

**ML.1 Debt, month-average basis, seasonally adjusted (1)**

Billions of dollars; levels, not seasonally adjusted

			1996	1997	1998	1999	
1	FL384104017	Domestic nonfinancial	14371.9	15143.2	16187.5	17285.1	1
2	FL314104017	Federal	3772.8	3802.3	3760.3	3667.7	2
3	FL254104017	Nonfederal	10599.1	11341.0	12427.2	13617.5	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.

**ML.2 Debt, month-average basis, not seasonally adjusted (1)**

Billions of dollars; levels, not seasonally adjusted

1	FL384104007	Domestic nonfinancial	14353.8	15120.0	16160.2	17258.6	1
2	FL314104007	Federal	3766.7	3790.7	3743.1	3646.8	2
3	FL254104007	Nonfederal	10587.1	11329.2	12417.1	13611.9	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.