

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 31, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 30, 2006
	Week ended Aug 30, 2006	Change from week ended		
		Aug 23, 2006	Aug 31, 2005	
Reserve Bank credit	828,872	+ 3,845	+ 31,071	836,416
Securities held outright	765,398	+ 548	+ 34,698	766,738
U.S. Treasury ¹	765,398	+ 548	+ 34,698	766,738
Bills ²	277,019	0	+ 9,396	277,019
Notes and bonds, nominal ²	458,360	+ 534	+ 17,604	459,695
Notes and bonds, inflation-indexed ²	26,019	0	+ 6,486	26,019
Inflation compensation ³	4,001	+ 14	+ 1,213	4,006
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	24,393	+ 2,857	- 4,321	30,250
Loans to depository institutions	412	+ 64	+ 80	693
Primary credit	52	+ 45	+ 46	331
Secondary credit	0	0	0	0
Seasonal credit	361	+ 20	+ 35	361
Float	-226	+ 48	+ 138	-402
Other Federal Reserve assets	38,896	+ 329	+ 477	39,138
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,102	+ 14	+ 1,673	38,102
Total factors supplying reserve funds	880,215	+ 3,859	+ 32,744	887,759
Currency in circulation ⁵	793,614	+ 288	+ 30,756	797,161
Reverse repurchase agreements ⁶	25,768	- 1,735	+ 797	26,084
Foreign official and international accounts	25,768	- 1,735	+ 797	26,084
Dealers	0	0	0	0
Treasury cash holdings	170	+ 11	- 96	171
Deposits with F.R. Banks, other than reserve balances	12,430	- 278	- 1,544	12,244
U.S. Treasury, general account	5,095	+ 98	+ 186	4,919
Foreign official	90	+ 1	+ 3	89
Service-related	6,981	- 1	- 1,736	6,981
Required clearing balances	6,981	- 1	- 1,736	6,981
Adjustments to compensate for float	0	0	0	0
Other	263	- 377	+ 2	255
Other liabilities and capital	35,642	+ 45	+ 4,654	35,422
Total factors, other than reserve balances, absorbing reserve funds	867,624	- 1,670	+ 34,567	871,082
Reserve balances with Federal Reserve Banks	12,591	+ 5,529	- 1,823	16,677
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,678,880	+ 8,507	+ 210,704	1,675,570
U.S. Treasury	1,143,818	+ 4,731	+ 44,879	1,140,653
Federal agency	535,062	+ 3,776	+ 165,825	534,918
Securities lent to dealers	4,269	+ 3,041	+ 964	9,696

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 30, 2006	Wednesday Aug 23, 2006	Wednesday Aug 31, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		781	+ 5	+ 122
Securities, repurchase agreements, and loans		797,680	+ 12,708	+ 31,464
Securities held outright		766,738	+ 1,883	+ 36,358
U.S. Treasury ¹		766,738	+ 1,883	+ 36,358
Bills ²		277,019	0	+ 9,253
Notes and bonds, nominal ²		459,695	+ 1,869	+ 19,403
Notes and bonds, inflation-indexed ²		26,019	0	+ 6,486
Inflation compensation ³		4,006	+ 14	+ 1,217
Federal agency ²		0	0	0
Repurchase agreements ⁴		30,250	+ 10,500	- 5,250
Loans		693	+ 326	+ 357
Items in process of collection	(1,374)	4,060	- 200	- 3,020
Bank premises		1,877	0	+ 43
Other assets ⁵		37,171	+ 457	+ 713
Total assets	(1,374)	854,806	+ 12,969	+ 29,323
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		760,006	+ 3,237	+ 29,795
Reverse repurchase agreements ⁶		26,084	- 469	- 403
Deposits	(0)	28,831	+ 10,106	- 2,867
Depository institutions		23,568	+ 10,195	- 2,134
U.S. Treasury, general account		4,919	- 24	- 731
Foreign official		89	- 1	+ 8
Other	(0)	255	- 63	- 10
Deferred availability cash items	(1,374)	4,462	- 118	- 1,877
Other liabilities and accrued dividends ⁷		5,330	+ 78	+ 1,769
Total liabilities	(1,374)	824,714	+ 12,836	+ 26,417
Capital accounts				
Capital paid in		15,060	+ 13	+ 1,658
Surplus		12,901	0	+ 1,271
Other capital accounts		2,131	+ 120	- 24
Total capital		30,092	+ 133	+ 2,906

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 30, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	642	63,768	+ 192	0	0	30,250	26,084
16 days to 90 days	51	164,899	- 760	0	0	0	0
91 days to 1 year	0	184,496	+ 984	0	0
Over 1 year to 5 years	...	212,576	+ 1,458	0	0
Over 5 years to 10 years	...	59,713	+ 3	0	0
Over 10 years	...	81,285	+ 6	0	0
All	693	766,738	+ 1,883	0	0	30,250	26,084

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on August 30, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	781	25	45	41	70	70	104	96	40	33	59	79	118
Securities, repurchase agreements, and loans	797,680	36,917	314,040	33,289	33,107	63,693	64,203	70,496	24,432	15,705	22,499	34,418	84,879
Securities held outright	766,738	36,587	283,790	33,288	33,107	63,693	64,189	70,402	24,361	15,587	22,452	34,410	84,870
U.S. Treasury ¹	766,738	36,587	283,790	33,288	33,107	63,693	64,189	70,402	24,361	15,587	22,452	34,410	84,870
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	489,719	23,369	181,258	21,261	21,146	40,681	40,998	44,966	15,559	9,956	14,340	21,978	54,207
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	30,250	0	30,250	0	0	0	0	0	0	0	0	0	0
Loans	693	330	0	1	0	0	14	95	72	118	47	7	9
Items in process of collection	5,434	299	112	718	379	674	819	159	220	237	441	338	1,039
Bank premises	1,877	112	208	58	157	157	230	209	73	117	122	259	175
Other assets ⁵	37,171	1,155	13,405	1,863	2,204	6,813	2,595	2,614	697	671	681	889	3,585
Interdistrict settlement account	0	- 1,227	+ 1,077	+ 1,428	+ 90	+ 1,293	+ 7,574	- 9,609	- 841	- 239	+ 1,309	- 1,790	+ 936
Total assets	856,180	37,882	333,899	37,943	36,558	73,700	76,715	65,124	25,020	16,765	25,502	34,865	92,208

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on August 30, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	931,912	38,113	348,813	39,267	37,184	73,841	93,813	73,201	27,118	17,143	27,258	50,094	106,068
Less: notes held by F.R. Banks	171,906	3,885	49,672	7,383	6,228	13,023	25,055	14,514	4,033	2,352	4,067	18,107	23,586
Federal Reserve notes, net	760,006	34,228	299,140	31,884	30,956	60,818	68,758	58,687	23,085	14,791	23,191	31,987	82,482
Reverse repurchase agreements ¹	26,084	1,245	9,655	1,132	1,126	2,167	2,184	2,395	829	530	764	1,171	2,887
Deposits	28,831	904	15,561	1,207	1,349	1,441	2,351	1,455	464	448	524	690	2,439
Depository institutions	23,568	901	10,414	1,204	1,345	1,350	2,348	1,451	462	447	522	689	2,434
U.S. Treasury, general account	4,919	0	4,919	0	0	0	0	0	0	0	0	0	0
Foreign official	89	1	60	2	3	11	3	3	0	1	1	0	4
Other	255	1	168	1	1	80	0	1	2	0	1	0	0
Deferred availability cash items	5,836	450	109	630	590	675	762	323	125	359	482	318	1,014
Other liabilities and accrued dividends ²	5,330	260	1,801	251	257	524	450	488	193	137	175	252	542
Total liabilities	826,088	37,086	326,266	35,104	34,279	65,625	74,505	63,348	24,695	16,264	25,135	34,417	89,364
Capital													
Capital paid in	15,060	383	3,689	1,748	1,126	4,017	1,084	841	155	243	174	211	1,387
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,131	96	259	348	139	750	233	59	25	12	18	84	107
Total liabilities and capital	856,180	37,882	333,899	37,943	36,558	73,700	76,715	65,124	25,020	16,765	25,502	34,865	92,208

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 30, 2006
Federal Reserve notes outstanding	931,912
Less: Notes held by F.R. Banks not subject to collateralization	171,906
Federal Reserve notes to be collateralized	760,006
Collateral held against Federal Reserve notes	760,006
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	746,769
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	796,988
Less: face value of securities under reverse repurchase agreements	26,122
U.S. Treasury and agency securities eligible to be pledged	770,866

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.