

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

December 28, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 27, 2000
	Week ended Dec 27, 2000	Change from week ended		
		Dec 20, 2000	Dec 29, 1999	
Reserve Bank Credit	584,323	+ 6,032	- 34,464	597,310
U.S. government securities (1)				
Bought outright-system account (2,3)	515,595	+ 858	+ 26,425	515,491
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 51	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	31,759	+ 6,738	- 61,395	43,985
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	41	- 254	- 320	21
Seasonal credit	112	- 9	+ 34	96
Extended credit	0	0	0	0
Float	1,191	- 1,793	+ 556	1,837
Other F.R. assets	35,494	+ 492	+ 510	35,751
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	- 143	- 4,000	2,200
Treasury currency outstanding	31,205	+ 14	+ 3,227	31,205
Total factors supplying reserve funds	628,774	+ 5,903	- 35,239	641,761
Currency in circulation*	589,415	+ 6,562	- 29,896	592,965
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	416	+ 12	+ 307	454
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,340	- 3,765	- 7,798	5,320
Foreign	103	- 57	+ 4	83
Service-related balances and adjustments (5)	7,236	+ 540	- 548	7,236
Other	258	+ 36	+ 63	235
Other F.R. liabilities and capital	18,417	- 164	- 208	18,062
Total factors, other than reserve balances, absorbing reserve funds	620,186	+ 3,164	- 38,075	624,356
Reserve balances with F.R. Banks (6)	8,588	+ 2,739	+ 2,837	17,405

On December 27, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 691,862 million, a change of \$ + 4,252 million for the week. The total includes \$ 589,149 million of U.S. government securities and \$ 102,713 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,182 million (daily average over statement week) and \$ 17,323 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,182 million (daily average) and \$ 17,323 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,231 million (daily average) and \$ 2,924 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 528 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,360 million and adjustments of \$ 876 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Dec 27, 2000	Wednesday Dec 20, 2000	Wednesday Dec 29, 1999
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		946	- 8	+ 743
Loans		117	- 8	- 2,755
Acceptances		0	0	0
Repurchase agreements — triparty (1)		43,985	+ 18,275	- 78,885
Federal agency obligations (2)				
Bought outright		130	0	- 51
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		182,530	- 97	+ 557
Notes (3)		240,176	+ 1,047	+ 21,710
Bonds (4)		92,784	+ 1	+ 9,806
Total bought outright (5)		515,491	+ 952	+ 32,074
Held under repurchase agreements		0	0	0
Total U.S. government securities		515,491	+ 952	+ 32,074
Total loans and securities		559,723	+ 19,219	- 49,617
Items in process of collection	(771)	10,087	- 2,247	+ 3,162
Bank premises		1,455	+ 3	+ 99
Other assets (6)		34,268	+ 548	+ 435
TOTAL ASSETS	(771)	619,724	+ 17,514	- 49,182
LIABILITIES				
Federal Reserve notes		563,160	+ 6,370	- 37,761
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		24,787	+ 10,921	+ 8,058
U.S. Treasury—general account		5,320	+ 539	- 20,603
Foreign—official accounts		83	- 144	- 151
Other	(0)	235	+ 24	+ 52
Total deposits	(0)	30,426	+ 11,342	- 12,643
Deferred availability cash items	(771)	8,077	- 120	+ 1,445
Other liabilities and accrued dividends (7)		4,341	- 34	- 137
TOTAL LIABILITIES	(771)	606,003	+ 17,557	- 49,096
CAPITAL ACCOUNTS				
Capital paid in		7,024	+ 2	+ 592
Surplus		2,679	0	- 3,273
Other capital accounts		4,018	- 45	+ 2,596

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,367 million of inflation-indexed securities valued at the original face amount and \$ 425 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 104 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,323 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,924 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, December 27, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	110	19,889	+ 954	0	0	33,010	0
16 days to 90 days	7	110,832	- 1,017	0	0	10,975	0
91 days to 1 year	0	125,620	- 34	0	0	—	—
Over 1 year to 5 years	—	132,792	+ 1,046	130	0	—	—
Over 5 years to 10 years	—	55,461	+ 2	0	0	—	—
Over 10 years	—	70,896	+ 1	0	0	—	—
Total	117	515,491	+ 952	130	0	43,985	0

1 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 528 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on December 27, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	946	46	77	52	66	115	82	110	51	32	66	91	157
Loans	117	1	0	3	0	9	8	33	13	8	35	5	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	43,985	0	43,985	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	182,530	10,479	70,457	7,602	10,215	10,715	12,150	21,833	6,934	768	6,083	5,401	19,894
Notes (3)	240,176	13,788	92,709	10,003	13,441	14,099	15,987	28,729	9,124	1,011	8,004	7,106	26,177
Bonds (4)	92,784	5,327	35,815	3,864	5,192	5,447	6,176	11,098	3,525	391	3,092	2,745	10,112
Total bought outright (5)	515,491	29,593	198,980	21,470	28,847	30,260	34,312	61,660	19,582	2,170	17,178	15,252	56,183
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	515,491	29,593	198,980	21,470	28,847	30,260	34,312	61,660	19,582	2,170	17,178	15,252	56,183
Total loans and securities	559,723	29,602	243,016	21,479	28,855	30,277	34,329	61,709	19,600	2,178	17,218	15,261	56,200
Items in process of collection	10,858	604	1,140	410	489	680	818	976	680	673	634	916	2,837
Bank premises	1,455	94	166	50	155	126	245	104	34	126	49	138	167
Other assets (6)	34,268	1,627	11,637	1,236	2,009	5,124	2,228	3,307	1,017	670	989	1,061	3,362
Interdistrict settlement account	0	+ 5,322	- 4,302	+ 1,045	+ 1,713	+ 4,154	+ 3,870	- 1,016	- 466	- 623	- 432	- 6,408	- 2,856
TOTAL ASSETS	620,495	37,946	257,034	24,770	33,911	41,373	42,539	66,467	21,347	3,244	18,930	11,671	61,262

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,367 million of inflation-indexed securities valued at the original face amount and \$ 425 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 104 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,323 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,924 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on December 27, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	563,160	31,962	240,735	22,856	31,285	34,061	39,073	61,127	19,436	1,602	16,712	9,713	54,599
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	24,787	4,319	4,934	731	929	3,524	1,292	2,812	1,181	516	1,292	1,156	2,100
U.S. Treasury—general account	5,320	0	5,320	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	83	1	59	1	2	8	2	3	1	1	1	1	3
Other	235	0	173	3	2	27	2	2	2	0	19	2	3
Total deposits	30,426	4,321	10,486	735	933	3,559	1,296	2,817	1,184	518	1,311	1,159	2,106
Deferred credit items	8,848	659	1,140	510	399	741	804	705	254	556	364	253	2,464
Other liabilities and accrued dividends (2)	4,341	257	1,466	191	248	329	336	490	181	74	170	154	446
TOTAL LIABILITIES	606,774	37,199	253,827	24,291	32,865	38,690	41,508	65,139	21,054	2,749	18,557	11,279	59,616
CAPITAL ACCOUNTS													
Capital paid in	7,024	358	1,468	228	500	1,679	495	632	138	368	178	188	792
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	4,018	269	1,187	167	361	300	344	456	89	29	120	116	579
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	620,495	37,946	257,034	24,770	33,911	41,373	42,539	66,467	21,347	3,244	18,930	11,671	61,262
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	752,359	36,904	301,259	31,691	36,415	50,874	60,532	70,849	23,224	9,602	21,636	32,366	77,008
Less—Held by F.R. Banks	189,199	4,942	60,524	8,835	5,130	16,813	21,459	9,722	3,789	8,000	4,924	22,653	22,409
F.R. notes, net	563,160	31,962	240,735	22,856	31,285	34,061	39,073	61,127	19,436	1,602	16,712	9,713	54,599
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	549,914												
Total collateral	563,160												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.