

**From:** Theresa Cummings <tcummings0630@sbcglobal.net> on 06/03/2008 12:30:04 PM

**Subject:** Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have always paid my chage card payment on time. One payment was presented to my bank account as NSF. The interest zoomed to 25% interest on balance of 4500 dollars. So...approximately 100 dollars a month is charged in interest a month.

Like everyone my largest cost is fuel. My child is special needs.

On-going surgery, therapy and education for the most part outside of the city that I live in between 10 and 50 miles away. I am also in college so this is not a easy employment situation for me. My loans have been used to fuel the travel with nothing left over for our other needs. This boost to 25% for one NSF payment is very painful for us. This comes at a time when jobs are difficult to find with or without formal education.

This experience is not unique to me, I hear it all over the internet, news and personal accounts from associates. The same refrain of credit at usury rates. This along with foreclosures, job relocation, oil cost increases is breaking our country.

Who thought that uncontrolled credit was good for the economy? This is awful, an outrage for the average American and not the fault of the world economy. This is uncontrolled greed!!

Sincerely,

Ms. Theresa Cummings  
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