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Subject: Truth in Lending

Credit cards are a unilateral contract. The consumer has no say in the contract they must agree to before being issued a credit card. Credit card companies place no value in a consumer who pays on time, or early, but let the consumer pay late, one time, like being on vacation and making the payment late, the interest is raised exhorbantly. Consumers need more say in the contract (meeting of the minds under contract law). There should be no fine print in a unilateral contract or pages and pages of small print that force a consumer not to read because of readability is too difficult. The credit card companies are like gambling casinos, the odds are stacked in favor of the credit card companies so that eventually the consumer loses.

Dan Stanton