

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 17, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 16, 2000
	Week ended Aug 16, 2000	Change from week ended		
		Aug 9, 2000	Aug 18, 1999	
Reserve Bank Credit	558,157	+ 221	+ 30,180	557,040
U.S. government securities (1)				
Bought outright-system account (2,3)	510,753	+ 2,041	+ 23,568	513,023
Held under repurchase agreements	0	0	- 1,052	0
Federal agency obligations (1)				
Bought outright	140	0	- 109	140
Held under repurchase agreements	0	0	- 5,647	0
Repurchase agreements — triparty (4)	10,822	- 1,217	+ 10,822	10,020
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	9	- 7	- 16	12
Seasonal credit	539	- 1	+ 272	545
Extended credit	0	0	0	0
Float	906	- 29	+ 565	288
Other F.R. assets	34,987	- 568	+ 1,777	33,011
Gold stock	11,046	0	- 1	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	29,825	+ 14	+ 2,598	29,825
Total factors supplying reserve funds	603,228	+ 235	+ 28,777	602,111
Currency in circulation*	569,465	+ 304	+ 33,059	570,182
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	140	+ 12	+ 78	156
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,226	+ 435	+ 146	3,943
Foreign	80	- 14	- 127	83
Service-related balances and adjustments (5)	6,825	+ 136	- 180	6,825
Other	255	- 1	- 12	259
Other F.R. liabilities and capital	15,246	- 107	- 2,614	14,908
Total factors, other than reserve balances, absorbing reserve funds	597,237	+ 765	+ 30,350	596,357
Reserve balances with F.R. Banks (6)	5,990	- 532	- 1,574	5,754

On August 16, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 712,290 million, a change of \$ + 8,718 million for the week. The total includes \$ 618,520 million of U.S. government securities and \$ 93,769 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,659 million (daily average over statement week) and \$ 16,219 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,409 million (daily average) and \$ 16,219 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,876 million (daily average) and \$ 1,248 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 400 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,157 million and adjustments of \$ 668 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Aug 16, 2000	Wednesday Aug 9, 2000	Wednesday Aug 18, 1999
ASSETS				
Gold certificate account		11,046	0	- 1
Special drawing rights certificate account		4,200	0	- 4,000
Coin		755	+ 4	+ 453
Loans		557	- 2	+ 255
Acceptances		0	0	0
Repurchase agreements — triparty (1)		10,020	- 6,830	+ 10,020
Federal agency obligations (2)				
Bought outright		140	0	- 109
Held under repurchase agreements		0	0	- 4,900
U.S. government securities (2)				
Bought outright—Bills		191,328	+ 374	- 8,430
Notes (3)		231,764	+ 561	+ 22,191
Bonds (4)		89,931	+ 1,568	+ 10,972
Total bought outright (5)		513,023	+ 2,503	+ 24,733
Held under repurchase agreements		0	0	- 665
Total U.S. government securities		513,023	+ 2,503	+ 24,068
Total loans and securities		523,741	- 4,327	+ 29,334
Items in process of collection	(810)	8,159	- 64	+ 1,078
Bank premises		1,421	+ 1	+ 98
Other assets (6)		31,583	- 2,763	+ 1,219
TOTAL ASSETS	(810)	580,904	- 7,150	+ 28,179
LIABILITIES				
Federal Reserve notes		541,267	- 179	+ 30,970
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		13,238	- 5,430	+ 771
U.S. Treasury—general account		3,943	- 964	- 960
Foreign—official accounts		83	- 18	- 158
Other	(0)	259	+ 5	- 4
Total deposits	(0)	17,524	- 6,405	- 351
Deferred availability cash items	(810)	7,205	- 95	+ 177
Other liabilities and accrued dividends (7)		4,344	- 522	+ 158
TOTAL LIABILITIES	(810)	570,341	- 7,200	+ 30,955
CAPITAL ACCOUNTS				
Capital paid in		6,904	+ 12	+ 607
Surplus		2,679	+ 25	- 3,273
Other capital accounts		981	+ 14	- 108

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 316 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 83 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,219 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,248 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 16, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	244	21,150	+ 2,341	0	0	5,990	0
16 days to 90 days	313	107,210	- 994	10	0	4,030	0
91 days to 1 year	0	130,458	- 3,018	0	0	—	—
Over 1 year to 5 years	—	131,290	+ 5,099	10	0	—	—
Over 5 years to 10 years	—	52,397	- 1,650	120	0	—	—
Over 10 years	—	70,519	+ 725	0	0	—	—
Total	557	513,023	+ 2,503	140	0	10,020	0

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 400 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 16, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	755	17	67	51	47	104	102	94	43	25	52	72	81
Loans	557	0	1	0	0	0	21	122	94	162	102	16	40
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	10,020	0	10,020	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	191,328	10,984	73,853	7,969	10,707	11,231	12,735	22,886	7,268	805	6,376	5,661	20,853
Notes (3)	231,764	13,305	89,461	9,653	12,970	13,605	15,427	27,722	8,804	976	7,723	6,857	25,260
Bonds (4)	89,931	5,163	34,714	3,746	5,033	5,279	5,986	10,757	3,416	379	2,997	2,661	9,802
Total bought outright (5)	513,023	29,452	198,028	21,368	28,709	30,116	34,148	61,365	19,488	2,160	17,096	15,179	55,914
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	513,023	29,452	198,028	21,368	28,709	30,116	34,148	61,365	19,488	2,160	17,096	15,179	55,914
Total loans and securities	523,741	29,460	208,103	21,373	28,717	30,124	34,179	61,504	19,587	2,322	17,203	15,199	55,969
Items in process of collection	8,968	517	1,119	412	205	560	955	743	342	489	829	363	2,434
Bank premises	1,421	94	163	50	156	125	210	105	33	127	49	144	165
Other assets (6)	31,583	1,490	10,551	1,071	1,856	4,937	2,064	3,019	924	651	907	1,014	3,099
Interdistrict settlement account	0	+ 1,289	+15,564	- 670	+ 1,449	+ 1,206	+ 150	- 6,193	- 1,128	- 1,028	- 1,713	- 5,208	- 3,717
TOTAL ASSETS	581,714	33,621	241,663	22,859	33,150	38,085	38,780	60,741	20,296	2,801	17,792	12,285	59,641

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,219 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,248 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on August 16, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	541,267	31,606	230,313	21,474	30,887	32,226	36,030	57,480	19,141	1,291	16,381	10,871	53,568
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	13,238	674	2,242	491	1,028	2,584	846	1,217	526	481	523	566	2,060
U.S. Treasury—general account	3,943	0	3,943	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	83	1	60	1	2	8	2	3	1	1	1	1	3
Other	259	0	143	0	4	93	0	7	3	1	2	1	6
Total deposits	17,524	675	6,387	493	1,034	2,684	849	1,227	530	483	526	568	2,069
Deferred credit items	8,015	639	993	362	272	494	827	585	215	501	439	305	2,384
Other liabilities and accrued dividends (2)	4,344	256	1,492	195	249	296	325	495	181	65	168	178	444
TOTAL LIABILITIES	571,150	33,176	239,186	22,524	32,442	35,700	38,031	59,786	20,066	2,339	17,514	11,922	58,464
CAPITAL ACCOUNTS													
Capital paid in	6,904	291	1,500	212	481	1,678	490	614	136	339	181	233	749
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	981	34	425	39	42	3	67	100	27	25	23	42	153
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	581,714	33,621	241,663	22,859	33,150	38,085	38,780	60,741	20,296	2,801	17,792	12,285	59,641
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	768,196	38,303	308,948	31,579	37,700	51,134	60,063	70,770	24,139	10,029	22,162	33,478	79,890
Less—Held by F.R. Banks	226,928	6,697	78,635	10,105	6,813	18,908	24,033	13,290	4,998	8,739	5,781	22,607	26,323
F.R. notes, net	541,267	31,606	230,313	21,474	30,887	32,226	36,030	57,480	19,141	1,291	16,381	10,871	53,568
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	2,838												
U.S. govt. and agency securities (3)	523,183												
Total collateral	541,267												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.