

From: Victor Cooley <victorcooley@sbcglobal.net> on 06/03/2008 10:30:03 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit Card Companies are out of control with false advertising, ever-changing terms and conditions, and teaser rates that gave rise to the sub-prime disaster (the sub-prime disaster used teaser rates just like ads for new credit cards).

Please require CC companies to stop hiking interest rates with no reason, to stop applying my payment to the low-interest debt first, to give me time between the bill and the due date, and to stop charging interest on debts paid the previous month.

I'll be watching how you vote on this legislation.

Sincerely,

Dr. Victor Cooley
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