

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2002	2003	2004	2005		
1	FL152000005	Assets	47679.1	53731.6	58984.8	64023.1	1
2	FL152010005	Tangible assets	18424.0	20039.6	22556.3	25558.2	2
3	FL155035005	Real estate	14982.3	16472.4	18776.4	21579.7	3
4	FL155035015	Households (2,3)	13674.1	15061.1	17221.3	19817.5	4
5	FL165035003	Nonprofit organizations	1308.1	1411.2	1555.1	1762.3	5
6	FL165013265	Equipment and software owned by nonprofit organizations (4)	168.7	184.1	201.9	217.3	6
7	FL155011005	Consumer durable goods (4)	3273.0	3383.2	3578.0	3761.2	7
8	FL154090005	Financial assets	29255.1	33692.0	36428.5	38464.9	8
9	FL154000005	Deposits	5025.9	5202.1	5455.2	5887.6	9
10	FL153091003	Foreign deposits	49.9	51.3	58.0	63.9	10
11	FL153020005	Checkable deposits and currency	342.4	286.4	242.4	218.7	11
12	FL153030005	Time and savings deposits	3563.6	3904.6	4251.4	4653.9	12
13	FL153034005	Money market fund shares	1070.0	959.8	903.5	951.2	13
14	FL154004005	Credit market instruments	2220.5	2557.2	2680.8	2733.4	14
15	FL163069103	Open market paper	110.4	105.9	136.1	164.2	15
16	FL153061505	Treasury securities	304.0	451.9	495.3	401.2	16
17	FL313161400	Savings bonds	194.9	203.8	204.4	205.1	17
18	FL153061105	Other Treasury	109.1	248.1	290.9	196.1	18
19	FL153061705	Agency- and GSE-backed securities	205.9	377.8	454.7	656.5	19
20	FL153062005	Municipal securities	690.3	724.9	761.8	845.2	20
21	FL153063005	Corporate and foreign bonds	773.6	748.8	672.4	492.2	21
22	FL153065005	Mortgages	136.2	147.9	160.6	174.0	22
23	FL153064105	Corporate equities (2)	4997.2	6215.5	6406.2	6088.9	23
24	FL153064205	Mutual fund shares (5)	2499.9	3187.8	3725.9	4207.5	24
25	FL153067005	Security credit	412.7	475.4	578.3	567.4	25
26	FL153040005	Life insurance reserves	920.9	1013.2	1060.4	1120.8	26
27	FL153050005	Pension fund reserves	7814.8	9213.9	10150.0	10646.7	27
28	FL152090205	Equity in noncorporate business (6)	4943.3	5365.0	5868.9	6677.1	28
29	FL153090005	Miscellaneous assets	420.0	462.0	502.8	535.4	29
30	FL154190005	Liabilities	8605.3	9604.9	10735.2	11916.0	30
31	FL154102005	Credit market instruments	8297.3	9253.8	10292.0	11496.6	31
32	FL153165105	Home mortgages (7)	5844.0	6679.5	7593.0	8660.1	32
33	FL153166000	Consumer credit	1949.1	2037.5	2126.3	2188.7	33
34	FL153162005	Municipal securities (8)	169.8	183.9	193.8	210.7	34
35	FL153168005	Bank loans n.e.c.	58.1	73.5	78.8	106.4	35
36	FL153169005	Other loans and advances	120.7	119.3	119.7	118.8	36
37	FL153165505	Commercial mortgages (8)	155.5	160.1	180.3	211.9	37
38	FL153167205	Security credit	148.2	182.5	264.0	232.3	38
39	FL153170003	Trade payables (8)	139.8	147.7	156.7	164.3	39
40	FL543077003	Deferred and unpaid life insurance premiums	20.0	20.9	22.5	22.8	40
41	FL152090005	Net worth	39073.8	44126.7	48249.6	52107.0	41
		Memo:					
		Replacement-cost value of structures:					
42	FL155012305	Residential	9765.6	10535.2	11707.5	12721.7	42
43	FL155012603	Households	9369.3	10120.5	11260.9	12251.6	43
44	FL135012603	Farm households	244.9	257.2	277.8	293.3	44
45	FL165012603	Nonprofit organizations	151.3	157.5	168.9	176.8	45
46	FL165013665	Nonresidential (nonprofits)	907.3	951.9	1042.3	1220.9	46
47	FA156012005	Disposable personal income	7830.1	8169.2	8664.2	9039.5	47
48	*/FA156012005	Household net worth as percentage of disposable personal income	499.0	540.2	556.9	576.4	48
49	FL155035065	Owners' equity in household real estate (9)	7830.1	8381.6	9628.2	11157.4	49
50	*/FL155035015	Owners' equity as percentage of household real estate (10)	57.3	55.7	55.9	56.3	50

(1) Sector includes farm households.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 32.

(10) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2002	2003	2004	2005		
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	19457.5	20068.0	21386.1	22730.5	1
2	FL102010005	Tangible assets	9515.7	9959.2	10736.4	11753.7	2
3	FL105035003	Real estate (1)	5019.0	5355.1	5852.0	6594.4	3
4	FL105013265	Equipment and software (2)	3193.3	3256.7	3403.1	3578.6	4
5	FL105021003	Inventories (2)	1303.4	1347.4	1481.3	1580.7	5
6	FL104090005	Financial assets	9941.8	10108.8	10649.7	10976.8	6
7	FL103091003	Foreign deposits	19.9	38.1	44.6	78.6	7
8	FL103020000	Checkable deposits and currency	149.5	199.9	252.0	226.6	8
9	FL103030003	Time and savings deposits	291.3	362.8	426.0	451.7	9
10	FL103034003	Money market fund shares	328.0	290.0	278.0	285.8	10
11	FL102050003	Security RPs	6.2	6.0	6.5	9.6	11
12	FL103069100	Commercial paper	64.8	75.7	95.9	104.1	12
13	FL103061103	Treasury securities	31.4	32.8	31.6	32.7	13
14	FL103061703	Agency- and GSE-backed securities	16.9	12.1	11.7	12.1	14
15	FL103062003	Municipal securities	32.1	35.4	40.5	50.0	15
16	FL103065003	Mortgages	49.6	51.8	54.0	56.2	16
17	FL103066005	Consumer credit	77.5	63.3	64.7	63.3	17
18	FL103070005	Trade receivables	1716.8	1697.5	1822.1	1985.2	18
19	FL103064203	Mutual fund shares (1)	95.0	125.0	143.0	165.5	19
20	FL103090005	Miscellaneous assets	7062.9	7118.3	7379.2	7455.5	20
21	FL104190005	Liabilities	9922.8	9867.4	10120.4	10122.1	21
22	FL104104005	Credit market instruments	4783.4	4890.3	5064.8	5354.1	22
23	FL103169700	Commercial paper	126.0	85.9	101.7	93.8	23
24	FL103162005	Municipal securities (3)	160.8	164.2	169.3	176.3	24
25	FL103163003	Corporate bonds (4)	2710.3	2868.6	2946.3	3007.0	25
26	FL103168005	Bank loans n.e.c.	635.5	561.6	564.4	635.4	26
27	FL103169255	Other loans and advances	675.1	680.7	701.9	776.5	27
28	FL103165005	Mortgages	475.8	529.3	581.1	665.1	28
29	FL103170005	Trade payables	1457.4	1402.7	1508.6	1625.7	29
30	FL103178000	Taxes payable	93.0	81.2	88.2	90.4	30
31	FL103190005	Miscellaneous liabilities	3589.0	3493.1	3458.8	3051.9	31
32	FL102090005	Net worth (market value)	9534.6	10200.6	11265.7	12608.4	32
Memo:							
Replacement-cost value of structures:							
33	FL105012603	Residential	110.1	115.9	126.0	134.2	33
34	FL105013665	Nonresidential	4363.8	4500.8	4943.6	5826.1	34
Market value of equities outstanding							
35	FL103164003	(includes corporate farm equities)	7839.3	10043.6	10859.4	10919.5	35
36	*/ FL102090005	Debt/net worth (percent) (5)	50.2	47.9	45.0	42.5	36
37	*/ FL103164003	Debt/equities (percent) (6)	61.0	48.7	46.6	49.0	37
38	*/ FL102090005	Equities/net worth (percent) (7)	82.2	98.5	96.4	86.6	38
With tangible assets stated at historical cost:							
39	FL102000115	Assets (8)	16939.7	17297.4	18172.3	18909.3	39
40	FL102010115	Tangible assets	6997.9	7188.6	7522.6	7932.4	40
41	FL105035045	Real estate	2752.8	2860.9	2973.0	3112.4	41
42	FL105013213	Equipment and software	3013.5	3058.5	3158.3	3302.7	42
43	FL105020000	Inventories	1231.6	1269.2	1391.3	1517.3	43
44	FL102090115	Net worth (historical cost) (9)	7016.9	7430.1	8052.0	8787.2	44
Memo:							
Historical-cost value of structures:							
45	FL105012313	Residential	46.8	49.5	52.7	56.2	45
46	FL105013613	Nonresidential	2514.7	2619.8	2732.6	2863.9	46
47	*/ FL102090115	Debt/net worth (percent) (10)	68.2	65.8	62.9	60.9	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2002	2003	2004	2005		
1	FL112000005	Assets	6997.3	7441.2	8213.7	9342.4	1
2	FL112010005	Tangible assets	5340.4	5700.4	6195.9	6979.7	2
3	FL115035003	Real estate (1)	4881.6	5223.7	5688.4	6434.4	3
4	FL115035023	Residential	3688.2	3982.7	4375.0	4990.3	4
5	FL115035035	Nonresidential	1193.4	1241.1	1313.4	1444.2	5
6	FL115015205	Equipment and software (2)	390.2	405.7	429.6	462.1	6
7	FL115012265	Residential (3)	40.4	40.3	41.8	46.3	7
8	FL115013265	Nonresidential	349.8	365.4	387.8	415.8	8
9	FL115020003	Inventories (2)	68.6	70.9	78.0	83.2	9
10	FL114090005	Financial assets	1656.9	1740.8	2017.9	2362.7	10
11	FL113020003	Checkable deposits and currency	167.1	171.2	189.1	213.6	11
12	FL113030003	Time and savings deposits	269.2	313.0	364.7	428.6	12
13	FL113034003	Money market fund shares	61.3	53.1	61.9	72.7	13
14	FL113061003	Treasury securities	42.8	44.9	52.3	61.4	14
15	FL113062003	Municipal securities	3.4	2.7	3.1	3.7	15
16	FL113065005	Mortgages	26.0	25.9	30.1	35.4	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	362.8	338.6	394.5	463.6	18
19	FL113090005	Miscellaneous assets	724.2	791.5	922.2	1083.8	19
20	FL113076003	Insurance receivables	52.5	56.9	60.5	65.4	20
21	FL113092003	Equity investment in GSEs (4)	1.8	2.1	2.4	2.8	21
22	FL113093003	Other	670.0	732.6	859.4	1015.5	22
23	FL114190005	Liabilities	3085.1	3180.5	3553.6	3965.4	23
24	FL114102005	Credit market instruments	2107.8	2204.8	2447.7	2748.8	24
25	FL113168003	Bank loans n.e.c.	430.4	441.5	464.8	503.9	25
26	FL113169005	Other loans and advances	127.6	133.3	135.2	138.3	26
27	FL113165003	Mortgages	1549.8	1629.9	1847.7	2106.5	27
28	FL113170003	Trade payables	281.0	256.5	285.6	321.6	28
29	FL113178203	Taxes payable	70.2	69.7	77.5	87.2	29
30	FL113190005	Miscellaneous liabilities	626.2	649.4	742.7	807.8	30
31	FL112090205	Net worth (5)	3912.2	4260.8	4660.1	5377.0	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	2317.4	2437.0	2639.8	2813.8	32
33	FL115013665	Nonresidential	985.6	1004.5	1077.2	1241.5	33
34	*/FL112090205	Debt/net worth (percent) (6)	53.9	51.7	52.5	51.1	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 28.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2002	2003	2004	2005		
1	FR152090005	Change in net worth (1)	-1627.1	5052.9	4122.9	3857.4	1
2	FU155060005	Net investment	246.3	522.5	244.1	25.7	2
3	FU155061005	Net physical investment	529.0	590.4	652.3	687.4	3
4	FU155050005	Capital expenditures	1363.0	1462.3	1589.2	1711.9	4
5	FU156300005	- Consumption of fixed capital	834.0	871.8	936.9	1024.6	5
6	FU155000005	Net financial investment	-282.7	-68.0	-408.2	-661.6	6
7	FU154090005	Net acquisition of financial assets	413.2	921.5	707.2	519.2	7
8	FU154190005	- Net increase in liabilities	695.8	989.5	1115.4	1180.9	8
9	FD158000005	Holding gains on assets at market value (2)	-1855.0	4494.7	3880.5	3952.1	9
10	FD155035005	Real estate	949.1	1129.8	1887.7	2361.4	10
11	FD153064105	Corporate equities	-1630.4	1295.9	433.1	183.7	11
12	FD153064205	Mutual fund shares	-445.9	459.4	280.8	256.3	12
13	FD152090205	Equity in noncorporate business	229.7	399.0	559.4	850.0	13
14	FD153054005	Life insurance and pension fund reserves	-957.5	1210.6	719.5	300.6	14
15	FD158100005	Holding gains on assets at current cost (2)	-76.5	-98.8	-21.5	-36.7	15
16	FD155011005	Consumer durable goods	-76.5	-99.2	-21.5	-36.1	16
17	FD165013265	Equipment and software	-0.1	0.3	-0.0	-0.6	17
18	FU158090005	Other volume changes (3)	58.1	134.5	19.8	-83.6	18
		Memo:					
19	FL152090005	Net worth outstanding (4)	39073.8	44126.7	48249.6	52107.0	19
20	FA156012005	Disposable personal income	7830.1	8169.2	8664.2	9039.5	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 41.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2002	2003	2004	2005		
1	FR102090005	Change in net worth (1)	220.1	666.0	1065.1	1342.7	1
2	FU105060005	Net investment	114.5	139.9	208.8	23.6	2
3	FU105061005	Net physical investment	110.9	128.4	227.4	238.1	3
4	FU105050005	Capital expenditures	737.1	751.5	861.0	925.3	4
5	FU106300005	- Consumption of fixed capital	639.4	647.4	685.1	723.9	5
6	FU105020601	- Inventory valuation adjustment	-2.2	-13.3	-39.6	-23.7	6
7	FU105400005	- Nonproduced nonfinancial assets	-10.9	-11.2	-11.8	-13.0	7
8	FU105000005	Net financial investment	45.2	69.2	122.5	151.5	8
9	FU104090005	Net acquisition of financial assets	130.1	82.6	501.3	307.4	9
10	FU104190005	- Net increase in liabilities	84.9	13.4	378.8	156.0	10
11	FU103164003	Net corporate equity issues	-41.6	-57.8	-141.1	-366.0	11
12	FD108000005	Holding gains on assets at market value (2)	155.0	301.3	459.9	689.0	12
13	FD105035003	Real estate	173.5	282.3	446.9	671.6	13
14	FD103064203	Mutual fund shares	-18.6	19.0	13.0	17.5	14
15	FD108100005	Holding gains on assets less liabilities at current cost (2)	65.9	88.4	116.2	94.7	15
16	FD105013265	Equipment and software	-14.3	17.3	54.0	42.8	16
17	FD105021003	Inventories (3)	22.0	16.2	44.7	52.0	17
18	FD103092005	Direct investment abroad	-23.6	44.8	24.0	-0.0	18
19	FD103192005	- Foreign direct investment in U.S.	-81.8	-10.0	6.5	0.0	19
20	FU108090005	Other volume changes (4)	-115.2	136.4	280.2	535.3	20
		Memo:					
21	FL102090005	Net worth outstanding (5)	9534.6	10200.6	11265.7	12608.4	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

		2002	2003	2004	2005		
1	FR112090205	Change in net worth (1)	97.9	348.6	399.4	716.9	1
2	FU112090205	Net investment (2)	-85.4	21.0	-62.2	-37.6	2
3	FU115061005	Net physical investment	31.2	32.4	33.8	29.4	3
4	FU115050005	Capital expenditures	182.7	194.4	211.2	234.2	4
5	FU116300005	- Consumption of fixed capital	151.5	161.9	177.4	204.8	5
6	FU114090005	Net acquisition of financial assets	78.2	84.0	277.0	344.8	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	148.5	96.9	243.0	301.1	7
8	FU113170003	Trade payables	26.0	-24.5	29.1	36.0	8
9	FU113178203	Taxes payable	1.5	-0.4	7.8	9.6	9
10	FU113190005	Miscellaneous liabilities	18.9	23.3	93.2	65.1	10
11	FD115035003	Holding gains on real estate (3)	194.7	336.3	464.8	743.4	11
12	FD115035023	Residential	154.5	270.8	364.3	595.2	12
13	FD115035035	Nonresidential	40.2	65.5	100.4	148.2	13
14	FD118100005	Holding gains on assets at current cost (3)	-5.8	-4.6	2.0	23.0	14
15	FD115012265	Residential equipment and software	-0.6	-1.4	-0.3	2.5	15
16	FD115013265	Nonresidential equipment and software	-6.5	-4.8	-2.1	16.5	16
17	FD115020003	Inventories	1.3	1.6	4.4	4.0	17
18	FU118090005	Other volume changes (4)	-5.5	-4.1	-5.2	-11.9	18
		Memo:					
19	FL112090205	Net worth outstanding (5)	3912.2	4260.8	4660.1	5377.0	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.