

From: "Karla" <karla@americanhomefront.com> on 04/07/2008 01:20:03 PM

Subject: Regulation Z

To whom it may concern:

My name is Karla McIntosh, I am a broker for over one hundred loan officers. Our home office is in Odessa, Texas. I have been in the mortgage business for more than 30 years. I have been both mortgage banker and mortgage broker. I assure you that the broker and the banker do the same services for their customers and the consumers do not distinguish our services. If anything, the broker works harder and is able to get our customers better programs or rates.

It would be grossly unfair to give the big lenders yet another advantage over the brokers, who are mostly small businesses like American Homefront just trying to make a living.

As a broker we are required to have more education and have stricter guidelines to abide by than the bankers that perform the same job. If any rules are amended it is only fair that all originators have the same rules and disclosures.

In our market and many in Texas, we almost always quote rates with no points or origination. The yield spread not only pays the loan officers, but many times covers overhead and costs charged to us by the lenders.

The terrible state that our industry is in was not the fault of the brokers, but the fault of the greedy Wall Street investors who never thought property values could depreciate. So many of us have lost jobs and life long careers, please don't make it even harder to get thru this trying time.

Your consideration is appreciated.

Very truly yours,

Karla McIntosh
American Homefront Mortgage

Karla McIntosh
American Homefront Mortgage
(432) 552-9000 (W)
(432) 204-6880 (F)
Karla@AmericanHomefront.com

By the way...if you know of anyone who is looking to buy, build, purchase, or refinance a home, please forward my information to them or call me with their name and phone number. I will be happy to follow up with them and take care of their needs.