

Board of Governors of the Federal Reserve System



Application for Adjustment in the Holding of Federal Reserve Bank Stock—FR 2056

Date of Application _____

Report Dollar Amounts in Thousands

Under the terms and provisions of the Federal Reserve Act, as amended, this stock/mutual savings bank hereby makes application for the adjustment shown below in its holdings of the capital stock of the Federal Reserve Bank of _____.

The capital and surplus of this stock bank as shown on its most recent Report of Condition (or contemplates reporting after the merger or consolidation on _____) is as follows:
Date of Transaction _____

Perpetual preferred stock and related surplus	\$ _____
Common stock	_____
Paid-in surplus	_____
Less: retained earnings and accumulated other comprehensive income, ¹	
if such combined amount is negative	_____
TOTAL	_____

The total deposit liabilities of this mutual savings bank as shown on its most recent Report of Condition (or contemplates merger or consolidation on reporting after the _____) is \$ _____;
Date of Transaction _____

Six percent of the above capital and surplus equal to \$ _____ (as relevant), or six-tenths of one percent of the above total deposit liabilities equal to \$ _____ and the number of shares of Federal Reserve Bank stock at the par value of \$100 each ² which this bank is required to hold is ³	Number of Shares _____
Federal Reserve Bank stock now held	_____

This bank, therefore, hereby makes application for:^{4,5}

- 1. Additional Federal Reserve Bank stock
- or
- 2. Cancellation of Federal Reserve Bank stock:
 - Shares paid for on or after March 28, 1942
 - Shares paid for before March 28, 1942

1. Report accumulated other comprehensive income as defined in the relevant Call Report instructions.
2. One-half of the amount of the bank's subscription shall be paid to the Federal Reserve Bank and the remaining half will be subject to call when deemed necessary by the Board of Governors of the Federal Reserve System.
3. If six percent of the paid-up capital and surplus, including reserve for dividends payable in common stock amounts to a sum not divisible by 100, the bank is required to hold one additional share of stock for any excess or fractional part of \$100.
4. Member banks may carry over changes within a calendar year until the cumulative change exceeds the lesser of 15 percent or 100 shares of Reserve Bank stock. However, any change required by a member bank's capital and surplus, as shown on its Report of Condition as of December 31 of each year, must be applied for even if the change is less than 100 shares of Reserve Bank stock and less than 15 percent of the Reserve Bank stock held by the member bank.
5. Cross out item 2 if application is for an increase in holdings of Federal Reserve Bank stock; cross out item 1 if the application is for a reduction in holdings of Federal Reserve Bank stock.

This application should be sent to the FEDERAL RESERVE BANK of your district.

Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of Governors of the Federal Reserve System, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100 -0042), Washington, DC 20503. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information unless it displays a currently valid OMB control number.

We have read this form and certify that to the best of our knowledge and belief the information given is true, accurate, and complete.

Legal Name of Bank

City or Town

State

ABA Number

Name of President or Vice President

By _____
Signature of President or Vice President

Name of Cashier, Treasurer, or Secretary

Attest: _____
Signature of Cashier, Treasurer, or Secretary