

From: mcclune2@comcast.net on 06/07/2007 08:15:04 PM

Subject: Truth in Lending

I approve of the following proposed changes to credit card regulations:

- 1) That issuers would have to give 45 days' notice when they change the terms of a credit card agreement.
- 2) Customers would have to be notified in writing 45 days before their interest rate was raised because of a late payment or default.
- 3) Creditors couldn't claim in ads that an interest rate was "fixed" unless the rate truly didn't change or wouldn't change for a specific period stated in the ad.
- 4) Card issuers would have to disclose in the table of terms the fees for late payments, exceeding credit limits, cash advances, balance transfers and returned payments.
- 5) Creditors would have to state the payment due date on the front of the monthly statement and, nearby, post the cutoff time if it is before 5pm on that date.

Thank you for seeking customer input.....Regina McClune