

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 14, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 13, 2000
	Week ended Sep 13, 2000	Change from week ended		
		Sep 6, 2000	Sep 15, 1999	
Reserve Bank Credit	559,373	- 3,508	+ 24,757	559,830
U.S. government securities (1)				
Bought outright-system account (2,3)	512,218	+ 1,095	+ 21,569	510,829
Held under repurchase agreements	0	0	- 1,268	0
Federal agency obligations (1)				
Bought outright	136	- 4	- 102	130
Held under repurchase agreements	0	0	- 8,224	0
Repurchase agreements — triparty (4)	11,205	- 6,459	+ 11,205	11,840
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	4	- 32	- 19	8
Seasonal credit	422	- 109	+ 154	387
Extended credit	0	0	0	0
Float	1,428	+ 1,437	+ 480	2,475
Other F.R. assets	33,959	+ 563	+ 961	34,161
Gold stock	11,046	0	0	11,046
Special drawing rights certificate account	4,200	0	- 3,857	4,200
Treasury currency outstanding	30,119	+ 14	+ 2,752	30,119
Total factors supplying reserve funds	604,737	- 3,494	+ 23,651	605,194
Currency in circulation*	571,534	- 659	+ 28,908	571,252
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	167	+ 1	+ 80	162
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,627	- 967	- 853	5,348
Foreign	80	+ 6	- 149	74
Service-related balances and adjustments (5)	6,589	- 204	- 530	6,589
Other	237	- 11	- 32	188
Other F.R. liabilities and capital	15,278	+ 122	- 2,967	14,949
Total factors, other than reserve balances, absorbing reserve funds	598,512	- 1,711	+ 24,457	598,561
Reserve balances with F.R. Banks (6)	6,225	- 1,783	- 806	6,633

On September 13, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 712,875 million, a change of \$ - 1,449 million for the week. The total includes \$ 616,840 million of U.S. government securities and \$ 96,036 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,566 million (daily average over statement week) and \$ 18,094 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,566 million (daily average) and \$ 18,094 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 124 million (daily average) and \$ 566 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 425 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,260 million and adjustments of \$ 329 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 13, 2000	Wednesday Sep 6, 2000	Wednesday Sep 15, 1999
ASSETS				
Gold certificate account		11,046	0	0
Special drawing rights certificate account		4,200	0	3,000
Coin		735	+ 6	+ 452
Loans		395	- 238	+ 89
Acceptances		0	0	0
Repurchase agreements — triparty (1)		11,840	- 4,840	+ 11,840
Federal agency obligations (2)				
Bought outright		130	- 10	- 108
Held under repurchase agreements		0	0	- 13,040
U.S. government securities (2)				
Bought outright—Bills		186,477	- 2,518	- 12,806
Notes (3)		233,651	+ 879	+ 21,856
Bonds (4)		90,700	+ 21	+ 10,649
Total bought outright (5)		510,829	- 1,618	+ 19,700
Held under repurchase agreements		0	0	- 1,335
Total U.S. government securities		510,829	- 1,618	+ 18,365
Total loans and securities		523,193	- 6,706	+ 17,145
Items in process of collection	(855)	9,980	- 1,537	+ 1,581
Bank premises		1,420	+ 1	+ 87
Other assets (6)		32,801	+ 434	+ 871
TOTAL ASSETS	(855)	583,375	- 7,803	+ 17,137
LIABILITIES				
Federal Reserve notes		542,030	- 2,312	+ 25,514
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		12,871	- 4,379	- 578
U.S. Treasury—general account		5,348	+ 989	- 4,780
Foreign—official accounts		74	- 1	- 168
Other	(0)	188	- 59	- 68
Total deposits	(0)	18,480	- 3,452	- 5,595
Deferred availability cash items	(855)	7,916	- 2,060	+ 377
Other liabilities and accrued dividends (7)		4,369	- 58	- 291
TOTAL LIABILITIES	(855)	572,794	- 7,883	+ 20,004
CAPITAL ACCOUNTS				
Capital paid in		6,920	+ 46	+ 608
Surplus		2,679	0	- 3,273
Other capital accounts		982	+ 34	- 202

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 335 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 89 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,094 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 566 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 13, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	82	18,333	+ 2,874	0	- 10	7,890	0
16 days to 90 days	313	110,937	- 816	0	0	3,950	0
91 days to 1 year	0	126,872	- 4,575	0	0	—	—
Over 1 year to 5 years	—	130,499	+ 898	30	+ 20	—	—
Over 5 years to 10 years	—	53,075	+ 1	100	- 20	—	—
Over 10 years	—	71,113	+ 1	0	0	—	—
Total	395	510,829	- 1,618	130	- 10	11,840	0

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 425 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 13, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	735	16	62	47	48	98	100	92	40	23	51	69	89
Loans	395	0	0	6	0	0	16	85	77	109	78	16	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	11,840	0	11,840	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	186,477	10,705	71,981	7,767	10,435	10,947	12,412	22,305	7,084	785	6,214	5,517	20,324
Notes (3)	233,651	13,414	90,190	9,732	13,075	13,716	15,552	27,948	8,876	984	7,786	6,913	25,465
Bonds (4)	90,700	5,207	35,011	3,778	5,076	5,324	6,037	10,849	3,445	382	3,023	2,684	9,885
Total bought outright (5)	510,829	29,326	197,181	21,276	28,587	29,987	34,002	61,103	19,405	2,150	17,023	15,114	55,675
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	510,829	29,326	197,181	21,276	28,587	29,987	34,002	61,103	19,405	2,150	17,023	15,114	55,675
Total loans and securities	523,193	29,333	209,071	21,287	28,594	29,994	34,027	61,203	19,487	2,260	17,105	15,134	55,697
Items in process of collection	10,835	604	1,303	608	376	861	1,121	678	358	732	654	786	2,754
Bank premises	1,420	93	163	49	156	124	218	105	33	126	49	138	165
Other assets (6)	32,801	1,556	11,023	1,185	1,919	4,996	2,147	3,184	964	655	946	1,002	3,224
Interdistrict settlement account	0	+ 838	+16,223	- 1,166	+ 1,218	+ 779	+ 964	- 5,600	- 871	- 1,246	- 1,549	- 5,298	- 4,294
TOTAL ASSETS	584,231	33,194	243,942	22,582	33,030	37,883	39,695	61,132	20,506	2,767	17,722	12,532	59,245

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 335 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 89 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,094 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 566 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on September 13, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	542,030	31,216	231,168	21,319	30,936	32,404	36,966	57,389	19,150	1,188	16,397	10,845	53,053
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	12,871	609	2,334	372	748	1,860	761	1,630	704	510	457	860	2,026
U.S. Treasury—general account	5,348	0	5,348	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	74	1	50	1	2	8	2	3	1	1	1	1	3
Other	188	0	134	1	4	40	0	6	0	0	1	1	1
Total deposits	18,480	611	7,865	374	754	1,908	763	1,638	705	511	459	862	2,030
Deferred credit items	8,771	553	1,016	362	377	841	881	649	245	515	426	375	2,532
Other liabilities and accrued dividends (2)	4,369	256	1,488	196	255	308	334	496	182	69	172	160	452
TOTAL LIABILITIES	573,650	32,637	241,537	22,250	32,321	35,461	38,946	60,172	20,282	2,283	17,453	12,242	58,067
CAPITAL ACCOUNTS													
Capital paid in	6,920	367	1,487	212	468	1,680	490	613	135	357	175	187	749
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	982	70	367	37	56	37	68	106	23	30	20	16	154
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	584,231	33,194	243,942	22,582	33,030	37,883	39,695	61,132	20,506	2,767	17,722	12,532	59,245
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	765,862	37,828	307,432	31,604	37,575	51,859	60,843	70,415	23,985	9,905	21,938	33,175	79,302
Less—Held by F.R. Banks	223,832	6,612	76,264	10,285	6,640	19,455	23,876	13,027	4,835	8,718	5,541	22,331	26,249
F.R. notes, net	542,030	31,216	231,168	21,319	30,936	32,404	36,966	57,389	19,150	1,188	16,397	10,845	53,053
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	3,985												
U.S. govt. and agency securities (3)	522,799												
Total collateral	542,030												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.