

From: mluria@bellsouth.net on 05/23/2008 05:00:02 PM

Subject: Regulation AA

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My credit cards have all been purchased by Bank of America or Citibank. As the rates come down my interest rate on the card goes up. I use credit because I am self employed, the horror is that last year we paid \$30,000 in interest on our credit cards, that could have paid down the principle tremendously. I would prefer to be on a cash bases but it just doesn't work out that way with Hurricanes, economy and the rest of the mess we are in.

We paid \$57K in interest last year with everything, more than most Americans earn in a year and yet we are barely middle class.

Anything that could be done to reduce this abuse would be good.

Americans for Fairness in Lending

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