Mercantile Bank, FSB, Davenport, Iowa.  
- Submitted, October 21, 1997

Chicago

Rubio Savings Bank of Brighton, Brighton, Iowa -- report on competitive factors of the proposed merger with New Rubio Savings Bank of Brighton.  
- Submitted, October 24, 1997

Chicago

Tremont Savings Bank, Tremont, Illinois -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the 206 West Main Street, Stanford, Illinois, branch of Magna Bank, National Association, Brentwood, Missouri.  
- Submitted, October 24, 1997

Cleveland

Trumbull Savings and Loan Company, Warren, Ohio -- report on competitive factors of the proposed merger with Trumbull Interim Savings Bank, Warren, Ohio.  
- Submitted, October 21, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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New York

United National Bank, Califon, New Jersey -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of branches of Summit Bank, Hackensack, New Jersey, at 775 Route 523, Sergeantsville; and 333 North Main Street, Lambertville, New Jersey.

- Submitted, October 20, 1997

Minneapolis

United Savings Bank, F.A., Great Falls, Montana -- report on competitive factors of the proposed merger with Heritage Bank, FSB.

- Submitted, October 23, 1997

Kansas City

Valley National Bank of Cortez, Cortez, Colorado -- report on competitive factors of the proposed merger with First National Bank of Alamosa, Alamosa, Colorado.

- Submitted, October 21, 1997

**EXTENSIONS OF TIME**

Dallas

TNB Bancorporation, Inc., Brenham, Texas -- extension to February 1, 1998, to acquire TNB Bancorporation of Delaware, Inc., Wilmington, Delaware, and Texas National Bank, Brenham, Texas.

- Granted, October 23, 1997

**MEMBERSHIP**

Philadelphia

Summit Bank, Bethlehem, Pennsylvania -- to become a member of the Federal Reserve System.

- Approved, October 20, 1997

October 19, 1997 to October 25, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**RESERVE BANK SERVICES**

Director RBOPS

Federal Reserve Bank of New York -- to provide net settlement services to depository institutions that participate in the expanded national New York Automated Clearing House and that utilize the New York Clearing House as agent for the service.

- Approved, October 24, 1997

**SECURITIES REGULATION**

Director BS&R

Over-the-counter stocks -- revised list of OTC stocks subject to margin requirements, and a list of foreign stocks.

- Published, October 24, 1997

**District 1**  
**Federal Reserve Bank of Boston**

**Applications and notifications filed during the week of 10-24-97**

**Section I - Applications subject to newspaper notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE		

**Section II - Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
*3(a)(1)	Narragansett Financial Corp., Fall River, Massachusetts - application to become a mutual holding company through the acquisition of Citizens-Union Savings Bank, Fall River, Massachusetts	Newspaper - 11/23/97 Fed Reg - N/Avail

\*Subject to the provisions of the Community Reinvestment Act

**Section III - Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE		

**Section IV - Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE		

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution’s record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution’s application for deposit facilities.

A copy of an institution’s CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution’s performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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NONE

**Section VI - CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
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NONE

**District 2**  
**Federal Reserve Bank of New York**

**Applications and notifications filed during the week of 10/19/97-10/25/97**

**Section I - Applications subject to newspaper notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None.		

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**Section II - Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None.		

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**Section III - Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None.		

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**Section IV - Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None.		

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**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
601416	First Tier Bank and Trust 107 Main Street Salamanca, New York 14779	06/02/97	10/22/97	Out-standing	Small

**Section VI - CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
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Footnotes

**DISTRICT 3**

**FEDERAL RESERVE BANK OF PHILADELPHIA**

**Applications and notifications filed during the week of 10/20/97**

**Section I - Applications subject to newspaper notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
	NONE	

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Footnotes

**Section II - Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Penn Woods, Williamsport, PA to acquire up to 10 percent of Columbia Financial Institution, Bloomsburg, PA	Fed Reg. 10/20/97 Newspaper 10/17/97
3(a)(3)	MBNA Corporation, Wilmington, DE, to acquire MBNA America Bank, (Delaware), Wilmington, DE	Fed Reg. 11/03/97 Newspaper 11/03/97

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Footnotes

**Sections III - Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
	NONE	

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Footnotes

**Section IV - Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE		

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Footnotes

**Section V - Availability of CRA public evaluations**

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The Federal bank regulations use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
_____1391415	Pennsylvania State Bank CRA 2148 Market Street Camp Hill, PA 17001		5/27/97		Satisfactory

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Footnotes

**Section VI - CRA examinations scheduled for** \_\_\_\_\_ **Quarter of** \_\_\_\_\_

**Institution** \_\_\_\_\_ **Locations** \_\_\_\_\_

**NONE**

Footnotes

# District 4

## Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending 10/25/97

### Section I - Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
BKBRX	Received notice from Citizens Depository Bank & Trust, Vanceburg, KY on October 17, 1997, of its intent to establish a branch at HC 73 Box 20, Vanceburg, KY.	* 11/15/97

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Footnotes

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### Section II - Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4C8LLEX	Received notice from Star Banc Corporation Cincinnati, OH on October 24, 1997, of its intent to acquire Great Financial Corporation, Louisville, KY.	*F: 11/17/97
3A1	Received notice from Strasburg Bancorp, Inc., Strasburg, OH on October 20, 1997, to acquire Strasburg Savings, Strasburg, OH.	*N: 11/15/97

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Footnotes

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### Section III - Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
	NONE	

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Footnotes

**Section IV - Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
	<i>NONE</i>	

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Footnotes

**Section V - Availability of CRA public evaluations**

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*Description of the CRA Goal against which institutions are evaluated, the four performance levels, and the institutions for which an evaluation is publicly available.*

The CRA requires a periodic evaluation of each covered institution regarding the extent to which it has ascertained, and helped meet, the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA.:

- Outstanding**
- Satisfactory**
- Needs to Improve**
- Substantial noncompliance**

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<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>
	<i>None</i>			

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Footnotes

**Section VI - CRA examinations scheduled for Fourth Quarter of 1997**

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<i>Institution</i>	<i>Location</i>
<b>Andover Bank</b>	P.O. Box 1300, Public Square, Andover, OH 44003-1300
<b>Bank of Corning Company</b>	P.O. Box 428, N. Valley Street, Corning, OH 43730-0428
<b>Commercial &amp; Savings Bank Co.</b>	P.O. Box 50, 701 S. Market Street, Danville, OH 43014-0050
<b>Fifth Third of Northeastern Ohio</b>	1404 E. Ninth Street, Cleveland, OH 44114
<b>Genoa Banking Company</b>	P.O. Box 98, 801 Main Street, Genoa, OH 43430-0098
<b>Hamler State Bank</b>	P.O. Box 358, 210 Randolph Street, Hamler, OH 43524-0358
<b>Hocking Valley Bank</b>	P.O. Box 4847, 7 W. Stimson, Athens, OH 45701-4847
<b>The Citizens Banking Company</b>	P.O. Box 5016, 100 E. Water Street, Sandusky, OH 44871-5016
<b>The Corn City State Bank</b>	P.O. Box 197, 120 W. Main Street, Deshler, OH 43516-0197
<b>The Cortland Savings &amp; Banking Co.</b>	P.O. Box 98, 194 W. Main Street, Cortland, OH 44410-0098
<b>The Custar State Bank</b>	P.O. Box 127, Main Street, Custar, OH 43511-0127
<b>The Farmers Citizen Bank</b>	P.O. Box 567, Washington Square, Bucyrus, OH 44820-0567
<b>The Metamora State Bank</b>	P.O. Box F, 120 E. Main Street, Metamora, OH 43540-0270
<b>The Minster State Bank</b>	P.O. Box 90, 96 W. Fourth Street, Minster, OH 45865-0090
<b>The Provident Bank</b>	1 E. 4th Street, Cincinnati, OH 45202
<b>Towne Bank</b>	P.O. Box 202, 610 E. South Boundary, Perrysburg, OH 43551

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Footnotes

**District 5**  
**Federal Reserve Bank of Richmond**

**Applications and notifications filed during the week of October 24, 1997**

**Section I - Applications subject to newspaper notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Farmers Bank of Maryland, Annapolis, Maryland, to acquire certain assets and assume certain liabilities of three branches of Signet Bank, Richmond, Virginia, two of which are located in Easton, Maryland, and one located in Chestertown, Maryland.*	11-26-97
18(c)	Atlantic Bank, Ocean City, Maryland, to acquire certain assets and assume certain liabilities of three branches of Signet Bank, Richmond, Virginia, two of which are located in Salisbury, Maryland, and one in Cambridge, Maryland.*	11-26-97
18(c)	First Virginia Bank of Tidewater, Norfolk, Virginia, to acquire certain assets and assume certain liabilities of the Mappsville, Virginia, branch of Signet Bank, Richmond, Virginia.*	11-26-97

\* Application is subject to CRA requirements.

**Section II - Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a) (3)	South Branch Valley Bancorp, Inc., Moorefield, West Virginia, to acquire the remaining 60.4% of the shares of Capital State Bank, Inc., Charleston, West Virginia.*	11-21-97

\*Application is subject to CRA requirements.

**Section III - Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	First Union Corporation, Charlotte, North Carolina, to acquire First Wheat Butcher Singer, Inc., Richmond, Virginia.	11-10-97

**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Virginia Bank Bankshares, Inc., Danville, Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of Virginia Bank and Trust Company, Danville, Virginia.	

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None.					

**Section VI - CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
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Footnotes

# District 6

## Federal Reserve Bank of Atlanta

### Applications and notifications filed during the week of October 24, 1997

#### Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Colonial Bank, Montgomery, Alabama, to merge with First National Bank of Florida at Bonita Springs, Bonita Springs, Florida.	11-15-97*

\*Subject to provisions of the Community Reinvestment Act.

#### Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)A	Williams Partners, L.P., Atlanta, Georgia, to become a bank holding company through acquisition of FNB Newton Bancshares, Inc., Covington, Georgia.	Not yet available*
3(a)(1)A	Newton Financial Management Company, Atlanta, Georgia, to become a bank holding company through acquisition of FNB Newton Bancshares, Inc., Covington, Georgia.	Not yet available*
CC	FNB Newton Bancshares, Inc., Covington, Georgia, after-the-fact change in control notice by the 1997 Williams Family Trust, Covington, Georgia, to retain 79.27 percent of FNB Newton Bancshares, Inc., Covington, Georgia.	Not yet available*
CC	FNB Newton Bancshares, Inc., Covington, Georgia, after-the-fact change in control notice by Ms. Annie Ruth Williams to retain 79.27 percent of FNB Newton Bancshares, Inc., Covington, Georgia.	Not yet available*
3(a)(1)A	Community National Bank Corporation Employee Stock Ownership Plan, Venice, Florida, to become a bank holding company by acquiring Community National Bank Corporation, along with its subsidiary, Community National Bank of Sarasota County, Venice, Florida.	Not yet available*
CC	Pinnacle Bancshares, Inc., Thomson, Georgia, change in control notice by Mr. Raymond Donald Brown, North Augusta, South Carolina; RDB Family Limited Partnership, North Augusta, South Carolina; Mr. Arthur Judson Gay, Jr., Augusta, Georgia; Mr. James Randal Hall, Augusta, Georgia; Mr. George Hull Inman, Augusta, Georgia; Mr. John Walter Lee, Augusta, Georgia; Mr. Alfred Montague Miller, Evans, Georgia; Mr. Julian Wilcher Osbon, Augusta, Georgia; Mr. William George Hatcher, Augusta, Georgia; and Mr. Hugh Hamilton, Jr., Augusta, Georgia; to collectively acquire an additional 3.5 percent of the outstanding shares of Pinnacle Bancshares, Inc., Thomas, Georgia.	12-01-97* Newspaper

**Section II - Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)A	Skylake Bankshares, Inc., North Miami Beach, Florida, to merge with Kislak Financial Corporation, Miami Lakes, Florida, and thereby directly acquire Kislak National Bank, North Miami, Florida.	11-20-97* Federal Register
3(a)(5)EXP	Premier Bancshares, Inc., Atlanta, Georgia, to merge with Citizens Gwinnett Bankshares, Inc., Duluth, Georgia, and thereby directly acquire Citizens Bank of Gwinnett, Duluth, Georgia.	Not yet available*
CC	Vermilion Bancshares Corporation, Kaplan, Louisiana, after-the-fact change in control notice by Mr. Billy Matthews to retain 9.95 percent of the outstanding shares of Vermilion Bancshares Corporation, Kaplan, Louisiana.	Not yet available*
3(a)(1)A	State of Franklin Bancshares, Inc., Johnson City, Tennessee, to become a bank holding company by acquiring State of Franklin Savings Bank, Johnson City, Tennessee.	Not yet available*

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\*Subject to provisions of the Community Reinvestment Act.

**Section III - Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None.		

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**Section IV - Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
WAIVR	The Colonial BancGroup, Inc., Montgomery, Alabama, request for waiver of the application requirements of Section 3(a)(5) of the Bank Holding Company Act to merge with South Florida Banking Corporation, Bonita Springs, Florida, and thereby directly acquire First National Bank of Florida at Bonita Springs, Bonita Springs, Florida.	
COM	First National Bancshares of Eunice, Inc., Eunice, Louisiana, commitment waiver request.	

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## Section V - Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**Outstanding**  
**Satisfactory**  
**Needs to improve**  
**Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
1161980	Southeastern Bank of Florida Post Office Box 1810 Alachua, Florida 32615	06-23-97	10-12-97	Satisfactory	Small Bank
123338	Levy County State Bank 2012 North Young Blvd. Chiefland, Florida 32626	07-14-97	10-23-97	Satisfactory	Small Bank
68336	First Independence Bank of Florida Post Office Box 08009 Ft. Myers, Florida 33908	07-07-97	10-20-97	Satisfactory	Small Bank

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## Section VI - CRA examinations scheduled for Quarter of

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*Institution* *Location*

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Footnotes

**District 7**  
**Federal Reserve Bank of Chicago**

**Applications and notifications filed during the week of October 24, 1997**

**Section I - Applications subject to newspaper notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE		

**Section II - Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Verona Bancshares, Limited* Verona, Wisconsin Bank of Verona Verona, Wisconsin	Fed Reg - 11/17/97 Newspaper - N/Avail

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not available at this time

\* - Subject to the provisions of the Community Reinvestment Act

**Section III - Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE		

**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE		

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution’s record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution’s application for deposit facilities.

A copy of an institution’s CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution’s performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
695349	Tri-County Bank 4222 Main Street P.O. Box 100 Brown City, MI 48416-0100 (810) 346-2749	6/30/97	10/23/97	Outstanding	Small

**Section VI - CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
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**District 8**  
**Federal Reserve Bank of St. Louis**

**Applications and notifications filed during the week of October 20, 1997**

**Section I - Applications subject to newspaper notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	*Farmers and Merchants Bank, Stuttgart, Arkansas, to acquire the DeValls Bluff, Arkansas branch of Union Planters National Bank, Memphis, Tennessee.	Newspaper: 11/26/97

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\*Subject to the provisions of the Community Reinvestment Act.

**Section II - Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	*Southern Missouri Bancshares, Inc., Marshfield, Missouri, to acquire Southern Missouri Bank, Marshfield, Missouri, a proposed <i>de novo</i> bank.	Fed Reg: 11/17/97
3(a)(3)	*The Banc Ed Corp., Edwardsville, Illinois, to acquire OMNI Financial Corp., Pontoon Beach, Illinois.	Newspaper: 11/26/97

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\*Subject to the provisions of the Community Reinvestment Act.

**Section III - Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
17751	Cass Bank & Trust Bridgeton, Missouri	7/7/97	10/17/97	Satisfactory	Small Bank

**Section VI - CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
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Footnotes

# District 9

## Federal Reserve Bank of Minneapolis

Applications and Notifications Filed During the Week of October 20, 1997

### Section I - Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE.		

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### Section II - Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Thomas B. Jones, Jerry P. Jones, Morris W. Jones, and Ralph D. Jones to acquire control of 47.3% and by Charles Ekstrum to acquire control of 25.5% of the voting shares of Philip Bancorporation, Inc., Philip, South Dakota.	November 10, 1997 (Fed Reg)
3(a)(3)	Community First Bankshares, Inc., Fargo, North Dakota for prior approval to acquire 100% of the voting shares of the Community First National Bank, Globe, Arizona, a <i>de novo</i> bank. *	N/Avail

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\* Subject to the provisions of the Community Reinvestment Act

### Section III - Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
NONE.		

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**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	F & M Bancshares, Inc., Langdon, North Dakota for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Farmers and Merchants State Bank, Langdon, North Dakota.	N/A
3(a)(1)	Matson Financial, Inc., Blomkest, Minnesota for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of State Bank of Blomkest, Blomkest, Minnesota.	N/A

**Section V - Publicly available CRA evaluations**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
837653	Security State Bank of Edgeley Edgeley, North Dakota	7/14/97	10/22/97	Satisfactory	Small Bank

**Section VI - CRA examinations scheduled**

**Quarter of**

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*Institution*

*Location*

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Footnotes

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Bancfirst Corporation, Oklahoma City, Oklahoma, for prior approval to purchase assets and assume liabilities of certain branches of Nationsbank, N.A., Charlotte, North Carolina.	Not Available
Pitkin County Bank & Trust Company, Aspen, Colorado, for prior approval to establish a branch located in the 110 Midland Avenue Building, Basalt, Colorado.	November 14, 1997

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Peoples, Inc., Ottawa, Kansas, for prior approval to acquire 49.82 percent of the voting shares of Johnson County Bank, Overland Park, Kansas.*	Not Available
Light Bancshares Corporation, Liberal, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Community Bank, Liberal, Kansas.*	November 17, 1997
MNB Bancshares, Manhattan, Kansas, for prior approval to acquire 100 percent of the voting shares of Freedom Bancshares, Inc., Osage City, Kansas; and thereby indirectly acquire Citizens State Bank, Osage City, Kansas.*	November 20, 1997

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

State Bank of Burden, Burden, Kansas, for prior approval for membership in the Federal Reserve System.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>RSSD#</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
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None.

\*Application is subject to CRA.

# District 11

## Federal Reserve Bank of Dallas

Applications and Notifications Filed During the Week of October 20, 1997

### Section I - Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
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None.

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\* Subject to the provisions of the Community Reinvestment Act.

\*\* Comment period ending date is the date specified in the newspaper only.

N/Avail - Not available at this time.

### Section II - Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
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*3(a)(1)	Wills Point Financial Corporation, Wills Point, TX, to acquire Citizens National Bank of Wills Point, Wills Point, TX	**97/11/18
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*3(a)(3)	WNB Bancshares, Inc., Odessa, TX, to acquire City National Bank, Austin, TX (Previously reported during the week of October 14, 1997)	**97/11/13
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\* Subject to the provisions of the Community Reinvestment Act.

\*\* Comment period ending date is the date specified in the newspaper only.

N/Avail - Not available at this time.

### Section III - Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
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None.

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\* Subject to the provisions of the Community Reinvestment Act.

**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
S/R	Notice by C. S. B. Bancshares, Inc., Somerville, TX, to repurchase 14,285 shares of its common stock	
3(a)(1)	ANB Bancshares, Inc., Anahuac, TX, to acquire ANB Bancshares of Delaware, Inc., Wilmington, DE, and Anahuac National Bank, Anahuac, TX	
3(a)(1)	ANB Bancshares of Delaware, Inc., Wilmington, DE, to acquire Anahuac National Bank, Anahuac, TX	

**Section V - Publicly available CRA evaluations**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution’s record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution’s application for deposit facilities.

A copy of an institution’s CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution’s performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None.

**Section VI - CRA examinations scheduled**

**Quarter of**

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*Institution*

*Location*

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N/Avail

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N/Avail - Not available at this time.

# District 12

## Federal Reserve Bank of San Francisco

Applications and Notifications Filed During the Week of 10/20/97 through 10/24/97

### Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Timberland Bancorp, Inc., to become a bank holding company by acquiring Timberland Savings Bank, SSB, both of Hoquiam, Washington. *	Newspaper N/Avail Fed Reg 11/21/97
3(a)(1)	Pedcor Bancorp, Indianapolis, Indiana, to become a bank holding company by acquiring International City Bank, N.A., Long Beach, California. *	Newspaper 11/21/97 Fed Reg 11/21/97
3(a)(5)	Zions Bancorporation, Salt Lake City, Utah, to acquire by merger Vectra Banking Corporation, and its wholly-owned subsidiary, Vectra Bank, both of Denver, Colorado. *	Newspaper 11/20/97 Fed Reg 11/20/97
CIC	Eugene D. Fortner and Dolores Fortner Family Trust, Glendale, California, to increase their ownership to more than ten percent of Verdugo Banking Company, Glendale, California. *	Newspaper N/Avail Fed Reg N/Avail

\* Subject to CRA

### Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV - Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section V - Publicly available CRA evaluations

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<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**Outstanding**  
**Satisfactory**  
**Needs to improve**  
**Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>
None						

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Footnotes: The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

**Section VI - CRA examinations scheduled**

**Quarter of**

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*Institution*

*Location*

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Footnotes