S.1.a Total Economy - Current Account

Billions of dollars

			2011	2012	2013	2014	
1	**FA896902505**	**Gross value added** (income approach)	**15556.3**	**16358.5**	**16840.8**	**17560.1**	**1**
2	**FA886300091**	**Less: Consumption of fixed capital**	**2450.6**	**2534.2**	**2632.8**	**2746.7**	**2**
3	**FA896902601**	**Equals: Net value added**	**13105.6**	**13824.3**	**14208.0**	**14813.4**	**3**
4	FA896025001	Compensation of employees (paid)	8277.1	8618.5	8848.7	9258.4	4
5	FA896020001	Wages and salaries	6641.2	6938.9	7123.5	7487.2	5
6	FA896401001	Employers' social contributions	1635.9	1679.6	1725.3	1771.2	6
7	FA896240101	Taxes on production and imports less subsidies	1042.6	1074.0	1118.6	1155.8	7
8	FA896402101	Operating surplus, net	3785.9	4131.7	4240.6	4399.2	8
9	**FA266904095**	**Plus: Income receipts from the rest of the world**	**792.6**	**801.5**	**826.2**	**854.3**	**9**
10	**FA266904195**	**Less: Income payments to the rest of the world**	**546.0**	**563.9**	**575.8**	**591.2**	**10**
11	**FA896140001**	**Equals: Net national income/Balance of primary incomes, net**	**13352.3**	**14061.9**	**14458.3**	**15076.5**	**11**
12	FA896402101	Operating surplus, net	3785.9	4131.7	4240.6	4399.2	12
13	FA156025105	Compensation of employees (received)	8269.0	8609.9	8839.7	9248.9	13
14	FA156020101	Wages and salaries	6633.2	6930.3	7114.4	7477.8	14
15	FA156401101	Employers' social contributions	1635.9	1679.6	1725.3	1771.2	15
16	FA896240001	Taxes on production and imports, receivable	1102.6	1132.1	1178.0	1213.7	16
17	FA366402015	Subsidies paid	-60.1	-58.0	-59.4	-57.9	17
18	FA896150105	Property income (received)	6011.3	6248.7	6324.1	6436.2	18
19	FA896130101	Interest	3233.2	3179.8	3054.8	3072.0	19
20	FA896120105	Distributed income of corporations	2410.7	2727.7	2894.3	2958.7	20
21	FA896121101	Dividends	1118.0	1326.0	1449.3	1444.4	21
22	FA156122101	Withdrawals from income of quasi-corporations	1292.8	1401.7	1445.0	1514.3	22
23	FA893092201	Reinvested earnings on U.S. direct investment abroad	345.7	318.7	353.3	381.7	23
24	FA896112101	Rents on land and natural resources	21.7	22.5	21.7	23.8	24
25	FA896150005	Less: Uses of property income (paid)	5756.6	6002.5	6064.7	6163.6	25
26	FA896130001	Interest	3400.4	3343.9	3210.1	3217.7	26
27	FA896120005	Distributed income of corporations	2255.8	2548.4	2748.0	2823.0	27
28	FA896121001	Dividends	963.1	1146.7	1303.0	1308.8	28
29	FA896122001	Withdrawals from income of quasi-corporations	1292.8	1401.7	1445.0	1514.3	29
30	FA893192201	Reinvested earnings on foreign direct investment	78.7	87.6	84.9	99.1	30
31	FA896112001	Rents on land and natural resources	21.7	22.5	21.7	23.8	31
32	**FA896140001**	**Net national income/Balance of primary incomes, net**	**13352.3**	**14061.9**	**14458.3**	**15076.5**	**32**
33	FA896220001	Plus: Current taxes on income, wealth, etc. (received)	1819.5	1945.2	2126.8	2278.2	33
34	FA896220005	Less: Current taxes on income, wealth, etc. (paid)	1832.3	1959.0	2141.7	2294.1	34
35	FA896404105	Plus: Social benefits (received)	3232.4	3279.8	3497.4	3651.2	35
36	FA896404005	Less: Social contributions (paid)	3245.1	3293.1	3511.1	3665.6	36
37	FA896403105	Plus: Other current transfers (received)	699.4	656.8	683.5	744.1	37
38	FA896403005	Less: Other current transfers (paid)	822.1	769.7	792.6	848.0	38
39	**FA896012005**	**Equals: Disposable income, net**	**13204.1**	**13921.8**	**14320.6**	**14942.3**	**39**
40	FA896901001	Less: Final consumption expenditures	13220.2	13594.8	13914.3	14422.2	40
41	**FA896006001**	**Equals: Net saving**	**-16.1**	**327.0**	**406.3**	**520.1**	**41**
		Addendum:					
42	FA896902505	Gross value added (line 1)	15556.3	16358.5	16840.8	17560.1	42
43	FA087005995	Plus statistical discrepancy (NIPA)	-38.3	-203.3	-177.6	-212.0	43
44	FA086902005	Equals: GDP (NIPA, expenditure approach)	15517.9	16155.3	16663.2	17348.1	44
45	FA086902203	Average of GDP and GDI	15537.1	16256.9	16752.0	17454.1	45
46	FA087005086	Statistical discrepancy as a percentage of GDP	-0.25	-1.26	-1.07	-1.22	46