

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 27, 2000

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 26, 2000
	Week ended Jul 26, 2000	Change from week ended		
		Jul 19, 2000	Jul 28, 1999	
Reserve Bank Credit	558,302	- 11	+ 32,101	561,826
U.S. government securities (1)				
Bought outright-system account (2,3)	506,293	- 754	+ 19,103	507,830
Held under repurchase agreements	0	0	- 2,190	0
Federal agency obligations (1)				
Bought outright	140	0	- 112	140
Held under repurchase agreements	0	0	- 2,637	0
Repurchase agreements — triparty (4)	15,237	+ 364	+ 15,237	16,955
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 19	- 6	12
Seasonal credit	549	+ 44	+ 292	556
Extended credit	0	0	0	0
Float	487	- 111	+ 206	537
Other F.R. assets	35,584	+ 466	+ 2,208	35,795
Gold stock	11,046	0	- 1	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	29,783	+ 14	+ 2,662	29,783
Total factors supplying reserve funds	603,332	+ 4	+ 30,762	606,855
Currency in circulation*	568,396	- 1,709	+ 35,517	569,138
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	102	+ 33	+ 49	118
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,633	- 700	- 268	5,134
Foreign	111	+ 13	- 94	94
Service-related balances and adjustments (5)	6,837	+ 243	- 474	6,837
Other	217	- 32	- 57	221
Other F.R. liabilities and capital	15,792	+ 453	- 1,858	15,436
Total factors, other than reserve balances, absorbing reserve funds	596,088	- 1,700	+ 32,814	596,978
Reserve balances with F.R. Banks (6)	7,244	+ 1,704	- 2,052	9,877

On July 26, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 703,645 million, a change of \$ - 5,471 million for the week. The total includes \$ 616,859 million of U.S. government securities and \$ 86,787 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,606 million (daily average over statement week) and \$ 17,213 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,606 million (daily average) and \$ 17,213 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,432 million (daily average) and \$ 845 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 339 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,355 million and adjustments of \$ 482 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 26, 2000	Wednesday Jul 19, 2000	Wednesday Jul 28, 1999
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 1
Special drawing rights certificate account		4,200	0	- 4,000
Coin		715	+ 27	+ 415
Loans		568	- 69	+ 292
Acceptances		0	0	0
Repurchase agreements — triparty (1)		16,955	+ 2,945	+ 16,955
<b>Federal agency obligations (2)</b>				
Bought outright		140	0	- 109
Held under repurchase agreements		0	0	- 4,135
<b>U.S. government securities (2)</b>				
Bought outright—Bills		191,626	- 548	- 8,308
Notes (3)		228,869	+ 1,256	+ 19,098
Bonds (4)		87,335	+ 30	+ 9,451
Total bought outright (5)		507,830	+ 737	+ 20,241
Held under repurchase agreements		0	0	- 2,355
Total U.S. government securities		507,830	+ 737	+ 17,886
Total loans and securities		525,493	+ 3,614	+ 30,888
Items in process of collection	(832)	7,390	- 614	+ 698
Bank premises		1,413	0	+ 84
Other assets (6)		34,382	+ 504	+ 2,066
<b>TOTAL ASSETS</b>	<b>(832)</b>	<b>584,640</b>	<b>+ 3,532</b>	<b>+ 30,152</b>
<b>LIABILITIES</b>				
Federal Reserve notes		540,188	- 840	+ 32,352
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		16,752	+ 5,103	+ 89
U.S. Treasury—general account		5,134	- 788	- 177
Foreign—official accounts		94	- 54	- 227
Other	(0)	221	- 4	- 11
Total deposits	(0)	22,201	+ 4,256	- 327
Deferred availability cash items	(832)	6,815	- 355	+ 129
Other liabilities and accrued dividends (7)		4,888	+ 455	+ 551
<b>TOTAL LIABILITIES</b>	<b>(832)</b>	<b>574,092</b>	<b>+ 3,517</b>	<b>+ 32,705</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		6,880	+ 3	+ 584
Surplus		2,679	0	- 3,273
Other capital accounts		988	+ 11	+ 135

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 260 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,213 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 845 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, July 26, 2000**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	515	18,709	- 2,105	0	0	10,925	0
16 days to 90 days	54	107,688	+ 321	10	0	6,030	0
91 days to 1 year	0	131,913	+ 2,520	0	0	—	—
Over 1 year to 5 years	—	126,927	0	10	0	—	—
Over 5 years to 10 years	—	53,440	+ 1	120	0	—	—
Over 10 years	—	69,153	0	0	0	—	—
<b>Total</b>	<b>568</b>	<b>507,830</b>	<b>+ 737</b>	<b>140</b>	<b>0</b>	<b>16,955</b>	<b>0</b>

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 339 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on July 26, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	715	20	61	51	49	97	93	88	40	27	55	67	66
Loans	568	0	3	1	0	0	15	130	97	160	87	25	50
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	16,955	0	16,955	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	191,626	11,001	73,968	7,981	10,724	11,249	12,755	22,921	7,279	807	6,386	5,670	20,885
Notes (3)	228,869	13,139	88,344	9,532	12,808	13,435	15,234	27,376	8,694	963	7,627	6,772	24,944
Bonds (4)	87,335	5,014	33,711	3,638	4,887	5,127	5,813	10,447	3,318	368	2,910	2,584	9,519
Total bought outright (5)	507,830	29,154	196,023	21,151	28,419	29,811	33,802	60,744	19,291	2,138	16,923	15,025	55,348
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	507,830	29,154	196,023	21,151	28,419	29,811	33,802	60,744	19,291	2,138	16,923	15,025	55,348
Total loans and securities	525,493	29,162	213,035	21,158	28,427	29,819	33,827	60,891	19,394	2,298	17,015	15,054	55,413
Items in process of collection	8,221	455	959	403	272	528	858	534	321	509	513	487	2,383
Bank premises	1,413	94	164	49	156	124	201	105	33	127	50	145	165
Other assets (6)	34,382	1,635	11,462	1,236	2,010	5,183	2,237	3,320	1,015	679	991	1,229	3,384
Interdistrict settlement account	0	+ 2,057	+11,564	- 559	+ 1,745	- 48	+ 715	- 4,591	- 754	- 779	- 1,403	- 4,378	- 3,569
<b>TOTAL ASSETS</b>	<b>585,471</b>	<b>34,177</b>	<b>243,342</b>	<b>22,910</b>	<b>33,377</b>	<b>36,733</b>	<b>39,051</b>	<b>61,816</b>	<b>20,543</b>	<b>3,078</b>	<b>17,686</b>	<b>13,305</b>	<b>59,453</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 260 million of compensation that adjusts for the effects of inflation on the principal of such securities.

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5 Net of \$ 17,213 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 845 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on July 26, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	540,188	31,368	229,136	21,654	30,745	31,943	36,268	57,472	18,997	1,337	16,216	11,111	53,939
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	16,752	1,471	3,935	351	1,400	1,496	953	2,346	878	713	663	963	1,584
U.S. Treasury—general account	5,134	0	5,134	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	94	1	71	1	2	8	2	3	1	1	1	1	3
Other	221	2	135	1	4	68	0	7	1	0	2	1	1
Total deposits	22,201	1,474	9,275	352	1,406	1,572	955	2,355	879	714	665	964	1,588
Deferred credit items	7,646	631	926	374	293	496	751	541	232	489	359	264	2,291
Other liabilities and accrued dividends (2)	4,888	264	1,529	197	254	309	332	503	187	66	172	612	463
<b>TOTAL LIABILITIES</b>	<b>574,923</b>	<b>33,737</b>	<b>240,866</b>	<b>22,578</b>	<b>32,698</b>	<b>34,320</b>	<b>38,306</b>	<b>60,872</b>	<b>20,295</b>	<b>2,606</b>	<b>17,412</b>	<b>12,952</b>	<b>58,281</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	6,880	288	1,499	212	454	1,677	489	606	161	335	181	231	749
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	988	32	424	37	41	32	64	97	22	39	19	34	149
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>585,471</b>	<b>34,177</b>	<b>243,342</b>	<b>22,910</b>	<b>33,377</b>	<b>36,733</b>	<b>39,051</b>	<b>61,816</b>	<b>20,543</b>	<b>3,078</b>	<b>17,686</b>	<b>13,305</b>	<b>59,453</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	770,457	38,476	309,501	31,602	37,710	50,535	60,236	71,079	24,217	10,135	22,306	33,808	80,852
Less—Held by F.R. Banks	230,269	7,108	80,365	9,947	6,965	18,592	23,968	13,606	5,219	8,798	6,090	22,697	26,913
F.R. notes, net	540,188	31,368	229,136	21,654	30,745	31,943	36,268	57,472	18,997	1,337	16,216	11,111	53,939
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	17												
U.S. govt. and agency securities (3)	524,925												
Total collateral	540,188												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.