From: John Neff <johneff@hughes.net> on 06/12/2008 10:15:17 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The Interest rates on my credit cards have more than doubled during the

past year even though I have never missed a payment and usually pay the balance down to zero each month. At the current rates which run from 18% to more than 23%, I could not afford to carry a balance on these cards if I had a financial emergency.
Please impose rules to limit the ability of credit card companies to increase interest rates to usurious levels and to apply unreasonable fines and fees where no misuse of their credit card has occurred.

.

Sincerely,

Mr. John Neff
1017 Clark Ave
Lehigh Acres, FL 33972-8212