

ML.1 Debt, month-average basis, seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

			1996	1997	1998	1999	
1	FL384104017	Domestic nonfinancial	14386.9	15156.3	16194.8	17291.4	1
2	FL314104017	Federal	3772.7	3801.6	3759.0	3665.5	2
3	FL254104017	Nonfederal	10614.2	11354.8	12435.8	13625.9	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.

ML.2 Debt, month-average basis, not seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

			1996	1997	1998	1999	
1	FL384104007	Domestic nonfinancial	14365.9	15132.6	16167.4	17266.2	1
2	FL314104007	Federal	3766.7	3790.7	3743.1	3646.8	2
3	FL254104007	Nonfederal	10599.2	11341.8	12424.2	13619.4	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.