

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 19, 2001

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 18, 2001
	Week ended Jul 18, 2001	Change from week ended		
		Jul 11, 2001	Jul 19, 2000	
Reserve Bank Credit	591,877	+ 668	+ 33,572	592,577
U.S. government securities (1)				
Bought outright-system account (2,3)	534,240	+ 1,473	+ 27,193	536,102
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	19,729	- 965	+ 4,856	16,850
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	164	+ 14	+ 133	270
Seasonal credit	176	+ 15	- 329	191
Extended credit	0	0	0	0
Float	380	- 462	- 209	1,777
Other F.R. assets	37,179	+ 594	+ 2,060	37,377
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,646	+ 14	+ 2,462	32,646
Total factors supplying reserve funds	637,767	+ 682	+ 34,032	638,467
Currency in circulation*	601,037	- 399	+ 30,517	601,782
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	412	- 27	+ 343	406
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,937	+ 141	- 396	5,619
Foreign	75	- 2	- 23	70
Service-related balances and adjustments (5)	7,083	- 201	+ 488	7,083
Other	325	+ 42	+ 76	321
Other F.R. liabilities and capital	17,927	+ 346	+ 2,588	17,690
Total factors, other than reserve balances, absorbing reserve funds	631,798	- 98	+ 33,594	632,970
Reserve balances with F.R. Banks (6)	5,969	+ 780	+ 437	5,497

On July 18, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 705,355 million, a change of \$ - 4,001 million for the week. The total includes \$ 577,317 million of U.S. government securities and \$ 128,038 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,308 million (daily average over statement week) and \$ 18,405 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,308 million (daily average) and \$ 18,405 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,224 million (daily average) and \$ 1,597 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 860 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,875 million and adjustments of \$ 209 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 18, 2001	Wednesday Jul 11, 2001	Wednesday Jul 19, 2000
<b>ASSETS</b>				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,079	+ 16	+ 391
Loans		461	+ 272	- 176
Acceptances		0	0	0
Repurchase agreements — triparty (1)		16,850	- 10,650	+ 2,840
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		179,999	+ 395	- 12,175
Notes (3)		255,355	+ 2,790	+ 27,742
Bonds (4)		100,748	+ 100	+ 13,443
Total bought outright (5)		536,102	+ 3,284	+ 29,009
Held under repurchase agreements		0	0	0
Total U.S. government securities		536,102	+ 3,284	+ 29,009
Total loans and securities		553,423	- 7,094	+ 31,544
Items in process of collection	(923)	9,475	+ 1,448	+ 1,471
Bank premises		1,513	+ 1	+ 100
Other assets (6)		35,701	+ 303	+ 1,823
<b>TOTAL ASSETS</b>	<b>(923)</b>	<b>614,436</b>	<b>- 5,325</b>	<b>+ 33,328</b>
<b>LIABILITIES</b>				
Federal Reserve notes		570,621	- 184	+ 29,593
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		12,458	- 5,435	+ 809
U.S. Treasury—general account		5,619	+ 175	- 303
Foreign—official accounts		70	- 11	- 78
Other	(0)	321	+ 62	+ 96
Total deposits	(0)	18,467	- 5,210	+ 522
Deferred availability cash items	(923)	7,658	+ 165	+ 488
Other liabilities and accrued dividends (7)		3,030	- 41	- 1,403
<b>TOTAL LIABILITIES</b>	<b>(923)</b>	<b>599,776</b>	<b>- 5,270</b>	<b>+ 29,201</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		7,153	+ 10	+ 276
Surplus		6,721	+ 44	+ 4,042
Other capital accounts		786	- 108	- 191

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 552 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 308 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,405 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,597 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, July 18, 2001**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	452	20,951	+ 6,458	0	0	12,850	0
16 days to 90 days	9	112,501	- 6,876	0	0	4,000	0
91 days to 1 year	0	126,909	+ 2,044	0	0	—	—
Over 1 year to 5 years	—	144,849	+ 5,516	10	0	—	—
Over 5 years to 10 years	—	53,804	- 3,862	0	0	—	—
Over 10 years	—	77,088	+ 4	0	0	—	—
<b>Total</b>	<b>461</b>	<b>536,102</b>	<b>+ 3,284</b>	<b>10</b>	<b>0</b>	<b>16,850</b>	<b>0</b>

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 860 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

**Statement of Condition of Each Federal Reserve Bank on July 18, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,079	69	59	58	68	181	112	132	62	37	68	109	124
Loans	461	0	0	0	0	0	7	46	11	85	31	12	268
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	16,850	0	16,850	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)	179,999	10,815	73,733	7,393	10,538	10,753	12,377	20,386	6,488	562	5,556	3,263	18,134
Bought outright— Bills	255,355	15,342	104,602	10,488	14,950	15,255	17,559	28,921	9,204	797	7,882	4,629	25,726
Notes (3)	100,748	6,053	41,270	4,138	5,898	6,019	6,928	11,411	3,631	314	3,110	1,826	10,150
Bonds (4)	536,102	32,210	219,605	22,020	31,386	32,027	36,864	60,718	19,323	1,673	16,547	9,719	54,011
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	536,102	32,210	219,605	22,020	31,386	32,027	36,864	60,718	19,323	1,673	16,547	9,719	54,011
Total loans and securities	553,423	32,211	236,459	22,020	31,387	32,028	36,872	60,765	19,334	1,758	16,579	9,731	54,280
Items in process of collection	10,398	613	1,003	757	616	583	1,066	1,208	561	524	702	371	2,395
Bank premises	1,513	93	168	50	153	131	291	106	38	124	49	137	172
Other assets (6)	35,701	1,861	12,948	1,309	2,109	4,809	2,344	3,385	965	662	967	794	3,549
Interdistrict settlement account	0	- 1,373	- 162	915	- 2,030	+ 9,280	+ 63	- 379	- 1,032	+ 4,583	- 1,323	+ 1,515	- 8,227
<b>TOTAL ASSETS</b>	<b>615,359</b>	<b>34,135</b>	<b>255,800</b>	<b>23,815</b>	<b>32,945</b>	<b>47,900</b>	<b>41,785</b>	<b>66,458</b>	<b>20,343</b>	<b>7,860</b>	<b>17,425</b>	<b>13,232</b>	<b>53,661</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities. 552 million of compensation that adjusts for the effects of inflation on the

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 308 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 308 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,405 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,597 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)  
**Statement of Condition of Each Federal Reserve Bank on July 18, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	570,621	31,873	242,871	21,784	30,158	41,917	38,695	62,014	19,278	6,393	15,996	11,915	47,727
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	12,458	608	1,999	729	1,253	1,587	896	1,928	338	414	534	549	1,622
Depository institutions	5,619	0	5,619	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	70	2	46	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	321	2	151	0	2	156	1	2	0	1	1	1	4
Other	18,467	612	7,815	730	1,257	1,750	899	1,933	339	416	537	551	1,629
Total deposits	8,581	595	896	689	434	627	848	665	279	521	376	312	2,340
Deferred credit items	3,030	188	1,034	138	178	231	250	329	128	61	117	97	280
Other liabilities and accrued dividends (2)	600,699	33,266	252,617	23,341	32,027	44,525	40,692	64,941	20,024	7,390	17,026	12,874	51,976
<b>TOTAL LIABILITIES</b>	<b>615,359</b>	<b>34,135</b>	<b>255,800</b>	<b>23,815</b>	<b>32,945</b>	<b>47,900</b>	<b>41,785</b>	<b>66,458</b>	<b>20,343</b>	<b>7,860</b>	<b>17,425</b>	<b>13,232</b>	<b>53,661</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	7,153	417	1,466	221	411	1,700	527	727	148	375	188	160	813
Surplus	6,721	358	1,468	228	472	1,675	495	632	138	95	179	188	792
Other capital accounts	786	93	249	25	35	0	71	158	32	0	32	10	80
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>615,359</b>	<b>34,135</b>	<b>255,800</b>	<b>23,815</b>	<b>32,945</b>	<b>47,900</b>	<b>41,785</b>	<b>66,458</b>	<b>20,343</b>	<b>7,860</b>	<b>17,425</b>	<b>13,232</b>	<b>53,661</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	737,247	35,892	292,251	29,904	35,484	54,754	61,697	70,342	22,639	9,142	20,166	32,091	72,885
Less—Held by F.R. Banks	166,627	4,020	49,379	8,120	5,326	12,837	23,001	8,327	3,361	2,750	4,171	20,176	25,158
F.R. notes, net	570,621	31,873	242,871	21,784	30,158	41,917	38,695	62,014	19,278	6,393	15,996	11,915	47,727
Collateral held against F.R. notes	11,044												
Gold certificate account	2,200												
Special drawing rights certificate account	4,415												
Other eligible assets	552,962												
U.S. govt. and agency securities (3)	570,621												
Total collateral	570,621												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.