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Subject: Regulation Z

Removing stated programs will only hurt the housing market as the proof is clear. Stated income is alive and well in the commercial market and it is the only segment in the real estate biz showing any success. Low doc loans are needed to move us fwd and thats a fact increase the flexiblity of the low doc stated loans together with these low rates and watch the whole U S bounce back in a hurry.

Mortgage brokers wrote more loans for the banks than did the banks themselves. We need to empower them by giving them flexibility not binding them in chains and forcing them out of BIZ, who was the bright guy that thought of making there job even more difficult. THE US NEEDS more mortgage broker incentives so the mortgage broker can sell the exsisting FHA's and other new products as they have proved they can sell the same mortgages the banks have but in larger numbers saving homes and making dreams HAPPEN!!!