

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 12, 2001

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 11, 2001
	Week ended Jul 11, 2001	Change from week ended		
		Jul 4, 2001	Jul 12, 2000	
Reserve Bank Credit	591,218	- 2,993	+ 30,705	597,285
U.S. government securities (1)				
Bought outright-system account (2,3)	532,767	- 1,279	+ 26,965	532,818
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	20,694	- 1,492	+ 1,715	27,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	150	+ 123	- 25	27
Seasonal credit	161	+ 13	- 323	162
Extended credit	0	0	0	0
Float	856	- 343	+ 492	-300
Other F.R. assets	36,580	- 15	+ 2,012	37,068
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,557	+ 14	+ 2,422	32,557
Total factors supplying reserve funds	637,019	- 2,979	+ 31,125	643,086
Currency in circulation*	601,361	+ 3,101	+ 27,956	601,887
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	439	- 1	+ 372	413
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,796	- 1,648	- 185	5,444
Foreign	77	- 45	- 18	81
Service-related balances and adjustments (5)	7,284	- 287	+ 397	7,284
Other	283	- 2	+ 47	259
Other F.R. liabilities and capital	17,581	- 144	+ 1,770	17,786
Total factors, other than reserve balances, absorbing reserve funds	631,821	+ 974	+ 30,338	633,154
Reserve balances with F.R. Banks (6)	5,198	- 3,954	+ 786	9,932

On July 11, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 709,356 million, a change of \$ + 778 million for the week. The total includes \$ 578,837 million of U.S. government securities and \$ 130,518 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,327 million (daily average over statement week) and \$ 18,725 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,327 million (daily average) and \$ 18,725 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 4,064 million (daily average) and \$ 3,623 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 850 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,839 million and adjustments of \$ 445 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 11, 2001	Wednesday Jul 4, 2001	Wednesday Jul 12, 2000
<b>ASSETS</b>				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,063	- 29	+ 403
Loans		189	+ 32	- 572
Acceptances		0	0	0
Repurchase agreements — triparty (1)		27,500	+ 7,150	+ 7,480
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		179,604	- 1,124	- 14,242
Notes (3)		252,565	+ 137	+ 26,183
Bonds (4)		100,648	+ 850	+ 14,133
Total bought outright (5)		532,818	- 136	+ 26,075
Held under repurchase agreements		0	0	0
Total U.S. government securities		532,818	- 136	+ 26,075
Total loans and securities		560,517	+ 7,046	+ 32,853
Items in process of collection	(795)	8,027	- 5,567	+ 27
Bank premises		1,512	+ 2	+ 101
Other assets (6)		35,398	+ 750	+ 1,941
<b>TOTAL ASSETS</b>	<b>(795)</b>	<b>619,761</b>	<b>+ 2,202</b>	<b>+ 33,323</b>
<b>LIABILITIES</b>				
Federal Reserve notes		570,805	+ 305	+ 27,200
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		17,893	+ 5,071	+ 3,027
U.S. Treasury—general account		5,444	- 240	+ 424
Foreign—official accounts		81	+ 2	- 12
Other	(0)	259	- 43	- 6
Total deposits	(0)	23,677	+ 4,791	+ 3,433
Deferred availability cash items	(795)	7,493	- 2,933	+ 198
Other liabilities and accrued dividends (7)		3,071	0	- 1,687
<b>TOTAL LIABILITIES</b>	<b>(795)</b>	<b>605,046</b>	<b>+ 2,164</b>	<b>+ 29,143</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		7,143	0	+ 273
Surplus		6,677	+ 79	+ 3,998
Other capital accounts		894	- 42	- 92

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 545 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 304 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,725 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,623 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, July 11, 2001**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	50	14,493	+ 3,500	0	0	23,500	0
16 days to 90 days	140	119,377	- 5,453	0	0	4,000	0
91 days to 1 year	0	124,865	+ 829	0	0	—	—
Over 1 year to 5 years	—	139,333	+ 2	10	0	—	—
Over 5 years to 10 years	—	57,666	+ 136	0	0	—	—
Over 10 years	—	77,084	+ 850	0	0	—	—
<b>Total</b>	<b>189</b>	<b>532,818</b>	<b>- 136</b>	<b>10</b>	<b>0</b>	<b>27,500</b>	<b>0</b>

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 850 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

**Statement of Condition of Each Federal Reserve Bank on July 11, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,063	73	57	58	67	175	110	128	61	38	66	108	123
Loans	189	2	22	0	2	0	7	39	9	75	23	8	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	27,500	0	27,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	179,604	10,791	73,572	7,377	10,515	10,730	12,350	20,342	6,474	560	5,544	3,256	18,095
Notes (3)	252,565	15,175	103,459	10,374	14,786	15,088	17,367	28,605	9,103	788	7,795	4,579	25,445
Bonds (4)	100,648	6,047	41,229	4,134	5,892	6,013	6,921	11,399	3,628	314	3,107	1,825	10,140
Total bought outright (5)	532,818	32,013	218,260	21,885	31,194	31,831	36,638	60,346	19,204	1,662	16,446	9,659	53,680
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	532,818	32,013	218,260	21,885	31,194	31,831	36,638	60,346	19,204	1,662	16,446	9,659	53,680
Total loans and securities	560,517	32,015	245,786	21,885	31,196	31,831	36,646	60,386	19,214	1,737	16,469	9,667	53,685
Items in process of collection	8,822	660	1,039	417	329	623	941	636	423	626	498	531	2,097
Bank premises	1,512	93	168	50	153	131	291	106	38	124	49	137	172
Other assets (6)	35,398	1,849	12,829	1,294	2,091	4,771	2,326	3,351	954	661	963	792	3,519
Interdistrict settlement account	0	65	- 9,131	- 415	- 967	+ 9,101	- 327	+ 2,062	- 359	+ 4,731	- 618	+ 1,524	- 5,666
<b>TOTAL ASSETS</b>	<b>620,556</b>	<b>35,416</b>	<b>256,071</b>	<b>23,825</b>	<b>33,511</b>	<b>47,520</b>	<b>41,024</b>	<b>67,909</b>	<b>20,744</b>	<b>8,090</b>	<b>17,809</b>	<b>13,336</b>	<b>55,299</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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Components may not add to totals due to rounding.

H.4.1 (c)  
**Statement of Condition of Each Federal Reserve Bank on July 11, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	570,805	31,903	241,886	22,146	30,753	41,838	37,618	62,091	19,403	6,355	16,308	11,888	48,616
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	17,893	1,791	3,339	625	1,266	1,418	1,221	3,217	578	688	611	673	2,466
Depository institutions	5,444	0	5,444	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	81	2	57	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	259	2	138	0	4	106	1	1	0	1	1	1	3
Other	23,677	1,795	8,978	626	1,272	1,531	1,224	3,221	579	690	613	675	2,472
Total deposits	8,287	649	948	443	380	581	819	740	313	515	357	318	2,224
Deferred credit items	3,071	191	1,045	140	180	236	253	328	130	63	120	100	285
Other liabilities and accrued dividends (2)	605,841	34,538	252,857	23,356	32,586	44,187	39,914	66,379	20,426	7,622	17,399	12,981	53,597
<b>TOTAL LIABILITIES</b>	<b>605,841</b>	<b>34,538</b>	<b>252,857</b>	<b>23,356</b>	<b>32,586</b>	<b>44,187</b>	<b>39,914</b>	<b>66,379</b>	<b>20,426</b>	<b>7,622</b>	<b>17,399</b>	<b>12,981</b>	<b>53,597</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	7,143	417	1,466	221	404	1,700	528	725	148	375	194	152	813
Surplus	6,677	358	1,468	228	472	1,634	495	632	138	93	179	188	792
Other capital accounts	894	103	281	20	49	0	86	174	33	0	38	14	96
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>620,556</b>	<b>35,416</b>	<b>256,071</b>	<b>23,825</b>	<b>33,511</b>	<b>47,520</b>	<b>41,024</b>	<b>67,909</b>	<b>20,744</b>	<b>8,090</b>	<b>17,809</b>	<b>13,336</b>	<b>55,299</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	735,520	35,833	293,254	29,971	35,689	54,495	59,682	70,161	22,490	9,132	20,300	31,755	72,760
Less—Held by F.R. Banks	164,714	3,930	51,368	7,825	4,935	12,656	22,064	8,070	3,087	2,777	3,991	19,866	24,144
F.R. notes, net	570,805	31,903	241,886	22,146	30,753	41,838	37,618	62,091	19,403	6,355	16,308	11,888	48,616
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	557,562												
<b>Total collateral</b>	<b>570,805</b>												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.